



To: Mayor and City Councilmembers  
From: Tho Kraus, Assistant City Manager/Finance & Administrative Services  
Through: John J. Caulfield, City Manager  
Date: June 23, 2014  
Subject: 1<sup>st</sup> Quarter, 2014 Financial Report

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### **Introduction**

The financial report is intended to provide an overview of activity in all funds through March 31, 2014, with more in depth discussion focused on the City's main operating funds, the General and Street Operations & Maintenance Funds.

This first quarter financial report does not include the 2014 Carry Forward Budget Adjustment approved by the City Council on May 5, 2014 and the 2014 Budget Adjustment, which is pending City Council approval on July 7, 2014.

New items added for the 1<sup>st</sup> Quarter, 2014 Financial Report include:

- General & Street O&M Funds Combined Summary
- Sales Tax by Area
- Grants (Public Safety, CDBG, Neighborhood Stabilization Program, Office of Economic Adjustment);
- Street Capital Projects

New items to be added in future quarterly financial reports:

- Franchise Fees
- Business License Activity
- Permit Activity

The following are upcoming financial documents currently under development and will be presented to Council in the near future (tentatively scheduled):

- Fleet and Equipment Plan (July 2014);
- Financial Policies (July/August/September 2014);
- City Funds Ordinance Update (July 2014);
- Transportation Benefit District Funding Options (July 2014);
- 6-Year Financial Forecast (September 2014); and
- 2<sup>nd</sup> Quarter, 2014 Financial Report (September 2014);

### **Fund 001 General & Fund 101 Street Operations & Maintenance**

The following table provides a combined summary of the General and Street O&M Funds. The funds are combined in this presentation as these two funds are the City's primary general governmental operating funds. The General Fund provides an annual subsidy of roughly \$1.0M which equates to roughly 50% of the Street O&M Fund's operating revenues.

General & Street O&M Funds Combined Summary	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Annual Budget	YTD Actual	% of Budget
<b>REVENUES:</b>								
Property Tax	\$ 5,895,610	\$ 6,047,325	\$ 6,116,332	\$ 6,227,924	\$ 6,295,819	\$ 6,306,000	\$ 2,679,740	42.5%
Local Sales & Use Tax	7,374,776	7,562,339	7,445,356	7,897,357	8,140,449	8,000,000	1,975,787	24.7%
Sales/Parks	363,218	437,146	403,822	412,204	458,373	400,000	117,632	29.4%
Natural Gas Use Tax	-	-	38,585	11,296	30,120	25,000	6,130	24.5%
Criminal Justice Sales Tax	715,292	743,835	732,065	756,800	824,003	800,000	199,965	25.0%
Admissions Tax	485,308	484,607	517,350	591,704	641,151	472,500	148,307	31.4%
Utility Tax	5,702,637	5,128,352	6,047,025	5,622,338	5,899,854	6,229,400	1,611,400	25.9%
Leasehold Tax	4,545	21,350	16,357	11,858	8,027	1,000	-	0.0%
Gambling Tax	2,759,297	2,615,460	2,432,400	2,425,133	2,434,051	2,720,000	627,946	23.1%
Franchise Fees	2,002,395	2,032,110	2,319,292	2,957,590	3,157,630	2,165,000	802,391	37.1%
Development Service Fees (CED)	1,002,755	814,328	961,142	1,026,342	863,469	1,435,785	247,061	17.2%
Permits & Fees (PW)	72,086	73,220	49,336	102,492	61,033	49,500	7,197	14.5%
License & Permits (BL, Alarm, Animal)	379,866	402,881	460,532	372,188	468,159	392,500	237,099	60.4%
State Shared Revenues	1,942,333	1,990,022	1,839,822	1,881,900	1,915,833	1,875,800	466,894	24.9%
Intergovernmental	267,537	290,219	472,709	338,213	347,944	357,000	53,432	15.0%
Parks & Recreation Fees	226,661	210,224	216,412	237,203	234,548	184,600	42,301	22.9%
Municipal Court Charges for Services	-	-	8,525	15,290	13,915	-	2,695	n/a
Police Contracts, including Extra Duty	837,003	809,079	864,167	812,769	791,205	631,450	92,129	14.6%
Other Charges for Services	12,417	3,967	9,237	11,652	6,098	8,600	1,841	21.4%
Fines & Forfeitures	2,895,692	1,722,695	2,038,586	2,419,617	2,342,639	2,335,910	535,013	22.9%
Miscellaneous/Interest/Other	306,756	186,823	50,428	42,752	436,551	63,850	49,730	77.9%
Interfund Transfers	415,420	415,620	259,700	269,700	269,700	269,700	67,425	25.0%
<b>Subtotal Operating Revenues</b>	<b>\$ 33,661,606</b>	<b>\$ 31,991,603</b>	<b>\$ 33,299,179</b>	<b>\$ 34,444,324</b>	<b>\$ 35,640,573</b>	<b>\$ 34,723,595</b>	<b>\$ 9,972,114</b>	<b>28.7%</b>
<b>EXPENDITURES:</b>								
City Council	91,945	93,597	99,617	97,927	85,530	97,600	28,808	29.5%
City Manager	511,061	490,397	482,766	409,921	421,687	488,030	119,146	24.4%
Municipal Court	1,351,946	1,429,939	1,596,425	1,679,120	1,721,223	1,738,190	410,218	23.6%
Finance & Administrative Services	3,144,327	3,229,080	3,574,503	3,353,185	3,322,082	3,015,380	1,369,030	45.4%
Legal	1,424,993	1,404,412	1,511,178	1,407,092	1,249,436	1,408,700	302,337	21.5%
Community & Economic Development	2,400,933	2,208,234	2,145,108	2,036,213	2,219,754	2,219,650	424,897	19.1%
Parks, Recreation & Community Services	2,040,225	2,066,238	2,165,104	2,165,776	1,997,690	1,947,730	336,109	17.3%
Police	19,064,039	19,032,395	19,265,013	19,297,759	19,844,706	19,844,505	4,768,240	24.0%
Property Management	880,409	906,932	873,542	844,314	862,862	940,120	173,060	18.4%
Public Works Streets O&M	2,886,761	2,051,279	2,168,166	2,136,773	2,158,417	2,118,240	441,696	20.9%
Non-Departmental	393,735	487,277	520,106	586,421	509,815	505,170	77,753	15.4%
Interfund Transfers	-	-	34,450	36,440	35,000	35,000	35,000	100.0%
Contributions to Reserve Funds	822,819	687,821	777,820	-	920,300	920,300	230,073	25.0%
<b>Subtotal Operating Expenditures</b>	<b>\$ 35,013,195</b>	<b>\$ 34,087,601</b>	<b>\$ 35,213,798</b>	<b>\$ 34,050,941</b>	<b>\$ 35,348,500</b>	<b>\$ 35,278,615</b>	<b>\$ 8,716,367</b>	<b>24.7%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (1,351,588)</b>	<b>\$ (2,095,998)</b>	<b>\$ (1,914,619)</b>	<b>\$ 393,383</b>	<b>\$ 292,074</b>	<b>\$ (555,020)</b>	<b>\$ 1,255,746</b>	
<b>OTHER FINANCING SOURCES:</b>								
Grants, Contrib, 1-Time Source	1,057,299	236,190	374,504	942,516	447,251	686,550	97,580	14.2%
Transfers In	196,260	577,861	38,435	160,778	454,392	-	-	n/a
<b>Subtotal Other Financing Sources</b>	<b>\$ 1,253,558</b>	<b>\$ 814,051</b>	<b>\$ 412,938</b>	<b>\$ 1,103,294</b>	<b>\$ 901,643</b>	<b>\$ 686,550</b>	<b>\$ 97,580</b>	<b>14.2%</b>
<b>OTHER FINANCING USES:</b>								
Capital & Other 1-Time	1,198,462	515,372	305,462	390,062	1,293,088	561,905	9,750	1.7%
Interfund Transfers	3,112,235	230,038	165,000	30,739	8,179	-	-	n/a
Contingency	-	-	-	-	-	25,000	-	0.0%
<b>Subtotal Other Financing Uses</b>	<b>\$ 4,310,697</b>	<b>\$ 745,410</b>	<b>\$ 470,462</b>	<b>\$ 420,801</b>	<b>\$ 1,301,267</b>	<b>\$ 586,905</b>	<b>\$ 9,750</b>	<b>1.7%</b>
<b>Total Revenues and Other Sources</b>	<b>\$ 34,915,164</b>	<b>\$ 32,805,654</b>	<b>\$ 33,712,117</b>	<b>\$ 35,547,618</b>	<b>\$ 36,542,216</b>	<b>\$ 35,410,145</b>	<b>\$ 10,069,693</b>	<b>28.4%</b>
<b>Total Expenditures and other Uses</b>	<b>\$ 39,323,891</b>	<b>\$ 34,833,012</b>	<b>\$ 35,684,259</b>	<b>\$ 34,471,742</b>	<b>\$ 36,649,766</b>	<b>\$ 35,865,520</b>	<b>\$ 8,726,118</b>	<b>24.3%</b>
<b>Beginning Fund Balance:</b>	<b>\$ 10,103,551</b>	<b>\$ 5,694,824</b>	<b>\$ 3,667,467</b>	<b>\$ 1,695,324</b>	<b>\$ 2,771,200</b>	<b>\$ 1,893,253</b>	<b>\$ 2,663,650</b>	<b>140.7%</b>
<b>Ending Fund Balance:</b>	<b>\$ 5,694,824</b>	<b>\$ 3,667,466</b>	<b>\$ 1,695,324</b>	<b>\$ 2,771,200</b>	<b>\$ 2,663,650</b>	<b>\$ 1,437,878</b>	<b>\$ 4,007,226</b>	<b>278.7%</b>
Ending Fund Balance as a % of Oper Rev	16.9%	11.5%	5.1%	8.0%	7.5%	4.1%	40.2%	
Reserve - Total Target 12% of Oper Rev:	\$ 4,039,393	\$ 3,838,992	\$ 3,995,901	\$ 4,133,319	\$ 4,276,869	\$ 4,166,831	\$ 1,196,654	
2% Contingency Reserves	\$ 673,232	\$ 639,832	\$ 665,984	\$ 688,886	\$ 712,811	\$ 694,472	\$ 199,442	
5% General Fund Reserves	\$ 1,683,080	\$ 1,599,580	\$ 1,664,959	\$ 1,722,216	\$ 1,782,029	\$ 1,736,180	\$ 498,606	
5% Strategic Reserves	\$ 1,683,080	\$ 1,599,580	\$ 1,664,959	\$ 1,722,216	\$ 1,782,029	\$ 1,736,180	\$ 498,606	
Unreserved	\$ 1,655,431	\$ (171,526)	\$ (2,300,577)	\$ (1,362,119)	\$ (1,613,219)	\$ (2,728,953)	\$ 2,810,572	

The combined General/Street O&M Funds year-to-date operating revenues total \$9.97M and represents 28.7% of the annual budget. Year-to-date operating expenditures total \$8.72M and represents 24.7% of the annual budget.

Explanations of expenditures exceeding 25% of the annual budget are as follows:

- City Council year-to-date expenditures account for 29.5% of the annual budget due to the purchase of tables for City Council study sessions (\$2.9K) and annual membership dues for PCRC (\$1.5K).
- Finance & Administrative Services year-to-date expenditures account for 45.4% of the annual budget due to payment of annual risk management insurance premiums (\$734K).

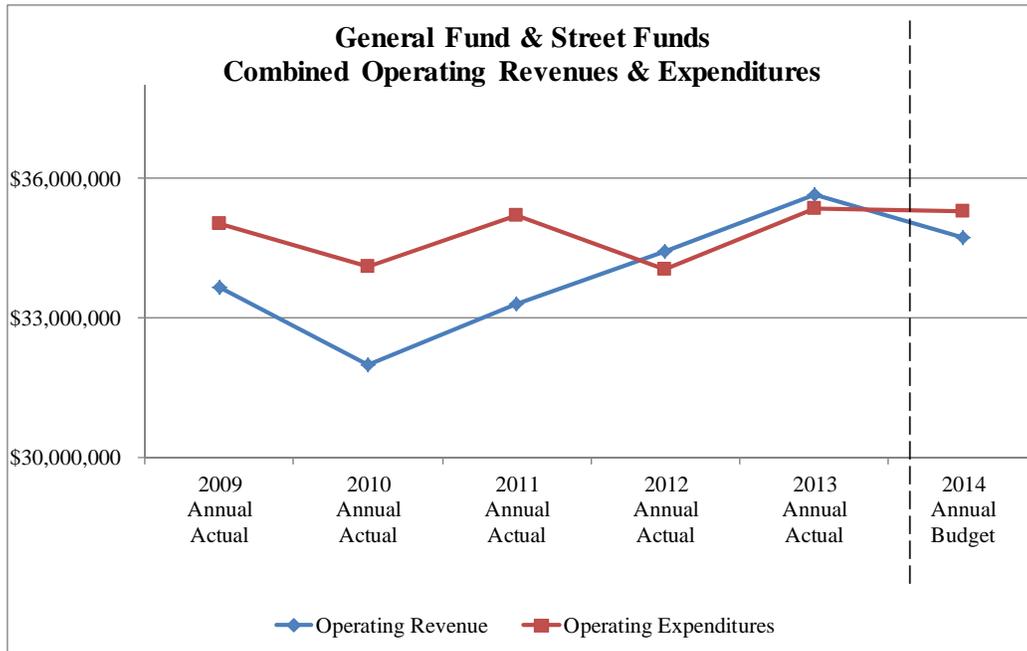
The table and chart below provides a comparison of operating revenues, operating expenditures and the resulting operating income/loss for the years 2009 through the current 2014 annual budget.

2012 Actual: Operating expenditures of \$34.05M is below operating revenues of \$34.44M, resulting in an operating income of \$393K. The operating income is partially due to not transferring \$778K to the Fund 501 Fleet & Equipment Replacement Reserve for the General Fund’s contribution towards replacement reserves.

2013 Actual: Operating expenditures of \$35.35M is below operating revenues of \$35.64M, resulting in an operating income of \$293K. The increase in operating expenditures in 2013 compared to 2012 is due to transferring \$920K to Fund 501 Vehicle & Equipment Replacement in 2013 compared to \$0 in 2012.

2014 Budget: Operating expenditures of \$35.28M exceeds operating revenues of \$34.72M, resulting in an operating loss of \$555K. The current budget relies on the use of fund balance (1-time source) to support operations.

<b>General &amp; Street O&amp;M Funds</b>	<b>2009 Annual Actual</b>	<b>2010 Annual Actual</b>	<b>2011 Annual Actual</b>	<b>2012 Annual Actual</b>	<b>2013 Annual Actual</b>	<b>2014 Annual Budget</b>
Operating Revenue	\$33,662,000	\$31,992,000	\$33,299,000	\$34,444,000	\$35,641,000	\$34,724,000
Operating Expenditures	\$35,013,000	\$34,088,000	\$35,214,000	\$34,051,000	\$35,348,000	\$35,279,000
<b>Operating Income / (Loss)</b>	<b>(\$1,351,000)</b>	<b>(\$2,096,000)</b>	<b>(\$1,915,000)</b>	<b>\$393,000</b>	<b>\$293,000</b>	<b>(\$555,000)</b>



The current budget reflects a combined ending fund balance of \$1.44M which equates to 4.1% of operating revenues.

The 2014 Carry Forward Budget Adjustment which the City Council approved in May 2014 increases the estimated combined ending fund balance from \$1.44M to \$2.62M, which equates to 7.5% of operating revenues. The increase in estimated ending fund balance is due primarily to higher than anticipated beginning balance as a result of the preliminary closing of 2013 books resulting in an additional \$300K and transferring in \$840K of unspent General Fund revenue sources from Fund 190 CDBG.

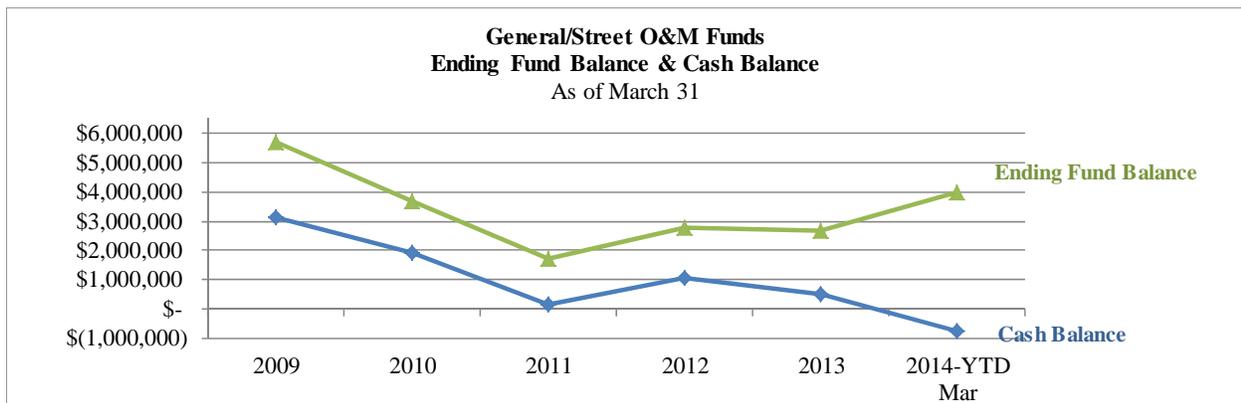
The 2014 Budget Adjustment which is pending City Council’s approval in July 2014 increases the estimated combined ending fund balance from \$2.62M to \$3.49M, which equates to 10% of operating revenues. The increase in estimated ending fund balance is due to primarily to higher than anticipated beginning balance as a result of the final closing of 2013 books resulting in an additional \$470K and returning \$1.0M of excess General Fund contributions to fleet & equipment replacement reserves, offset by an increase in various expenditures appropriation requests.

In support of the City’s financial integrity, the following fund balance reserves, totaling 12% of General/Street O&M Funds operating revenues equating to \$4.2M, will be proposed as part of the financial policies discussion scheduled to occur during 3<sup>rd</sup> quarter 2014. Based on the latest budget ordinance (2014 Budget Adjustment, pending City Council approval in July 2014), an additional \$700K or 2.0% in ending fund balance is needed to meet the 12% reserve target. The goal date for meeting this target is no later than 2016, as part of the 2015-2016 Biennial Budget process.

- *2% General Fund Contingency Reserves:* The purpose of this reserve is to accommodate unexpected operational changes, legislative impacts, or other economic events affecting the City’s operations which could not have been reasonably anticipated at the time the original budget was prepared. A 2% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$700K.
- *5% General Fund Ending Fund Balance Reserves:* The purpose of this reserve is to provide financial stability, cash flow for operations and the assurance that the City will be able to respond to revenue shortfalls with fiscal strength. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.74M.
- *5% Strategic Reserves:* The purpose of this reserve is to provide some fiscal means for the City to respond to potential adversities such as public emergencies, natural disasters or similarly major, unanticipated events. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.74M.

The combined General/Street O&M Funds ending fund balance at March 31, 2014 is \$4.0M which includes \$755K in negative cash balance. The table and graph below provides the current and 5-year history of the General/Street O&M Funds ending balance and cash & investment.

Year	Total Ending Fund Balance	Cash	Investments	Total
2009	\$ 5,694,825	1,590,235	1,512,518	3,102,753
2010	\$ 3,667,466	1,906,000	-	1,906,000
2011	\$ 1,695,324	173,142	-	173,142
2012	\$ 2,771,200	1,072,852	-	1,072,852
2013	\$ 2,663,648	505,801	-	505,801
2014-YTD Mar	\$ 4,007,226	(754,677)	-	(754,677)

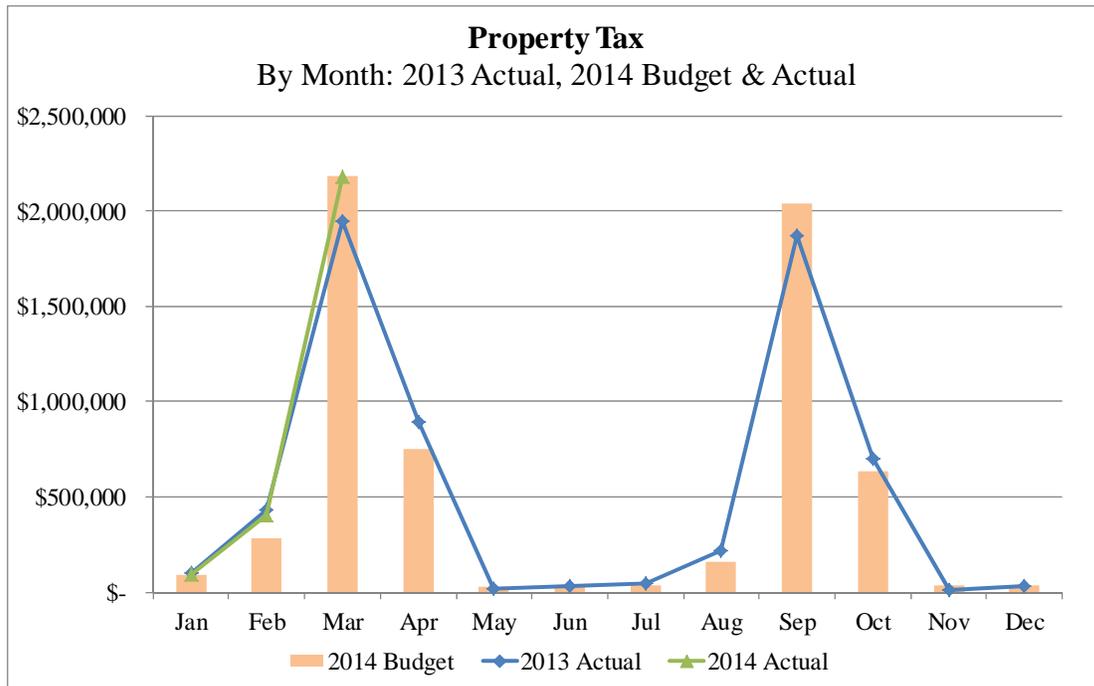


**Property Tax**

Private property and businesses in the City limits are levied a property tax which is collected in two installments, in April and October of each year.

Property tax collections year-to-date totals \$2.68M and exceeds year-to-date 2013 collections by \$198K or 8.0%, and also exceeds the year-to-date budget of \$2.56M by \$124K or 4.9%.

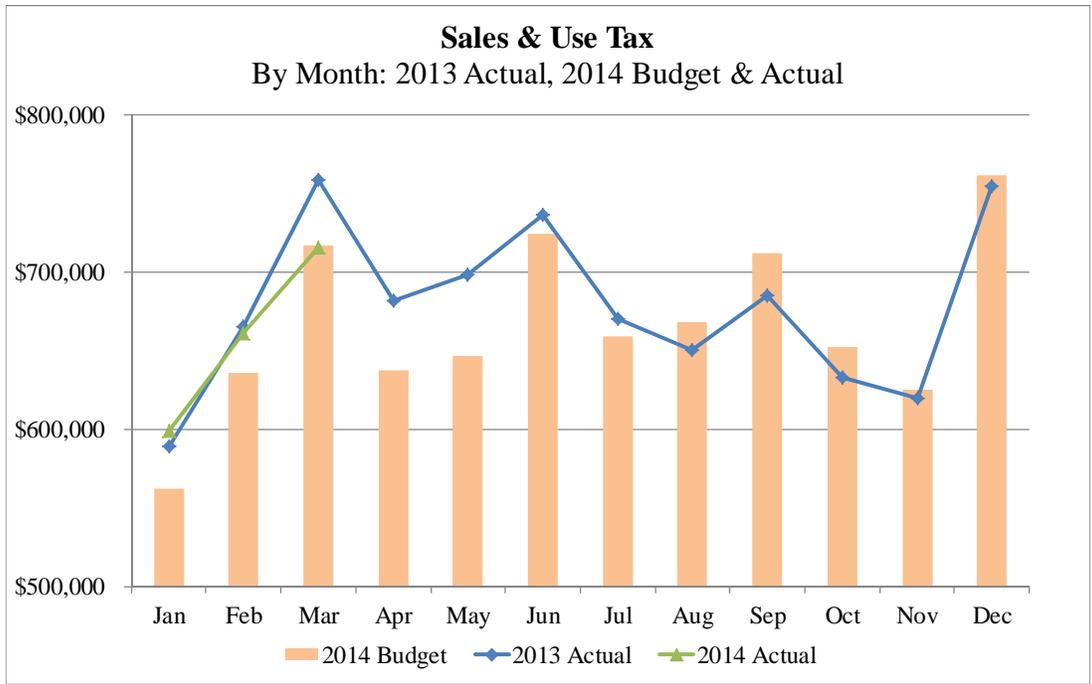
Property Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 54,037	\$ 79,257	\$ 88,406	\$ 103,966	\$ 102,245	\$ 88,232	\$ 92,779	\$ (9,466)	-9.3%	\$ 4,547	5.2%
Feb	209,468	239,678	249,100	243,194	433,439	283,490	403,847	(29,592)	-6.8%	120,357	42.5%
Mar	2,059,518	2,210,772	2,075,622	2,300,914	1,945,434	2,184,049	2,183,114	237,680	12.2%	(935)	0.0%
Apr	699,190	584,342	801,205	662,261	896,437	751,251		-	-	-	-
May	32,101	40,603	29,529	15,583	16,703	27,737		-	-	-	-
Jun	20,955	16,269	38,523	32,760	28,818	28,315		-	-	-	-
Jul	32,542	24,941	32,762	33,746	43,108	34,455		-	-	-	-
Aug	176,087	145,479	124,866	99,923	217,489	157,499		-	-	-	-
Sep	1,915,637	1,950,653	2,023,542	2,138,392	1,869,723	2,040,886		-	-	-	-
Oct	638,163	639,126	574,675	531,252	702,704	636,295		-	-	-	-
Nov	25,296	44,996	54,778	37,646	9,048	35,416		-	-	-	-
Dec	32,613	71,207	23,325	28,289	30,671	38,374		-	-	-	-
<b>YTD Total</b>	<b>\$ 2,323,023</b>	<b>\$ 2,529,708</b>	<b>\$ 2,413,128</b>	<b>\$ 2,648,073</b>	<b>\$ 2,481,118</b>	<b>\$ 2,555,772</b>	<b>\$ 2,679,740</b>	<b>\$ 198,622</b>	<b>8.0%</b>	<b>\$ 123,968</b>	<b>4.9%</b>
<b>Annual Total</b>	<b>\$ 5,895,608</b>	<b>\$ 6,047,325</b>	<b>\$ 6,116,332</b>	<b>\$ 6,227,924</b>	<b>\$ 6,295,819</b>	<b>\$ 6,306,000</b>					
Change over Prior Year (annual amounts):											
\$	\$ 173,310	\$ 151,717	\$ 69,008	\$ 111,592	\$ 67,895						
%	3.0%	2.6%	1.1%	1.8%	1.1%						
Average Change During 5 Year Period (2009 - 2013): 1.4%											



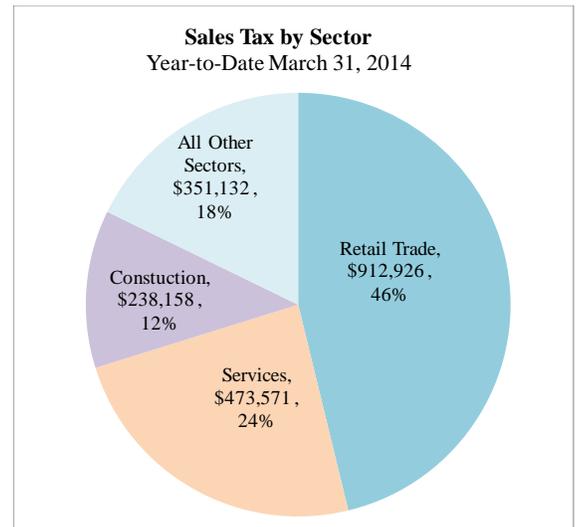
**Sales & Use Tax**

Year-to-date sales tax collections total \$1.98M which is below year-to-date 2013 collections by \$37K or 1.8%; however, exceeds the year-to-date budget of \$1.91M by \$61K or 3.2%.

Sales Tax												
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)				
						Budget	Actual	Change from 2013		2014 Actual vs Budget		
								\$	%	\$	%	
Jan	\$ 566,433	\$ 515,221	\$ 519,108	\$ 511,330	\$ 588,783	\$ 562,385	\$ 599,289	10,506	1.8%	36,904	6.6%	
Feb	590,478	622,338	578,315	597,866	665,316	635,979	660,758	(4,558)	-0.7%	24,778	3.9%	
Mar	660,941	661,170	676,519	682,989	758,783	716,372	715,740	(43,043)	-5.7%	(633)	-0.1%	
Apr	581,188	573,046	609,120	616,598	681,641	637,495		-	-	-	-	
May	590,443	562,624	615,938	636,637	698,333	646,320		-	-	-	-	
Jun	656,218	728,078	688,839	666,914	735,824	723,758		-	-	-	-	
Jul	601,863	625,192	605,742	659,484	669,832	658,426		-	-	-	-	
Aug	594,285	627,315	634,793	700,833	650,171	667,855		-	-	-	-	
Sep	668,145	743,539	637,194	684,741	685,216	711,881		-	-	-	-	
Oct	583,929	604,417	581,942	731,153	632,657	652,593		-	-	-	-	
Nov	542,850	612,226	584,734	643,445	619,860	625,319		-	-	-	-	
Dec	738,004	687,168	713,112	765,367	754,032	761,613		-	-	-	-	
<b>YTD Total</b>	<b>\$ 1,817,852</b>	<b>\$ 1,798,729</b>	<b>\$ 1,773,942</b>	<b>\$ 1,792,185</b>	<b>\$ 2,012,882</b>	<b>\$ 1,914,737</b>	<b>\$ 1,975,787</b>	<b>\$ (37,095)</b>	<b>-1.8%</b>	<b>\$ 61,050</b>	<b>3.2%</b>	
<b>Annual Total</b>	<b>\$ 7,374,777</b>	<b>\$ 7,562,334</b>	<b>\$ 7,445,356</b>	<b>\$ 7,897,357</b>	<b>\$ 8,140,450</b>	<b>\$ 8,000,000</b>						
Change over Prior Year (annual amounts):												
	(\$551,954)	\$187,557	(\$116,978)	\$452,001	\$243,093							
	-7.0%	2.5%	-1.5%	6.1%	3.1%							
Average Change During 5 Year Period (2009 - 2013): 2.1%												



Sales & Use Tax by Sector				
Sector	Year-To-Date		Favorable/(Unfavorable)	
	2013	2014	Change from 2013	
			\$	%
Retail Trade	\$ 998,419	\$ 912,926	\$ (85,493)	-8.6%
Services	465,071	473,571	8,500	1.8%
Construction	247,399	238,158	(9,241)	-3.7%
Wholesale Trade	78,719	81,530	2,811	3.6%
Information	92,561	114,087	21,526	23.3%
Finance, Insurance, Real Estate	68,359	64,232	(4,127)	-6.0%
Manufacturing	31,178	38,858	7,680	24.6%
Government	17,640	37,702	20,062	113.7%
Other	12,665	13,938	1,273	10.1%
Transportation/Utilities	871	785	(86)	-9.9%
<b>Total</b>	<b>\$ 2,012,882</b>	<b>\$ 1,975,787</b>	<b>\$ (37,095)</b>	<b>-1.8%</b>



Retail trade, the largest economic sector, accounts for 46% of collections, followed by services and construction which account for 24% and 12%, respectively. All other sectors which includes wholesale trade, information, finance, insurance and real estate, manufacturing, government, transportation and utilities, and other accounts for the remaining 15%.

*Retail Trade:* Compared to year-to-date 2013, the retail trade sector is down \$85K or 8.6%. The decrease is due to decreases in motor vehicle and parts dealers, non-store retailers, general merchandise stores, sporting goods, hobby, books, gasoline stations, furniture & home furnishings, and clothing & accessories. However, building material & garden and food & beverage stores are experiencing increases.

*Services:* Compared to year-to-date 2013, the services sector is up \$9K or 1.8%. The increase is due to increases in food services and drinking places, repair & maintenance, and administrative and support services offset by decreases in hospitals.

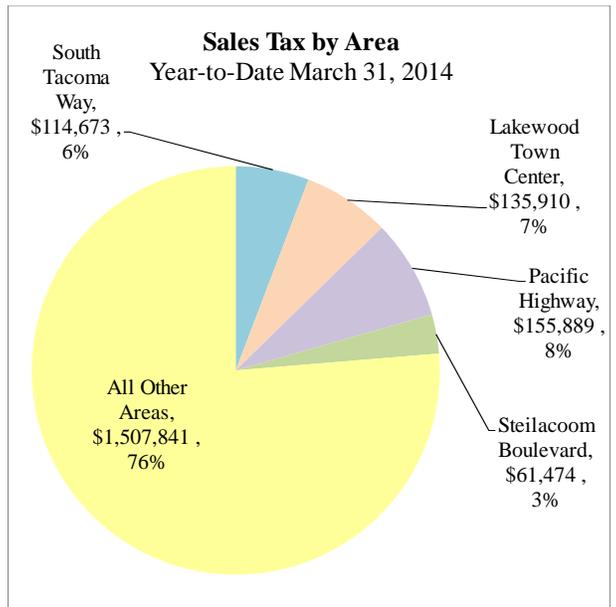
*Construction:* Compared to year-to-date 2013, the construction sector is down \$9K or 3.7%. The decrease is in specialty trade contractors offset by increases in construction of buildings and heavy & civil construction.

*All Other Sectors:* Compared to year-to-date 2013, all other sectors increased by \$49K or 16.3%.

- *Finance, Insurance and Real Estate* decreased by \$4K or 6.0% primarily due to a decrease in rental and leasing services.
- *Information* increased by \$22K or 23.3% due to increases in all subsectors, particularly telecommunications and publishing industries.
- *Manufacturing* increased by \$8K or 24.6% primarily due to increases fabricated metal product manufacturing, wood product manufacturing, miscellaneous manufacturing and electric equipment & appliances offset by decreases in non-metallic mineral products, computer and electronic products and chemical manufacturing.
- *Wholesale Trade* increased by \$3K or 3.6% primarily due to increases in durable and non-durable goods offset by minor decreases in electronic markets.
- *Other* increased by \$1K or 10.1% primarily due to an increase in transportation support and transit & ground passengers.
- *Government* increased by \$20K or 113.7% primarily due to an increase in non-classifiable establishments.

The following table and chart is the City’s initial reporting of sales tax by area and will continue to be updated as we continue to add businesses to these areas. Additionally, the City will begin audited sales tax by comparing new business licenses issued against sales tax reporting to ensure the City is receiving the appropriate sales tax revenue.

Sales & Use Tax by Area				
Area	Year-To-Date		Favorable/(Unfavorable)	
	2013	2014	Change from 2013	
			\$	%
South Tacoma Way	\$ 160,017	\$ 114,673	\$ (45,344)	-28.3%
Lakewood Town Center	150,733	135,910	(14,823)	-9.8%
Pacific Highway	156,764	155,889	(875)	-0.6%
Steilacoom Boulevard	61,573	61,474	(99)	-0.2%
All Other Areas	1,483,795	1,507,841	24,046	1.6%
<b>Total</b>	<b>\$ 2,012,882</b>	<b>\$ 1,975,787</b>	<b>\$ (37,095)</b>	<b>-1.8%</b>



The businesses included in these areas are based on addresses found in the business license database. For example, businesses that have a South Tacoma Way address are included in South Tacoma Way area. There are a number of businesses that do not have a UBI number in the business license database, and in those cases, research was performed to determine the UBI number. In some cases, either UBI numbers were not found, or did not exist in sales tax database. Our work continues in this area.

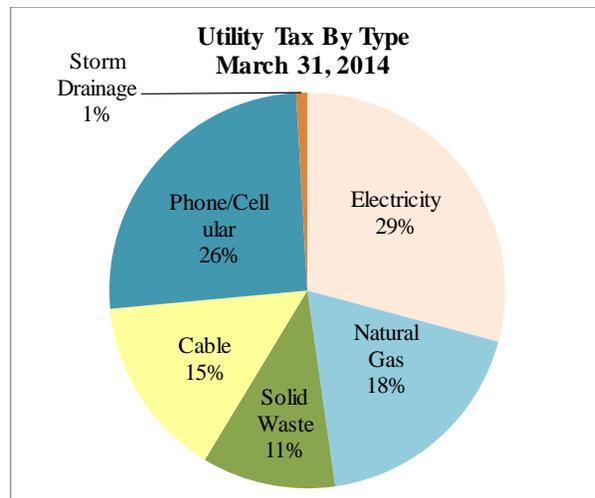
Compared to year-to-date 2013:

- *South Tacoma Way*: Decreased by \$45K or 28.3% due primarily to the closure of a recreational vehicle dealership.
- *Lakewood Town Center*: Decreased by \$15K or 9.8% due primarily to decreases from an anchor store.
- *Pacific Highway*: Decreased by \$1K or 0.6%.
- *Steilacoom Boulevard*: In line with 2013 activity.

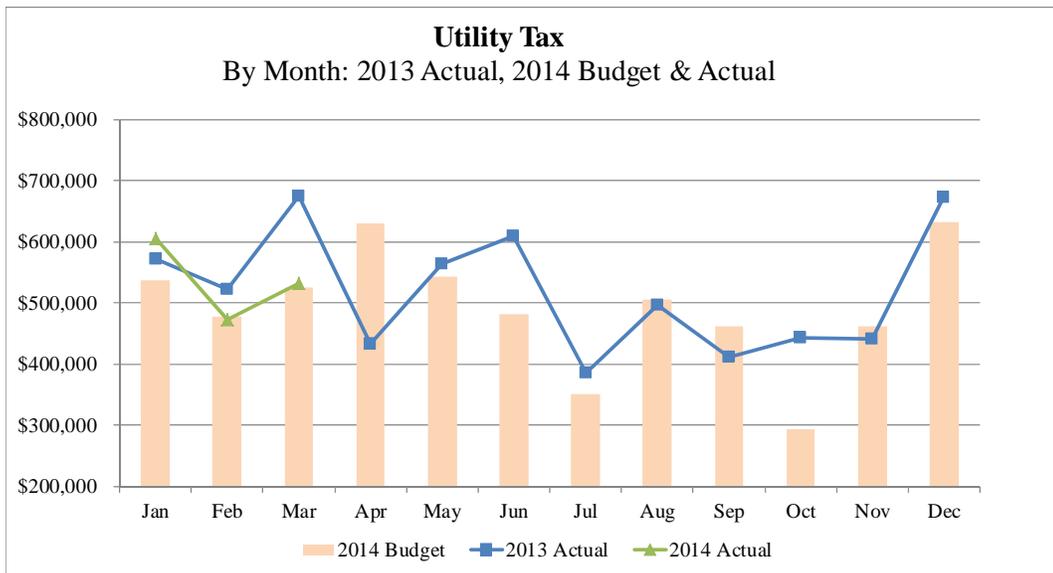
**Utility Tax**

The City levies a tax on utilities provided within the city. The tax is currently 5% for electric and gas services and 6% for solid waste, cable, cellular phone, land lines and storm drainage.

Year-to-date utility tax collections total \$1.61M and exceeds year-to-date 2013 by \$71K or 4.6%; however, is below the year-to-date budget by \$157K or 8.9%.



Utility Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 507,500	\$ 509,958	\$ 509,958	\$ 553,009	\$ 536,622	\$ 571,526	\$ 605,440	\$ 68,818	12.8%	\$ 33,914	5.9%
Feb	546,857	349,390	537,576	483,333	478,022	523,073	473,272	(4,750)	-1.0%	(49,801)	-9.5%
Mar	691,510	652,339	665,963	551,621	525,479	674,138	532,688	7,209	1.4%	(141,450)	-21.0%
Apr	195,167	486,255	410,471	265,908	629,278	433,950		-	-	-	-
May	729,032	206,955	438,787	668,470	542,264	564,639		-	-	-	-
Jun	559,635	679,332	518,640	553,649	482,544	610,127		-	-	-	-
Jul	303,616	148,241	476,339	490,254	351,102	386,445		-	-	-	-
Aug	420,511	553,389	445,611	349,832	506,145	496,934		-	-	-	-
Sep	397,597	346,311	339,543	340,918	461,243	411,791		-	-	-	-
Oct	446,134	500,425	338,167	450,146	294,459	443,177		-	-	-	-
Nov	220,839	340,723	545,996	449,000	461,243	440,660		-	-	-	-
Dec	746,189	417,603	819,974	466,199	631,454	672,939		-	-	-	-
<b>YTD Total</b>	<b>\$1,745,867</b>	<b>\$1,511,687</b>	<b>\$1,713,497</b>	<b>\$ 1,587,963</b>	<b>\$ 1,540,123</b>	<b>\$ 1,768,738</b>	<b>\$ 1,611,400</b>	<b>\$71,277</b>	<b>4.6%</b>	<b>\$ (157,338)</b>	<b>-8.9%</b>
<b>Annual Total</b>	<b>\$5,764,587</b>	<b>\$5,190,922</b>	<b>\$6,047,025</b>	<b>\$ 5,622,338</b>	<b>\$ 5,899,854</b>	<b>\$6,229,400</b>					
Change over Prior Year (annual amounts):						Years 2009 & 2010: Utility tax revenue accounted for in Funds 001 General, Fund 101 Street O&M, and Fund 102 Street Capital.					
	(\$170,297)	(\$573,665)	\$856,103	(\$424,687)	\$277,515						
	-2.9%	-10.0%	16.5%	-7.0%	4.9%						
Average Change During 5 Year Period (2009 - 2013):						0.5%					



Utility Tax by Type								
Type	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Actual as % of Budget
						Budget	YTD Actual	
Electricity	\$ 1,354,595	\$ 1,310,418	\$ 1,360,252	\$ 1,402,152	\$ 1,602,288	\$ 1,385,600	\$ 470,055	33.9%
Natural Gas	902,621	783,284	864,155	787,425	762,036	1,200,000	299,298	24.9%
Solid Waste	626,712	570,798	681,964	596,041	740,532	665,000	175,984	26.5%
Cable	798,159	855,560	879,211	874,579	942,278	703,800	239,367	34.0%
Phone/Cellular	1,911,847	1,670,862	1,948,426	1,806,362	1,689,516	2,100,000	412,100	19.6%
Storm Drainage	170,653	-	313,016	155,781	163,204	175,000	14,597	8.3%
<b>Total</b>	<b>\$5,764,587</b>	<b>\$5,190,922</b>	<b>\$6,047,025</b>	<b>\$5,622,340</b>	<b>\$5,899,854</b>	<b>\$6,229,400</b>	<b>\$1,611,401</b>	<b>25.9%</b>

**Gambling Tax**

The City levies a gambling tax on gross receipts derived by operators of gambling activities, including punch boards, pull tabs, bingo, raffles, amusement games, and social card rooms. Fund raising activities and charitable and non-profit organizations that involve game of chance are subject to the tax. The gambling tax rates by activity are as follows: card rooms (11%), punch boards (3%), pull tabs (5%), bingo (5% off gross receipts less amounts paid as prizes), raffles (5% of gross receipts less amount paid as prizes); amusement games (2% of gross receipts less amount paid as prizes).

Year-to-date gambling tax collections total \$628K which is below year-to-date collections by \$29K or 4.4% and is also below the year-to-date budget of \$2.43M by \$108K or 4.4%. The composition of gambling tax revenues is roughly: card rooms 91%, punch board and pull tabs 7%, and amusement games 2%.

Gambling Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 254,184	\$ 203,160	\$ 211,554	\$ 222,706	\$ 224,136	\$ 239,597	\$ 195,538	\$ (28,598)	-12.8%	\$ (44,059)	-18.4%
Feb	260,472	227,458	231,294	262,436	234,642	261,191	194,147	(40,495)	-17.3%	(67,044)	-25.7%
Mar	251,190	196,091	238,922	208,500	198,324	234,719	238,262	39,938	20.1%	3,543	1.5%
Apr	237,565	190,165	227,588	195,743	202,922	226,335		-	-	-	-
May	228,831	178,723	180,852	171,175	207,948	207,769		-	-	-	-
Jun	217,445	210,664	255,575	166,992	189,331	223,334		-	-	-	-
Jul	209,043	188,432	226,707	193,117	209,906	220,584		-	-	-	-
Aug	199,515	200,813	235,434	182,104	192,726	217,017		-	-	-	-
Sep	232,599	217,658	226,415	208,091	211,389	235,390		-	-	-	-
Oct	185,912	201,684	192,272	191,594	189,421	206,342		-	-	-	-
Nov	213,723	203,127	203,534	223,728	179,572	219,828		-	-	-	-
Dec	268,818	397,486	2,254	198,947	193,734	227,893		-	-	-	-
<b>YTD Total</b>	<b>\$ 765,846</b>	<b>\$ 626,709</b>	<b>\$ 681,770</b>	<b>\$ 693,642</b>	<b>\$ 657,102</b>	<b>\$ 735,507</b>	<b>\$ 627,947</b>	<b>\$ (29,155)</b>	<b>-4.4%</b>	<b>\$ (107,560)</b>	<b>-14.6%</b>
<b>Annual Total</b>	<b>\$2,759,297</b>	<b>\$2,615,460</b>	<b>\$2,432,400</b>	<b>\$2,425,133</b>	<b>\$2,434,051</b>	<b>\$2,720,000</b>					
Change over Prior Year (annual amounts):											
	(\$209,277)	(\$143,837)	(\$183,061)	(\$190,327)	\$1,651						
	-7.0%	-5.2%	-7.0%	-7.3%	0.1%						
Average Change During 5 Year Period (2009 - 2013): -2.4%											

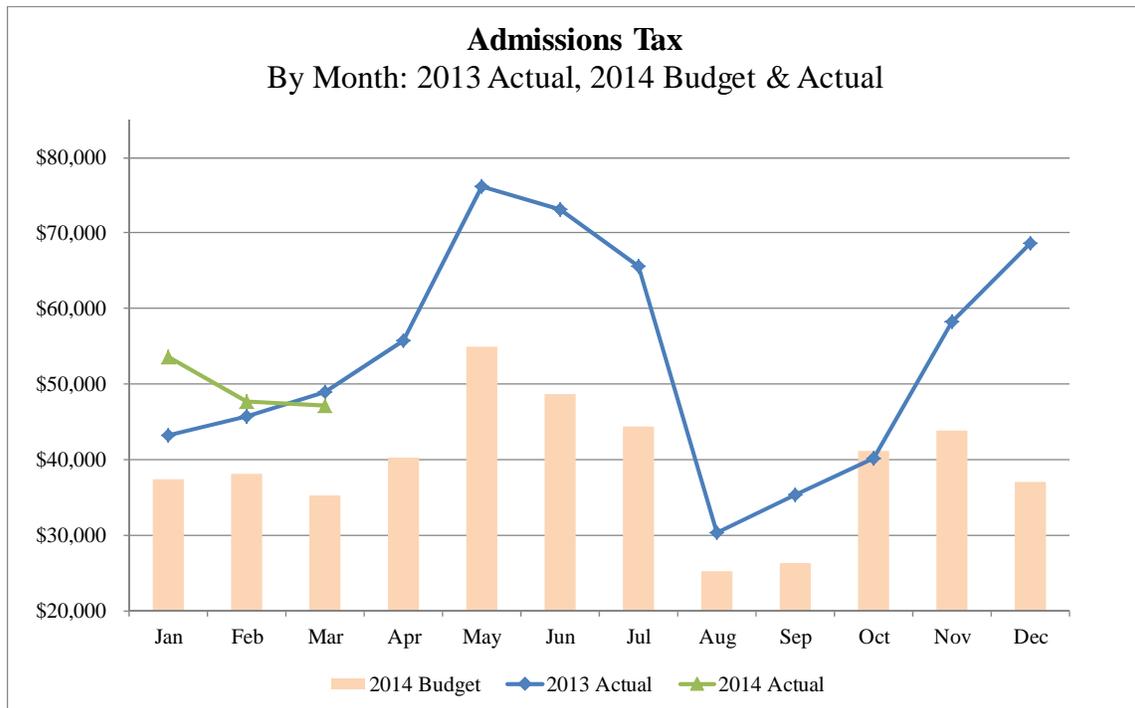


**Admissions Tax**

The City levies an admission tax of 5% on activities such as movie and play tickets, entrance fees and over charges to clubs. The tax is levied on the person or organization collecting the admission fee.

Year-to-date admissions tax collections total \$148K which exceeds year-to-date 2013 collections by \$10K or 7.6% and also exceeds the year-to-date budget of \$138K by \$37K or 33.8%.

Admissions Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 45,938	\$ 37,781	\$ 36,406	\$ 52,043	\$ 43,295	\$ 37,427	\$ 53,560	\$ 10,265	23.7%	\$ 16,133	43.1%
Feb	39,535	41,694	36,928	55,758	45,678	38,144	47,650	1,972	4.3%	9,506	24.9%
Mar	31,346	37,897	38,771	45,958	48,920	35,243	47,097	(1,823)	-3.7%	11,854	33.6%
Apr	42,562	32,783	42,006	58,667	55,687	40,248		-	-	-	-
May	57,843	55,491	68,550	58,696	76,194	55,025		-	-	-	-
Jun	47,054	49,063	54,489	56,784	73,038	48,712		-	-	-	-
Jul	43,955	48,045	49,286	48,680	65,646	44,401		-	-	-	-
Aug	27,280	26,121	33,877	27,441	30,319	25,194		-	-	-	-
Sep	13,657	32,324	31,394	38,258	35,343	26,225		-	-	-	-
Oct	48,194	41,484	45,764	60,889	40,180	41,083		-	-	-	-
Nov	51,694	42,162	51,419	48,456	58,282	43,776		-	-	-	-
Dec	36,252	39,763	28,460	40,074	68,571	37,020		-	-	-	-
<b>YTD Total</b>	<b>\$ 116,818</b>	<b>\$ 117,372</b>	<b>\$ 112,105</b>	<b>\$ 153,759</b>	<b>\$ 137,892</b>	<b>\$ 110,815</b>	<b>\$ 148,307</b>	<b>\$ 10,415</b>	<b>7.6%</b>	<b>\$ 37,492</b>	<b>33.8%</b>
<b>Annual Total</b>	<b>\$ 485,308</b>	<b>\$ 484,607</b>	<b>\$ 517,350</b>	<b>\$ 591,704</b>	<b>\$ 641,151</b>	<b>\$ 472,500</b>					
Change over Prior Year (annual amounts):											
	(\$26,422)	(\$701)	\$32,743	\$74,354	\$49,447						
	-5.2%	-0.1%	6.8%	14.4%	8.4%						
Average Change During 5 Year Period (2009 - 2013):											
					6.4%						



**Photo Infraction – Red Light/School Zone Enforcement**

The City currently has eight cameras operating at five locations.

The monthly red light photo vendor payments are \$3,904 for each of the four red light photo cameras at Bridgeport Blvd SW & San Francisco Ave SW and Steilacoom Blvd SW & Phillips Road SW and \$4,118 for the two red light photo cameras at South Tacoma Way & SR 512.

The monthly school zone photo vendor payments are based on the number of citations issued at the 5405 Steilacoom Blvd and 9904 Gravelly Lake Drive and are \$4,870 (up to 100 issued citations), \$5,870 (101 – 160 issued citations), and \$6,870 (161+ issued citations).

Year-to-date net revenues total \$68K which is \$15K or 17.9% below year-to-date 2013 collections of \$83K.

Photo Infraction - Red light/School Zone Enforcement								
Month	Year 2013			Year 2014			Favorable/(Unfavorable)	
	Gross Revenue	Vendor Payment	Net Revenue	Gross Revenue	Vendor Payment	Net Revenue	Net Revenue Change from 2013	
							\$	%
Jan	\$ 58,410	\$ 37,593	\$ 20,817	\$ 57,905	\$ 36,593	\$ 21,312	\$ 495	2.4%
Feb	66,685	37,593	29,093	63,261	36,593	26,668	(2,425)	-8.3%
Mar	70,575	37,593	32,982	56,692	36,593	20,099	(12,883)	-39.1%
Apr	67,061	37,593	29,468					
May	63,441	37,593	25,848					
Jun	76,071	37,593	38,479					
Jul	69,939	36,593	33,346					
Aug	49,938	34,593	15,345					
Sep	72,071	37,593	34,479					
Oct	53,443	37,593	15,850					
Nov	79,956	37,593	42,363					
Dec	65,515	36,593	28,922					
<b>YTD Total</b>	<b>\$ 195,670</b>	<b>\$ 112,778</b>	<b>\$ 82,892</b>	<b>\$ 177,858</b>	<b>\$ 109,779</b>	<b>\$ 68,079</b>	<b>\$ (14,813)</b>	<b>-17.9%</b>
<b>Annual Total</b>	<b>\$ 793,105</b>	<b>\$ 446,114</b>	<b>\$ 346,991</b>	<b>\$ 177,858</b>	<b>\$ 109,779</b>	<b>\$ 68,079</b>	<b>\$ (278,912)</b>	<b>-80.4%</b>

**Jail Services**

Total payments for jail services through year-to-date March 2014 is \$164K and represents 16.7% of the annual budget of \$982K.

Year-to-Date March 31, 2014								
Service Period	Wapato Police Dept	Nisqually Police Dept	Pierce County	City of Puyallup	City of Fife	Medical *	Total by Month	
Jan	\$ 17,595	\$ 18,770	\$ 17,119	\$ 520	\$ -	\$ -	\$ 54,004	
Feb	18,225	30,665	11,635	65	215	-	60,805	
Mar	16,335	32,905	-	-	-	-	49,240	
Apr	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	-	
<b>Total</b>	<b>\$ 52,155</b>	<b>\$ 82,340</b>	<b>\$ 28,754</b>	<b>\$ 585</b>	<b>\$ 215</b>	<b>\$ -</b>	<b>\$ 164,049</b>	
							<b>Annual Budget</b>	<b>\$ 981,840</b>
							<b>% Spent YTD</b>	<b>16.7%</b>

\* Medical include St. Clare Hospital, NW Emergency Physicians Inc, and Olympic Ambulance Services Inc.

## Fines & Forfeitures

Municipal court revenue collections year-to-date March of \$354K accounts for 23.8% of the \$1.49M annual estimate.

Fines & Forfeitures								
Category	Annual Actual Revenue					2014 YTD March		
	2009	2010	2011	2012	2013	Budget	Actual	Actual as % of Budget
	Admin, Filing, Copy, Forms, Legal Fees	\$ 25,844	\$ 28,620	\$ 38,561	\$ 57,658	\$ 57,388	\$ 31,350	\$ 13,581
Detention & Correction Services	372,404	260,956	381,860	426,925	431,381	389,400	98,721	25.4%
Civil Penalties	5,194	5,764	11,438	16,865	12,206	-	2,705	n/a
Civil Infraction Penalties	939,510	506,960	661,161	932,084	839,061	906,300	198,242	21.9%
Civil Parking Infractions	22,230	21,062	13,364	12,148	12,307	39,200	2,093	5.3%
Criminal Traffic Misdemeanor Fines	49,868	36,394	34,985	49,393	40,853	51,500	6,719	13.0%
Criminal Non-Traffic Fines	20,789	8,939	13,102	13,285	13,874	26,700	2,197	8.2%
Court Cost Recoupment	38,758	27,767	28,690	32,920	30,969	42,210	6,185	14.7%
Interest/Other/Misc	25,982	29,796	48,316	55,021	76,589	2,250	23,779	1056.8%
<b>Total</b>	<b>\$ 1,500,580</b>	<b>\$ 926,257</b>	<b>\$ 1,231,477</b>	<b>\$ 1,596,299</b>	<b>\$ 1,514,628</b>	<b>\$ 1,488,910</b>	<b>\$ 354,222</b>	<b>23.8%</b>
Change over Prior Year (annual amounts):								
\$	\$530,311	(\$574,322)	\$305,220	\$364,822	(\$81,672)			
%	54.7%	-38.3%	33.0%	29.6%	-5.1%			
Average Change During 5 Year Period (2009 - 2013):					0.2%			

## Community and Economic Development

The table below provides historical annual and 2014 budgeted (annual) versus actual (year-to-date) subsidy and recovery ratio by program, excluding economic development. Year-to-date operating expenditures total \$342K while operating revenues total \$415K, resulting in a recovery ratio of 122%.

Community & Economic Development - Licenses & Permits							
	2009	2010	2011	2012	2013	2014	
						Budget	Actual
<b>Operating Revenues:</b>							
Business Licenses	\$ 251,020	\$ 253,803	\$ 279,507	\$ 174,708	\$ 279,070	\$ 337,000	\$ 168,145
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	82,719
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	19,288
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	111,829
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	33,224
<b>Total Operating Revenue</b>	<b>\$1,253,775</b>	<b>\$1,068,131</b>	<b>\$1,240,650</b>	<b>\$1,201,050</b>	<b>\$1,142,539</b>	<b>\$ 1,772,785</b>	<b>\$ 415,205</b>
<b>Operating Expenditures:</b>							
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	68,286
Planning	806,750	747,322	793,082	822,696	680,926	683,900	142,898
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	130,354
<b>Total Operating Expenditures</b>	<b>\$2,154,170</b>	<b>\$1,875,373</b>	<b>\$1,857,022</b>	<b>\$1,634,780</b>	<b>\$1,812,117</b>	<b>\$ 1,804,040</b>	<b>\$ 341,538</b>
<b>Recovery Ratio</b>	<b>58%</b>	<b>57%</b>	<b>67%</b>	<b>73%</b>	<b>63%</b>	<b>98%</b>	<b>122%</b>

**Parks, Recreation & Community Services**

The table below provides historical annual and 2014 budgeted (annual) versus actual (year-to-date) subsidy and recovery ratio by program excluding human services.

Direct program expenditures year-to-date March, 2014 total \$277K and revenues total \$199K, resulting in a General Fund subsidy of \$78K or a recovery ratio of 72%.

Including indirect administration costs of \$48K, expenditures total \$325K and proportionate share of parks sales tax revenue of \$17K, the General Fund subsidy is \$108K or recovery ratio of 67%.

Parks, Recreation & Community Services							
Program	2009	2010	2011	2012	2013	2014	
						Budget	Actual YTD Mar
<b>Recreation:</b>							
Revenues	\$ 137,104	\$ 149,683	\$ 138,276	\$ 160,531	\$ 195,853	\$ 163,308	\$ 32,657
Expenditures	\$ 316,887	\$ 316,386	\$ 355,653	\$ 381,941	\$ 346,398	\$ 323,380	\$ 58,117
General Fund Subsidy	\$ 179,783	\$ 166,703	\$ 217,378	\$ 221,411	\$ 150,545	\$ 160,072	\$ 25,460
Recovery Ratio	43%	47%	39%	42%	57%	51%	56%
<b>Senior Services:</b>							
Revenues	\$ 135,627	\$ 139,135	\$ 143,313	\$ 116,654	\$ 118,303	\$ 128,999	\$ 37,577
Expenditures	\$ 207,277	\$ 201,264	\$ 226,560	\$ 189,836	\$ 200,651	\$ 208,610	\$ 47,610
General Fund Subsidy	\$ 71,651	\$ 62,129	\$ 83,248	\$ 73,182	\$ 82,348	\$ 79,611	\$ 10,033
Recovery Ratio	65%	69%	63%	61%	59%	62%	79%
<b>Parks Facilities:</b>							
Revenues	\$ 151,132	\$ 167,328	\$ 151,710	\$ 171,277	\$ 185,071	\$ 133,976	\$ 36,444
Expenditures	\$ 464,275	\$ 439,314	\$ 457,365	\$ 489,109	\$ 459,913	\$ 401,680	\$ 82,283
General Fund Subsidy	\$ 313,143	\$ 271,986	\$ 305,655	\$ 317,832	\$ 274,843	\$ 267,704	\$ 45,838
Recovery Ratio	33%	38%	33%	35%	40%	33%	44%
<b>Fort Steilacoom:</b>							
Revenues	\$ 359,471	\$ 379,117	\$ 310,000	\$ 216,384	\$ 230,243	\$ 192,799	\$ 92,584
Expenditures	\$ 374,876	\$ 391,342	\$ 410,815	\$ 449,884	\$ 417,950	\$ 416,450	\$ 89,170
General Fund Subsidy	\$ 15,405	\$ 12,226	\$ 100,815	\$ 233,500	\$ 187,706	\$ 223,651	\$ (3,414)
Recovery Ratio	96%	97%	75%	48%	55%	46%	104%
<b>Subtotal Direct Cost:</b>							
Revenues	\$ 783,334	\$ 835,262	\$ 743,299	\$ 664,846	\$ 729,470	\$ 619,082	\$ 199,262
Expenditures	\$ 1,363,316	\$ 1,348,306	\$ 1,450,394	\$ 1,510,770	\$ 1,424,912	\$ 1,350,120	\$ 277,179
General Fund Investment	\$ 579,982	\$ 513,044	\$ 707,095	\$ 845,925	\$ 695,442	\$ 731,038	\$ 77,917
Recovery Ratio	57%	62%	51%	44%	51%	46%	72%
<b>Administration (Indirect Cost):</b>							
Revenues (Parks Sales Tax)	\$ 47,806	\$ 57,781	\$ 49,842	\$ 50,104	\$ 55,618	\$ 50,518	\$ 17,327
Expenditures	\$ 206,632	\$ 205,359	\$ 204,221	\$ 209,047	\$ 196,770	\$ 195,160	\$ 47,881
General Fund Subsidy	\$ 158,826	\$ 147,579	\$ 154,379	\$ 158,943	\$ 141,152	\$ 144,642	\$ 30,554
Recovery Ratio	23%	28%	24%	24%	28%	26%	36%
<b>Total Direct &amp; Indirect Cost:</b>							
Revenues	\$ 831,140	\$ 893,043	\$ 793,141	\$ 714,950	\$ 785,087	\$ 669,600	\$ 216,589
Expenditures	\$ 1,569,948	\$ 1,553,665	\$ 1,654,615	\$ 1,719,818	\$ 1,621,682	\$ 1,545,280	\$ 325,060
General Fund Investment	\$ 738,808	\$ 660,623	\$ 861,475	\$ 1,004,868	\$ 836,595	\$ 875,680	\$ 108,471
Recovery Ratio	53%	57%	48%	42%	48%	43%	67%

**Fund 102 Street Capital Projects**

**Real Estate Excise Tax**

All sales of real estate are taxed at 1.78%, of which 1.28% goes towards state funding of K-12 education and public works assistance and the City receives 0.5% for capital purposes. The Pierce County Treasurer collects the real estate excise tax and remits to the City on a monthly basis. The tax is the obligation of the seller and due and payable immediately at the time of the sale. Real estate excise tax revenue is accounted for in City’s Street Capital Fund.

Year-to-date real estate excise tax collections total \$201K which exceeds year-to-date 2013 collections by \$22K or 12.2% and also exceeds the year-to-date budget of \$102K by \$99K or 96.3%.

Real Estate Excise Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 61,818	\$ 49,063	\$ 33,397	\$ 30,756	\$ 45,863	\$ 33,435	\$ 59,732	\$ 13,869	30.2%	\$ 26,297	78.6%
Feb	79,207	31,290	34,859	28,669	45,991	33,302	59,358	13,367	29.1%	26,056	78.2%
Mar	47,649	32,953	36,876	30,524	87,136	35,591	81,800	(5,336)	-6.1%	46,209	129.8%
Apr	33,099	40,541	34,560	27,691	108,131	36,935		-	-	-	-
May	58,629	66,050	64,212	102,884	65,367	54,057		-	-	-	-
Jun	145,398	57,446	68,084	39,011	51,837	54,759		-	-	-	-
Jul	66,266	73,321	58,957	60,895	201,276	69,734		-	-	-	-
Aug	149,448	86,531	43,583	66,136	87,380	65,551		-	-	-	-
Sep	65,364	57,498	39,782	48,286	44,527	38,666		-	-	-	-
Oct	60,209	42,881	27,425	52,828	66,908	37,878		-	-	-	-
Nov	167,667	43,404	63,943	46,605	300,388	94,147		-	-	-	-
Dec	62,890	50,640	55,979	87,537	46,492	45,944		-	-	-	-
<b>YTD Total</b>	<b>\$ 188,675</b>	<b>\$ 113,306</b>	<b>\$ 105,133</b>	<b>\$ 89,949</b>	<b>\$ 178,990</b>	<b>\$ 102,328</b>	<b>\$ 200,890</b>	<b>\$ 21,900</b>	<b>12.2%</b>	<b>\$ 98,562</b>	<b>96.3%</b>
<b>Annual Total</b>	<b>\$997,645</b>	<b>\$631,619</b>	<b>\$561,659</b>	<b>\$ 621,821</b>	<b>\$1,151,297</b>	<b>\$ 600,000</b>					
Change over Prior Year (annual amounts):											
	(\$3,615)	(\$366,026)	(\$69,961)	\$60,163	\$529,476						
	-0.4%	-36.7%	-11.1%	10.7%	85.1%						
Average Change During 5 Year Period (2009 - 2013): 3.1%											

The following table summarizes by month, the number taxable and exempt real estate transactions, and lists major transactions (sales price of \$1M and greater).

Month	Transaction Type			Major Transactions - 2014			
	Exempt	Taxable	Total	Description	Sales Price	Net Tax	
Jan	59	34	93	Single Family Residence	\$1,200,000	\$5,940	
				Storage Warehouse 8601 38th Ave SW	\$1,325,000	\$6,559	
				Storage Warehouse 9805 32nd Ave S	\$3,000,000	\$14,850	
Feb	56	53	109	Single Family Residence	\$1,140,000	\$5,643	
				Multi-Family Unit 12018 to 12020 47th Ave SW	\$2,084,800	\$10,320	
Mar	55	59	114	Custer Square Retail 7402 to 7406 Custer Road SW	\$1,100,000	\$5,445	
				Multi-Family Unit 12506 - 12510 98th Ave Ct SW	\$2,835,000	\$14,033	
				Lakewood Center Motor Inn	\$3,700,000	\$18,315	
<b>YTD Total</b>	<b>170</b>	<b>146</b>	<b>316</b>		<b>\$16,384,800</b>	<b>\$81,105</b>	

Month	Transaction Type			Major Transactions - 2013			
	Exempt	Taxable	Total	Description	Sales Price	Net Tax	
Jan	76	41	117	n/a	n/a	n/a	
Feb	62	48	110	n/a	n/a	n/a	
Mar	93	49	142	Lexington Apartment Complex	\$8,176,000	\$40,471	
<b>YTD Total</b>	<b>231</b>	<b>138</b>	<b>369</b>		<b>\$8,176,000</b>	<b>\$40,471</b>	

The following table provides a summary of Street Capital Fund expenditures by project. Work is currently underway to be able to report additional information on capital projects, including beginning project balances, revenues and ending project balances.

Street Capital Projects Expenditures by Project	2014
	Actual YTD thru March
Unallocated Capital Expenditures	106,654
Custer/John Dower Traffic Signal	21,955
Lakewood Station Connection	1,670
City-wide Traffic Signal Management	8,850
Gravelly Lake Drive (100th to Bridgeport)	41,139
Bridgeport Way (83rd to 75th)	9,139
South Tacoma Way (SR512 to 96th)	26,705
Madigan Access Improvements	63,409
Bridgeport Way Overlay (112th to 59th)	2,555
City-Wide Safety Improvements - Traffic Signals	5,914
Steilacoom Boulevard Safety Improvements	22,742
South Tacoma Way (Steilacoom Blvd to 88th)	7,257
Bridgeport Way (JBLM - I-5)	10,698
LED Street Lights	1,810
112th-11th Bridgeport to Kendrick St	61
<b>Total</b>	<b>\$ 330,559</b>

#### **Fund 104 Hotel/Motel Lodging Tax**

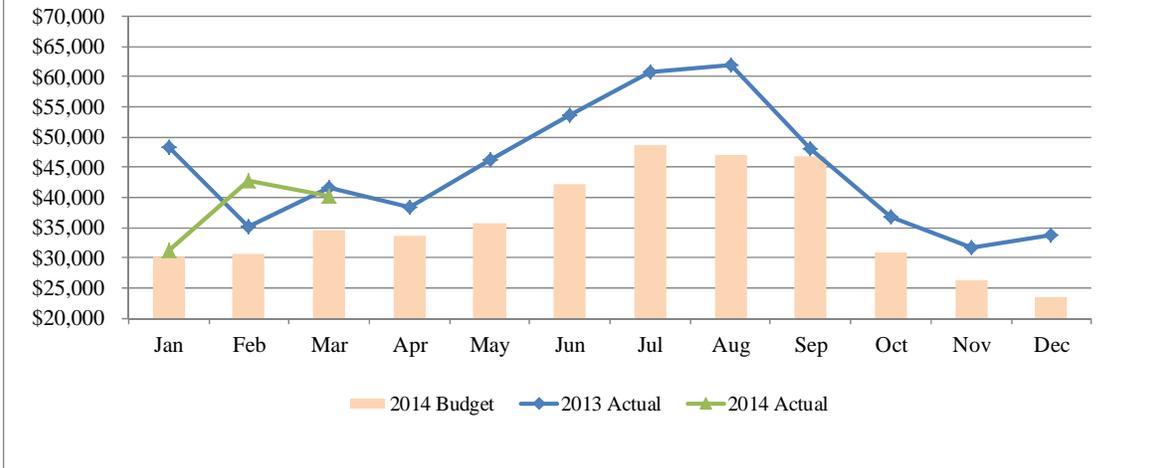
There is an excise tax of 7% on the sale of or charge made for the furnishing of lodging by a hotel, rooming house, tourist court, motel, trailer camp and the granting of similar license to use real property. The hotel/motel taxes generated from the rental of rooms are restricted to be used for the promotion of tourism in the City.

Year-to-date hotel/motel lodging tax collections total \$114K which is below 2013 year-to-date collections by \$10K or 8.7%; however, is above the year-to-date budget of \$95K by \$19K or 19.9%.

Hotel/Motel Lodging Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
						\$	\$	\$	%	\$	%
Jan	\$ 31,569	\$ 31,367	\$ 31,572	\$ 38,981	\$ 48,326	\$ 30,174	\$ 31,153	(17,173)	-35.5%	979	3.2%
Feb	39,526	40,405	38,386	30,569	35,165	30,546	42,805	7,640	21.7%	12,259	40.1%
Mar	50,257	34,951	42,089	39,557	41,686	34,610	40,341	(1,345)	-3.2%	5,731	16.6%
Apr	39,866	40,075	46,498	37,484	38,482	33,591		-	-	-	-
May	42,920	36,555	49,311	40,668	46,329	35,812		-	-	-	-
Jun	47,646	42,500	72,187	38,310	53,637	42,201		-	-	-	-
Jul	62,226	55,333	62,899	51,477	60,837	48,589		-	-	-	-
Aug	47,227	61,799	48,344	64,056	62,050	47,046		-	-	-	-
Sep	41,276	101,228	47,081	44,355	48,131	46,813		-	-	-	-
Oct	28,500	47,924	36,553	36,579	36,863	30,938		-	-	-	-
Nov	24,588	40,666	24,848	35,866	31,695	26,166		-	-	-	-
Dec	26,059	27,538	25,472	28,807	33,808	23,514		-	-	-	-
<b>YTD Total</b>	<b>\$ 121,352</b>	<b>\$ 106,723</b>	<b>\$ 112,048</b>	<b>\$ 109,108</b>	<b>\$ 125,177</b>	<b>\$ 95,330</b>	<b>\$ 114,299</b>	<b>\$ (10,878)</b>	<b>-8.7%</b>	<b>\$ 18,969</b>	<b>19.9%</b>
<b>Annual Total</b>	<b>\$481,661</b>	<b>\$560,341</b>	<b>\$525,239</b>	<b>\$486,708</b>	<b>\$537,010</b>	<b>\$430,000</b>					
Change over Prior Year (annual amounts):											
	(\$106,272)	\$78,680	(\$35,103)	(\$38,530)	\$50,301						
	-18.1%	16.3%	-6.3%	-7.3%	10.3%						
Average Change During 5 Year Period (2009 - 2013): 2.3%											

The City's Lodging Tax Advisory Committee makes recommendations to the City Council in regards to how the taxes are to be used. The following table provides details of the hotel/motel lodging tax allocations for 2014.

### Hotel/Motel Lodging Tax 2013 - 2014 By Month



	2014	
	Annual Budget	YTD Actual thru March
<b>Hotel/Motel Lodging Tax Expenditures by Program</b>		
Advertise Grant Application Open Periods/LTAC Meetings/Investment Fees		\$ 3
Lakewood Economic Dept - Program & Personnel	33,040	-
<b>Subtotal - Program Administration</b>	<b>33,040</b>	<b>3</b>
Asia Pacific Cultural Center (APCC)	5,000	-
Historic Fort Steilacoom Assoc.	8,000	-
Lakewood Gardens	45,000	-
Lakewood Chamber of Commerce	80,000	-
Lakewood Historical Society & Museum	39,500	-
Lakewood Parks & Rec Dept - Lakewood Farmers Market	10,000	4,296
Lakewood Parks & Rec Dept - SummerFEST	17,000	-
Lakewood Playhouse, Marketing	25,000	1,750
Lakewood Sister Cities Association	12,500	22
Tacoma Regional Convention + Visitor Bureau	45,000	12,071
Tacoma South Sound Sports Commission	50,000	10,984
<b>Subtotal - Tourism</b>	<b>337,000</b>	<b>29,124</b>
Lakewood Economic Dept - Promotion & Outreach (FRAUSE, Media Consultant)	24,000	2,000
Today in America - Promotional Video	-	-
<b>Subtotal - Promotion</b>	<b>24,000</b>	<b>2,000</b>
Clover Park Technical College	101,850	-
<b>Subtotal - Capital</b>	<b>101,850</b>	<b>-</b>
<b>Total</b>	<b>\$ 495,890</b>	<b>\$ 31,127</b>

*Budget of \$495,890 reflects the actual allocation approved by the City Council.*

#### **Fund 190 Community Development Block Grant (and other grants)**

The purpose of this fund had been to account for all major grants coming into the City. The fund currently accounts primarily for the Community Development Blocks Grants (CDBG) and two non-CDBG grants, a domestic violence and a Nisqually Tribe grant for emergency assistance for displaced residents. Beginning with the 2015/16 Biennial Budget, the fund will be used to account for CDBG only. Based on the reconciliation of the fund for the years 1996-2013, it was determined that \$840K of ending fund balance was due to unspent General Fund proceeds. This \$840K will be returned to the General Fund during 2<sup>nd</sup> quarter as approved by Council in May 2014. Recent changes in accounting processes are in place to ensure the funds are reconciled monthly. The following table provides a financial summary of the various CDBG and other grants.

CDBG Grants	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
<b>CDBG</b>				
<b>Administration</b>				
Administration	\$ -	\$ 23,950	\$ 23,950	\$ -
<b>Public Service</b>				-
Tillicum Community Center	-	117	117	-
South Sound Outreach	-	2,510	2,510	-
Pierce County Coalition Developmental Disabled	-	71	71	-
Centerforce Kitchen Renovations	-	7,764	7,764	-
<b>Physical Improvements</b>				-
LASA Client Services - (1)		(1,634)	875	(2,509)
<b>Housing Programs</b>				-
Brookridge Apts	-	847	847	-
Owens, T.	-	78	78	-
Baker, Bernard	-	6,311	6,311	-
Jones, R.	-	4,327	4,327	-
Chisolm, C.	-	153	153	-
Fennell, P.	-	879	879	-
Major Staff	-	13,160	13,160	-
Sproge, R.	-	74	74	-
Paint Lakewood Beautiful	-	500	500	-
Rebuild South Sound	-	8,026	8,026	-
Emergency Assist Displaced Res	-	1,634	1,634	-
CDBG - Revolving Loans - Major	-	850	850	0
CDBG - Revolving Loans - Econ Dev - 5 Star - (2)	1,094	1,112	-	2,206
CDBG - Revolving Loan Interest - Econ Dev -5 Star - (3)		588	364	224
SECTION 108 - LASA - (4)		(2,000)		(2,000)
<b>HOME</b>				-
<b>Administration</b>	-			-
Administration	-	1,183	1,183	-
<b>Housing Rehabilitation</b>				-
Owens, T.	-	78	78	-
Mazer, I.	-	425	425	-
Smith, T.	-	812	812	-
Zarins, N.	-	3,455	3,455	-
Allen, J. - (5)		(8)	-	(8)
<b>American Dream Down Payment</b>	-			-
Leitel, R.- (4)		4,472	4,471	0
<b>Affordable Housing</b>				-
Habitat - 8901 Commercial	-	396	396	-
Habitat - 15209 Portland	-	188	188	-
Habitat - 15407 Grant	-	259	259	-
LASA - Prairie Oaks - (6)		(11,115)	4,341	(15,456)
Habitat - 14814-14906 Portland	-	841	841	0
<b>NISQUALLY - Emergency Assist Displaced Residents - (7)</b>		12,056	500	11,556
<b>STOP - Dept. of Commerce - Legal</b>		4,655	4,655	-
<b>OTHER - to be returned to General Fund - (8)</b>	840,174	-	-	840,174
<b>Total</b>	<b>\$ 841,268</b>	<b>\$ 87,013</b>	<b>\$ 94,093</b>	<b>\$ 834,188</b>

(1) Timing Difference - to be billed in June as CDBG contract was finalized in June.

(2) Revolving Loan Payments

(3) Revolving Loan Interest - threshold portion applied to expenditures.

(4) Timing Difference - to be billed in June as CDBG contract was finalized in June.

(5) Potential client did not qualify for loan - move to administration.

(6) Timing Difference - to be billed in June as CDBG contract was finalized in June.

(7) Revenue received in 2013.

(8) Unspent General Fund source will be returned to the General Fund during 2nd quarter.

**Fund 191 Neighborhood Stabilization Program**

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Neighborhood Stabilization Program. The NSP was established for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. The NSP1 program provides funds to purchase and redevelop foreclosed and abandoned homes and residential properties. NSP3 program provides a third round of neighborhood stabilization grants to all states and select governments on a formula basis. The following table provides a financial summary of the NSP programs.

Neighborhood Stabilization Program	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Neighborhood Stabilization Program 1 (1)	\$ 171,345	\$ 58,103	\$ 58,103	\$ 171,345
Neighborhood Stabilization Program 3	-	96,032	96,032	-
<b>Total</b>	<b>\$ 171,345</b>	<b>\$ 154,135</b>	<b>\$ 154,135</b>	<b>\$ 171,345</b>

(1) The ending balance represents program income (liens from abatement).

**Fund 192 Office of Economic Adjustment Federal Grant**

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Office of Economic Adjustment Grant Program, which provides grants to assist communities with the alleviation of socioeconomic effects that may result from military base closures and realignments. The following table provides a financial summary of the SSMCP/OEA programs.

South Sound Military Communities Partnership / Office of Economic Adjustment	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
SSMCP (1)	\$ -	\$ 130,000	\$ 13,881	116,119
OEA 04 - Joint Base Lewis McChord Growth Plan (2)	28,652	41,948	42,918	27,682
OEA 05 - Joint Land Use Study	-	3,235	3,235	-
<b>Total</b>	<b>\$ 28,652</b>	<b>\$ 175,183</b>	<b>\$ 60,034</b>	<b>\$ 143,801</b>

(1) Ending balance represents balance of 2014 Partnership Participation.

(2) Ending balance represents balance of 2012 Partnership Participation.

**Fund 195 Public Safety Grants**

The purpose of this fund is to account for the revenues and expenditures related to police department grants. The following table provides a financial summary of the public safety grants.

Public Safety Grants	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Washington Auto Theft Prevention Authority (WAPTA) <sub>(1)</sub>	\$ -	\$ 12,883	\$ 13,183	\$ (300)
Washington Traffic Safety Commission (WTSC) Impaired Driving Emphasis	-	1,102	1,102	-
Washington Traffic Safety Commission (WTSC) Seatbelt Emphasis	-	-	-	-
Target Zero Team	-	2,733	2,733	-
Emergency Management	-	-	-	-
Byrne Justice Assistance Grant (JAG) - Therapeutic Justice	-	1,214	1,214	-
Byrne Justice Assistance Grant (JAG) - Metal Theft	-	-	-	-
Bullet Proof Vest Program	-	1,101	1,101	-
Nisqually Metal Theft	-	1,371	1,371	-
STOP VAWA Police Grant <sub>(2)</sub>	-	-	620	(620)
<b>Total</b>	<b>\$ -</b>	<b>\$ 20,404</b>	<b>\$ 21,324</b>	<b>\$ (920)</b>

(1) Fund balance of \$300 is made up of a \$40 refund that was not originally applied to the grant and a \$340 expenditure that was billed in the month after it was incurred. Both items have been corrected in the second quarter of 2014.

(2) The STOP VAWA Grant has not yet been billed in 2014.

**Debt Service**

Under RCW 39.36.020(2), the public may vote to approve bond issues for general government in an amount not to exceed 2.5% of the value of all taxable property within the City. Within the 2.5% limit, the City Council may approve bond issues not to exceed 1.5% of the City’s assessed valuation. Prior to the passage of new legislation in 1994, the statutory limit on councilmanic (non-voted) debt for general government purposes was 0.75% of assessed valuation. Another 0.75% of councilmanic debt was available only for lease-purchase contracts (RCW 35.43.200). Now, these two components have been combined and can be used for any municipal purpose, including using the entire 1.5% for bonds. Therefore the City’s remaining debt capacity without voter approval is \$64.5M and an additional \$44.9M can be accessed with voter approval. The voter approved capacity is generally referred to as unlimited tax general obligation debt, which requires 60% voter approval and the election must have a voter turnout of at least 40% of those who voted in the last State general election. With this vote, the voter approves additional property tax be levied above and beyond the constitutional and statutory caps on property tax.

In addition to these general purpose debt capacity, RCW 39.36.030(4) also allow voter to approve park facilities and utility bond issues, each limited to 2.5% of the City’s assessed valuation. Therefore legally the City can issue up to a total of 7.5% of the City’s assessed valuation in bonds for \$334.2M. The tables below show the available debt capacity and outstanding debt for the City of Lakewood at March 31, 2014.

<b>Computation of Limitation of Indebtedness</b>					
Description	General Purpose		Excess Levy Open Space & (voted)	Excess Levy Utility Purposes (voted)	Total Debt Capacity
	Councilmanic (Limited GO)	Excess Levy (with a vote)			
AV = \$4,494,673,400 (A)					
1.50%	\$ 67,420,101	\$ (67,420,101)			\$ -
2.50%		\$ 112,366,835	\$ 112,366,835	\$ 112,366,835	\$ 337,100,505
Add: Cash on Hand for Redemption (B)	\$ -				\$ -
Less: Bonds Outstanding	\$ (2,904,129)	\$ -	\$ -	\$ -	\$ (2,904,129)
<b>Remaining Debt Capacity</b>	<b>\$64,515,972</b>	<b>\$44,946,734</b>	<b>\$112,366,835</b>	<b>\$112,366,835</b>	<b>\$334,196,376</b>
<b>General Capacity (C)</b>	<b>\$109,462,706</b>				
(A) Final 2013 Assessed Valuation					
(B) Debt Service Prefunding (the City currently does not prefund debt service)					
(C) Combined Total for Councilmanic and Excess Levy Capacities					

<b>Summary of Outstanding Debt</b>									
<b>As of March 31, 2014</b>									
Description	Purpose	Issue Date	Final Maturity	Interest Rate %	Net Interest Cost (NIC)	Amount Issued	Outstanding Debt	Average Annual Payment	Funding Source
Limited Tax GO Bonds	Police Facility	3/31/2009	12/1/2028	3.0 - 5.0%	\$ 1,399,553	\$ 2,719,507	\$ 2,220,000	\$ 208,000	General Fund
59th Avenue Promissory Note	Right-of-Way / Roadway in Lakewood Towne Center	4/30/2005	4/30/2024	3.74%	\$ 469,000	\$ 1,071,000	\$ 684,128	\$ 77,000	General Fund
<b>Total GO Bonds</b>						<b>\$ 3,790,507</b>	<b>\$ 2,904,128</b>	<b>\$ 285,000</b>	
PWTFL 04-691-PRE-132	American Lake Gardens/ Tillicum Sewer	7/7/2005	7/7/2024	1.00%	\$ 61,942	\$ 593,864	\$ 326,866	\$ 32,000	Assessments on all Lakewood Sewer Accounts
PWTFL 06-962-022	American Lake Gardens/ Tillicum Sewer	9/18/2006	9/18/2026	0.50%	\$ 226,941	\$ 5,000,000	\$ 3,828,267	\$ 305,000	Assessments on all Lakewood Sewer Accounts
PWTFL 08-951-025	American Lake Gardens/ Tillicum Sewer	3/1/2008	7/1/2028	0.50%	\$ 82,681	\$ 1,840,000	\$ 1,560,392	\$ 108,000	Assessments on all Lakewood Sewer Accounts
<b>Total Public Works Trust Fund Loan</b>						<b>\$ 7,433,864</b>	<b>\$ 5,715,526</b>	<b>\$ 445,000</b>	
Combined Local Improve District (CLID) 1101/1103	Street Improvements	12/1/2006	12/1/2026	3.75 - 4.65%	\$ 1,170,020	\$ 2,824,704	\$ 1,245,000	\$ 156,000	Assessment on Eight Property Owners
Local Improvement District (LID) 1108	Street Improvements	1/1/2008	12/1/2027	4.22 - 5.3%	\$ 418,195	\$ 880,000	\$ 513,938	\$ 57,000	Assessment on Single Business
<b>Total Local Improvement District</b>						<b>\$ 3,704,704</b>	<b>\$ 1,758,938</b>	<b>\$ 213,000</b>	
<b>Grand Total</b>						<b>\$ 14,929,075</b>	<b>\$ 10,378,592</b>	<b>\$ 943,000</b>	

**By Fund Summary**

The following table provides a summary of each fund's activity as of March 31, 2014.

Fund #/Fund Name	Beginning Fund Balance 1/1/2014	Year-to-Date March		Revenue Over/(Under) Expenditures	Ending Fund Balance 3/31/2014	Cash & Invest Balance 3/31/2014
		Revenues *	Expenditures **			
<b>Total All Funds</b>	<b>\$ 19,949,770</b>	<b>\$ 11,909,586</b>	<b>\$ 10,330,054</b>	<b>\$ 1,579,532</b>	<b>\$ 21,529,304</b>	<b>\$ 16,080,383</b>
<b>001 General Fund</b>	<b>\$ 2,580,681</b>	<b>\$ 9,861,164</b>	<b>\$ 8,434,619</b>	<b>\$ 1,426,545</b>	<b>\$ 4,007,228</b>	<b>\$ (669,743)</b>
<b>IXX Special Revenue Funds</b>	<b>\$ 4,070,980</b>	<b>\$ 1,383,107</b>	<b>\$ 1,214,904</b>	<b>\$ 168,203</b>	<b>\$ 4,239,183</b>	<b>\$ 3,677,575</b>
101 Street Operations & Maintenance	82,969	365,816	448,785	(82,969)	-	(84,934)
102 Street Capital Projects	841,124	405,663	330,559	75,104	916,228	726,058
104 Hotel/Motel Lodging Tax	935,374	114,740	31,127	83,613	1,018,987	936,402
105 Property Abatement	238,171	16,569	1,993	14,576	252,747	236,197
106 Public Art	12,001	5,001	-	5,001	17,002	17,002
180 Narcotics Seizure	778,174	23,335	66,169	(42,834)	735,340	766,595
181 Felony Seizure	101,662	(32)	1,001	(1,033)	100,629	100,629
182 Federal Seizure	40,240	15,281	5,685	9,596	49,836	49,836
190 Grants	841,268	87,013	94,092	(7,079)	834,189	782,584
191 Neighborhood Stabilization Program	171,345	154,135	154,135	-	171,345	19,542
192 Office of Economic Adjustment Grant	28,652	175,183	60,034	115,149	143,801	125,843
195 Public Safety Grants	-	20,403	21,324	(921)	(921)	1,821
<b>2XX Debt Service Fund</b>	<b>\$ 900,257</b>	<b>\$ 109,099</b>	<b>\$ -</b>	<b>\$ 109,099</b>	<b>\$ 1,009,356</b>	<b>\$ 1,009,353</b>
202 Local Improvement District Debt Service	149	-	-	-	149	149
204 Sewer Project Debt Service	508,250	108,537	-	108,537	616,787	616,786
251 Local Improvement District Guaranty	391,858	562	-	562	392,420	392,417
<b>3XX Capital Project Funds</b>	<b>\$ 646,295</b>	<b>\$ 22,788</b>	<b>\$ 9,397</b>	<b>\$ 13,391</b>	<b>\$ 659,686</b>	<b>\$ 593,758</b>
301 General Government CIP	276	-	-	-	276	276
311 Sewer Project CIP	126,208	(29)	2,204	(2,233)	123,975	124,132
312 Sanitary Sewer Connection	519,811	22,817	7,193	15,624	535,435	469,350
<b>4XX Enterprise Funds</b>	<b>\$ 6,204,969</b>	<b>\$ 260,753</b>	<b>\$ 617,890</b>	<b>\$ (357,137)</b>	<b>\$ 5,847,832</b>	<b>\$ 5,637,923</b>
401 Surface Water Management	6,204,969	260,753	617,890	(357,137)	5,847,832	5,637,923
<b>5XX Replacement Reserve Funds</b>	<b>\$ 5,546,588</b>	<b>\$ 272,675</b>	<b>\$ 53,244</b>	<b>\$ 219,431</b>	<b>\$ 5,766,019</b>	<b>\$ 5,766,015</b>
501 Vehicle & Equipment Replacement	5,093,746	272,097	53,244	218,853	5,312,599	5,312,598
502 City Hall Facility Services	452,842	578	-	578	453,420	453,417
<b>6XX Agency Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,502</b>
634 Municipal Court	-	-	-	-	-	62,808
635 Section 125	-	-	-	-	-	2,694

\* Revenues includes all sources, ongoing and one-time.

\* Expenditures includes all uses, ongoing and one-time.

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		YTD Actual as % of Budget	5 Year Ave Change 2009-2013
						Budget	Actual YTD March		
<b>(001) GENERAL FUND</b>									
<i>REVENUES:</i>									
<b>Taxes</b>	<b>22,545,805</b>	<b>22,360,272</b>	<b>23,749,292</b>	<b>23,956,616</b>	<b>24,731,848</b>	<b>24,953,900</b>	<b>7,366,907</b>	<b>29.5%</b>	<b>1.9%</b>
Property Tax	5,895,610	6,047,325	6,116,332	6,227,924	6,295,819	6,306,000	2,679,740	42.5%	1.4%
Local Sales & Use Tax	7,374,776	7,562,339	7,445,356	7,897,357	8,140,449	8,000,000	1,975,787	24.7%	2.1%
Sales/Parks	363,218	437,146	403,822	412,204	458,373	400,000	117,632	29.4%	5.2%
Natural Gas Use Tax	-	-	38,585	11,296	30,120	25,000	6,130	24.5%	n/a
Criminal Justice Sales Tax	715,292	743,835	732,065	756,800	824,003	800,000	199,965	25.0%	3.0%
Admissions Tax	485,308	484,607	517,350	591,704	641,151	472,500	148,307	31.4%	6.4%
Utility Tax	4,947,757	4,448,209	6,047,025	5,622,338	5,899,854	6,229,400	1,611,400	25.9%	3.8%
Leasehold Tax	4,545	21,350	16,357	11,858	8,027	1,000	-	0.0%	15.3%
Gambling Tax	2,759,297	2,615,460	2,432,400	2,425,133	2,434,051	2,720,000	627,946	23.1%	-2.4%
<b>Franchise Fees</b>	<b>1,756,058</b>	<b>1,779,565</b>	<b>2,319,292</b>	<b>2,957,590</b>	<b>3,157,630</b>	<b>2,165,000</b>	<b>802,391</b>	<b>37.1%</b>	<b>16.0%</b>
Cable, Water, Sewer, Solid Waste	1,383,428	1,395,706	1,558,420	2,169,251	2,342,256	1,535,000	587,784	38.3%	13.9%
Tacoma Power	372,629	383,859	760,872	788,340	815,374	630,000	214,606	34.1%	23.8%
<b>Development Service Fees</b>	<b>1,002,755</b>	<b>814,328</b>	<b>961,142</b>	<b>1,026,342</b>	<b>863,469</b>	<b>1,435,785</b>	<b>247,061</b>	<b>17.2%</b>	<b>-2.8%</b>
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	82,719	11.8%	-3.9%
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	19,288	14.7%	1.9%
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	111,829	24.1%	-2.9%
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	33,224	23.7%	-1.4%
<b>Licenses &amp; Permits</b>	<b>379,866</b>	<b>402,881</b>	<b>460,532</b>	<b>372,188</b>	<b>468,159</b>	<b>392,500</b>	<b>237,099</b>	<b>60.4%</b>	<b>4.6%</b>
Business License	251,020	253,803	279,507	174,708	279,070	337,000	168,145	49.9%	2.2%
Alarm Permits & Fees	78,233	103,862	133,322	142,276	157,742	14,500	36,341	250.6%	20.3%
Animal Licenses	50,614	45,216	47,704	55,203	31,346	41,000	32,613	79.5%	-7.6%
<b>State Shared Revenues</b>	<b>1,015,338</b>	<b>1,095,155</b>	<b>979,728</b>	<b>1,038,157</b>	<b>1,057,083</b>	<b>1,085,800</b>	<b>269,765</b>	<b>24.8%</b>	<b>0.8%</b>
Sales Tax Mitigation	37,800	62,808	39,782	49,158	48,029	48,000	12,176	25.4%	5.4%
Criminal Justice	127,431	121,941	121,470	123,883	131,854	92,300	33,298	36.1%	0.7%
Criminal Justice High Crime	139,494	132,507	119,789	125,164	263,208	263,000	76,782	29.2%	17.7%
Vehicle Registration Fees Pierce County	16,774	16,172	10,023	13,695	12,619	21,500	-	0.0%	-5.0%
Liquor Excise Tax	289,374	291,060	283,260	145,808	77,675	211,000	17,868	8.5%	-14.6%
Liquor Board Profits	404,466	470,667	405,405	580,449	523,698	450,000	129,640	28.8%	5.9%
<b>Intergovernmental</b>	<b>267,537</b>	<b>290,219</b>	<b>472,709</b>	<b>338,213</b>	<b>347,944</b>	<b>357,000</b>	<b>53,432</b>	<b>15.0%</b>	<b>6.0%</b>
Public Safety	50,012	76,372	322,709	288,213	297,944	307,000	3,432	1.1%	99.1%
Parks & Recreation	217,525	213,847	150,000	50,000	50,000	50,000	50,000	100.0%	-15.4%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		YTD Actual as % of Budget	5 Year Ave Change 2009-2013
						Budget	Actual YTD March		
<b>(001) GENERAL FUND - continued</b>									
<b>Charges for Services &amp; Fees</b>	<b>1,076,081</b>	<b>1,023,270</b>	<b>1,098,341</b>	<b>1,076,914</b>	<b>1,045,767</b>	<b>824,650</b>	<b>138,966</b>	<b>16.9%</b>	<b>-0.6%</b>
Parks & Recreation Fees	226,661	210,224	216,412	237,203	234,548	184,600	42,301	22.9%	0.7%
Municipal Court	-	-	8,525	15,290	13,915	-	2,695	n/a	n/a
Police Contracts, including Extra Duty	837,003	809,079	864,167	812,769	791,205	631,450	92,129	14.6%	-1.1%
Other	12,417	3,967	9,237	11,652	6,098	8,600	1,841	21.4%	-10.2%
<b>Fines &amp; Forfeitures</b>	<b>2,895,692</b>	<b>1,722,695</b>	<b>2,038,586</b>	<b>2,419,617</b>	<b>2,342,639</b>	<b>2,335,910</b>	<b>535,013</b>	<b>22.9%</b>	<b>-3.8%</b>
Municipal Court	1,500,580	926,257	1,231,477	1,596,299	1,514,628	1,488,910	354,222	23.8%	0.2%
Photo Infraction/Red Light/School Zone Enforcement	1,332,546	768,908	765,151	789,539	793,105	820,000	177,858	21.7%	-8.1%
Penalties & Interest - Taxes	62,567	27,530	41,957	33,779	34,907	27,000	2,933	10.9%	-8.8%
<b>Miscellaneous/Interest/Other</b>	<b>299,542</b>	<b>183,670</b>	<b>50,145</b>	<b>42,724</b>	<b>436,546</b>	<b>63,750</b>	<b>49,730</b>	<b>78.0%</b>	<b>9.1%</b>
Interest Earnings	49,762	29,479	6,035	3,358	2,387	36,000	158	0.4%	-19.0%
Miscellaneous/Other	249,781	154,192	44,110	39,367	434,159	27,750	49,572	178.6%	14.8%
<b>Interfund Transfers</b>	<b>443,500</b>	<b>443,980</b>	<b>259,700</b>	<b>269,700</b>	<b>298,060</b>	<b>298,060</b>	<b>74,514</b>	<b>25.0%</b>	<b>-6.6%</b>
Transfers In - Fund 101 Street O&M	28,080	28,360	-	-	28,360	28,360	7,089	25.0%	0.2%
Transfers In - Fund 102 Street Capital	163,280	163,280	-	-	-	-	-	n/a	-20.0%
Transfer In - Fund 401 SWM Operations	252,140	252,340	259,700	269,700	269,700	269,700	67,425	25.0%	1.4%
<b>Subtotal Operating Revenues</b>	<b>31,682,174</b>	<b>30,116,036</b>	<b>32,389,466</b>	<b>33,498,061</b>	<b>34,749,146</b>	<b>33,912,355</b>	<b>9,774,878</b>	<b>28.8%</b>	<b>1.9%</b>
<i>EXPENDITURES:</i>									
<b>City Council</b>	<b>91,945</b>	<b>93,597</b>	<b>99,617</b>	<b>97,927</b>	<b>85,530</b>	<b>97,600</b>	<b>28,808</b>	<b>29.5%</b>	<b>-1.4%</b>
Legislative	85,760	89,393	93,467	95,156	80,745	93,100	26,858	28.8%	-1.2%
Sister City	6,185	4,204	6,150	2,771	4,784	4,500	1,950	43.3%	-4.5%
<b>City Manager</b>	<b>511,061</b>	<b>490,397</b>	<b>482,766</b>	<b>409,921</b>	<b>421,687</b>	<b>488,030</b>	<b>119,146</b>	<b>24.4%</b>	<b>-3.5%</b>
Executive	320,932	327,520	355,725	363,400	310,256	341,120	94,659	27.7%	-0.7%
Governmental Relations	190,129	162,877	127,040	46,521	111,431	146,910	24,486	16.7%	-8.3%
<b>Municipal Court</b>	<b>1,351,946</b>	<b>1,429,939</b>	<b>1,596,425</b>	<b>1,679,120</b>	<b>1,721,223</b>	<b>1,738,190</b>	<b>410,218</b>	<b>23.6%</b>	<b>5.5%</b>
Judicial Services	897,679	905,101	881,460	962,456	1,028,035	958,600	258,618	27.0%	2.9%
Professional Services	228,485	219,935	328,274	350,005	292,830	342,500	50,932	14.9%	5.6%
Probation & Detention	225,782	304,902	386,691	366,659	400,358	437,090	100,667	23.0%	15.5%
<b>Finance &amp; Administrative Services</b>	<b>3,144,327</b>	<b>3,229,080</b>	<b>3,574,503</b>	<b>3,353,185</b>	<b>3,322,082</b>	<b>3,015,380</b>	<b>1,369,030</b>	<b>45.4%</b>	<b>1.1%</b>
Finance	1,070,180	1,116,076	1,261,533	1,208,779	1,194,573	1,225,400	292,381	23.9%	2.3%
Information Technology	1,063,071	1,073,605	1,155,848	986,962	851,501	830,350	222,660	26.8%	-4.0%
Human Resources & Safety	492,250	490,886	477,791	478,017	490,739	496,000	118,851	24.0%	-0.1%
Risk Management	518,825	548,514	679,331	679,428	785,270	463,630	735,138	158.6%	10.3%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		YTD Actual as % of Budget	5 Year Ave Change 2009-2013
						Budget	Actual YTD March		
<b>(001) GENERAL FUND - continued</b>									
<b>Legal</b>	<b>1,424,993</b>	<b>1,404,412</b>	<b>1,511,178</b>	<b>1,407,092</b>	<b>1,249,436</b>	<b>1,408,700</b>	<b>302,337</b>	<b>21.5%</b>	<b>-2.5%</b>
Legal	1,016,379	1,098,101	1,218,883	1,186,678	991,955	1,215,790	272,569	22.4%	-0.5%
City Clerk	297,010	306,311	144,986	133,408	124,707	122,910	29,768	24.2%	-11.6%
Election	111,604	-	147,308	87,006	132,774	70,000	-	0.0%	3.8%
<b>Community &amp; Economic Development</b>	<b>2,400,933</b>	<b>2,208,234</b>	<b>2,145,108</b>	<b>2,036,213</b>	<b>2,219,754</b>	<b>2,219,650</b>	<b>424,897</b>	<b>19.1%</b>	<b>-1.5%</b>
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	68,286	23.4%	13.1%
Planning	806,750	747,322	793,082	822,696	680,926	683,900	142,898	20.9%	-3.1%
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	130,354	15.7%	-5.6%
Economic Development	246,764	332,861	288,087	401,433	407,637	415,610	83,359	20.1%	13.0%
<b>Parks, Recreation &amp; Community Services</b>	<b>2,040,225</b>	<b>2,066,238</b>	<b>2,165,104</b>	<b>2,165,776</b>	<b>1,997,690</b>	<b>1,947,730</b>	<b>336,109</b>	<b>17.3%</b>	<b>-0.4%</b>
Human Services	470,278	512,573	510,489	445,958	376,008	402,450	11,049	2.7%	-4.0%
Administration	206,632	205,359	204,221	209,047	196,770	195,160	47,881	24.5%	-1.0%
Recreation	316,887	316,386	355,653	381,941	346,398	323,380	58,117	18.0%	1.9%
Senior Services	207,277	201,264	226,560	189,836	200,651	208,610	47,610	22.8%	-0.6%
Parks Facilities	464,275	439,314	457,365	489,109	459,913	401,680	82,283	20.5%	-0.2%
Fort Steilacoom	374,876	391,342	410,815	449,884	417,950	416,450	89,170	21.4%	2.3%
<b>Police</b>	<b>19,064,039</b>	<b>19,032,395</b>	<b>19,265,013</b>	<b>19,297,759</b>	<b>19,844,706</b>	<b>19,844,505</b>	<b>4,768,240</b>	<b>24.0%</b>	<b>0.8%</b>
Command	1,674,804	1,912,891	2,060,187	1,835,726	1,887,065	2,010,570	390,139	19.4%	2.5%
Jail Service	1,049,715	1,198,375	1,224,888	1,007,157	883,655	981,840	164,027	16.7%	-3.2%
Dispatch Services/SS911	2,375,705	2,413,447	2,456,743	2,424,764	2,440,224	1,941,055	526,064	27.1%	0.5%
Investigations	2,372,211	2,347,695	2,269,674	2,458,584	2,512,500	2,575,390	660,433	25.6%	1.2%
Patrol	5,991,591	5,897,524	6,327,816	6,586,617	6,553,810	6,985,330	1,631,650	23.4%	1.9%
Special Units	1,149,469	1,000,568	982,802	970,835	1,000,039	972,600	263,466	27.1%	-2.6%
SWAT	60,586	103,957	101,258	102,896	106,189	95,830	29,309	30.6%	15.1%
Crime Prevention	1,079,277	897,543	461,566	511,007	848,470	988,200	210,481	21.3%	-4.3%
Contracted Services (Extra Duty, offset by Revenue)	563,895	559,088	479,452	479,368	519,277	400,000	123,739	30.9%	-1.6%
Community Safety Resource Team (CSRT)	-	314,446	357,680	367,392	394,263	371,070	104,526	28.2%	n/a
Training	160,885	139,965	192,417	192,524	179,494	200,090	42,966	21.5%	2.3%
Traffic Policing	1,014,701	947,123	1,085,217	1,076,032	1,183,591	1,220,300	306,375	25.1%	3.3%
Property Room	260,317	252,958	274,835	275,746	309,188	285,080	67,377	23.6%	3.8%
Reimbursements	293,373	176,259	152,513	159,210	295,434	35,000	60,312	172.3%	0.1%
Emergency Management	69,048	64,453	52,430	48,505	4,464	15,300	1,050	6.9%	-18.7%
Animal Control	308,906	306,555	276,732	293,566	280,929	316,850	76,549	24.2%	-1.8%
Road & Street/Camera Enforcement	639,554	499,549	508,803	507,831	446,113	450,000	109,778	24.4%	-6.0%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		YTD Actual as % of Budget	5 Year Ave Change 2009-2013
						Budget	Actual YTD March		
<b>(001) GENERAL FUND - continued</b>									
<b>Property Management</b>	<b>880,409</b>	<b>906,932</b>	<b>873,542</b>	<b>844,314</b>	<b>862,862</b>	<b>940,120</b>	<b>173,060</b>	<b>18.4%</b>	<b>-0.4%</b>
Fleet Management	139,692	115,728	113,647	29,940	945	4,500	186	4.1%	-19.9%
Facilities Maintenance	347,143	414,122	376,856	399,099	330,341	310,030	60,645	19.6%	-1.0%
City Hall Facility	146,328	153,456	154,601	137,667	105,536	134,550	23,637	17.6%	-5.6%
Law Enforcement Facilities	183,267	123,627	128,438	120,017	277,217	278,590	53,812	19.3%	10.3%
Parking Facilities/Light Rail	63,979	100,000	100,000	157,592	148,822	212,450	34,780	16.4%	26.5%
<b>Non-Dept - To Be Categorized</b>	<b>393,735</b>	<b>487,277</b>	<b>520,106</b>	<b>586,421</b>	<b>509,815</b>	<b>505,170</b>	<b>77,753</b>	<b>15.4%</b>	<b>5.9%</b>
Commuter Trip Reduction	-	1,409	3,824	6,422	3,681	10,000	2,072	20.7%	n/a
Other (affects many departments)	272,724	155,051	189,203	250,232	185,893	177,500	65,811	37.1%	-6.4%
Liquor/Pollution Control	44,012	41,548	40,808	41,496	34,334	34,000	9,869	29.0%	-4.4%
Debt Service	77,000	289,270	286,270	288,270	285,908	283,670	-	0.0%	54.3%
<b>Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>1,075,671</b>	<b>1,069,266</b>	<b>1,064,780</b>	<b>1,064,780</b>	<b>185,197</b>	<b>17.4%</b>	<b>n/a</b>
Transfer to Fund 101 Street O&M	-	-	1,041,221	1,032,826	1,029,780	1,029,780	150,197	14.6%	n/a
Transfer to Fund 102 Street Capital	-	-	34,450	36,440	35,000	35,000	35,000	100.0%	n/a
<b>Contributions to Reserve Funds</b>	<b>822,819</b>	<b>687,821</b>	<b>777,820</b>	<b>-</b>	<b>920,300</b>	<b>920,300</b>	<b>230,073</b>	<b>25.0%</b>	<b>2.4%</b>
Contribution to Fund 501 Vehicle & Equip Reserves	822,819	687,821	777,820	-	920,300	920,300	230,073	25.0%	2.4%
<b>Subtotal Operating Expenditures</b>	<b>32,126,434</b>	<b>32,036,323</b>	<b>34,086,852</b>	<b>32,946,994</b>	<b>34,219,863</b>	<b>34,190,155</b>	<b>8,424,869</b>	<b>24.6%</b>	<b>1.3%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (444,260)</b>	<b>\$ (1,920,287)</b>	<b>\$ (1,697,386)</b>	<b>\$ 551,067</b>	<b>\$ 529,283</b>	<b>\$ (277,800)</b>	<b>\$ 1,350,009</b>		<b>-43.8%</b>
<i>OTHER FINANCING SOURCES:</i>									
<b>Grants, Donations/Contrib, 1-Time</b>	<b>279,785</b>	<b>234,570</b>	<b>288,144</b>	<b>830,521</b>	<b>338,965</b>	<b>335,000</b>	<b>86,286</b>	<b>25.8%</b>	<b>4.2%</b>
Contributions/Donations	52,673	51,157	61,531	72,034	39,773	35,000	4,946	14.1%	-4.9%
Intergovernmental	-	-	-	581,260	-	-	-	n/a	n/a
Loan Receipts	-	-	125,817	-	-	-	-	n/a	n/a
Proceeds from Sale of Assets/Capital Lease	6,283	-	-	-	-	-	-	n/a	-20.0%
Grants	220,828	183,412	100,795	177,227	299,192	300,000	81,340	27.1%	7.1%
<b>Transfers In</b>	<b>144,086</b>	<b>577,861</b>	<b>27,056</b>	<b>19,901</b>	<b>398,392</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>35.3%</b>
Transfer In - Various Grant Funds	172,827	577,861	24,323	16,025	-	-	-	n/a	-20.0%
Transfer In - Fund 190 Grant Fund	(28,741)	-	-	-	-	-	-	n/a	-20.0%
Transfer In - Fund 195 Public Safety Grant Fund	-	-	-	3,000	-	-	-	n/a	n/a
Transfer In - Fund 301 General Governmental CIP	-	-	-	-	398,392	-	-	n/a	n/a
Transfer in - Fund 311 Sewer CIP	-	-	2,733	-	-	-	-	n/a	n/a
Transfer In - Fund 312 Sanitary Sewer Connection CIP	-	-	-	876	-	-	-	n/a	n/a
<b>Subtotal Other Financing Sources</b>	<b>\$ 423,871</b>	<b>\$ 812,431</b>	<b>\$ 315,199</b>	<b>\$ 850,422</b>	<b>\$ 737,357</b>	<b>\$ 335,000</b>	<b>\$ 86,286</b>	<b>25.8%</b>	<b>14.8%</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		YTD Actual as % of Budget	5 Year Ave Change 2009-2013
						Budget	Actual YTD March		
<b>(001) GENERAL FUND - continued</b>									
<i>OTHER FINANCING USES:</i>									
<b>Capital &amp; Other 1-Time</b>	<b>302,020</b>	<b>379,668</b>	<b>195,364</b>	<b>310,380</b>	<b>1,293,088</b>	<b>487,575</b>	<b>9,750</b>	<b>2.0%</b>	<b>65.6%</b>
Municipal Court	7,738	-	-	-	34,039	-	-	n/a	68.0%
Finance & Administrative Services	143,660	251,955	152,067	114,355	999,976	477,575	8,132	1.7%	119.2%
Non-Dept - To Be Categorized	-	-	-	-	36,000	-	-	n/a	n/a
Legal/Clerk	-	2,519	-	-	7,663	-	1,619	n/a	n/a
Community Development	-	-	-	-	101,673	10,000	-	0.0%	n/a
Parks, Recreation & Community Services	110,410	100,000	7,900	-	79,034	-	-	n/a	-5.7%
Police	40,212	781	26,669	11,736	34,703	-	-	n/a	-2.7%
Police-Donated Funds	-	161	8,728	-	-	-	-	n/a	n/a
Public Works/Property Management	-	24,251	-	57,200	-	-	-	n/a	n/a
Interfund Loans	-	-	-	127,089	-	-	-	n/a	n/a
<b>Interfund Transfers</b>	<b>3,112,235</b>	<b>230,038</b>	<b>165,000</b>	<b>30,739</b>	<b>8,179</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-19.9%</b>
Transfer Out - Fund 102 Street Capital	307,000	-	-	-	3,826	-	-	n/a	-19.8%
Transfer Out - Fund 105 Property Abatement	-	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 106 Public Art	-	-	-	-	2,000	-	-	n/a	n/a
Transfer Out - Fund 180 Narcotics Seizure	-	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 182 Federal Seizure	-	80,038	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 190 Grants	-	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 192 OEA Grant	-	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 195 Police Grants	-	-	-	-	2,353	-	-	n/a	n/a
Transfer Out - Fund 203 Police Facility Debt Svc	141,185	-	-	-	-	-	-	n/a	-20.0%
Transfer Out - Fund 301 General Gov't CIP	2,550,000	150,000	50,000	-	-	-	-	n/a	-20.0%
Transfer Out - Fund 401 Surface Water Mgmt	12,049	-	-	22,065	-	-	-	n/a	-20.0%
Transfer Out - Fund 501 Fleet & Equip Reserves	-	-	-	8,674	-	-	-	n/a	n/a
Transfer Out - Fund 502 City Hall Reserves	102,000	-	115,000	-	-	-	-	n/a	-20.0%
<b>Contingency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>0.0%</b>	<b>n/a</b>
Contingency	-	-	-	-	-	25,000	\$ -	0.0%	n/a
<b>Subtotal Other Financing Uses</b>	<b>\$ 3,414,255</b>	<b>\$ 609,706</b>	<b>\$ 360,364</b>	<b>\$ 341,119</b>	<b>\$ 1,301,267</b>	<b>\$ 512,575</b>	<b>\$ 9,750</b>	<b>1.9%</b>	<b>-12.4%</b>
<b>Total Revenues and Other Sources</b>									
	<b>\$ 32,106,045</b>	<b>\$ 30,928,466</b>	<b>\$ 32,704,666</b>	<b>\$ 34,348,483</b>	<b>\$ 35,486,503</b>	<b>\$ 34,247,355</b>	<b>\$ 9,861,164</b>	<b>28.8%</b>	<b>2.1%</b>
<b>Total Expenditures and other Uses</b>									
	<b>\$ 35,540,688</b>	<b>\$ 32,646,028</b>	<b>\$ 34,447,216</b>	<b>\$ 33,288,113</b>	<b>\$ 35,521,130</b>	<b>\$ 34,702,730</b>	<b>\$ 8,434,619</b>	<b>24.3%</b>	<b>0.0%</b>
<b>Beginning Fund Balance:</b>									
	<b>\$ 8,449,693</b>	<b>\$ 5,015,050</b>	<b>\$ 3,297,488</b>	<b>\$ 1,554,938</b>	<b>\$ 2,615,308</b>	<b>\$ 1,737,361</b>	<b>\$ 2,580,681</b>	<b>148.5%</b>	<b>-13.8%</b>
<b>Ending Fund Balance:</b>									
	<b>\$ 5,015,050</b>	<b>\$ 3,297,488</b>	<b>\$ 1,554,938</b>	<b>\$ 2,615,308</b>	<b>\$ 2,580,681</b>	<b>\$ 1,281,986</b>	<b>\$ 4,007,226</b>	<b>312.6%</b>	<b>-9.7%</b>
Ending Fund Balance as a % of Operating Revenues	15.8%	10.9%	4.8%	7.8%	7.4%	3.78%	41.00%		
Reserve - Total Target 12% of Operating Revenues:	\$ 3,801,861	\$ 3,613,924	\$ 3,886,736	\$ 4,019,767	\$ 4,169,897	4,069,483	1,172,985		
2% Contingency Reserves	\$ 633,643	\$ 602,321	\$ 647,789	\$ 669,961	\$ 694,983	\$ 678,247	\$ 195,498		
5% General Fund Reserves	\$ 1,584,109	\$ 1,505,802	\$ 1,619,473	\$ 1,674,903	\$ 1,737,457	1,695,618	488,744		
5% Strategic Reserves	\$ 1,584,109	\$ 1,505,802	\$ 1,619,473	\$ 1,674,903	\$ 1,737,457	1,695,618	488,744		
Unreserved / (12% Target Reserves Shortfall):	\$ 1,213,189	\$ (316,437)	\$ (2,331,798)	\$ (1,404,460)	\$ (1,589,216)	(2,787,497)	2,834,241		

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		YTD Actual as % of Budget	5 Year Ave Change 2009-2013
						Budget	Actual YTD March		
<b>FUND 101 STREET OPERATIONS &amp; MAINTENANCE</b>									
<i>REVENUES:</i>									
Utility Tax	754,880	680,143	-	-	-	-	-	n/a	-20.0%
Franchise Fees	246,337	252,545	-	-	-	-	-	n/a	-20.0%
Permits	70,486	73,020	48,486	99,092	60,733	48,500	7,147	14.7%	-2.8%
Engineering Review Fees	1,600	200	850	3,400	300	1,000	50	5.0%	-16.3%
Motor Vehicle Fuel Tax	926,995	894,867	860,093	843,743	858,750	790,000	197,129	25.0%	-1.5%
Interest Earnings	7,214	3,152	283	28	5	100	-	0.0%	-20.0%
Transfer In From General Fund	-	-	1,041,221	1,032,826	1,029,780	1,029,780	150,197	14.6%	n/a
<b>Subtotal Operating Revenues</b>	<b>\$ 2,007,512</b>	<b>\$ 1,903,927</b>	<b>\$ 1,950,933</b>	<b>\$ 1,979,089</b>	<b>\$ 1,949,568</b>	<b>\$ 1,869,380</b>	<b>\$ 354,522</b>	<b>19.0%</b>	<b>-0.6%</b>
<i>EXPENDITURES:</i>									
Street Lighting	492,642	451,591	445,851	450,903	491,047	454,400	85,892	18.9%	-0.1%
Traffic Control Devices	488,366	492,992	542,803	493,295	569,775	411,700	92,260	22.4%	3.3%
Snow & Ice Response	30,099	66,459	29,896	82,009	38,209	15,850	13,719	86.6%	5.4%
Road & Street Preservation	1,819,132	924,135	1,049,616	1,110,566	1,059,286	1,236,190	249,724	20.2%	-8.4%
Transfer Out - Fund 001 General Admin Support	28,080	28,360	-	-	28,360	28,360	7,089	25.0%	0.2%
Contribution to Fleet & Equipment Reserves	56,522	116,101	100,000	-	100	100	100	100.0%	-20.0%
<b>Subtotal Operating Expenditures</b>	<b>\$ 2,914,841</b>	<b>\$ 2,079,639</b>	<b>\$ 2,168,166</b>	<b>\$ 2,136,773</b>	<b>\$ 2,186,777</b>	<b>\$ 2,146,600</b>	<b>\$ 448,785</b>	<b>20.9%</b>	<b>-5.0%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (907,328)</b>	<b>\$ (175,711)</b>	<b>\$ (217,233)</b>	<b>\$ (157,684)</b>	<b>\$ (237,209)</b>	<b>\$ (277,220)</b>	<b>\$ (94,263)</b>		<b>-14.8%</b>
<i>OTHER FINANCING SOURCES:</i>									
Grants	707,672	-	9,117	30,471	-	-	-	n/a	-20.0%
Donations/Contributions	20,745	-	-	-	-	-	146	n/a	-20.0%
Proceeds from Sale of Assets/Capital Lease	47,369	-	67,057	70,600	93,944	25,000	7,568	30.3%	19.7%
Judgments, Settlements/Miscellaneous	1,728	1,620	10,186	10,924	14,341	326,550	3,579	1.1%	145.9%
Transfer In - Fund 002 Street Capital	5,000	-	-	134,552	56,000	-	-	n/a	204.0%
Transfer In - Fund 401 Surface Water Mgmt	47,173	-	11,379	6,325	-	-	-	n/a	-20.0%
<b>Subtotal Other Financing Sources</b>	<b>\$ 829,687</b>	<b>\$ 1,620</b>	<b>\$ 97,739</b>	<b>\$ 252,872</b>	<b>\$ 164,286</b>	<b>\$ 351,550</b>	<b>\$ 11,293</b>	<b>3.2%</b>	<b>-16.0%</b>
<i>OTHER FINANCING USES:</i>									
Grants	707,672	-	9,117	30,471	-	-	-	n/a	-20.0%
Building, Vehicles, Equipment	114,690	35,885	82,767	6,432	-	59,330	-	0.0%	-20.0%
Construction - Traffic Control	74,080	99,820	18,214	42,779	-	15,000	-	0.0%	-20.0%
<b>Subtotal Other Financing Uses</b>	<b>\$ 896,442</b>	<b>\$ 135,705</b>	<b>\$ 110,098</b>	<b>\$ 79,682</b>	<b>\$ -</b>	<b>\$ 74,330</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-20.0%</b>
<b>Total Revenues and Other Sources</b>	<b>\$ 2,837,200</b>	<b>\$ 1,905,547</b>	<b>\$ 2,048,672</b>	<b>\$ 2,231,961</b>	<b>\$ 2,113,854</b>	<b>\$ 2,220,930</b>	<b>\$ 365,816</b>	<b>16.5%</b>	<b>-5.1%</b>
<b>Total Expenditures and other Uses</b>	<b>\$ 3,811,283</b>	<b>\$ 2,215,343</b>	<b>\$ 2,278,264</b>	<b>\$ 2,216,455</b>	<b>\$ 2,186,777</b>	<b>\$ 2,220,930</b>	<b>\$ 448,785</b>	<b>20.2%</b>	<b>-8.5%</b>
<b>Beginning Fund Balance:</b>	<b>\$ 1,653,858</b>	<b>\$ 679,775</b>	<b>\$ 369,978</b>	<b>\$ 140,386</b>	<b>\$ 155,892</b>	<b>\$ 155,892</b>	<b>\$ 82,969</b>	<b>53.2%</b>	<b>-18.1%</b>
<b>Ending Fund Balance:</b>	<b>\$ 679,775</b>	<b>\$ 369,978</b>	<b>\$ 140,386</b>	<b>\$ 155,892</b>	<b>\$ 82,969</b>	<b>\$ 155,892</b>	<b>\$ (0)</b>	<b>0.0%</b>	<b>-17.6%</b>
Ending Fund Balance as a % of Operating Revenues	33.9%	19.4%	15.4%	16.5%	9.0%	18.6%	0.00%		
Reserve - Total Target 12% of Operating Revenues:	\$ 240,901	\$ 228,471	\$ 109,165	\$ 113,552	\$ 110,375	100,752	24,519		
2% Contingency Reserves	\$ 40,150	\$ 38,079	\$ 18,194	\$ 18,925	\$ 18,396	\$ 16,792	\$ 4,087		
5% General Fund Reserves	\$ 100,376	\$ 95,196	\$ 45,486	\$ 47,313	\$ 45,989	41,980	10,216		
5% Strategic Reserves	\$ 100,376	\$ 95,196	\$ 45,486	\$ 47,313	\$ 45,989	41,980	10,216		
Unreserved / (12% Target Reserves Shortfall):	\$ 438,873	\$ 141,507	\$ 31,221	\$ 42,341	\$ (27,406)	55,140	(24,519)		

	2009	2010	2011	2012	2013	Year 2014	
	Actual	Actual	Actual	Actual	Actual	Budget	Actual YTD March
<b>FUND 102 STREET CAPITAL</b>							
<i>REVENUES:</i>							
Utility Tax	61,950	62,570	-	-	-	-	-
Real Estate Excise Tax	997,645	631,619	561,659	621,821	1,151,297	600,000	200,889
Solid Waste Recycling Licenses & Permits	6,700	2,300	100	-	1,600	-	1,300
Tacoma Power	135,237	139,226	-	-	-	-	-
Motor Vehicle Fuel Tax	369,502	372,861	351,306	344,627	350,757	335,000	80,517
City Assistance	-	-	-	-	-	-	-
Intergovernmental	137,824	679,622	354	-	-	-	-
Engineering Services	-	-	-	-	9,144	-	-
Interest Earnings	14,492	9,868	442	83	139	2,570	18
Grants	1,140,951	4,452,055	2,620,519	6,401,471	2,891,751	10,082,000	87,938
Donations/Contributions	33,662	111,344	31,267	161,446	234,253	-	-
Proceeds from Sale of Assets/Capital Lease	-	750	-	52,886	1,500	-	-
Judgments, Settlements/Miscellaneous	3,251	264	-	-	15	100,000	-
Transfer In From 001 General Fund	307,000	-	34,450	36,440	38,826	35,000	35,000
Transfer In - Fund 190 Grant	-	-	2,059	-	-	-	-
Transfer In - Fund 401 Surface Water Mgmt	479,669	1,611,330	395,949	704,882	108,004	200,000	-
<b>Total Revenue</b>	<b>\$ 3,687,883</b>	<b>\$ 8,073,808</b>	<b>\$ 3,998,104</b>	<b>\$ 8,323,657</b>	<b>\$ 4,787,286</b>	<b>\$ 11,354,570</b>	<b>\$ 405,663</b>
<i>EXPENDITURES:</i>							
Capital Projects	4,813,002	8,554,433	3,993,890	8,286,000	4,253,248	10,937,810	330,559
Vehicle and Equipment	74,398	66,898	-	-	-	-	-
Transfer Out - Fund 001 General Admin Support	163,280	122,460	-	-	-	-	-
Transfer Out - Fund 001 General Fund	-	40,820	-	-	-	-	-
Transfer Out - Fund 101 Street O&M	5,000	-	-	134,552	56,000	-	-
Transfer Out - Fund 351 LID Capital	-	-	-	-	-	-	-
Transfer Out - Fund 401 Surface Water Mgmt	-	38,500	-	-	300,000	300,000	-
<b>Total Expenditures</b>	<b>\$ 5,055,680</b>	<b>\$ 8,823,112</b>	<b>\$ 3,993,890</b>	<b>\$ 8,420,553</b>	<b>\$ 4,609,248</b>	<b>\$ 11,237,810</b>	<b>\$ 330,559</b>
<b>Beginning Fund Balance:</b>	<b>\$ 2,872,868</b>	<b>\$ 1,505,070</b>	<b>\$ 755,767</b>	<b>\$ 759,981</b>	<b>\$ 663,085</b>	<b>\$ 638,575</b>	<b>\$ 841,124</b>
<b>Ending Fund Balance:</b>	<b>1,505,070</b>	<b>755,767</b>	<b>759,981</b>	<b>663,085</b>	<b>841,124</b>	<b>755,335</b>	<b>916,228</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Budget	Actual YTD March
<b>FUND 104 HOTEL/MOTEL LODGING TAX</b>							
<i>REVENUES:</i>							
Special Hotel/Motel Lodging Tax	344,044	400,243	375,170	341,154	383,578	315,000	81,642
Transient Rental income Tax	137,617	160,098	150,069	145,555	153,431	115,000	32,657
Interest Earnings	4,796	1,936	2,145	1,074	1,093	-	442
<b>Total Revenues</b>	<b>\$ 486,457</b>	<b>\$ 562,277</b>	<b>\$ 527,383</b>	<b>\$ 487,782</b>	<b>\$ 538,102</b>	<b>\$ 430,000</b>	<b>\$ 114,740</b>
<i>EXPENDITURES:</i>							
Administration	64,344	33,122	30,381	35,877	34,359	34,500	3
Lodging Tax Programs	441,747	404,674	476,715	476,653	506,186	464,500	31,124
Transfer Out - Fund 190 Grant	149,450	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 655,542</b>	<b>\$ 437,796</b>	<b>\$ 507,096</b>	<b>\$ 512,530</b>	<b>\$ 540,545</b>	<b>\$ 499,000</b>	<b>\$ 31,127</b>
<b>Beginning Fund Balance:</b>	<b>\$ 986,881</b>	<b>\$ 817,795</b>	<b>\$ 942,277</b>	<b>\$ 962,564</b>	<b>\$ 937,817</b>	<b>\$ 870,097</b>	<b>\$ 935,374</b>
<b>Ending Fund Balance:</b>	<b>\$ 817,795</b>	<b>\$ 942,277</b>	<b>\$ 962,564</b>	<b>\$ 937,817</b>	<b>\$ 935,374</b>	<b>\$ 801,097</b>	<b>\$ 1,018,988</b>
<b>FUND 105 PROPERTY ABATEMENT</b>							
<i>REVENUES:</i>							
Abatement Charges	25,198	119,774	52,723	95,069	-	50,000	16,550
Interest Earnings	788	5,949	3,236	1,497	146	-	19
<b>Total Revenues</b>	<b>\$ 25,985</b>	<b>\$ 125,723</b>	<b>\$ 55,959</b>	<b>\$ 96,566</b>	<b>\$ 146</b>	<b>\$ 50,000</b>	<b>\$ 16,569</b>
<i>EXPENDITURES:</i>							
Abatement	93,282	15,005	68,025	50,114	16,902	100,000	1,993
<b>Total Expenditures</b>	<b>\$ 93,282</b>	<b>\$ 15,005</b>	<b>\$ 68,025</b>	<b>\$ 50,114</b>	<b>\$ 16,902</b>	<b>\$ 100,000</b>	<b>\$ 1,993</b>
<b>Beginning Fund Balance:</b>	<b>\$ 177,120</b>	<b>\$ 109,823</b>	<b>\$ 220,541</b>	<b>\$ 208,475</b>	<b>\$ 254,927</b>	<b>\$ 219,927</b>	<b>\$ 238,171</b>
<b>Ending Fund Balance:</b>	<b>\$ 109,823</b>	<b>\$ 220,541</b>	<b>\$ 208,475</b>	<b>\$ 254,927</b>	<b>\$ 238,171</b>	<b>\$ 169,927</b>	<b>\$ 252,746</b>
<b>FUND 106 PUBLIC ART</b>							
<i>REVENUES:</i>							
Interest Earnings	-	-	-	-	1	-	1
Facilities Rental	-	-	-	-	10,000	5,000	5,000
Transfer In - Fund 001 General	-	-	-	-	2,000	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,001</b>	<b>\$ 5,000</b>	<b>\$ 5,001</b>
<i>EXPENDITURES:</i>							
Public Art	-	-	-	-	-	5,000	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>				
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 12,001</b>				
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,001</b>	<b>\$ 5,000</b>	<b>\$ 17,002</b>

	2009	2010	2011	2012	2013	Year 2014	
	Actual	Actual	Actual	Actual	Actual	Budget	Actual YTD March
<b>FUND 180 NARCOTICS SEIZURE</b>							
<i>REVENUES:</i>							
Share of Forfeited Property	-	-	-	21,942	30,745	-	20,907
John School	-	-	-	-	-	-	-
Restitution/Settlements	3,645	-	(2,468)	117,419	-	-	-
Interest Earnings	1,974	845	1,395	858	844	1,660	328
Interfund Rent	-	42,000	42,000	42,000	3,500	42,000	-
Forfeitures	293,998	55,686	264,623	110,866	110,664	281,340	2,101
Proceeds From Sale of Land	-	-	-	-	514,181	-	-
Transfer In - Fund 001 General	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 299,618</b>	<b>\$ 98,531</b>	<b>\$ 305,551</b>	<b>\$ 293,085</b>	<b>\$ 659,935</b>	<b>\$ 325,000</b>	<b>\$ 23,335</b>
<i>EXPENDITURES:</i>							
Investigations	127,785	117,315	128,496	151,650	165,290	240,000	66,132
Interfund Loan Interest	-	-	-	1,070	-	10,000	-
Capital Purchases	-	-	-	-	124,268	-	38
Transfer Out - Fund 181 Felony Seizures	242,913	201,460	-	-	-	-	-
Transfer Out - Fund 301 General Govt CIP	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 370,698</b>	<b>\$ 318,775</b>	<b>\$ 128,496</b>	<b>\$ 152,720</b>	<b>\$ 289,558</b>	<b>\$ 250,000</b>	<b>\$ 66,169</b>
<b>Beginning Fund Balance:</b>	<b>\$ 381,702</b>	<b>\$ 310,621</b>	<b>\$ 90,377</b>	<b>\$ 267,432</b>	<b>\$ 407,797</b>	<b>\$ 223,457</b>	<b>\$ 778,174</b>
<b>Ending Fund Balance:</b>	<b>\$ 310,622</b>	<b>\$ 90,377</b>	<b>\$ 267,432</b>	<b>\$ 407,797</b>	<b>\$ 778,174</b>	<b>\$ 298,457</b>	<b>\$ 735,339</b>
<b>FUND 181 FELONY SEIZURE</b>							
<i>REVENUES:</i>							
John School	150	700	-	-	-	-	-
Interest Earnings	496	447	290	124	117	200	(32)
Forfeitures	(1,976)	8,380	-	4,419	4,250	9,800	-
Transfer In From Fund 180 Narcotics Seizure	242,913	201,460	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 241,582</b>	<b>\$ 210,988</b>	<b>\$ 290</b>	<b>\$ 4,544</b>	<b>\$ 4,367</b>	<b>\$ 10,000</b>	<b>\$ (32)</b>
<i>EXPENDITURES:</i>							
Investigations	12,475	7,370	13,186	10,620	9,166	20,000	1,001
Capital Purchases	258,183	-	-	-	49,108	-	-
<b>Total Expenditures</b>	<b>\$ 270,659</b>	<b>\$ 7,370</b>	<b>\$ 13,186</b>	<b>\$ 10,620</b>	<b>\$ 58,274</b>	<b>\$ 20,000</b>	<b>\$ 1,001</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ (29,076)</b>	<b>\$ 174,541</b>	<b>\$ 161,645</b>	<b>\$ 155,569</b>	<b>\$ 97,319</b>	<b>\$ 101,662</b>
<b>Ending Fund Balance:</b>	<b>\$ (29,076)</b>	<b>\$ 174,542</b>	<b>\$ 161,645</b>	<b>\$ 155,569</b>	<b>\$ 101,662</b>	<b>\$ 87,319</b>	<b>\$ 100,629</b>

	2009	2010	2011	2012	2013	Year 2014	
	Actual	Actual	Actual	Actual	Actual	Budget	Actual YTD March
<b>FUND 182 FEDERAL SEIZURE</b>							
<i>REVENUES:</i>							
Share of Forfeited Property	-	8,469	76,711	-	6,260	69,520	15,277
Interest Earnings	-	50	162	82	24	-	4
Transfer In - Fund 001 General	-	80,038	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 88,557</b>	<b>\$ 76,873</b>	<b>\$ 82</b>	<b>\$ 6,284</b>	<b>\$ 69,520</b>	<b>\$ 15,281</b>
<i>EXPENDITURES:</i>							
Crime Prevention	-	-	35,781	23,316	11,915	69,520	5,685
Transfer Out - Fund	-	-	-	33,160	-	-	-
Transfer Out - Fund	-	-	-	27,384	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,781</b>	<b>\$ 83,859</b>	<b>\$ 11,915</b>	<b>\$ 69,520</b>	<b>\$ 5,685</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,557</b>	<b>\$ 129,649</b>	<b>\$ 45,871</b>	<b>\$ -</b>	<b>\$ 40,240</b>
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ 88,557</b>	<b>\$ 129,649</b>	<b>\$ 45,871</b>	<b>\$ 40,240</b>	<b>\$ -</b>	<b>\$ 49,836</b>
<b>FUND 190 GRANTS</b>							
<i>REVENUES:</i>							
Grants	1,598,555	1,189,732	1,204,098	955,382	841,130	479,000	74,369
Home Program	9,595	-	555,432	-	-	210,000	-
Interest Earnings	268	-	2,212	2,401	565	-	588
Miscellaneous Revenue	-	-	11	-	120	-	12,056
Loan Proceeds-CDBG Major Repair	-	388	-	-	-	-	-
Transfer In - Fund 001 General	-	-	-	-	-	-	-
Transfer In - Fund 301 General Govt CIP	334,308	-	-	-	-	-	-
Transfer In - Fund 104 Hotel/Motel Tax	149,450	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,092,176</b>	<b>\$ 1,190,120</b>	<b>\$ 1,761,753</b>	<b>\$ 957,783</b>	<b>\$ 841,815</b>	<b>\$ 689,000</b>	<b>\$ 87,013</b>
<i>EXPENDITURES:</i>							
Grants	1,860,985	1,157,300	1,295,972	947,058	850,269	1,773,390	94,092
Transfer Out - Fund 001 General	(28,741)	-	-	-	-	-	-
Transfer Out - Fund 102 Street Capital	-	-	2,059	-	-	-	-
Transfer Out - Fund 311 Sewer Capital	-	13,477	242,604	-	-	-	-
Transfer Out - Fund 401 Surface Water Mgmt	-	12,792	198,671	4,834	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,832,244</b>	<b>\$ 1,183,569</b>	<b>\$ 1,739,306</b>	<b>\$ 951,892</b>	<b>\$ 850,269</b>	<b>\$ 1,773,390</b>	<b>\$ 94,092</b>
<b>Beginning Fund Balance:</b>	<b>\$ 554,901</b>	<b>\$ 814,833</b>	<b>\$ 821,384</b>	<b>\$ 843,831</b>	<b>\$ 849,722</b>	<b>\$ 2,703,892</b>	<b>\$ 841,268</b>
<b>Ending Fund Balance:</b>	<b>\$ 814,833</b>	<b>\$ 821,384</b>	<b>\$ 843,831</b>	<b>\$ 849,722</b>	<b>\$ 841,268</b>	<b>\$ 1,619,502</b>	<b>\$ 834,188</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Budget	Actual YTD March
<b>FUND 191 NEIGHBORHOOD STABILIZATION PROGRAM</b>							
<i>REVENUES:</i>							
Grant-NSP 1	-	345,240	293,609	152,542	34,679	-	58,103
Grant-NSP 3	-	-	331,234	130,527	165,095	-	96,032
Abatement Charges	-	-	-	-	-	-	-
Abatement Interest	-	-	13,561	855	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 345,240</b>	<b>\$ 638,403</b>	<b>\$ 283,924</b>	<b>\$ 199,774</b>	<b>\$ -</b>	<b>\$ 154,135</b>
<i>EXPENDITURES:</i>							
Grant-NSP 1	-	345,239	139,471	149,751	34,679	-	58,103
Grant-NSP 3	-	-	331,234	132,096	163,526	-	96,032
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 345,239</b>	<b>\$ 470,705</b>	<b>\$ 281,848</b>	<b>\$ 198,205</b>	<b>\$ -</b>	<b>\$ 154,135</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 167,699</b>	<b>\$ 169,776</b>	<b>\$ 171,345</b>	<b>\$ 171,345</b>
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 167,699</b>	<b>\$ 169,776</b>	<b>\$ 171,345</b>	<b>\$ 171,345</b>	<b>\$ 171,345</b>
<b>FUND 192 OFFICE OF ECONOMIC ADJUSTMENT</b>							
<i>REVENUES:</i>							
Grants	303,027	1,219,197	176,249	294,834	189,961	-	45,183
Partner Participation	-	-	32,500	32,500	30,000	660,363	130,000
<b>Total Revenues</b>	<b>\$ 303,027</b>	<b>\$ 1,219,197</b>	<b>\$ 208,749</b>	<b>\$ 327,334</b>	<b>\$ 219,961</b>	<b>\$ 660,363</b>	<b>\$ 175,183</b>
<i>EXPENDITURES:</i>							
Grants	278,165	1,219,198	193,991	309,574	223,826	660,363	60,034
Transfer To Fund 001 General	24,862	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 303,027</b>	<b>\$ 1,219,198</b>	<b>\$ 193,991</b>	<b>\$ 309,574</b>	<b>\$ 223,826</b>	<b>\$ 660,363</b>	<b>\$ 60,034</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ (1)</b>	<b>\$ 14,757</b>	<b>\$ 32,517</b>	<b>\$ 12,517</b>	<b>\$ 28,652</b>
<b>Ending Fund Balance:</b>	<b>\$ (0)</b>	<b>\$ (1)</b>	<b>\$ 14,757</b>	<b>\$ 32,517</b>	<b>\$ 28,652</b>	<b>\$ 12,517</b>	<b>\$ 143,801</b>
<b>FUND 193 POLICE AMERICAN REINVESTMENT RECOVERY ACT (ARRA) GRANT</b>							
<i>REVENUES:</i>							
Grants	139,053	540,183	315,778	418,911	-	-	-
<b>Total Revenues</b>	<b>\$ 139,053</b>	<b>\$ 540,183</b>	<b>\$ 315,778</b>	<b>\$ 418,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>EXPENDITURES:</i>							
Grants	39,032	57,303	315,377	402,886	-	300	-
Transfer Out - Fund 001 General	105,013	478,290	-	16,025	0	-	-
<b>Total Expenditures</b>	<b>\$ 144,044</b>	<b>\$ 535,593</b>	<b>\$ 315,377</b>	<b>\$ 418,911</b>	<b>\$ 0</b>	<b>\$ 300</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ (4,991)</b>	<b>\$ (401)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 300</b>	<b>\$ -</b>
<b>Ending Fund Balance:</b>	<b>\$ (4,991)</b>	<b>\$ (401)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Budget	Actual YTD March
<b>FUND 195 PUBLIC SAFETY GRANTS</b>							
<i>REVENUES:</i>							
Grants	225,368	487,356	522,304	458,874	384,752	278,200	20,403
Transfer In - Fund 001 General	-	-	-	-	2,353	-	-
<b>Total Revenues</b>	<b>\$ 225,368</b>	<b>\$ 487,356</b>	<b>\$ 522,304</b>	<b>\$ 458,874</b>	<b>\$ 387,105</b>	<b>\$ 278,200</b>	<b>\$ 20,403</b>
<i>EXPENDITURES:</i>							
Grants	178,180	362,449	525,258	455,874	389,399	277,140	21,324
Transfer Out - Fund 001 General	42,952	99,571	24,323	3,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 221,132</b>	<b>\$ 462,020</b>	<b>\$ 549,581</b>	<b>\$ 458,874</b>	<b>\$ 389,399</b>	<b>\$ 277,140</b>	<b>\$ 21,324</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ 4,235</b>	<b>\$ 29,571</b>	<b>\$ 2,294</b>	<b>\$ 2,294</b>	<b>\$ 5,934</b>	<b>\$ -</b>
<b>Ending Fund Balance:</b>	<b>\$ 4,235</b>	<b>\$ 29,571</b>	<b>\$ 2,294</b>	<b>\$ 2,294</b>	<b>\$ -</b>	<b>\$ 6,994</b>	<b>\$ (921)</b>
<b>FUND 202 LOCAL IMPROVEMENT DISTRICT (LID) DEBT SERVICE</b>							
<i>REVENUES:</i>							
Interest	1,646	278	125	52	34	-	0
Assessments	777,533	322,786	313,304	303,823	294,341	288,470	-
Transfer In From Fund 351 LID Capital	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 779,179</b>	<b>\$ 323,064</b>	<b>\$ 313,429</b>	<b>\$ 303,875</b>	<b>\$ 294,375</b>	<b>\$ 288,470</b>	<b>\$ 0</b>
<i>EXPENDITURES:</i>							
Principal & Interest - Combined LID 1101/1103	661,163	273,629	225,764	214,459	213,296	212,874	-
Principal & Interest - LID 1108	96,013	93,241	115,019	87,697	84,925	75,596	-
<b>Total Expenditures</b>	<b>\$ 757,175</b>	<b>\$ 366,870</b>	<b>\$ 340,783</b>	<b>\$ 302,156</b>	<b>\$ 298,221</b>	<b>\$ 288,470</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ 51,433</b>	<b>\$ 73,436</b>	<b>\$ 29,630</b>	<b>\$ 2,276</b>	<b>\$ 3,995</b>	<b>\$ 3,995</b>	<b>\$ 149</b>
<b>Ending Fund Balance:</b>	<b>\$ 73,436</b>	<b>\$ 29,630</b>	<b>\$ 2,276</b>	<b>\$ 3,995</b>	<b>\$ 149</b>	<b>\$ 3,995</b>	<b>\$ 149</b>
<b>FUND 203 POLICE FACILITY DEBT SERVICE</b>							
<i>REVENUES:</i>							
Interest Earnings	279	-	-	-	-	-	-
Transfer In From Fund 001 General	141,185	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 141,464</b>	<b>\$ -</b>	<b>\$ -</b>				
<i>EXPENDITURES:</i>							
Principal & Interest -	141,464	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 141,464</b>	<b>\$ -</b>	<b>\$ -</b>				
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>					
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>					

	2009	2010	2011	2012	2013	Year 2014	
	Actual	Actual	Actual	Actual	Actual	Budget	Actual YTD March
<b>FUND 204 SEWER PROJECT DEBT SERVICE</b>							
<i>REVENUES:</i>							
Sewer Charges	376,081	435,027	500,489	555,947	616,257	540,000	104,642
Interest Earnings	2,609	1,751	1,976	2,170	4,293	-	1,422
Sanitary Side Sewer Connection Home Loan Repayment	-	-	-	2,403	19,234	-	2,473
<b>Total Revenues</b>	<b>\$ 378,690</b>	<b>\$ 436,778</b>	<b>\$ 502,465</b>	<b>\$ 560,520</b>	<b>\$ 639,784</b>	<b>\$ 540,000</b>	<b>\$ 108,537</b>
<i>EXPENDITURES:</i>							
Principal & Interest	92,176	248,389	408,902	462,533	460,725	458,436	-
Transfer To Fund 311 Sewer Capital	-	-	-	750,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 92,176</b>	<b>\$ 248,389</b>	<b>\$ 408,902</b>	<b>\$ 1,212,533</b>	<b>\$ 460,725</b>	<b>\$ 458,436</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ 412,736</b>	<b>\$ 699,250</b>	<b>\$ 887,639</b>	<b>\$ 981,203</b>	<b>\$ 329,191</b>	<b>\$ 408,457</b>	<b>\$ 508,250</b>
<b>Ending Fund Balance:</b>	<b>\$ 699,250</b>	<b>\$ 887,639</b>	<b>\$ 981,203</b>	<b>\$ 329,191</b>	<b>\$ 508,250</b>	<b>\$ 490,021</b>	<b>\$ 616,787</b>
<b>FUND 251 LOCAL IMPROVEMENT DISTRICT (LID) GUARANTY DEBT SERVICE</b>							
<i>REVENUES:</i>							
Interest Earnings	1,883	915	670	307	1,075	-	562
<b>Total Revenues</b>	<b>\$ 1,883</b>	<b>\$ 915</b>	<b>\$ 670</b>	<b>\$ 307</b>	<b>\$ 1,075</b>	<b>\$ -</b>	<b>\$ 562</b>
<i>EXPENDITURES:</i>							
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ 387,009</b>	<b>\$ 388,892</b>	<b>\$ 389,807</b>	<b>\$ 390,476</b>	<b>\$ 390,783</b>	<b>\$ 390,783</b>	<b>\$ 391,858</b>
<b>Ending Fund Balance:</b>	<b>\$ 388,892</b>	<b>\$ 389,807</b>	<b>\$ 390,476</b>	<b>\$ 390,783</b>	<b>\$ 391,858</b>	<b>\$ 390,783</b>	<b>\$ 392,420</b>
<b>FUND 301 GENERAL GOVERNMENT CAPITAL</b>							
<i>REVENUES:</i>							
Interest Earnings	(601)	2,794	488	322	276	-	0
Contributions/Donations	-	5,000	100,000	-	-	-	-
GO Bond Proceeds	2,742,361	-	-	-	-	-	-
Transfer In From Fund 001 General	2,550,000	150,000	50,000	-	-	-	-
Transfer In From Fund 180 Narcotics Seizure	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,291,760</b>	<b>\$ 157,794</b>	<b>\$ 150,488</b>	<b>\$ 322</b>	<b>\$ 276</b>	<b>\$ -</b>	<b>\$ 0</b>
<i>EXPENDITURES:</i>							
Capital	4,172,124	269,094	31,721	-	-	-	-
Transfer to Fund 001 General Fund	-	-	-	-	398,392	-	-
Transfer To Fund 190	334,308	-	-	-	-	-	-
Transfer To Fund 311	-	-	-	-	-	-	-
Transfer To Fund 502 City Hall Services	-	115,000	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,506,432</b>	<b>\$ 384,094</b>	<b>\$ 31,721</b>	<b>\$ -</b>	<b>\$ 398,392</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ (279,725)</b>	<b>\$ 505,602</b>	<b>\$ 279,303</b>	<b>\$ 398,070</b>	<b>\$ 398,392</b>	<b>\$ -</b>	<b>\$ 276</b>
<b>Ending Fund Balance:</b>	<b>\$ 505,602</b>	<b>\$ 279,303</b>	<b>\$ 398,070</b>	<b>\$ 398,392</b>	<b>\$ 276</b>	<b>\$ -</b>	<b>\$ 276</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Budget	Actual YTD March
<b>FUND 311 SEWER CAPITAL PROJECT</b>							
<i>REVENUES:</i>							
Grants	741,551	1,656,811	672,769	-	-	-	-
Charges for Services & Fees	58,125	-	-	-	-	-	-
Interest Earnings	8,875	2,574	111	335	153	-	(29)
Contributions/Donations	227,441	12,060	44,160	21,514	-	-	-
Public Works Trust Fund Loan	2,500,000	2,078,000	1,262,000	-	-	185,650	-
Transfer In From Fund 190 Grants	-	13,477	242,604	-	-	-	-
Transfer In From Fund 301 General Gov't CIP	-	-	-	-	-	-	-
Transfer In From Fund 401 Surface Water Mgmt	134,594	-	194,300	-	-	-	-
Transfer In From Fund 204 Sewer Project Debt	-	-	-	750,000	-	-	-
<b>Total Revenues</b>	<b>\$ 3,670,587</b>	<b>\$ 3,762,921</b>	<b>\$ 2,415,945</b>	<b>\$ 771,849</b>	<b>\$ 153</b>	<b>\$ 185,650</b>	<b>\$ (29)</b>
<i>EXPENDITURES:</i>							
Capital	3,400,812	5,552,073	2,417,988	613,553	63,947	184,830	2,204
Transfer To Fund 001 General	-	-	2,733	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,400,812</b>	<b>\$ 5,552,073</b>	<b>\$ 2,420,721</b>	<b>\$ 613,553</b>	<b>\$ 63,947</b>	<b>\$ 184,830</b>	<b>\$ 2,204</b>
<b>Beginning Fund Balance:</b>	<b>\$ 1,555,859</b>	<b>\$ 1,825,634</b>	<b>\$ 36,483</b>	<b>\$ 31,706</b>	<b>\$ 190,002</b>	<b>\$ 190,972</b>	<b>\$ 126,208</b>
<b>Ending Fund Balance:</b>	<b>\$ 1,825,634</b>	<b>\$ 36,483</b>	<b>\$ 31,706</b>	<b>\$ 190,002</b>	<b>\$ 126,208</b>	<b>\$ 191,792</b>	<b>\$ 123,975</b>
<b>FUND 312 SANITARY SEWER CONNECTION CAPITAL</b>							
<i>REVENUES:</i>							
Sewer Availability Charge	-	-	-	238,686	378,932	372,530	21,705
Interest Earnings	-	-	-	-	489	-	286
Proceeds From Lien	-	-	-	-	4,196	-	826
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 238,686</b>	<b>\$ 383,617</b>	<b>\$ 372,530</b>	<b>\$ 22,817</b>
<i>EXPENDITURES:</i>							
Capital	-	-	-	56,821	44,795	92,290	7,193
Transfer To Fund	-	-	-	876	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,697</b>	<b>\$ 44,795</b>	<b>\$ 92,290</b>	<b>\$ 7,193</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,989</b>	<b>\$ 360,949</b>	<b>\$ 519,811</b>
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,989</b>	<b>\$ 519,811</b>	<b>\$ 641,189</b>	<b>\$ 535,434</b>

	2009	2010	2011	2012	2013	Year 2014	
	Actual	Actual	Actual	Actual	Actual	Budget	Actual YTD March
<b>FUND 401 SURFACE WATER MANAGEMENT</b>							
<i>REVENUES:</i>							
Charges for Services & Fees	2,847,354	2,650,221	2,718,958	2,732,964	2,720,766	2,662,340	244,032
Interest Earnings	89,895	68,096	77,747	24,183	24,555	19,300	606
<b>Subtotal Operating Revenues</b>	<b>\$ 2,937,249</b>	<b>\$ 2,718,317</b>	<b>\$ 2,796,705</b>	<b>\$ 2,757,147</b>	<b>\$ 2,745,321</b>	<b>\$ 2,681,640</b>	<b>\$ 244,638</b>
<i>EXPENDITURES:</i>							
Geographical Information Services	-	-	-	-	26,562	-	6,388
Storm Drainage	1,730,416	1,341,511	1,930,105	1,815,233	1,774,893	2,409,480	322,370
Transfer to Fund 001 General Admin Support	252,140	252,340	259,700	269,700	269,700	269,700	67,425
Contribution to Fleet & Equipment Reserves	14,181	12,715	17,750	-	17,750	17,750	17,750
<b>Subtotal Operating Expenditures</b>	<b>\$ 1,996,737</b>	<b>\$ 1,606,567</b>	<b>\$ 2,207,555</b>	<b>\$ 2,084,933</b>	<b>\$ 2,088,905</b>	<b>\$ 2,696,930</b>	<b>\$ 413,933</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 940,512</b>	<b>\$ 1,111,750</b>	<b>\$ 589,151</b>	<b>\$ 672,214</b>	<b>\$ 656,416</b>	<b>\$ (15,290)</b>	<b>\$ (169,296)</b>
<i>OTHER FINANCING SOURCES:</i>							
Grants	89,047	44,675	425,419	143,043	913,296	-	13,105
Contributions/Donations	-	-	169	672	-	-	-
Judgments, Settlements/Miscellaneous	3,650	853	-	-	320	-	3,010
Interfund Loan Interest	-	-	-	1,706	-	-	-
Proceeds from Sale of Assets/Capital Lease	4,066	-	3,114	-	-	-	-
Transfer In From Fund 001 General	12,049	-	-	22,065	-	-	-
Transfer In From Fund 102 Street Capital	-	38,500	-	-	300,000	300,000	-
Transfer In From Fund 190 Grant	-	12,792	198,671	4,834	-	-	-
<b>Subtotal Other Financing Sources</b>	<b>\$ 108,812</b>	<b>\$ 96,820</b>	<b>\$ 627,373</b>	<b>\$ 172,319</b>	<b>\$ 1,213,617</b>	<b>\$ 300,000</b>	<b>\$ 16,115</b>
<i>OTHER FINANCING USES:</i>							
Interfund Loan	-	-	-	-	-	-	-
Capital	2,497,722	3,791,704	1,730,146	1,371,826	2,293,616	670,000	203,957
Transfer To Fund 101 Street O&M	47,173	-	11,379	6,325	-	-	-
Transfer To Fund 102 Street Capital	479,669	1,611,330	395,949	704,882	108,004	200,000	-
Transfer To Fund 311 Sewer Capital	134,594	-	194,300	-	-	-	-
<b>Subtotal Other Financing Uses</b>	<b>\$ 3,159,158</b>	<b>\$ 5,403,033</b>	<b>\$ 2,331,774</b>	<b>\$ 2,083,033</b>	<b>\$ 2,401,620</b>	<b>\$ 870,000</b>	<b>\$ 203,957</b>
<b>Total Revenues and Other Sources</b>	<b>\$ 3,046,061</b>	<b>\$ 2,815,136</b>	<b>\$ 3,424,078</b>	<b>\$ 2,929,466</b>	<b>\$ 3,958,937</b>	<b>\$ 2,981,640</b>	<b>\$ 260,753</b>
<b>Total Expenditures and other Uses</b>	<b>\$ 5,155,895</b>	<b>\$ 7,009,600</b>	<b>\$ 4,539,329</b>	<b>\$ 4,167,966</b>	<b>\$ 4,490,525</b>	<b>\$ 3,566,930</b>	<b>\$ 617,890</b>
<b>Beginning Fund Balance:</b>	<b>\$ 15,394,768</b>	<b>\$ 13,284,934</b>	<b>\$ 9,090,470</b>	<b>\$ 7,975,056</b>	<b>\$ 6,736,556</b>	<b>\$ 4,053,266</b>	<b>\$ 6,204,969</b>
<b>Ending Fund Balance:</b>	<b>\$ 13,284,934</b>	<b>\$ 9,090,470</b>	<b>\$ 7,975,219</b>	<b>\$ 6,736,556</b>	<b>\$ 6,204,969</b>	<b>\$ 3,467,976</b>	<b>\$ 5,847,832</b>

	2009	2010	2011	2012	2013	Year 2014	
	Actual	Actual	Actual	Actual	Actual	Budget	Actual YTD March
<b>FUND 501 VEHICLE &amp; EQUIPMENT RESERVE</b>							
<b>Years 2009 - 2012 In Progress</b>							
<i>REVENUES:</i>							
Replacement Reserves Collections					938,150	1,799,840	247,923
Interest Earnings					15,576	-	(76)
Insurance Recovery					76,781	30,000	-
Interfund Loan Payment & Interest					-	-	-
Proceeds From Sale of Assets					17,213	20,000	24,250
Transfer In From Fund 001 General					-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,047,720</b>	<b>\$ 1,849,840</b>	<b>\$ 272,097</b>
<i>EXPENDITURES:</i>							
Maintenance & Operations					28	-	-
Interfund Loan to General Fund					-	-	-
Capital Purchases					672,917	675,000	53,244
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 672,945</b>	<b>\$ 675,000</b>	<b>\$ 53,244</b>
<b>Beginning Fund Balance:</b>					<b>\$ 4,718,971</b>	<b>\$ 4,628,523</b>	<b>\$ 5,093,746</b>
<b>Ending Fund Balance:</b>					<b>\$ 5,093,746</b>	<b>\$ 5,803,363</b>	<b>\$ 5,312,599</b>
<b>FUND 502 CITY HALL FACILITY SERVICES &amp; RESERVE</b>							
<i>REVENUES:</i>							
Interest Earnings	1,116	1,704	1,070	878	722	-	578
Transfer In From Fund 001 General	102,000	-	115,000	-	-	-	-
Transfer In From Fund 301 General Govt CIP	-	115,000	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 103,116</b>	<b>\$ 116,704</b>	<b>\$ 116,070</b>	<b>\$ 878</b>	<b>\$ 722</b>	<b>\$ -</b>	<b>\$ 578</b>
<i>EXPENDITURES:</i>							
City Facilities Maintenance	-	-	-	-	-	-	-
Capital Projects	7,305	55	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,305</b>	<b>\$ 55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ 122,713</b>	<b>\$ 218,523</b>	<b>\$ 335,172</b>	<b>\$ 451,242</b>	<b>\$ 452,120</b>	<b>\$ 452,120</b>	<b>\$ 452,842</b>
<b>Ending Fund Balance:</b>	<b>\$ 218,523</b>	<b>\$ 335,173</b>	<b>\$ 451,242</b>	<b>\$ 452,120</b>	<b>\$ 452,842</b>	<b>\$ 452,120</b>	<b>\$ 453,420</b>

# Financial Report – 1<sup>st</sup> Quarter, 2014

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City Council  
June 23, 2014



# Introduction

- Covers year-to-date March 31, 2014
- Does not include 2014 budget adjustments
- New items added:
  - General & Street O&M Funds Combined Summary
  - Sales Tax by Area
  - Grants
  - Street Capital Projects
- Future Items:
  - Franchise Fees
  - Business License Activity
  - Permit Activity

## General/Street O&M Funds

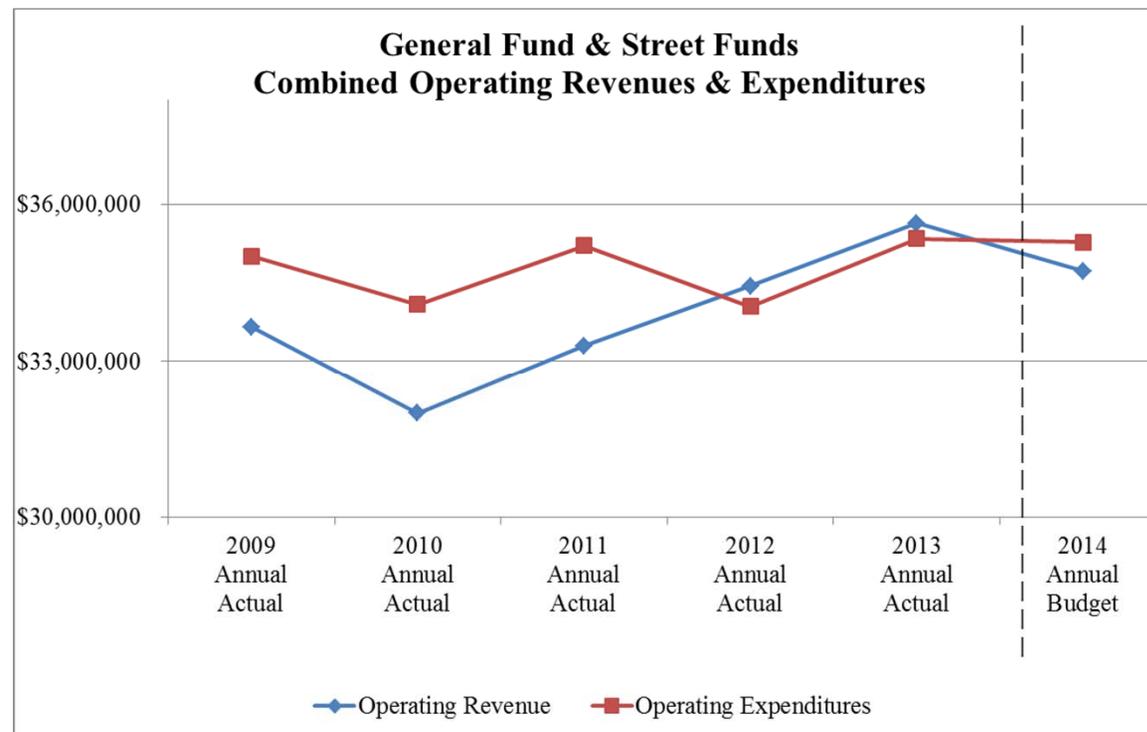
### – Operating Revenues & Expenditures

- Operating revenues total \$9.97M or 28.7% of annual budget
- Operating expenditures total \$8.72M or 24.7% of annual budget
- Explanation of departments exceeding 25% of annual budget

## General/Street O&M Funds

### - Operating Revenues & Expenditures

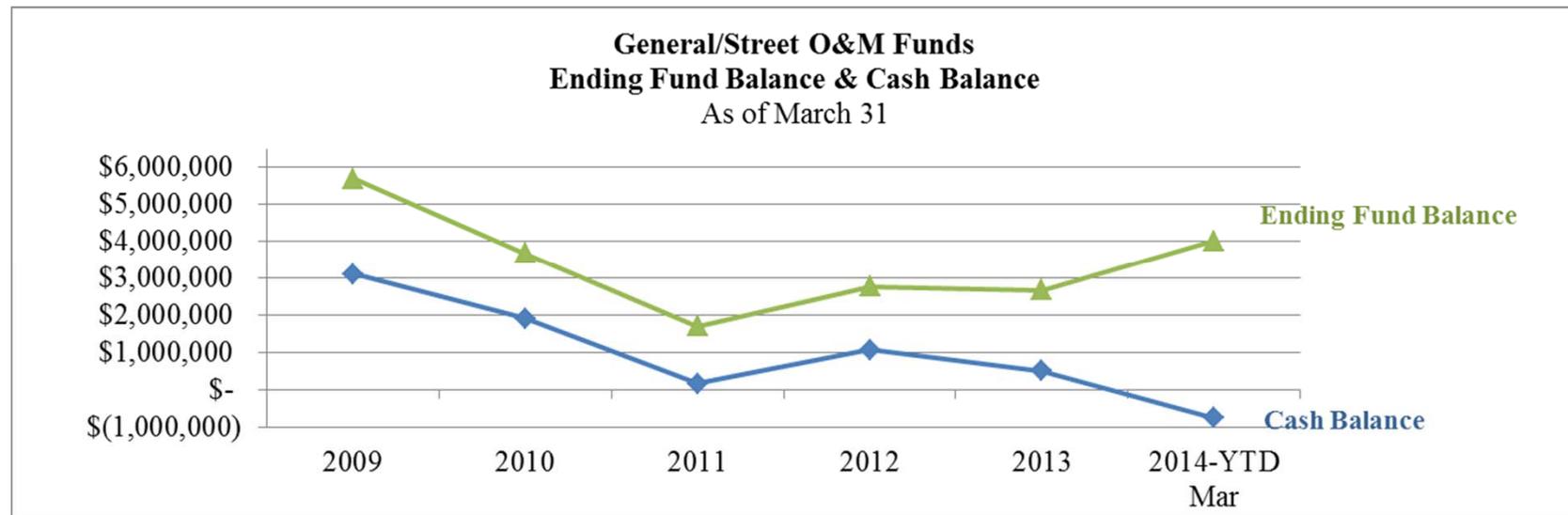
General & Street O&M Funds	2009 Annual Actual	2010 Annual Actual	2011 Annual Actual	2012 Annual Actual	2013 Annual Actual	2014 Annual Budget
Operating Revenue	\$33,662,000	\$31,992,000	\$33,299,000	\$34,444,000	\$35,641,000	\$34,724,000
Operating Expenditures	\$35,013,000	\$34,088,000	\$35,214,000	\$34,051,000	\$35,348,000	\$35,279,000
<b>Operating Income / (Loss)</b>	<b>(\$1,351,000)</b>	<b>(\$2,096,000)</b>	<b>(\$1,915,000)</b>	<b>\$393,000</b>	<b>\$293,000</b>	<b>(\$555,000)</b>



## General/Street O&M Funds

### - Ending Fund Balance & Cash Balance

Year	Total Ending Fund Balance	Cash	Investments	Total
2009	\$ 5,694,825	1,590,235	1,512,518	3,102,753
2010	\$ 3,667,466	1,906,000	-	1,906,000
2011	\$ 1,695,324	173,142	-	173,142
2012	\$ 2,771,200	1,072,852	-	1,072,852
2013	\$ 2,663,648	505,801	-	505,801
2014-YTD Mar	\$ 4,007,226	(754,677)	-	(754,677)



## General/Street O&M Funds – Ending Fund Balance Reserves

- Financial Integrity
- 12% of operating revenues equates to roughly \$4.2M
  - 2% General Fund Contingency
  - 5% Ending Fund Balance Reserves
  - 5% Strategic Reserves
- Excess revenues and expenditure savings → increase ending fund balance
- Goal date for meeting target is no later than 2016

# Property Tax

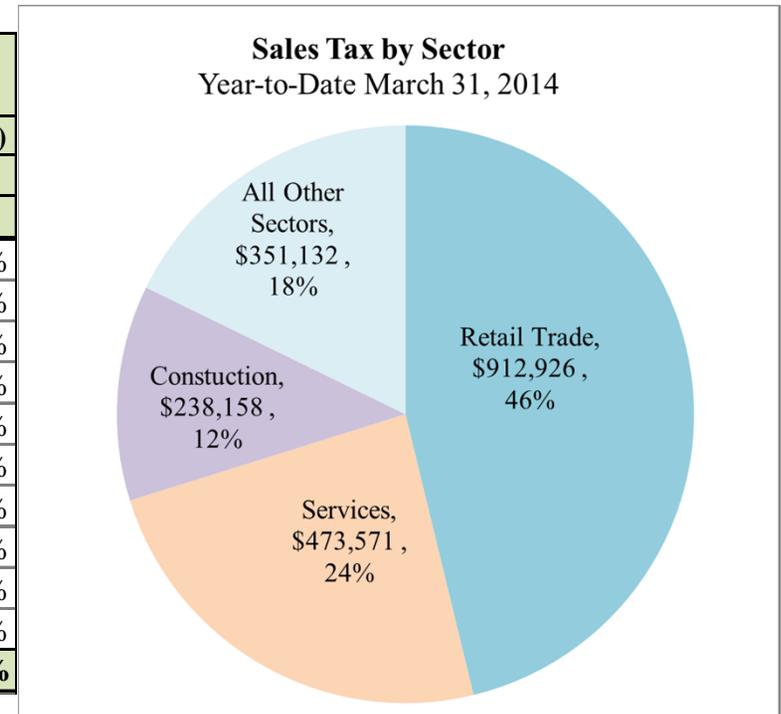
Property Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
				Change from 2013		2014 Actual vs Budget	
		Budget	Actual	\$	%	\$	%
Jan	\$ 102,245	\$ 88,232	\$ 92,779	\$ (9,466)	-9.3%	\$ 4,547	5.2%
Feb	433,439	283,490	403,847	(29,592)	-6.8%	120,357	42.5%
Mar	1,945,434	2,184,049	2,183,114	237,680	12.2%	(935)	0.0%
Apr	896,437	751,251		-	-	-	-
May	16,703	27,737		-	-	-	-
Jun	28,818	28,315		-	-	-	-
Jul	43,108	34,455		-	-	-	-
Aug	217,489	157,499		-	-	-	-
Sep	1,869,723	2,040,886		-	-	-	-
Oct	702,704	636,295		-	-	-	-
Nov	9,048	35,416		-	-	-	-
Dec	30,671	38,374		-	-	-	-
<b>YTD Total</b>	<b>\$ 2,481,118</b>	<b>\$2,555,772</b>	<b>\$2,679,740</b>	<b>\$ 198,622</b>	<b>8.0%</b>	<b>\$ 123,968</b>	<b>4.9%</b>
<b>Annual Total</b>	<b>\$6,295,819</b>	<b>\$6,306,000</b>					

# Sales Tax

Sales Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
		Budget	Actual	Change from 2013		2014 Actual vs Budget	
				\$	%	\$	%
Jan	\$ 588,783	\$ 562,385	\$ 599,289	10,506	1.8%	36,904	6.6%
Feb	665,316	635,979	660,758	(4,558)	-0.7%	24,778	3.9%
Mar	758,783	716,372	715,740	(43,043)	-5.7%	(633)	-0.1%
Apr	681,641	637,495		-	-	-	-
May	698,333	646,320		-	-	-	-
Jun	735,824	723,758		-	-	-	-
Jul	669,832	658,426		-	-	-	-
Aug	650,171	667,855		-	-	-	-
Sep	685,216	711,881		-	-	-	-
Oct	632,657	652,593		-	-	-	-
Nov	619,860	625,319		-	-	-	-
Dec	754,032	761,613		-	-	-	-
<b>YTD Total</b>	<b>\$ 2,012,882</b>	<b>\$ 1,914,737</b>	<b>\$ 1,975,787</b>	<b>\$ (37,095)</b>	<b>-1.8%</b>	<b>\$ 61,050</b>	<b>3.2%</b>
<b>Annual Total</b>	<b>\$ 8,140,450</b>	<b>\$ 8,000,000</b>					

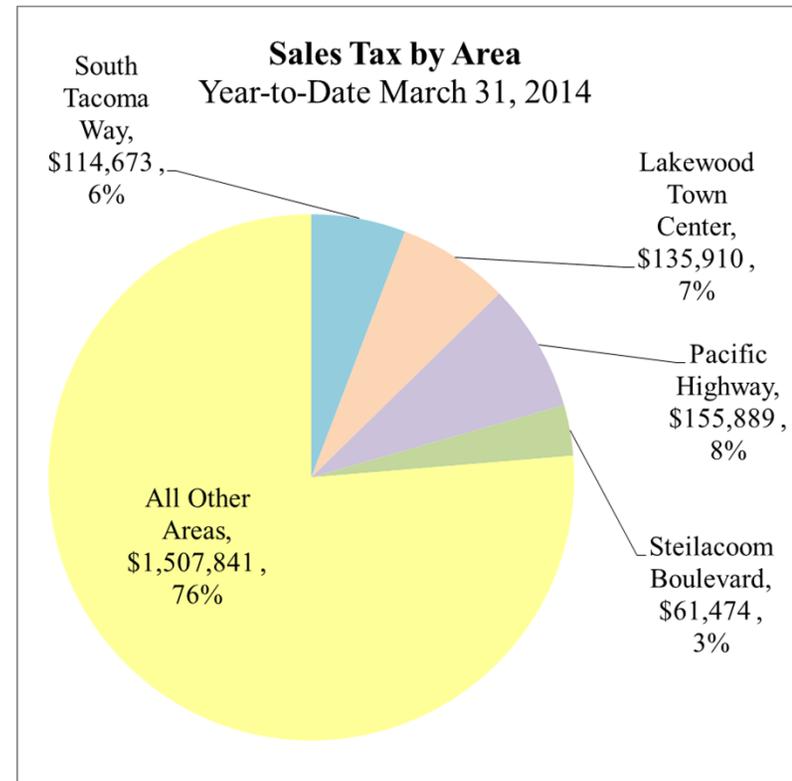
# Sales Tax

Sales & Use Tax by Sector				
Sector	Year-To-Date		Favorable/(Unfavorable)	
			Change from 2013	
	2013	2014	\$	%
Retail Trade	\$ 998,419	\$ 912,926	\$ (85,493)	-8.6%
Services	465,071	473,571	8,500	1.8%
Construction	247,399	238,158	(9,241)	-3.7%
Wholesale Trade	78,719	81,530	2,811	3.6%
Information	92,561	114,087	21,526	23.3%
Finance, Insurance, Real Estate	68,359	64,232	(4,127)	-6.0%
Manufacturing	31,178	38,858	7,680	24.6%
Government	17,640	37,702	20,062	113.7%
Other	12,665	13,938	1,273	10.1%
Transportation/Utilities	871	785	(86)	-9.9%
<b>Total</b>	<b>\$ 2,012,882</b>	<b>\$ 1,975,787</b>	<b>\$ (37,095)</b>	<b>-1.8%</b>



# Sales Tax

Sales & Use Tax by Area				
Area	Year-To-Date		Favorable/(Unfavorable)	
	2013	2014	Change from 2013	
			\$	%
South Tacoma Way	\$ 160,017	\$ 114,673	\$ (45,344)	-28.3%
Lakewood Town Center	150,733	135,910	(14,823)	-9.8%
Pacific Highway	156,764	155,889	(875)	-0.6%
Steilacoom Boulevard	61,573	61,474	(99)	-0.2%
All Other Areas	1,483,795	1,507,841	24,046	1.6%
<b>Total</b>	<b>\$ 2,012,882</b>	<b>\$ 1,975,787</b>	<b>\$ (37,095)</b>	<b>-1.8%</b>

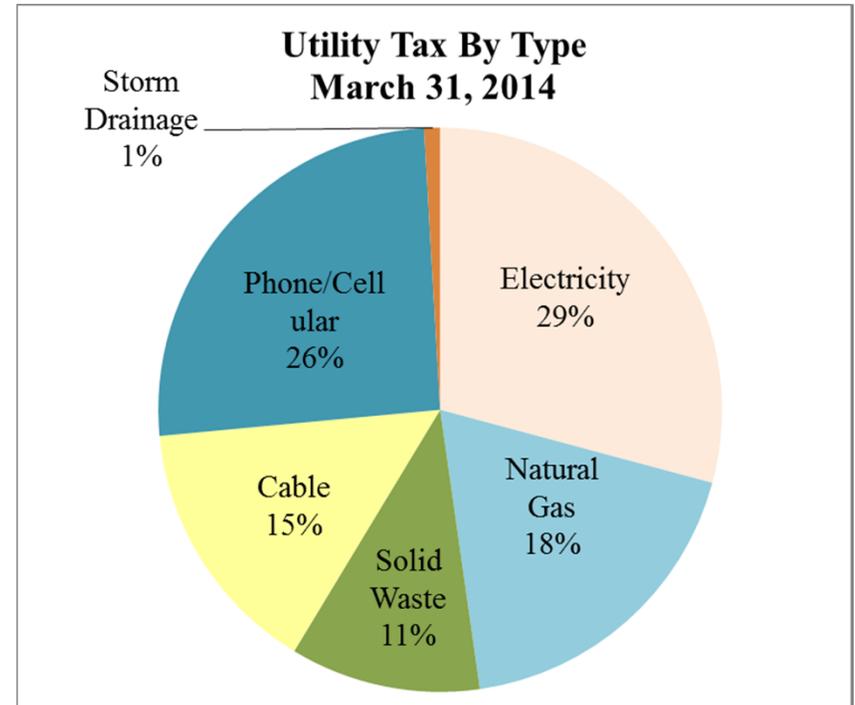


# Utility Tax

Utility Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
		Budget	Actual	Change from 2013		2014 Actual vs Budget	
				\$	%	\$	%
Jan	\$ 536,622	\$ 571,526	\$ 605,440	\$ 68,818	12.8%	\$ 33,914	5.9%
Feb	478,022	523,073	473,272	(4,750)	-1.0%	(49,801)	-9.5%
Mar	525,479	674,138	532,688	7,209	1.4%	(141,450)	-21.0%
Apr	629,278	433,950		-	-	-	-
May	542,264	564,639		-	-	-	-
Jun	482,544	610,127		-	-	-	-
Jul	351,102	386,445		-	-	-	-
Aug	506,145	496,934		-	-	-	-
Sep	461,243	411,791		-	-	-	-
Oct	294,459	443,177		-	-	-	-
Nov	461,243	440,660		-	-	-	-
Dec	631,454	672,939		-	-	-	-
<b>YTD Total</b>	<b>\$ 1,540,123</b>	<b>\$ 1,768,738</b>	<b>\$ 1,611,400</b>	<b>\$71,277</b>	<b>4.6%</b>	<b>\$ (157,338)</b>	<b>-8.9%</b>
<b>Annual Total</b>	<b>\$ 5,899,854</b>	<b>\$ 6,229,400</b>					

# Utility Tax

Utility Tax by Type				
Type	2013 Actual	2014		Actual as % of Budget
		Budget	YTD Actual	
Electricity	\$ 1,602,288	\$ 1,385,600	\$ 470,055	33.9%
Natural Gas	762,036	1,200,000	299,298	24.9%
Solid Waste	740,532	665,000	175,984	26.5%
Cable	942,278	703,800	239,367	34.0%
Phone/Cellular	1,689,516	2,100,000	412,100	19.6%
Storm Drainage	163,204	175,000	14,597	8.3%
<b>Total</b>	<b>\$5,899,854</b>	<b>\$6,229,400</b>	<b>\$1,611,401</b>	<b>25.9%</b>



# Gambling Tax

Gambling Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
		Budget	Actual	Change from 2013		2014 Actual vs Budget	
				\$	%	\$	%
Jan	\$ 224,136	\$ 239,597	\$ 195,538	\$ (28,598)	-12.8%	\$ (44,059)	-18.4%
Feb	234,642	261,191	194,147	(40,495)	-17.3%	(67,044)	-25.7%
Mar	198,324	234,719	238,262	39,938	20.1%	3,543	1.5%
Apr	202,922	226,335		-	-	-	-
May	207,948	207,769		-	-	-	-
Jun	189,331	223,334		-	-	-	-
Jul	209,906	220,584		-	-	-	-
Aug	192,726	217,017		-	-	-	-
Sep	211,389	235,390		-	-	-	-
Oct	189,421	206,342		-	-	-	-
Nov	179,572	219,828		-	-	-	-
Dec	193,734	227,893		-	-	-	-
<b>YTD Total</b>	<b>\$ 657,102</b>	<b>\$ 735,507</b>	<b>\$ 627,947</b>	<b>\$ (29,155)</b>	<b>-4.4%</b>	<b>\$ (107,560)</b>	<b>-14.6%</b>
<b>Annual Total</b>	<b>\$2,434,051</b>	<b>\$2,720,000</b>					

# Admissions Tax

Admissions Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
				Change from 2013		2014 Actual vs Budget	
		Budget	Actual	\$	%	\$	%
Jan	\$ 43,295	\$ 37,427	\$ 53,560	\$ 10,265	23.7%	\$ 16,133	43.1%
Feb	45,678	38,144	47,650	1,972	4.3%	9,506	24.9%
Mar	48,920	35,243	47,097	(1,823)	-3.7%	11,854	33.6%
Apr	55,687	40,248		-	-	-	-
May	76,194	55,025		-	-	-	-
Jun	73,038	48,712		-	-	-	-
Jul	65,646	44,401		-	-	-	-
Aug	30,319	25,194		-	-	-	-
Sep	35,343	26,225		-	-	-	-
Oct	40,180	41,083		-	-	-	-
Nov	58,282	43,776		-	-	-	-
Dec	68,571	37,020		-	-	-	-
<b>YTD Total</b>	<b>\$ 137,892</b>	<b>\$ 110,815</b>	<b>\$ 148,307</b>	<b>\$ 10,415</b>	<b>7.6%</b>	<b>\$ 37,492</b>	<b>33.8%</b>
<b>Annual Total</b>	<b>\$ 641,151</b>	<b>\$ 472,500</b>					

## Red Light/School Zone Enforcement

Photo Infraction - Red light/School Zone Enforcement								
Month	Year 2013			Year 2014			Favorable/(Unfavorable)	
	Gross Revenue	Vendor Payment	Net Revenue	Gross Revenue	Vendor Payment	Net Revenue	Net Revenue Change from 2013	
							\$	%
Jan	\$ 58,410	\$ 37,593	\$ 20,817	\$ 57,905	\$ 36,593	\$ 21,312	\$ 495	2.4%
Feb	66,685	37,593	29,093	63,261	36,593	26,668	(2,425)	-8.3%
Mar	70,575	37,593	32,982	56,692	36,593	20,099	(12,883)	-39.1%
Apr	67,061	37,593	29,468					
May	63,441	37,593	25,848					
Jun	76,071	37,593	38,479					
Jul	69,939	36,593	33,346					
Aug	49,938	34,593	15,345					
Sep	72,071	37,593	34,479					
Oct	53,443	37,593	15,850					
Nov	79,956	37,593	42,363					
Dec	65,515	36,593	28,922					
<b>YTD Total</b>	<b>\$ 195,670</b>	<b>\$ 112,778</b>	<b>\$ 82,892</b>	<b>\$ 177,858</b>	<b>\$ 109,779</b>	<b>\$ 68,079</b>	<b>\$ (14,813)</b>	<b>-17.9%</b>
<b>Annual Total</b>	<b>\$ 793,105</b>	<b>\$ 446,114</b>	<b>\$ 346,991</b>	<b>\$ 177,858</b>	<b>\$ 109,779</b>	<b>\$ 68,079</b>	<b>\$ (278,912)</b>	<b>-80.4%</b>

## Fines & Forfeitures

<b>Fines &amp; Forfeitures</b>				
<b>Category</b>	<b>2013</b>	<b>2014 YTD March</b>		
		<b>Budget</b>	<b>Actual</b>	<b>Actual as % of Budget</b>
Admin, Filing, Copy, Forms, Legal Fees	\$ 57,388	\$ 31,350	\$ 13,581	43.3%
Detention & Correction Services	431,381	389,400	98,721	25.4%
Civil Penalties	12,206	-	2,705	n/a
Civil Infraction Penalties	839,061	906,300	198,242	21.9%
Civil Parking Infractions	12,307	39,200	2,093	5.3%
Criminal Traffic Misdemeanor Fines	40,853	51,500	6,719	13.0%
Criminal Non-Traffic Fines	13,874	26,700	2,197	8.2%
Court Cost Recoupment	30,969	42,210	6,185	14.7%
Interest/Other/Misc	76,589	2,250	23,779	1056.8%
<b>Total</b>	<b>\$ 1,514,628</b>	<b>\$ 1,488,910</b>	<b>\$ 354,222</b>	<b>23.8%</b>

## Community Development Recovery Ratio

Community & Economic Development - Licenses & Permits							
	2009	2010	2011	2012	2013	2014	
						Budget	Actual
<b>Operating Revenues:</b>							
Business Licenses	\$ 251,020	\$ 253,803	\$ 279,507	\$ 174,708	\$ 279,070	\$ 337,000	\$ 168,145
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	82,719
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	19,288
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	111,829
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	33,224
<b>Total Operating Revenue</b>	<b>\$1,253,775</b>	<b>\$1,068,131</b>	<b>\$1,240,650</b>	<b>\$1,201,050</b>	<b>\$1,142,539</b>	<b>\$ 1,772,785</b>	<b>\$ 415,205</b>
<b>Operating Expenditures:</b>							
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	68,286
Planning	806,750	747,322	793,082	822,696	680,926	683,900	142,898
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	130,354
<b>Total Operating Expenditures</b>	<b>\$2,154,170</b>	<b>\$1,875,373</b>	<b>\$1,857,022</b>	<b>\$1,634,780</b>	<b>\$1,812,117</b>	<b>\$ 1,804,040</b>	<b>\$ 341,538</b>
<b>Recovery Ratio</b>	<b>58%</b>	<b>57%</b>	<b>67%</b>	<b>73%</b>	<b>63%</b>	<b>98%</b>	<b>122%</b>

## Parks & Recreation Recovery Ratio

Parks, Recreation & Community Services							
Program	2009	2010	2011	2012	2013	2014	
						Budget	Actual YTD Mar
<b>Direct Cost:</b>							
Revenues	\$ 783,334	\$ 835,262	\$ 743,299	\$ 664,846	\$ 729,470	\$ 619,082	\$ 199,262
Expenditures	\$ 1,363,316	\$ 1,348,306	\$ 1,450,394	\$ 1,510,770	\$ 1,424,912	\$ 1,350,120	\$ 277,179
General Fund Investment	\$ 579,982	\$ 513,044	\$ 707,095	\$ 845,925	\$ 695,442	\$ 731,038	\$ 77,917
Recovery Ratio	57%	62%	51%	44%	51%	46%	72%
<b>Administration (Indirect Cost):</b>							
Revenues (Parks Sales Tax)	\$ 47,806	\$ 57,781	\$ 49,842	\$ 50,104	\$ 55,618	\$ 50,518	\$ 17,327
Expenditures	\$ 206,632	\$ 205,359	\$ 204,221	\$ 209,047	\$ 196,770	\$ 195,160	\$ 47,881
General Fund Subsidy	\$ 158,826	\$ 147,579	\$ 154,379	\$ 158,943	\$ 141,152	\$ 144,642	\$ 30,554
Recovery Ratio	23%	28%	24%	24%	28%	26%	36%
<b>Total Direct &amp; Indirect Cost:</b>							
Revenues	\$ 831,140	\$ 893,043	\$ 793,141	\$ 714,950	\$ 785,087	\$ 669,600	\$ 216,589
Expenditures	\$ 1,569,948	\$ 1,553,665	\$ 1,654,615	\$ 1,719,818	\$ 1,621,682	\$ 1,545,280	\$ 325,060
General Fund Investment	\$ 738,808	\$ 660,623	\$ 861,475	\$ 1,004,868	\$ 836,595	\$ 875,680	\$ 108,471
Recovery Ratio	53%	57%	48%	42%	48%	43%	67%

## Street Capital Fund – Real Estate Excise Tax

Real Estate Excise Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
				Change from 2013		2014 Actual vs Budget	
		Budget	Actual	\$	%	\$	%
Jan	\$ 45,863	\$ 33,435	\$ 59,732	\$ 13,869	30.2%	\$ 26,297	78.6%
Feb	45,991	33,302	59,358	13,367	29.1%	26,056	78.2%
Mar	87,136	35,591	81,800	(5,336)	-6.1%	46,209	129.8%
Apr	108,131	36,935		-	-	-	-
May	65,367	54,057		-	-	-	-
Jun	51,837	54,759		-	-	-	-
Jul	201,276	69,734		-	-	-	-
Aug	87,380	65,551		-	-	-	-
Sep	44,527	38,666		-	-	-	-
Oct	66,908	37,878		-	-	-	-
Nov	300,388	94,147		-	-	-	-
Dec	46,492	45,944		-	-	-	-
<b>YTD Total</b>	<b>\$ 178,990</b>	<b>\$ 102,328</b>	<b>\$ 200,890</b>	<b>\$ 21,900</b>	<b>12.2%</b>	<b>\$ 98,562</b>	<b>96.3%</b>
<b>Annual Total</b>	<b>\$1,151,297</b>	<b>\$ 600,000</b>					

## Street Capital Fund – Real Estate Excise Tax

Month	Transaction Type			Major Transactions - 2014		
	Exempt	Taxable	Total	Description	Sales Price	Net Tax
Jan	59	34	93	Single Family Residence	\$1,200,000	\$5,940
				Storage Warehouse 8601 38th Ave SW	\$1,325,000	\$6,559
				Storage Warehouse 9805 32nd Ave S	\$3,000,000	\$14,850
Feb	56	53	109	Single Family Residence	\$1,140,000	\$5,643
				Multi-Family Unit 12018 to 12020 47th Ave SW	\$2,084,800	\$10,320
Mar	55	59	114	Custer Square Retail 7402 to 7406 Custer Road SW	\$1,100,000	\$5,445
				Multi-Family Unit 12506 - 12510 98th Ave Ct SW	\$2,835,000	\$14,033
				Lakewood Center Motor Inn	\$3,700,000	\$18,315
<b>YTD Total</b>	<b>170</b>	<b>146</b>	<b>316</b>		<b>\$16,384,800</b>	<b>\$81,105</b>

Month	Transaction Type			Major Transactions - 2013		
	Exempt	Taxable	Total	Description	Sales Price	Net Tax
Jan	76	41	117	n/a	n/a	n/a
Feb	62	48	110	n/a	n/a	n/a
Mar	93	49	142	Lexington Apartment Complex	\$8,176,000	\$40,471
<b>YTD Total</b>	<b>231</b>	<b>138</b>	<b>369</b>		<b>\$8,176,000</b>	<b>\$40,471</b>

## Street Capital Fund – Projects

Street Capital Projects Expenditures by Project	2014
	Actual YTD thru March
Unallocated Capital Expenditures	106,654
Custer/John Dower Traffic Signal	21,955
Lakewood Station Connection	1,670
City-wide Traffic Signal Management	8,850
Gravelly Lake Drive (100th to Bridgeport)	41,139
Bridgeport Way (83rd to 75th)	9,139
South Tacoma Way (SR512 to 96th)	26,705
Madigan Access Improvements	63,409
Bridgeport Way Overlay (112th to 59th)	2,555
City-Wide Safety Improvements - Traffic Signals	5,914
Steilacoom Boulevard Safety Improvements	22,742
South Tacoma Way (Steilacoom Blvd to 88th)	7,257
Bridgeport Way (JBLM - I-5)	10,698
LED Street Lights	1,810
112th-11th Bridgeport to Kendrick St	61
<b>Total</b>	<b>\$ 330,559</b>

## Hotel/Motel Lodging Tax

Hotel/Motel Lodging Tax							
		Favorable/(Unfavorable)					
Month	2013	2014		Change from 2013		2014 Actual vs Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 48,326	\$ 30,174	\$ 31,153	(17,173)	-35.5%	979	3.2%
Feb	35,165	30,546	42,805	7,640	21.7%	12,259	40.1%
Mar	41,686	34,610	40,341	(1,345)	-3.2%	5,731	16.6%
Apr	38,482	33,591		-	-	-	-
May	46,329	35,812		-	-	-	-
Jun	53,637	42,201		-	-	-	-
Jul	60,837	48,589		-	-	-	-
Aug	62,050	47,046		-	-	-	-
Sep	48,131	46,813		-	-	-	-
Oct	36,863	30,938		-	-	-	-
Nov	31,695	26,166		-	-	-	-
Dec	33,808	23,514		-	-	-	-
<b>YTD Total</b>	<b>\$ 125,177</b>	<b>\$ 95,330</b>	<b>\$ 114,299</b>	<b>\$ (10,878)</b>	<b>-8.7%</b>	<b>\$ 18,969</b>	<b>19.9%</b>
<b>Annual Total</b>	<b>\$ 537,010</b>	<b>\$ 430,000</b>					

# Hotel/Motel Lodging Tax

Hotel/Motel Lodging Tax Expenditures by Program	2014	
	Annual Budget	YTD Actual thru March
Advertise Grant Application Open Periods/LTAC Meetings/Investment Fees		\$ 3
Lakewood Economic Dept - Program & Personnel	33,040	-
<b>Subtotal - Program Administration</b>	<b>33,040</b>	<b>3</b>
Asia Pacific Cultural Center (APCC)	5,000	-
Historic Fort Steilacoom Assoc.	8,000	-
Lakewold Gardens	45,000	-
Lakewood Chamber of Commerce	80,000	-
Lakewood Historical Society & Museum	39,500	-
Lakewood Parks & Rec Dept - Lakewood Farmers Market	10,000	4,296
Lakewood Parks & Rec Dept - SummerFEST	17,000	-
Lakewood Playhouse, Marketing	25,000	1,750
Lakewood Sister Cities Association	12,500	22
Tacoma Regional Convention + Visitor Bureau	45,000	12,071
Tacoma South Sound Sports Commission	50,000	10,984
<b>Subtotal - Tourism</b>	<b>337,000</b>	<b>29,124</b>
Lakewood Economic Dept - Promotion & Outreach (FRAUSE, Media Consultant)	24,000	2,000
Today in America - Promotional Video	-	
<b>Subtotal - Promotion</b>	<b>24,000</b>	<b>2,000</b>
Clover Park Technical College	101,850	-
<b>Subtotal - Capital</b>	<b>101,850</b>	<b>-</b>
<b>Total</b>	<b>\$ 495,890</b>	<b>\$ 31,127</b>

*Budget of \$495,890 reflects the actual allocation approved by the City Council.*

## Grants – CDBG & Other

CDBG Grants	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
<b>CDBG</b>	\$ 1,094	\$ 69,317	\$ 72,489	\$ (2,079)
Administration	-	23,950	23,950	-
Public Service	-	10,462	10,462	0
Physical Improvements	-	(1,634)	875	(2,509)
Housing Programs	1,094	36,539	37,203	430
<b>HOME</b>	-	985	16,449	(15,464)
Administration	-	1,183	1,183	-
Housing Rehabilitation	-	4,762	4,770	(8)
American Dream Down Payment	-	4,472	4,471	0
Affordable Housing	-	(9,432)	6,024	(15,456)
<b>NISQUALLY - Emergency Assist Displaced Residents</b>	-	12,056	500	11,556
<b>STOP - Dept. of Commerce - Legal</b>	-	4,655	4,655	-
<b>OTHER - to be returned to General Fund</b>	840,174	-	-	840,174
<b>Total</b>	\$ 841,268	\$ 87,013	\$ 94,093	\$ 834,188

## Grants – NSP

Neighborhood Stabilization Program	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Neighborhood Stabilization Program 1 (1)	\$ 171,345	\$ 58,103	\$ 58,103	\$ 171,345
Neighborhood Stabilization Program 3	-	96,032	96,032	-
<b>Total</b>	<b>\$ 171,345</b>	<b>\$ 154,135</b>	<b>\$ 154,135</b>	<b>\$ 171,345</b>

## Grants – OEA/SSMCP

South Sound Military Communities Partnership / Office of Economic Adjustment	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
SSMCP (1)	\$ -	\$ 130,000	\$ 13,881	116,119
OEA 04 - Joint Base Lewis McChord Growth Plan (2)	28,652	41,948	42,918	27,682
OEA 05 - Joint Land Use Study	-	3,235	3,235	-
<b>Total</b>	<b>\$ 28,652</b>	<b>\$ 175,183</b>	<b>\$ 60,034</b>	<b>\$ 143,801</b>

## Grants – Public Safety

Public Safety Grants	Year-to-Date March 31, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Washington Auto Theft Prevention Authority (WAPTA) <sub>(1)</sub>	\$ -	\$ 12,883	\$ 13,183	\$ (300)
Washinton Traffic Safety Commission (WTSC) Impaired Driving Emphasis	-	1,102	1,102	-
Washington Traffic Safety Commission (WTSC) Seatbelt Emphasis	-	-	-	-
Target Zero Team	-	2,733	2,733	-
Emergency Management	-	-	-	-
Byrne Justice Assistance Grant (JAG) - Therapeutic Justice	-	1,214	1,214	-
Byrne Justice Assistance Grant (JAG) - Metal Theft	-	-	-	-
Bullet Proof Vest Program	-	1,101	1,101	-
Nisqually Metal Theft	-	1,371	1,371	-
STOP VAWA Police Grant <sub>(2)</sub>	-	-	620	(620)
<b>Total</b>	<b>\$ -</b>	<b>\$ 20,404</b>	<b>\$ 21,324</b>	<b>\$ (920)</b>

# Next Steps

- Fleet and Equipment Plan (July 2014)
- Financial Policies (July/August/September 2014)
- City Funds Ordinance Update (July 2014)
- Transportation Benefit District Funding Options (July 2014)
- 6-Year Financial Forecast (September 2014)
- 2<sup>nd</sup> Quarter, 2014 Financial Report (September 2014)

# End of Presentation

**Questions?**