We invite you to take a close look at the numbers and visit us to see a community that is competitively positioned and poised for growth.

The City of Lakewood, Washington
The Gateway to Great Business Opportunities

Where We Are

Lakewood is the second largest city in Pierce County, Washington. It is strategically located between Seattle-Tacoma International Airport and Olympia, the state capital. The city has six miles of Interstate 5 freeway frontage with six exits as well as being the terminus of SR-512, a major state highway connecting Lakewood with east Pierce County markets and Mount Rainier, the most popular tourist destination in Washington. Lakewood is the gateway to the celebrated Chambers Bay Golf Course, home of the 2015 U.S. Open.

Who We Are

Lakewood has 60,000 residents, over 3,200 businesses, and three retail trade areas – Towne Center/Colonial Center, Pacific Highway and the International District. Lakewood is the host community to Joint Base Lewis-McChord, one of the largest military installations in the United States, and Camp Murray, headquarters of the Washington State Air National Guard. America’s Promise Alliance has named Lakewood five years in a row as one of the nation’s One Hundred Best Communities for Young People.

Economic development and job creation are top priorities for the City of Lakewood. The City has established a positive business climate to help Lakewood businesses compete in the marketplace. For example, Lakewood has no development impact fees or Business & Occupation (B&O) tax, an approved EB5 Regional Center to promote private investment, and ‘wrap around service’ to help businesses navigate the permitting process, apply for financing, and recruit a trained workforce.

Where We’re Headed

In the evolution of every city, there are areas ripe for new development and redevelopment. Lakewood has identified strategic business locations and residential neighborhoods for concentrated economic development activity aimed at attracting private investment. Targeted locations include, in part, Pacific Highway, the International District, and Woodbrook for retail, commercial and industrial uses and the residential neighborhoods of Springbrook, Kendrick, Lakeview and Lake City for revitalization and new housing.

Understanding that public infrastructure is a critical engine of economic development, the City has made significant public improvements to attract private investment. Recent improvements include a new fire station, street improvements (curb and gutter, bike lanes, landscaping, lighting and storm drainage), and partnering with Sound Transit on the Lakewood Transit Station, a $35 million multi-modal transit center with regional commuter rail / express bus service, and a 600+ stall commuter parking structure.

Lakewood’s Competitive Advantage

- Located just 32 miles from Seattle-Tacoma International Airport, 13 miles from the Port of Tacoma (7th largest port in North America) and 24 miles from the state capital in Olympia and the Port of Olympia.
- No Business & Occupation (B&O) tax and no development impact fees.
- An approved EB5 Regional Center to promote private investment.
- Areas that qualify for Foreign Trade Zone #86 administered by the Port of Tacoma.
- Multi-Family Tax Exemption (MFTE) to encourage high-density urban residential development in selected areas within the City.
- Joint Base Lewis McChord, a pivot base for operations in Asia with over 30,000 uniformed and civilian employees, located adjacent to the City.
- More than 9,000 non-Department of Defense civilian contractors associated with Joint Base Lewis McChord that utilize local services.
- Pierce Community College and Clover Park Vocational College train and support an educated workforce.
- Award winning school district.
- A wide variety of homes available in price points from affordable to executive.

“A

I have never experienced a city government support a business in the way that the City of Lakewood staff has supported the introduction of 10-20 Services. The economic development and planning department staff have been extraordinarily cooperative and encouraging as we have built our facility and launched our brand.

Rich Burnito, General Manager of 10-20 Services

“B

When we chose Pacific Highway for our new 62,000 sq. ft. facility, the city was quick to jump in and make it work. The process went extremely well and every department in the city was very helpful.

Henry Krans, General Manager, Lakewood Ford

Operating Costs, Operating Conditions, Quality of Life...

The City of Lakewood, Washington is actively recruiting businesses, builders, developers, and investors who want to be located in a community that is competitively positioned and poised for growth. We invite you to take a close look at the numbers and visit us to discover the opportunity that awaits your firm.

Becky Newton
Economic Development Manager
253.983.7738
bnewton@cityoflakewood.us

Check out the #IamLakewood spotlight on YouTube

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The City of Lakewood is the choice for businesses that are looking to grow and prosper!

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The Lakewood City Council has prioritized economic development for business recruitment and expansion and neighborhood redevelopment for the following areas within the city.

**Industrial**
- Lakewood Industrial Park (leasing)
- 512 Business Park (leasing)
- Woodbrook Industrial Business Park (development opportunity)

**Retail and Mixed Use**
- Lakewood Colonial Center (leasing)
- Lakewood Towne Center (leasing)
- International District
- Pacific Highway

**Residential Neighborhoods Ripe for Redevelopment**
- Lakeview
- Kendrick
- Springbrook
- Lake City

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Lakewood is awesome. As we won larger federal contracts and started to grow, the City of Lakewood bent over backwards to help us stay and expand in Lakewood. It’s been a great partnership.

T.D. King, Owner, MACNAK Construction

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