

RESOLUTION NO. 2009-03

A RESOLUTION of the City Council of the City of Lakewood, Washington, designating an EB-5 Regional Center and authorizing the City Manager to take necessary and appropriate steps to gain federal recognition and approval of this Regional Center

WHEREAS, the City Council of the City of Lakewood, Washington, has authorized its Redevelopment Advisory Board (REDAB) to assist the City Council with advice and recommendations regarding commercial business development and retention; and,

WHEREAS, the REDAB has studied immigration through investment, including consideration of the EB-5 visa program, through which qualified individuals, making investments in the United States and thereby creating jobs within the United States, may obtain permanent resident visa status within the United States; and,

WHEREAS, the EB-5 visa process, as codified under United States Code section 1153(b)(5), is a program of the United States Citizenship and Immigration Service (formerly known as the Immigration and Naturalization Service); and,

WHEREAS, the United States Congress has authorized the EB-5 visa program in the belief that this program will generate investments, jobs and economic revitalization in American communities; and,

WHEREAS, the REDAB has interviewed and identified American Life, Inc., as the most qualified available firm able to seek federal approval of Lakewood's immigrant investor Regional Center; and,

WHEREAS, the REDAB has noted that American Life, Inc., is involved in similar EB-5 immigrant investor programs and Regional Centers in Tacoma and Seattle, Washington.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON HEREBY RESOLVES, as Follows:

Section 1. That, in the interest of providing investment opportunities within the City of

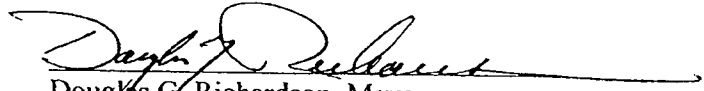
Lakewood, and thereby employment opportunities and economic revitalization for Lakewood's citizens, the Lakewood City Council does hereby designate an EB-5 Regional Center, as shown in "Exhibit A" to this Resolution. "Exhibit A" as attached hereto is incorporated herein by this reference.

Section 2. That the City Manager is authorized to negotiate, enter into and execute on behalf of the City, all such agreements and approvals as may be necessary to obtain federal approval of the above-referenced Regional Center and as necessary for the City to benefit from EB-5 immigrant investor visa programs.


Section 3. That this Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED by the City Council this 20th day of January, 2009.

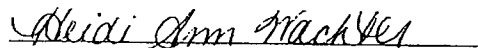
CITY OF LAKEWOOD


Douglas G. Richardson, Mayor

Attest:


Alice M. Bush, MMC, City Clerk

Approved as to Form:


Heidi Ann Wachter, City Attorney