



To: Mayor and City Councilmembers  
From: Tho Kraus, Assistant City Manager/Administrative Services  
Through: John J. Caulfield, City Manager  
Date: September 15, 2014  
Subject: 2<sup>nd</sup> Quarter, 2014 Financial Report

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### **Introduction**

The financial report is intended to provide an overview of activity in all funds through June 30, 2014, with more in depth discussion focused on the City's main operating funds, the General and Street Operations & Maintenance Funds.

This second quarter financial report includes the 2014 Budget Adjustment approved by the City Council on July 7, 2014.

New items added for the 2<sup>nd</sup> Quarter include:

- Additional reporting on Fund 190 CDBG
- Additional reporting on Transportation Capital Projects

Items to be added in the future include:

- Franchise Fees
- Business License Activity
- Permit Activity

### **Fund 001 General & Fund 101 Street Operations & Maintenance**

The following table provides a combined summary of the General and Street O&M Funds. The funds are combined in this presentation as these two funds are the City's primary general governmental operating funds. The General Fund provides an annual subsidy of roughly \$1.0M which equates to roughly 50% of the Street O&M Fund's operating revenues.

- Year-to-date operating revenues total \$18.2M which represents 52.4% of the annual budget
  - Property tax year-to-date collections of \$3.5M accounts for 55.3% of the annual budget due to the slightly low annual budget estimate of \$6.3M compared to actual 2013 annual collections of \$6.3M.
  - Parks sales tax year-to-date collections of \$237K accounts for 59.3% of the annual budget due to the low annual budget estimate of \$400K compared to actual 2013 annual collections of \$458K.
  - Admissions tax year-to-date collections of \$324K accounts for 68.6% of the annual budget due to the low annual budget estimate of \$473K compared to the actual 2013 annual collections of \$641K.
  - Franchise fees year-to-date collections of \$1.6M accounts for 75.5% of the annual budget due to the low annual budget estimate of \$2.2M compared to actual 2013 annual revenues of \$3.2M.

- License & permit fees year-to-date collections of \$317K accounts for 80.8% of the annual budget due to the low annual budget estimate of \$393K compared to actual 2013 annual revenues of \$468K.
  - Alarm permit fees of \$71K is 492% of the annual budget estimate of \$15K.
  - Business license fees of \$210K accounts for 62.2% of the annual budget estimate of \$337K.
  - Animal license fees of \$36K accounts for 88% of the annual budget estimate of \$41K.

The increases in the above revenues will help offset the following anticipated shortfalls compared to budget:

- Utility tax year-to-date collections of \$3.0M accounts for 48.7% of the annual budget due to the slightly high annual budget estimate of \$6.2M compared to the actual 2013 annual collections of \$5.9M.
- Gambling tax year-to-date collections of \$1.2M accounts for 45% of the annual budget due to the high annual budget estimate of \$2.7M compared to the actual 2013 annual collections of \$2.4M.
- Development services fees year-to-date collections of \$532K accounts for 37.1% of the annual budget due to the high annual budget estimate of \$1.4M compared to actual 2013 annual revenues of \$860K.
- Year-to-date operating expenditures total \$17.4M which represents 49.1% of the annual budget
  - City Council year-to-date expenditures of \$57K accounts for 58.5% of the annual budget due to timing of incurring costs for membership dues, travel & training and professional services.
  - City Manager year-to-date expenditures of \$246K accounts for 52.6% of the annual budget due to the low budget estimate for the lobbyist contract compared to actual costs.
  - Administrative Services year-to-date expenditures of \$2.06M accounts for 68.6% of the annual budget due to the annual risk management assessment to WCIA (Washington Cities Insurance Authority).
- Budgeted ending fund balance of \$3.49M represents 10% of operating revenues while actual year-to-date ending balance totals \$4.18M or 23% of operating revenues

General & Street O&MFunds Combined Summary	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Annual Budget	YTD Actual	% of Budget
<b>REVENUES:</b>								
Property Tax	\$ 5,895,610	\$ 6,047,325	\$ 6,116,332	\$ 6,227,924	\$ 6,295,819	\$ 6,306,000	\$ 3,489,535	55.3%
Local Sales & Use Tax	7,374,776	7,562,339	7,445,356	7,897,357	8,140,449	8,000,000	4,053,455	50.7%
Sales/Parks	363,218	437,146	403,822	412,204	458,373	400,000	237,271	59.3%
Natural Gas Use Tax	-	-	38,585	11,296	30,120	25,000	12,450	49.8%
Criminal Justice Sales Tax	715,292	743,835	732,065	756,800	824,003	800,000	415,252	51.9%
Admissions Tax	485,308	484,607	517,350	591,704	641,151	472,500	323,935	68.6%
Utility Tax	5,702,637	5,128,352	6,047,025	5,622,338	5,899,854	6,229,400	3,030,934	48.7%
Leasehold Tax	4,545	21,350	16,357	11,858	8,027	1,000	3,556	355.6%
Gambling Tax	2,759,297	2,615,460	2,432,400	2,425,133	2,434,051	2,720,000	1,224,953	45.0%
Franchise Fees	2,002,395	2,032,110	2,319,292	2,957,590	3,157,630	2,165,000	1,634,692	75.5%
Development Service Fees (CED)	1,002,755	814,328	961,142	1,026,342	863,469	1,435,785	532,460	37.1%
Permits & Fees (PW)	72,086	73,220	49,336	102,492	61,033	49,500	119,730	241.9%
License & Permits (BL, Alarm, Animal)	379,866	402,881	460,532	372,188	468,159	392,500	317,101	80.8%
State Shared Revenues	1,925,559	1,973,850	1,829,799	1,868,205	1,903,214	1,854,300	932,662	50.3%
Intergovernmental	284,311	306,391	482,732	351,908	360,563	378,500	120,746	31.9%
Parks & Recreation Fees	226,661	210,224	216,412	237,203	234,548	192,600	119,979	62.3%
Municipal Court Charges for Services	-	-	8,525	15,290	13,915	-	5,610	n/a
Police Contracts, including Extra Duty	837,003	809,079	864,167	812,769	791,205	631,450	295,664	46.8%
Other Charges for Services	12,417	3,967	9,237	11,652	6,098	8,600	11,515	133.9%
Fines & Forfeitures	2,895,692	1,722,695	2,038,586	2,419,617	2,342,639	2,335,910	1,123,256	48.1%
Miscellaneous/Interest/Other	306,756	186,823	50,428	42,752	79,677	63,850	68,884	107.9%
Interfund Transfers	415,420	415,620	259,700	269,700	269,700	284,700	134,850	47.4%
<b>Subtotal Operating Revenues</b>	<b>\$ 33,661,606</b>	<b>\$ 31,991,603</b>	<b>\$ 33,299,179</b>	<b>\$ 34,444,324</b>	<b>\$ 35,283,700</b>	<b>\$ 34,746,595</b>	<b>\$ 18,208,491</b>	<b>52.4%</b>
<b>EXPENDITURES:</b>								
City Council	91,945	93,597	99,617	97,927	85,530	97,600	57,087	58.5%
City Manager	511,061	490,397	482,766	409,921	421,687	467,451	245,683	52.6%
Municipal Court	1,351,946	1,429,939	1,596,425	1,679,120	1,721,223	1,875,046	805,696	43.0%
Administrative Services	3,144,327	3,229,080	3,574,503	3,353,185	3,322,082	3,015,380	2,068,793	68.6%
Legal	1,424,993	1,404,412	1,511,178	1,407,092	1,249,436	1,347,359	599,393	44.5%
Community & Economic Development	2,400,933	2,208,234	2,145,108	2,036,213	2,219,754	2,158,450	1,134,133	52.5%
Parks, Recreation & Community Services	2,040,225	2,066,238	2,165,104	2,165,776	1,997,690	2,217,230	833,863	37.6%
Police	19,064,039	19,032,395	19,265,013	19,297,759	19,844,706	19,845,075	9,515,658	47.9%
Property Management	880,409	906,932	873,542	844,314	862,862	886,120	390,000	44.0%
Public Works Streets O&M	2,886,761	2,051,279	2,168,166	2,136,773	2,158,417	2,060,018	1,007,053	48.9%
Non-Departmental	393,735	487,277	520,106	586,421	509,815	479,258	248,435	51.8%
Interfund Transfers	-	-	34,450	36,440	35,000	35,000	35,000	100.0%
Contributions to Reserve Funds	822,819	687,821	777,820	-	920,300	920,300	460,146	50.0%
<b>Subtotal Operating Expenditures</b>	<b>\$ 35,013,195</b>	<b>\$ 34,087,601</b>	<b>\$ 35,213,798</b>	<b>\$ 34,050,941</b>	<b>\$ 35,348,500</b>	<b>\$ 35,404,287</b>	<b>\$ 17,400,942</b>	<b>49.1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (1,351,588)</b>	<b>\$ (2,095,998)</b>	<b>\$ (1,914,619)</b>	<b>\$ 393,383</b>	<b>\$ (64,799)</b>	<b>\$ (657,692)</b>	<b>\$ 807,550</b>	
<b>OTHER FINANCING SOURCES:</b>								
Grants, Contrib, I-Time Source	1,057,299	236,190	374,504	942,516	804,124	771,184	195,683	25.4%
Transfers In	196,260	577,861	38,435	160,778	454,392	2,015,015	840,056	41.7%
<b>Subtotal Other Financing Sources</b>	<b>\$ 1,253,558</b>	<b>\$ 814,051</b>	<b>\$ 412,938</b>	<b>\$ 1,103,294</b>	<b>\$ 1,258,516</b>	<b>\$ 2,786,199</b>	<b>\$ 1,035,739</b>	<b>37.2%</b>
<b>OTHER FINANCING USES:</b>								
Capital & Other I-Time	1,198,462	515,372	305,462	390,062	1,293,088	1,230,969	322,920	26.2%
Interfund Transfers	3,112,235	230,038	165,000	30,739	8,179	50,000	-	0.0%
Contingency	-	-	-	-	-	25,000	-	0.0%
<b>Subtotal Other Financing Uses</b>	<b>\$ 4,310,697</b>	<b>\$ 745,410</b>	<b>\$ 470,462</b>	<b>\$ 420,801</b>	<b>\$ 1,301,267</b>	<b>\$ 1,305,969</b>	<b>\$ 322,920</b>	<b>24.7%</b>
<b>Total Revenues and Other Sources</b>	<b>\$ 34,915,164</b>	<b>\$ 32,805,654</b>	<b>\$ 33,712,117</b>	<b>\$ 35,547,618</b>	<b>\$ 36,542,216</b>	<b>\$ 37,532,794</b>	<b>\$ 19,244,231</b>	<b>51.3%</b>
<b>Total Expenditures and other Uses</b>	<b>\$ 39,323,891</b>	<b>\$ 34,833,012</b>	<b>\$ 35,684,259</b>	<b>\$ 34,471,742</b>	<b>\$ 36,649,766</b>	<b>\$ 36,710,256</b>	<b>\$ 17,723,862</b>	<b>48.3%</b>
<b>Beginning Fund Balance:</b>	<b>\$ 10,103,551</b>	<b>\$ 5,694,824</b>	<b>\$ 3,667,467</b>	<b>\$ 1,695,324</b>	<b>\$ 2,771,200</b>	<b>\$ 2,663,650</b>	<b>\$ 2,663,650</b>	<b>100.0%</b>
<b>Ending Fund Balance:</b>	<b>\$ 5,694,824</b>	<b>\$ 3,667,466</b>	<b>\$ 1,695,324</b>	<b>\$ 2,771,200</b>	<b>\$ 2,663,650</b>	<b>\$ 3,486,188</b>	<b>\$ 4,184,019</b>	<b>120.0%</b>
Ending Fund Balance as a % of Oper Rev	16.9%	11.5%	5.1%	8.0%	7.5%	10.0%	23.0%	
Reserve - Total Target 12% of Oper Rev:	\$ 4,039,393	\$ 3,838,992	\$ 3,995,901	\$ 4,133,319	\$ 4,234,044	\$ 4,169,591	\$ 2,185,019	
2% Contingency Reserves	\$ 673,232	\$ 639,832	\$ 665,984	\$ 688,886	\$ 705,674	\$ 694,932	\$ 364,170	
5% General Fund Reserves	\$ 1,683,080	\$ 1,599,580	\$ 1,664,959	\$ 1,722,216	\$ 1,764,185	\$ 1,737,330	\$ 910,425	
5% Strategic Reserves	\$ 1,683,080	\$ 1,599,580	\$ 1,664,959	\$ 1,722,216	\$ 1,764,185	\$ 1,737,330	\$ 910,425	
Unreserved	\$ 1,655,431	\$ (171,526)	\$ (2,300,577)	\$ (1,362,119)	\$ (1,570,945)	\$ 2,014,000	\$ 1,000,000	

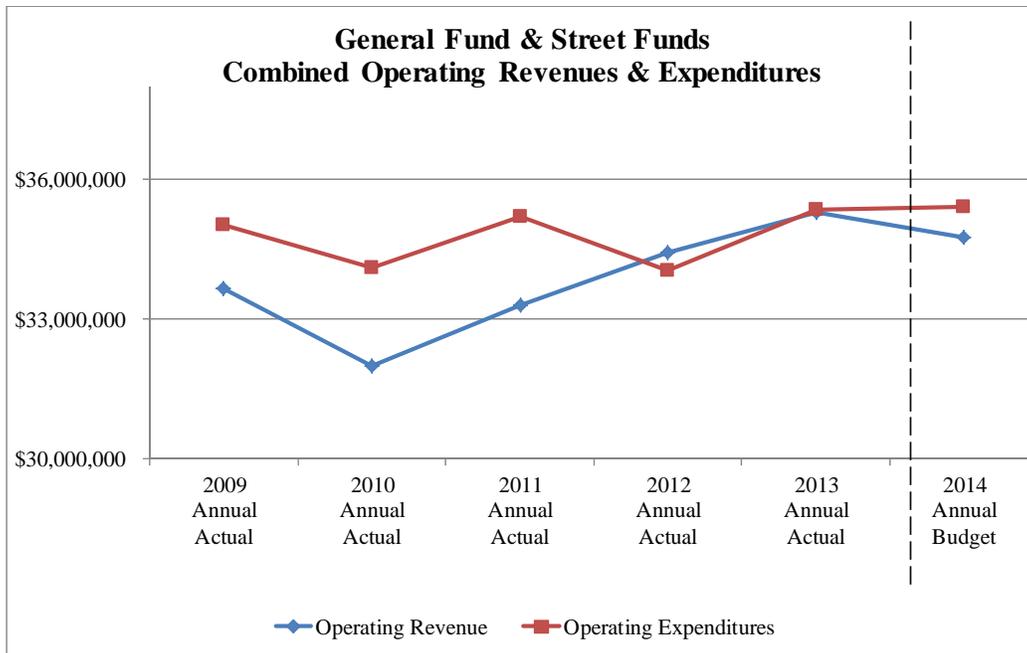
The table and chart below provides a comparison of operating revenues, operating expenditures and the resulting operating income/loss for the years 2009 through the current 2014 annual budget.

2012 Actual: Operating expenditures of \$34.05M is below operating revenues of \$34.44M, resulting in an operating income of \$393K. The operating income is partially due to not transferring \$778K to the Fund 501 Fleet & Equipment Replacement Reserve for the General Fund's contribution towards replacement reserves.

2013 Actual: Operating expenditures of \$35.35M exceeds operating revenues of \$35.28M, resulting in an operating loss of \$64K. The increase in operating expenditures in 2013 compared to 2012 is due to transferring \$920K to Fund 501 Vehicle & Equipment Replacement in 2013 compared to \$0 in 2012.

2014 Budget: Operating expenditures of \$35.40M exceeds operating revenues of \$34.75M, resulting in an operating loss of \$657K. The current budget relies on the use of fund balance (1-time source) to support operations.

<b>General &amp; Street O&amp;M Funds</b>	<b>2009 Annual Actual</b>	<b>2010 Annual Actual</b>	<b>2011 Annual Actual</b>	<b>2012 Annual Actual</b>	<b>2013 Annual Actual</b>	<b>2014 Annual Budget</b>
Operating Revenue	\$ 33,662,000	\$ 31,992,000	\$ 33,299,000	\$ 34,444,000	\$ 35,284,000	\$34,747,000
Operating Expenditures	\$35,013,000	\$34,088,000	\$35,214,000	\$34,051,000	\$35,348,000	\$35,404,000
<b>Operating Income / (Loss)</b>	<b>(\$1,351,000)</b>	<b>(\$2,096,000)</b>	<b>(\$1,915,000)</b>	<b>\$393,000</b>	<b>(\$64,000)</b>	<b>(\$657,000)</b>



The current budget reflects a combined ending fund balance of \$3.49M which equates to 10.0% of operating revenues.

The 2014 Carry Forward Budget Adjustment which the City Council approved in May 2014 increases the estimated combined ending fund balance from \$1.44M to \$2.62M, which equates to 7.5% of operating revenues. The increase in estimated ending fund balance is due primarily to higher than anticipated beginning balance as a result of the preliminary closing of 2013 books resulting in an additional \$300K and transferring in \$840K of unspent General Fund revenue sources from Fund 190 CDBG.

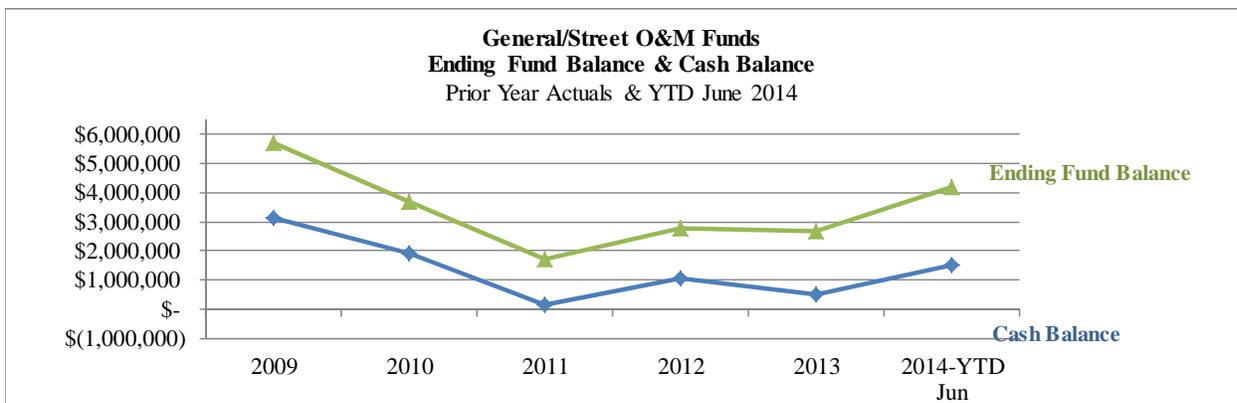
The 2014 Budget Adjustment which the City Council approved in July 2014 increases the estimated combined ending fund balance from \$2.62M to \$3.49M, which equates to 10% of operating revenues. The increase in estimated ending fund balance is due to primarily to higher than anticipated beginning balance as a result of the final closing of 2013 books resulting in an additional \$470K and returning \$1.0M of excess General Fund contributions to fleet & equipment replacement reserves, offset by an increase in various expenditures appropriation requests.

In support of the City’s financial integrity, the following fund balance reserves, totaling 12% of General/Street O&M Funds operating revenues equating to \$4.2M, is proposed as part of the financial policies. Based on the latest budget ordinance, an additional \$700K or 2.0% in ending fund balance is needed to meet the 12% reserve target. The goal date for meeting this target is no later than 2016, as part of the 2015-2016 Biennial Budget process.

- *2% General Fund Contingency Reserves:* The purpose of this reserve is to accommodate unexpected operational changes, legislative impacts, or other economic events affecting the City’s operations which could not have been reasonably anticipated at the time the original budget was prepared. A 2% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$700K.
- *5% General Fund Ending Fund Balance Reserves:* The purpose of this reserve is to provide financial stability, cash flow for operations and the assurance that the City will be able to respond to revenue shortfalls with fiscal strength. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.74M.
- *5% Strategic Reserves:* The purpose of this reserve is to provide some fiscal means for the City to respond to potential adversities such as public emergencies, natural disasters or similarly major, unanticipated events. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.74M.

The combined General/Street O&M Funds ending fund balance at June 30, 2014 is \$4.18M which includes \$1.50M in cash balance. The table and graph below provides the current and 5-year history of the General/Street O&M Funds ending balance and cash & investment.

Year	Total Ending Fund Balance	Cash	Investments	Total
2009	\$ 5,694,825	1,590,235	1,512,518	3,102,753
2010	\$ 3,667,466	1,906,000	-	1,906,000
2011	\$ 1,695,324	173,142	-	173,142
2012	\$ 2,771,200	1,072,852	-	1,072,852
2013	\$ 2,663,648	505,801	-	505,801
2014-YTD Jun	\$ 4,184,019	1,506,133	-	1,506,133

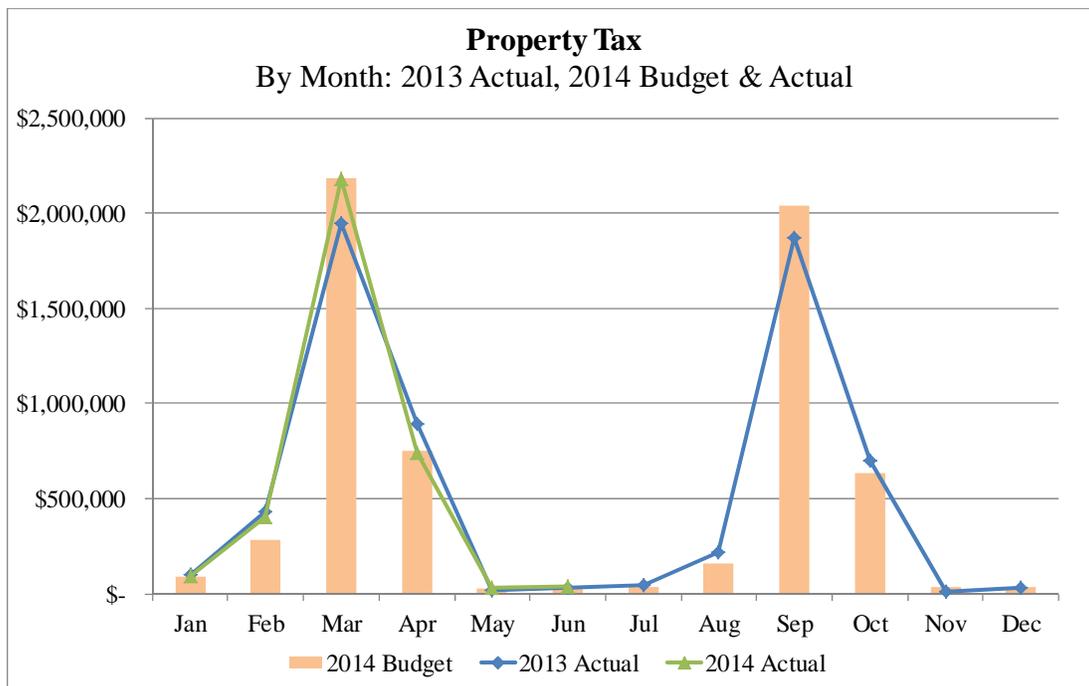


**Property Tax**

Private property and businesses in the City limits are levied a property tax which is due in two installments, in April and October of each year.

Property tax collections year-to-date totals \$3.49M and exceeds year-to-date 2013 collections by \$66K or 1.9%, and also exceeds the year-to-date budget of \$3.36M by \$126K or 3.8%.

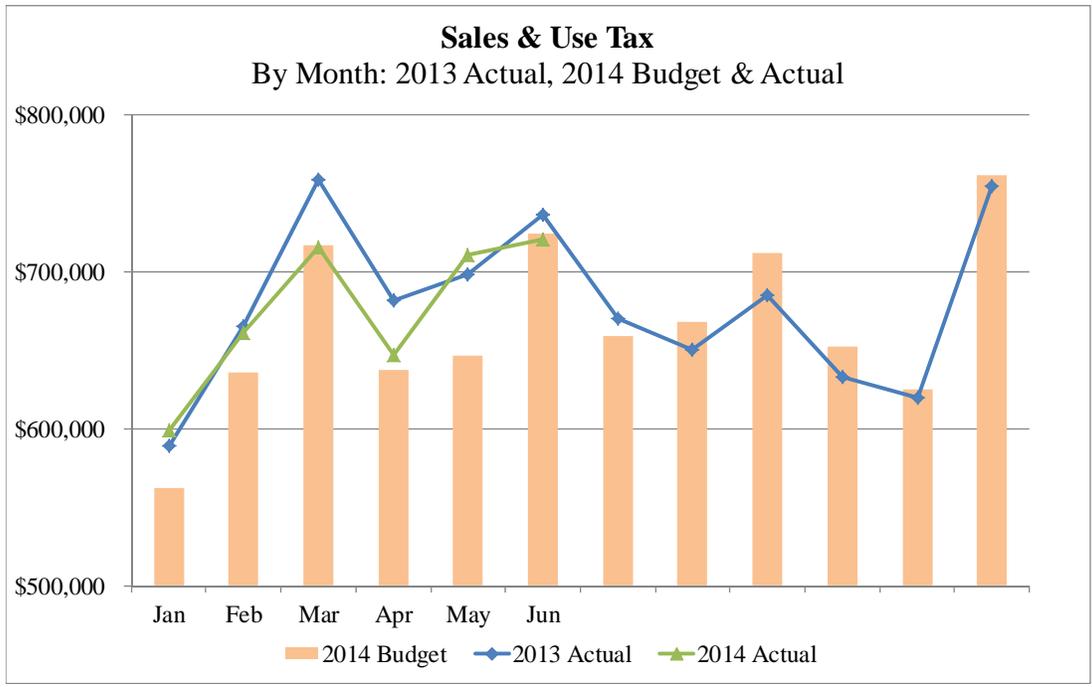
Property Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 54,037	\$ 79,257	\$ 88,406	\$ 103,966	\$ 102,245	\$ 88,232	\$ 92,779	\$ (9,466)	-9.3%	\$ 4,547	5.2%
Feb	209,468	239,678	249,100	243,194	433,439	283,490	403,847	(29,592)	-6.8%	120,357	42.5%
Mar	2,059,518	2,210,772	2,075,622	2,300,914	1,945,434	2,184,049	2,183,114	237,680	12.2%	(935)	0.0%
Apr	699,190	584,342	801,205	662,261	896,437	751,251	742,622	(153,815)	-17.2%	(8,629)	-1.1%
May	32,101	40,603	29,529	15,583	16,703	27,737	29,967	13,264	79.4%	2,230	8.0%
Jun	20,955	16,269	38,523	32,760	28,818	28,315	37,206	8,388	29.1%	8,891	31.4%
Jul	32,542	24,941	32,762	33,746	43,108	34,455		-	-	-	-
Aug	176,087	145,479	124,866	99,923	217,489	157,499		-	-	-	-
Sep	1,915,637	1,950,653	2,023,542	2,138,392	1,869,723	2,040,886		-	-	-	-
Oct	638,163	639,126	574,675	531,252	702,704	636,295		-	-	-	-
Nov	25,296	44,996	54,778	37,646	9,048	35,416		-	-	-	-
Dec	32,613	71,207	23,325	28,289	30,671	38,374		-	-	-	-
<b>YTD Total</b>	<b>\$3,075,269</b>	<b>\$3,170,922</b>	<b>\$3,282,384</b>	<b>\$3,358,677</b>	<b>\$3,423,075</b>	<b>\$3,363,074</b>	<b>\$3,489,535</b>	<b>\$ 66,460</b>	<b>1.9%</b>	<b>\$ 126,461</b>	<b>3.8%</b>
<b>Annual Total</b>	<b>\$5,895,608</b>	<b>\$6,047,325</b>	<b>\$6,116,332</b>	<b>\$6,227,924</b>	<b>\$6,295,819</b>	<b>\$6,306,000</b>					
Change over Prior Year (annual amounts):											
\$	\$173,310	\$151,717	\$69,008	\$111,592	\$67,895						
%	3.0%	2.6%	1.1%	1.8%	1.1%						
Average Change During 5 Year Period (2009 - 2013): 1.4%											



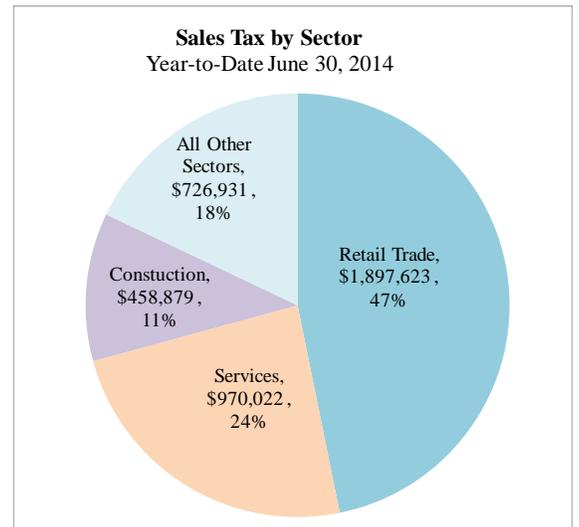
**Sales & Use Tax**

Year-to-date sales tax collections total \$4.05M which is below year-to-date 2013 collections by \$75K or 1.8%; however, exceeds the year-to-date budget of \$131k by \$61K or 3.3%.

Sales Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 566,433	\$ 515,221	\$ 519,108	\$ 511,330	\$ 588,783	\$ 562,385	\$ 599,289	10,506	1.8%	36,904	6.6%
Feb	590,478	622,338	578,315	597,866	665,316	635,979	660,758	(4,558)	-0.7%	24,778	3.9%
Mar	660,941	661,170	676,519	682,989	758,783	716,372	715,740	(43,043)	-5.7%	(633)	-0.1%
Apr	581,188	573,046	609,120	616,598	681,641	637,495	646,843	(34,798)	-5.1%	9,348	1.5%
May	590,443	562,624	615,938	636,637	698,333	646,320	710,434	12,101	1.7%	64,114	9.9%
Jun	656,218	728,078	688,839	666,914	735,824	723,758	720,391	(15,433)	-2.1%	(3,367)	-0.5%
Jul	601,863	625,192	605,742	659,484	669,832	658,426		-	-	-	-
Aug	594,285	627,315	634,793	700,833	650,171	667,855		-	-	-	-
Sep	668,145	743,539	637,194	684,741	685,216	711,881		-	-	-	-
Oct	583,929	604,417	581,942	731,153	632,657	652,593		-	-	-	-
Nov	542,850	612,226	584,734	643,445	619,860	625,319		-	-	-	-
Dec	738,004	687,168	713,112	765,367	754,032	761,613		-	-	-	-
<b>YTD Total</b>	<b>\$3,645,701</b>	<b>\$3,662,477</b>	<b>\$3,687,839</b>	<b>\$3,712,334</b>	<b>\$4,128,680</b>	<b>\$3,922,311</b>	<b>\$ 4,053,455</b>	<b>\$ (75,225)</b>	<b>-1.8%</b>	<b>\$ 131,144</b>	<b>3.3%</b>
<b>Annual Total</b>	<b>\$7,374,777</b>	<b>\$7,562,334</b>	<b>\$7,445,356</b>	<b>\$7,897,357</b>	<b>\$8,140,450</b>	<b>\$8,000,000</b>					
Change over Prior Year (annual amounts):											
	(\$551,954)	\$187,557	(\$116,978)	\$452,001	\$243,093						
	-7.0%	2.5%	-1.5%	6.1%	3.1%						
Average Change During 5 Year Period (2009 - 2013):					2.1%						



Sales & Use Tax by Sector				
Sector	Year-To-Date		Favorable/(Unfavorable)	
	2013	2014	Change from 2013	
			\$	%
Retail Trade	\$ 2,023,213	\$ 1,897,623	\$ (125,590)	-6.2%
Services	949,795	970,022	20,227	2.1%
Construction	537,445	458,879	(78,566)	-14.6%
Wholesale Trade	166,084	197,744	31,660	19.1%
Information	187,460	217,577	30,117	16.1%
Finance, Insurance, Real Estate	144,140	140,167	(3,973)	-2.8%
Manufacturing	65,821	82,604	16,783	25.5%
Government	31,286	60,213	28,927	92.5%
Other	22,942	27,438	4,496	19.6%
Transportation/Utilities	496	1,188	692	139.5%
<b>Total</b>	<b>\$ 4,128,682</b>	<b>\$ 4,053,455</b>	<b>\$ (75,227)</b>	<b>-1.8%</b>



Retail trade, the largest economic sector, accounts for 47% of collections, followed by services and construction which account for 24% and 11%, respectively. All other sectors which includes wholesale trade, information, finance, insurance and real estate, manufacturing, government, transportation and utilities, and other accounts for the remaining 18%.

*Retail Trade:* Compared to year-to-date 2013, the retail trade sector is down \$125K or 6.2%. The decrease is due primarily to decreases in motor vehicle and parts dealers which is down \$116K or 92%. Other areas that experienced decreases include general merchandise stores, gasoline stations, and miscellaneous store retailers. Non-store retailers, electronics & appliances, building material & garden, and food & beverage stores experienced increases.

*Services:* Compared to year-to-date 2013, the services sector is up \$20K or 2.1%. The increase is due primarily to increases in food services & drinking places, professional/scientific/technology, and repairs & maintenance offset by decreases in hospitals and accommodation.

*Construction:* Compared to year-to-date 2013, the construction sector is down \$79K or 14.6%. The majority of the decrease is in construction of buildings which is down \$50K or 70%.

*All Other Sectors:* Compared to year-to-date 2013, all other sectors increased by \$108K or 7.6%.

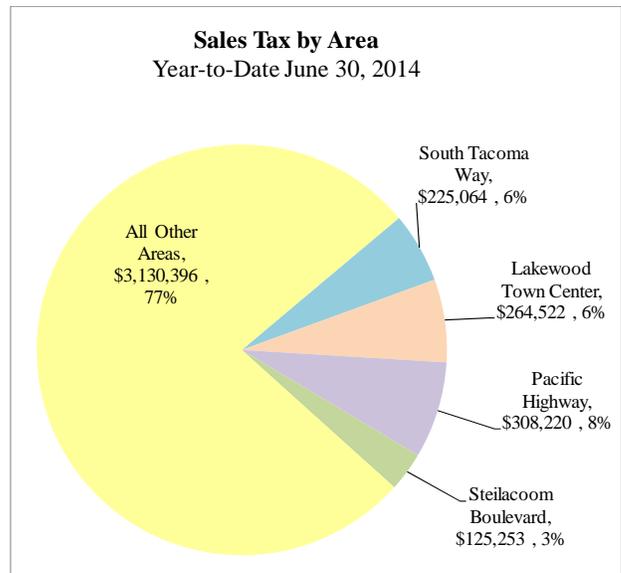
- *Finance, Insurance and Real Estate* decreased by \$4K or 2.8% due primarily to decreases in credit intermediation and rental/leasing services offset by increases in real estate.
- *Information* increased by \$30K or 16.1% due primarily to increases in telecommunications.
- *Manufacturing* increased by \$17K or 25.5% due primarily to increases fabricated metal product manufacturing, non-metallic mineral products, and wood product manufacturing.
- *Wholesale Trade* increased by \$32K or 19.1% due primarily to increases in durable and non-durable goods.
- *Other* increased by \$5K or 19.6% primarily due to an increase in transportation support and transit & ground passengers.
- *Government* increased by \$29K or 92.5% due primarily to an increase in non-classifiable establishments.

The following table provides a comparison of the top ten taxpayers year-to-date 2014 compared to the same period 2013. Sales tax revenues from these top ten taxpayers total \$856K in 2014 compared to \$916K in 2014, which is a decrease of \$59K or 6.5%. The decrease is primarily due to general merchandise stores which decreased by \$55K or 15.8%.

Top 10 Taxpayers				
Sector	Year-To-Date June 30		Favorable/(Unfavorable)	
			Change from 2013	
	2013	2014	\$	%
Information	\$ 41,549	\$ 43,048	\$ 1,499	3.6%
Finance, Insurance, Real Estate	\$ 35,911	\$ 40,904	4,993	13.9%
Motor Vehicle and Parts Dealer	\$ 164,747	\$ 151,905	(12,842)	-7.8%
General Merchandise Stores	\$ 349,534	\$ 294,478	(55,056)	-15.8%
Food Services, Drinking Places	42,104	40,423	(1,681)	-4.0%
Food and Beverage Stores	41,171	40,820	(351)	-0.9%
Construction of Buildings	102,979	104,342	1,363	1.3%
Clothing and Accessories	41,538	41,454	(84)	-0.2%
Building Material and Garden	96,116	98,987	2,871	3.0%
<b>Total</b>	<b>\$ 915,649</b>	<b>\$ 856,361</b>	<b>\$ (59,288)</b>	<b>-6.5%</b>

The following table and chart is the continuation of sales tax reporting by area. The businesses included in these areas are based on addresses found in the business license database. For example, businesses that have a South Tacoma Way address are included in South Tacoma Way area. There are a number of businesses that do not have a UBI number in the business license database, and in those cases, research was performed to determine the UBI number. In some cases, either UBI numbers were not found, or did not exist in sales tax database. Additional research and analysis is needed in this area of reporting.

Sales & Use Tax by Area				
Area	Year-To-Date		Favorable/(Unfavorable)	
			Change from 2013	
	2013	2014	\$	%
South Tacoma Way	\$ 322,380	\$ 225,064	\$ (97,316)	-30.2%
Lakewood Town Center	285,143	264,522	(20,621)	-7.2%
Pacific Highway	316,617	308,220	(8,397)	-2.7%
Steilacoom Boulevard	127,345	125,253	(2,092)	-1.6%
All Other Areas	3,077,195	3,130,396	53,201	1.7%
<b>Total</b>	<b>\$ 4,128,680</b>	<b>\$ 4,053,455</b>	<b>\$ (75,225)</b>	<b>-1.8%</b>



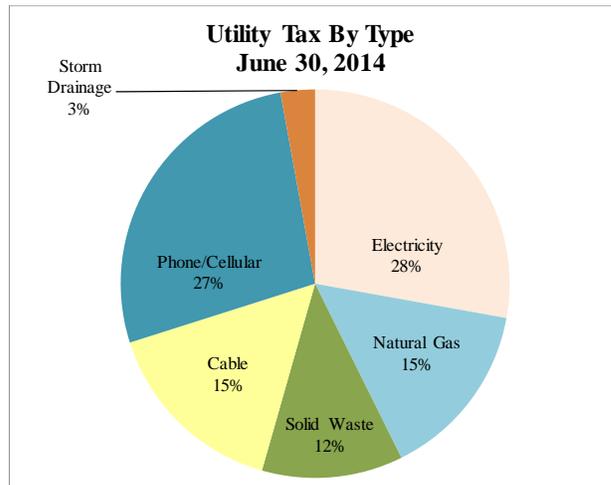
Compared to year-to-date 2013:

- *South Tacoma Way*: Decreased by \$97K or 30.3% due primarily to the closure of a recreational vehicle dealership.
- *Lakewood Town Center*: Decreased by \$20K or 7.2% due primarily to decreases from an anchor store.
- *Pacific Highway*: Decreased by \$8K or 2.7%.
- *Steilacoom Boulevard*: Decreased by \$2K or 1.6%.

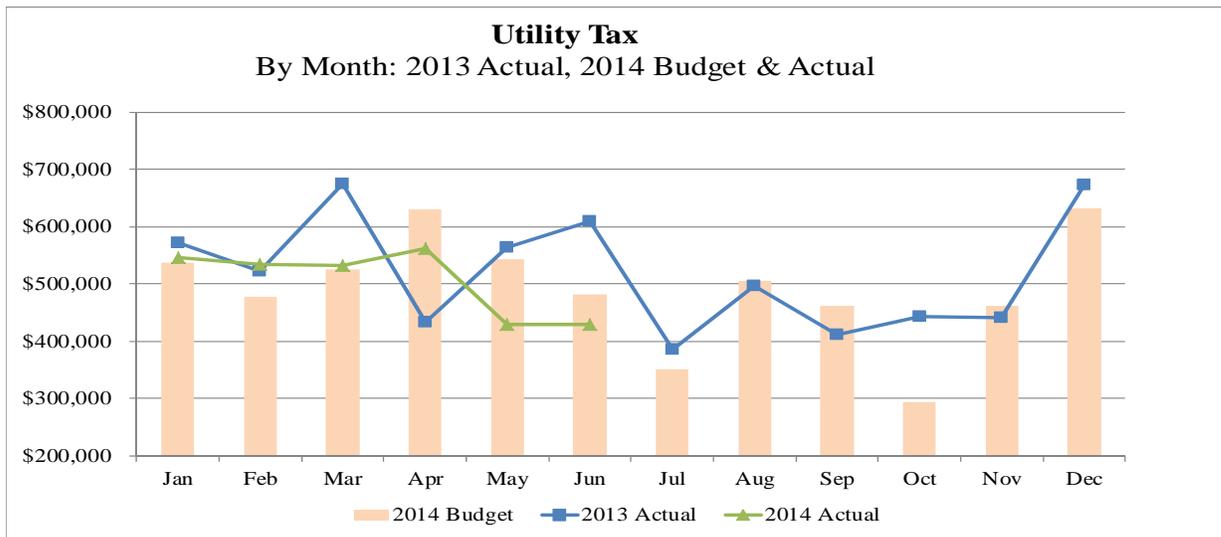
**Utility Tax**

The City levies a tax on utilities provided within the city. The tax is currently 5% for electric and gas services and 6% for solid waste, cable, cellular phone, land lines and storm drainage.

Year-to-date utility tax collections total \$3.03M which is below the year-to-date 2013 by \$163K or 5.1% and is also below the year-to-date budget by \$346K or 10.3%.



Utility Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 507,500	\$ 509,958	\$ 509,958	\$ 553,009	\$ 536,622	\$ 571,526	\$ 545,267	\$ 8,644	1.6%	\$ (26,260)	-4.6%
Feb	546,857	349,390	537,576	483,333	478,022	523,073	533,446	55,424	11.6%	10,373	2.0%
Mar	691,510	652,339	665,963	551,621	525,479	674,138	532,688	7,209	1.4%	(141,450)	-21.0%
Apr	195,167	486,255	410,471	265,908	629,278	433,950	560,947	(68,331)	-10.9%	126,997	29.3%
May	729,032	206,955	438,787	668,470	542,264	564,639	428,392	(113,872)	-21.0%	(136,247)	-24.1%
Jun	559,635	679,332	518,640	553,649	482,544	610,127	430,195	(52,349)	-10.8%	(179,932)	-29.5%
Jul	303,616	148,241	476,339	490,254	351,102	386,445		-	-	-	-
Aug	420,511	553,389	445,611	349,832	506,145	496,934		-	-	-	-
Sep	397,597	346,311	339,543	340,918	461,243	411,791		-	-	-	-
Oct	446,134	500,425	338,167	450,146	294,459	443,177		-	-	-	-
Nov	220,839	340,723	545,996	449,000	461,243	440,660		-	-	-	-
Dec	746,189	417,603	819,974	466,199	631,454	672,939		-	-	-	-
<b>YTD Total</b>	<b>\$3,229,701</b>	<b>\$2,884,230</b>	<b>\$3,081,395</b>	<b>\$ 3,075,990</b>	<b>\$ 3,194,208</b>	<b>\$ 3,377,453</b>	<b>\$ 3,030,935</b>	<b>\$ (163,274)</b>	<b>-5.1%</b>	<b>\$ (346,519)</b>	<b>-10.3%</b>
<b>Annual Total</b>	<b>\$5,764,587</b>	<b>\$5,190,922</b>	<b>\$6,047,025</b>	<b>\$ 5,622,338</b>	<b>\$ 5,899,854</b>	<b>\$ 6,229,400</b>					
Change over Prior Year (annual amounts):											
	(\$170,297)	(\$573,665)	\$856,103	(\$424,687)	\$277,515	Years 2009 & 2010: Utility tax revenue accounted for in Funds 001 General, Fund 101 Street O&M, and Fund 102 Street Capital.					
	-2.9%	-10.0%	16.5%	-7.0%	4.9%						
Average Change During 5 Year Period (2009 - 2013):						0.5%					



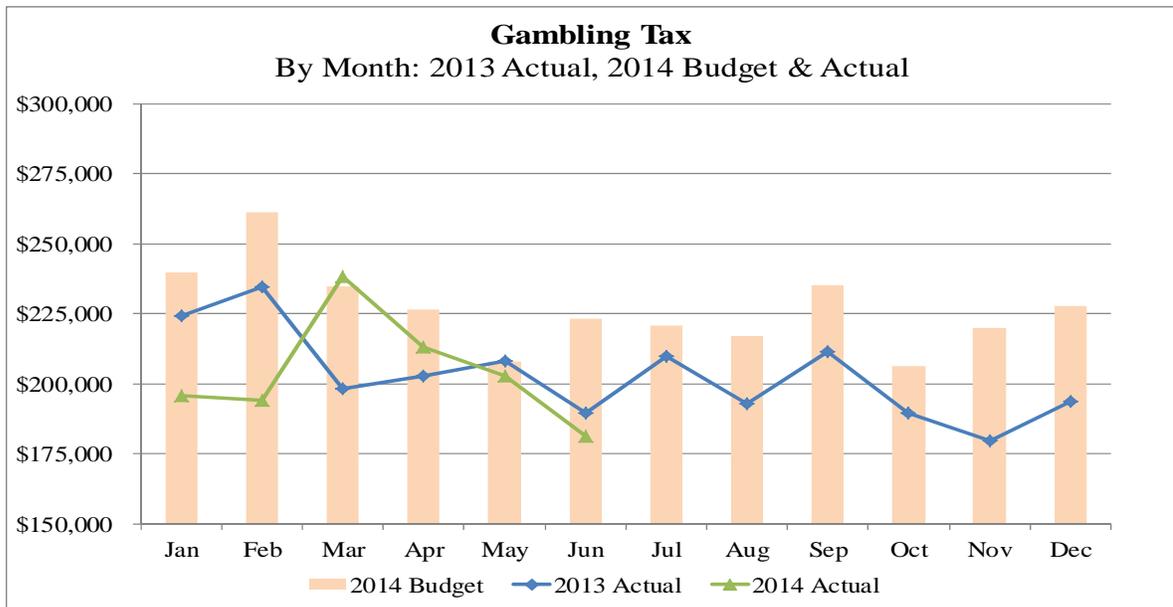
Utility Tax by Type								
Type	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Actual as % of Budget
						Budget	YTD Actual	
Electricity	\$ 1,354,595	\$ 1,310,418	\$ 1,360,252	\$ 1,402,152	\$ 1,602,288	\$ 1,385,600	\$ 843,620	60.9%
Natural Gas	902,621	783,284	864,155	787,425	762,036	1,200,000	449,782	37.5%
Solid Waste	626,712	570,798	681,964	596,041	740,532	665,000	355,633	53.5%
Cable	798,159	855,560	879,211	874,579	942,278	703,800	475,439	67.6%
Phone/Cellular	1,911,847	1,670,862	1,948,426	1,806,362	1,689,516	2,100,000	819,781	39.0%
Storm Drainage	170,653	-	313,016	155,781	163,204	175,000	86,678	49.5%
<b>Total</b>	<b>\$5,764,587</b>	<b>\$5,190,922</b>	<b>\$6,047,025</b>	<b>\$5,622,340</b>	<b>\$5,899,854</b>	<b>\$6,229,400</b>	<b>\$3,030,933</b>	<b>48.7%</b>

**Gambling Tax**

The City levies a gambling tax on gross receipts derived by operators of gambling activities, including punch boards, pull tabs, bingo, raffles, amusement games, and social card rooms. Fund raising activities and charitable and non-profit organizations that involve game of chance are subject to the tax. The gambling tax rates by activity are as follows: card rooms (11%), punch boards (3%), pull tabs (5%), bingo (5% off gross receipts less amounts paid as prizes), raffles (5% of gross receipts less amount paid as prizes); amusement games (2% of gross receipts less amount paid as prizes).

Year-to-date gambling tax collections total \$1.22M which is below year-to-date collections by \$32K or 2.6% and is also below the year-to-date budget of \$2.43M by \$168K or 12.1%. The composition of gambling tax revenues is roughly: card rooms 91%, punch board and pull tabs 7%, and amusement games 2%.

Gambling Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
						\$	%	\$	%		
Jan	\$ 254,184	\$ 203,160	\$ 211,554	\$ 222,706	\$ 224,136	\$ 239,597	\$ 195,538	\$ (28,598)	-12.8%	\$ (44,059)	-18.4%
Feb	260,472	227,458	231,294	262,436	234,642	261,191	194,147	(40,495)	-17.3%	(67,044)	-25.7%
Mar	251,190	196,091	238,922	208,500	198,324	234,719	238,262	39,938	20.1%	3,543	1.5%
Apr	237,565	190,165	227,588	195,743	202,922	226,335	213,208	10,286	5.1%	(13,127)	-5.8%
May	228,831	178,723	180,852	171,175	207,948	207,769	202,674	(5,274)	-2.5%	(5,095)	-2.5%
Jun	217,445	210,664	255,575	166,992	189,331	223,334	181,125	(8,206)	-4.3%	(42,209)	-18.9%
Jul	209,043	188,432	226,707	193,117	209,906	220,584		-	-	-	-
Aug	199,515	200,813	235,434	182,104	192,726	217,017		-	-	-	-
Sep	232,599	217,658	226,415	208,091	211,389	235,390		-	-	-	-
Oct	185,912	201,684	192,272	191,594	189,421	206,342		-	-	-	-
Nov	213,723	203,127	203,534	223,728	179,572	219,828		-	-	-	-
Dec	268,818	397,486	2,254	198,947	193,734	227,893		-	-	-	-
<b>YTD Total</b>	<b>\$1,449,688</b>	<b>\$1,206,261</b>	<b>\$1,345,784</b>	<b>\$1,227,553</b>	<b>\$1,257,304</b>	<b>\$1,392,946</b>	<b>\$1,224,954</b>	<b>\$ (32,350)</b>	<b>-2.6%</b>	<b>\$ (167,992)</b>	<b>-12.1%</b>
<b>Annual Total</b>	<b>\$2,759,297</b>	<b>\$2,615,460</b>	<b>\$2,432,400</b>	<b>\$2,425,133</b>	<b>\$2,434,051</b>	<b>\$2,720,000</b>					
Change over Prior Year (annual amounts):											
	(\$209,277)	(\$143,837)	(\$183,061)	(\$190,327)	\$1,651						
	-7.0%	-5.2%	-7.0%	-7.3%	0.1%						
Average Change During 5 Year Period (2009 - 2013):											
											-2.4%

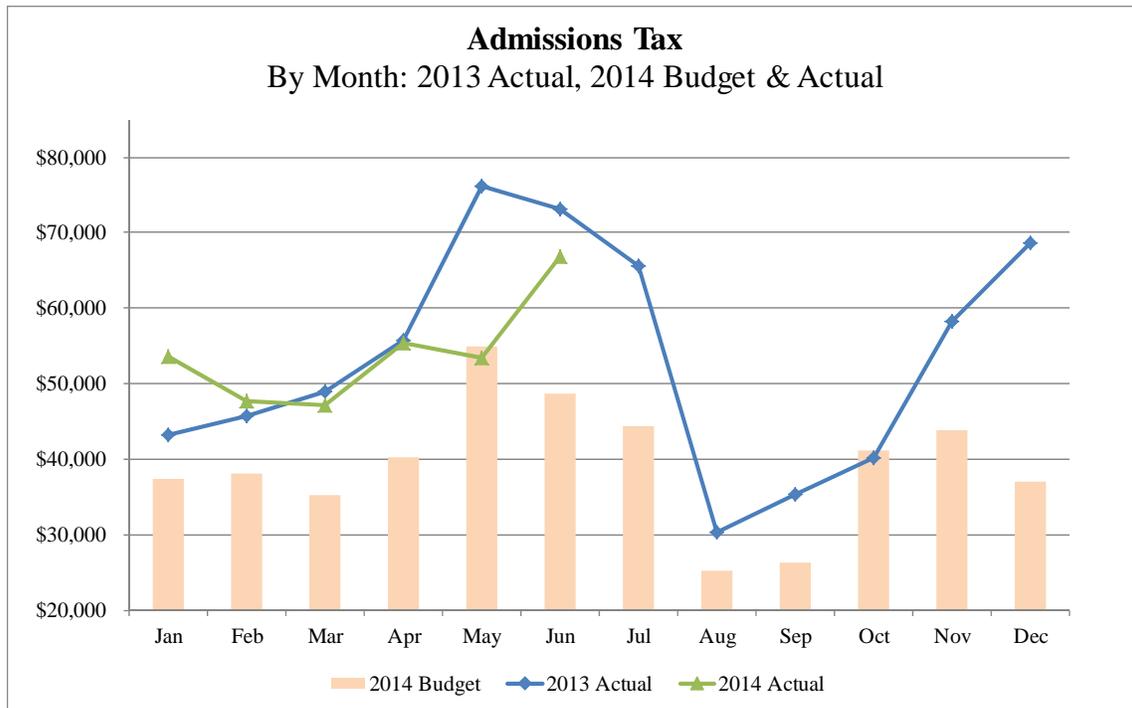


**Admissions Tax**

The City levies an admission tax of 5% on activities such as movie and play tickets, entrance fees and over charges to clubs. The tax is levied on the person or organization collecting the admission fee.

Year-to-date admissions tax collections total \$324K which is below the year-to-date 2013 collections by \$19K or 5.5%; however, exceeds the year-to-date budget of \$254K by \$69K or 27.1%.

Admissions Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 45,938	\$ 37,781	\$ 36,406	\$ 52,043	\$ 43,295	\$ 37,427	\$ 53,560	\$ 10,265	23.7%	\$ 16,133	43.1%
Feb	39,535	41,694	36,928	55,758	45,678	38,144	47,650	1,972	4.3%	9,506	24.9%
Mar	31,346	37,897	38,771	45,958	48,920	35,243	47,097	(1,823)	-3.7%	11,854	33.6%
Apr	42,562	32,783	42,006	58,667	55,687	40,248	55,369	(318)	-0.6%	15,121	37.6%
May	57,843	55,491	68,550	58,696	76,194	55,025	53,364	(22,830)	-30.0%	(1,661)	-3.0%
Jun	47,054	49,063	54,489	56,784	73,038	48,712	66,895	(6,143)	-8.4%	18,183	37.3%
Jul	43,955	48,045	49,286	48,680	65,646	44,401		-	-	-	-
Aug	27,280	26,121	33,877	27,441	30,319	25,194		-	-	-	-
Sep	13,657	32,324	31,394	38,258	35,343	26,225		-	-	-	-
Oct	48,194	41,484	45,764	60,889	40,180	41,083		-	-	-	-
Nov	51,694	42,162	51,419	48,456	58,282	43,776		-	-	-	-
Dec	36,252	39,763	28,460	40,074	68,571	37,020		-	-	-	-
<b>YTD Total</b>	<b>\$ 264,277</b>	<b>\$ 254,708</b>	<b>\$ 277,149</b>	<b>\$ 327,905</b>	<b>\$ 342,811</b>	<b>\$ 254,800</b>	<b>\$ 323,935</b>	<b>\$ (18,876)</b>	<b>-5.5%</b>	<b>\$ 69,135</b>	<b>27.1%</b>
<b>Annual Total</b>	<b>\$ 485,308</b>	<b>\$ 484,607</b>	<b>\$ 517,350</b>	<b>\$ 591,704</b>	<b>\$ 641,151</b>	<b>\$ 472,500</b>					
Change over Prior Year (annual amounts):											
	(\$26,422)	(\$701)	\$32,743	\$74,354	\$49,447						
	-5.2%	-0.1%	6.8%	14.4%	8.4%						
Average Change During 5 Year Period (2009 - 2013): 6.4%											



**Photo Infraction – Red Light/School Zone Enforcement**

The City currently has eight cameras operating at five locations.

The monthly red light photo vendor payments are \$3,904 for each of the four red light photo cameras at Bridgeport Blvd SW & San Francisco Ave SW and Steilacoom Blvd SW & Phillips Road SW and \$4,118 for the two red light photo cameras at South Tacoma Way & SR 512.

The monthly school zone photo vendor payments are based on the number of citations issued at the 5405 Steilacoom Blvd and 9904 Gravelly Lake Drive and are \$4,870 (up to 100 issued citations), \$5,870 (101 – 160 issued citations), and \$6,870 (161+ issued citations).

Year-to-date net revenues total \$137K which is \$40K or 22.6% below year-to-date 2013 collections of \$177K.

Photo Infraction - Red light/School Zone Enforcement								
Month	Year 2013			Year 2014			Favorable/(Unfavorable)	
	Gross Revenue	Vendor Payment	Net Revenue	Gross Revenue	Vendor Payment	Net Revenue	Net Revenue Change from 2013	
							\$	%
Jan	\$ 58,410	\$ 37,593	\$ 20,817	\$ 57,905	\$ 36,593	\$ 21,312	\$ 495	2.4%
Feb	66,685	37,593	29,093	63,261	36,593	26,668	(2,425)	-8.3%
Mar	70,575	37,593	32,982	56,692	36,593	20,099	(12,883)	-39.1%
Apr	67,061	37,593	29,468	60,035	37,593	22,442	(7,026)	-23.8%
May	63,441	37,593	25,848	59,634	37,593	22,041	(3,807)	-14.7%
Jun	76,071	37,593	38,479	57,842	33,593	24,249	(14,230)	-37.0%
Jul	69,939	36,593	33,346					
Aug	49,938	34,593	15,345					
Sep	72,071	37,593	34,479					
Oct	53,443	37,593	15,850					
Nov	79,956	37,593	42,363					
Dec	65,515	36,593	28,922					
<b>YTD Total</b>	<b>\$ 402,243</b>	<b>\$ 225,557</b>	<b>\$ 176,687</b>	<b>\$ 355,369</b>	<b>\$ 218,558</b>	<b>\$ 136,811</b>	<b>\$ (39,876)</b>	<b>-22.6%</b>
<b>Annual Total</b>	<b>\$ 793,105</b>	<b>\$ 446,114</b>	<b>\$ 346,991</b>					

**Jail Services**

Total payments for jail services through year-to-date June 2014 is \$211K and represents 21.5% of the annual budget of \$982K.

Year-to-Date June 30, 2014						
Service Period	Wapato Police Dept	Nisqually Police Dept	Pierce County	City of Puyallup	City of Fife	Total by Month
Jan	\$ 17,655	\$ 18,668	\$ 17,119	\$ 520	\$ -	\$ 53,962
Feb	18,403	30,665	11,635	65	215	60,983
Mar	17,221	32,905	-	-	-	50,126
Apr	17,550	1,116	-	-	710	19,376
May	20,115	(910)	6,578	325	-	26,108
Jun	129	-	-	-	-	129
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-
Oct	-	-	-	-	-	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
<b>Total</b>	<b>\$ 91,073</b>	<b>\$ 82,445</b>	<b>\$ 35,332</b>	<b>\$ 910</b>	<b>\$ 925</b>	<b>\$ 210,685</b>
						<b>Annual Budget \$ 981,840</b>
						<b>% Spent YTD 21.5%</b>

**Fines & Forfeitures**

Municipal court revenue collections year-to-date June of \$747K accounts for 50.1% of the \$1.49M annual estimate.

Fines & Forfeitures								
Category	Annual Actual Revenue					2014 YTD June		
	2009	2010	2011	2012	2013	Budget	Actual	Actual as % of Budget
Admin, Filing, Copy, Forms, Legal Fees	\$ 25,844	\$ 28,620	\$ 38,561	\$ 57,658	\$ 57,388	\$ 31,350	\$ 32,230	102.8%
Detention & Correction Services	372,404	260,956	381,860	426,925	431,381	389,400	198,687	51.0%
Civil Penalties	5,194	5,764	11,438	16,865	12,206	-	5,681	n/a
Civil Infraction Penalties	939,510	506,960	661,161	932,084	839,061	906,300	419,898	46.3%
Civil Parking Infractions	22,230	21,062	13,364	12,148	12,307	39,200	4,426	11.3%
Criminal Traffic Misdemeanor Fines	49,868	36,394	34,985	49,393	40,853	51,500	17,338	33.7%
Criminal Non-Traffic Fines	20,789	8,939	13,102	13,285	13,874	26,700	4,358	16.3%
Court Cost Recoupment	38,758	27,767	28,690	32,920	30,969	42,210	13,818	32.7%
Interest/Other/Misc	25,982	29,796	48,316	55,021	76,589	2,250	50,168	2229.7%
<b>Total</b>	<b>\$ 1,500,580</b>	<b>\$ 926,257</b>	<b>\$ 1,231,477</b>	<b>\$ 1,596,299</b>	<b>\$ 1,514,628</b>	<b>\$ 1,488,910</b>	<b>\$ 746,606</b>	<b>50.1%</b>
Change over Prior Year (annual amounts):								
\$	\$530,311	(\$574,322)	\$305,220	\$364,822	(\$81,672)			
%	54.7%	-38.3%	33.0%	29.6%	-5.1%			
Average Change During 5 Year Period (2009 - 2013):						0.2%		

**Community and Economic Development**

The table below provides historical annual and 2014 budgeted (annual) versus actual (year-to-date) subsidy and recovery ratio by program, excluding economic development. Year-to-date operating expenditures total \$950K while operating revenues total \$742K, resulting in a year-to-date recovery ratio of 78%.

Community & Economic Development - Licenses & Permits							
	2009	2010	2011	2012	2013	2014	
						Annual Budget	YTD June 30
<b>Operating Revenues:</b>							
Business Licenses	\$ 251,020	\$ 253,803	\$ 279,507	\$ 174,708	\$ 279,070	\$ 337,000	\$ 209,518
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	203,438
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	47,315
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	226,223
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	55,483
<b>Total Operating Revenue</b>	<b>\$1,253,775</b>	<b>\$1,068,131</b>	<b>\$1,240,650</b>	<b>\$1,201,050</b>	<b>\$1,142,539</b>	<b>\$ 1,772,785</b>	<b>\$ 741,978</b>
<b>Operating Expenditures:</b>							
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	141,387
Planning	806,750	747,322	793,082	822,696	680,926	683,900	333,687
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	474,863
<b>Total Operating Expenditures</b>	<b>\$2,154,170</b>	<b>\$1,875,373</b>	<b>\$1,857,022</b>	<b>\$1,634,780</b>	<b>\$1,812,117</b>	<b>\$ 1,804,040</b>	<b>\$ 949,938</b>
<b>Recovery Ratio</b>	<b>58%</b>	<b>57%</b>	<b>67%</b>	<b>73%</b>	<b>63%</b>	<b>98%</b>	<b>78%</b>

**Parks, Recreation & Community Services**

The table below provides historical annual and 2014 budgeted (annual) versus actual (year-to-date) subsidy and recovery ratio by program excluding human services.

Direct program expenditures year-to-date June, 2014 total \$633K and revenues total \$305K, resulting in a General Fund investment of \$328K or a recovery ratio of 48%.

Including indirect administration costs of \$97K, expenditures total \$731K and proportionate share of parks sales tax revenue of \$16K, the General Fund investment is \$410K or recovery ratio of 44%.

Parks, Recreation & Community Services								
Program	2009	2010	2011	2012	2013	2014		
						Budget	Actual YTD June	
<b>Recreation:</b>								
Revenues	\$ 137,104	\$ 149,683	\$ 138,276	\$ 160,531	\$ 195,853	\$ 197,204	\$ 66,922	
Expenditures	\$ 316,887	\$ 316,386	\$ 355,653	\$ 381,941	\$ 346,398	\$ 359,480	\$ 113,207	
General Fund Subsidy	\$ 179,783	\$ 166,703	\$ 217,378	\$ 221,411	\$ 150,545	\$ 162,276	\$ 46,285	
Recovery Ratio	43%	47%	39%	42%	57%	55%	59%	
<b>Senior Services:</b>								
Revenues	\$ 135,627	\$ 139,135	\$ 143,313	\$ 116,654	\$ 118,303	\$ 125,838	\$ 52,639	
Expenditures	\$ 207,277	\$ 201,264	\$ 226,560	\$ 189,836	\$ 200,651	\$ 208,610	\$ 104,418	
General Fund Subsidy	\$ 71,651	\$ 62,129	\$ 83,248	\$ 73,182	\$ 82,348	\$ 82,772	\$ 51,779	
Recovery Ratio	65%	69%	63%	61%	59%	60%	50%	
<b>Parks Facilities:</b>								
Revenues	\$ 151,132	\$ 167,328	\$ 151,710	\$ 171,277	\$ 185,071	\$ 142,510	\$ 61,989	
Expenditures	\$ 464,275	\$ 439,314	\$ 457,365	\$ 489,109	\$ 459,913	\$ 461,680	\$ 215,300	
General Fund Subsidy	\$ 313,143	\$ 271,986	\$ 305,655	\$ 317,832	\$ 274,843	\$ 319,170	\$ 153,312	
Recovery Ratio	33%	38%	33%	35%	40%	31%	29%	
<b>Fort Steilacoom:</b>								
Revenues	\$ 359,471	\$ 379,117	\$ 310,000	\$ 216,384	\$ 230,243	\$ 191,488	\$ 123,459	
Expenditures	\$ 374,876	\$ 391,342	\$ 410,815	\$ 449,884	\$ 417,950	\$ 416,450	\$ 200,512	
General Fund Subsidy	\$ 15,405	\$ 12,226	\$ 100,815	\$ 233,500	\$ 187,706	\$ 224,962	\$ 77,053	
Recovery Ratio	96%	97%	75%	48%	55%	46%	62%	
<b>Subtotal Direct Cost:</b>								
Revenues	\$ 783,334	\$ 835,262	\$ 743,299	\$ 664,846	\$ 729,470	\$ 657,040	\$ 305,008	
Expenditures	\$ 1,363,316	\$ 1,348,306	\$ 1,450,394	\$ 1,510,770	\$ 1,424,912	\$ 1,446,220	\$ 633,438	
General Fund Investment	\$ 579,982	\$ 513,044	\$ 707,095	\$ 845,925	\$ 695,442	\$ 789,180	\$ 328,430	
Recovery Ratio	57%	62%	51%	44%	51%	45%	48%	
<b>Administration (Indirect Cost):</b>								
Revenues (Parks Sales Tax)	\$ 47,806	\$ 57,781	\$ 49,842	\$ 50,104	\$ 55,618	\$ 47,560	\$ 15,679	
Expenditures	\$ 206,632	\$ 205,359	\$ 204,221	\$ 209,047	\$ 196,770	\$ 195,160	\$ 97,414	
General Fund Subsidy	\$ 158,826	\$ 147,579	\$ 154,379	\$ 158,943	\$ 141,152	\$ 147,600	\$ 81,735	
Recovery Ratio	23%	28%	24%	24%	28%	24%	16%	
<b>Total Direct &amp; Indirect Cost:</b>								
Revenues	\$ 831,140	\$ 893,043	\$ 793,141	\$ 714,950	\$ 785,087	\$ 704,600	\$ 320,687	
Expenditures	\$ 1,569,948	\$ 1,553,665	\$ 1,654,615	\$ 1,719,818	\$ 1,621,682	\$ 1,641,380	\$ 730,852	
General Fund Investment	\$ 738,808	\$ 660,623	\$ 861,475	\$ 1,004,868	\$ 836,595	\$ 936,780	\$ 410,165	
Recovery Ratio	53%	57%	48%	42%	48%	43%	44%	

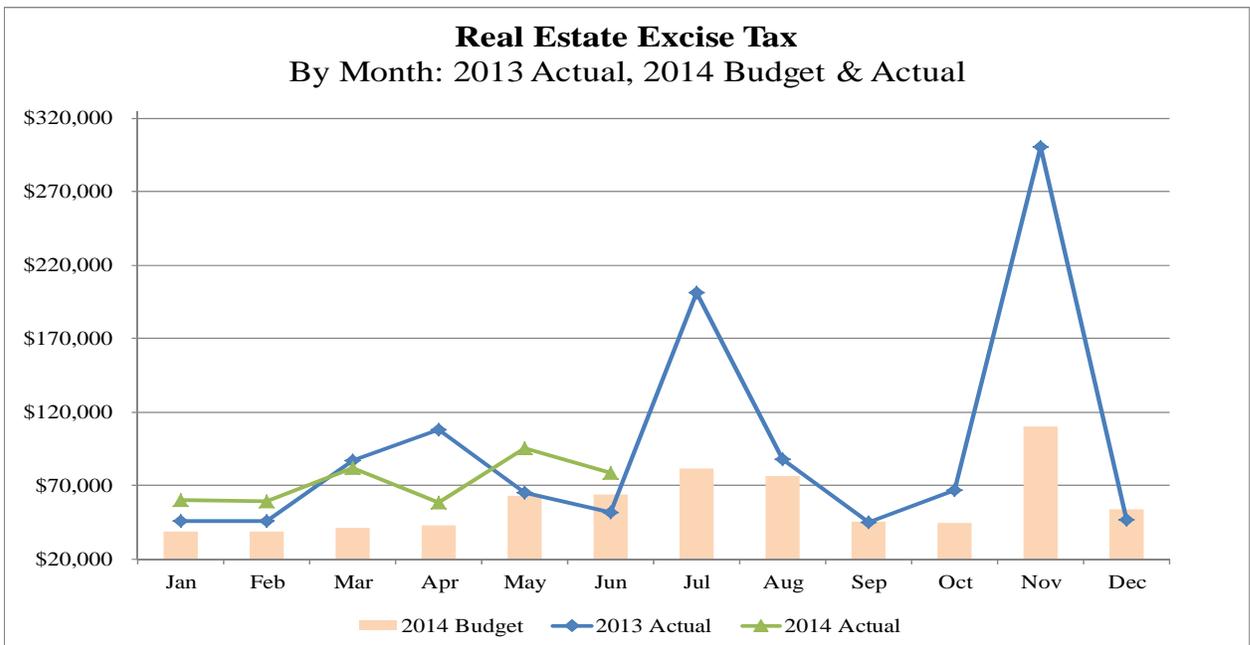
**Fund 102 Street Capital Projects**

**Real Estate Excise Tax**

All sales of real estate are taxed at 1.78%, of which 1.28% goes towards state funding of K-12 education and public works assistance and the City receives 0.5% for capital purposes. The Pierce County Treasurer collects the real estate excise tax and remits to the City on a monthly basis. The tax is the obligation of the seller and due and payable immediately at the time of the sale. Real estate excise tax revenue is accounted for in City's Street Capital Fund.

Year-to-date real estate excise tax collections total \$433K which exceeds year-to-date 2013 collections by \$29K or 7.2% and also exceeds the year-to-date budget of \$289K by \$144K or 49.7%.

Real Estate Excise Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 61,818	\$ 49,063	\$ 33,397	\$ 30,756	\$ 45,863	\$ 39,008	\$ 59,732	\$ 13,869	30.2%	\$ 20,724	53.1%
Feb	79,207	31,290	34,859	28,669	45,991	38,852	59,358	13,367	29.1%	20,506	52.8%
Mar	47,649	32,953	36,876	30,524	87,136	41,523	81,800	(5,336)	-6.1%	40,277	97.0%
Apr	33,099	40,541	34,560	27,691	108,131	43,091	58,690	(49,441)	-45.7%	15,599	36.2%
May	58,629	66,050	64,212	102,884	65,367	63,067	95,468	30,101	46.0%	32,401	51.4%
Jun	145,398	57,446	68,084	39,011	51,837	63,885	78,310	26,473	51.1%	14,425	22.6%
Jul	66,266	73,321	58,957	60,895	201,276	81,356		-	-	-	-
Aug	149,448	86,531	43,583	66,136	87,380	76,476		-	-	-	-
Sep	65,364	57,498	39,782	48,286	44,527	45,110		-	-	-	-
Oct	60,209	42,881	27,425	52,828	66,908	44,191		-	-	-	-
Nov	167,667	43,404	63,943	46,605	300,388	109,839		-	-	-	-
Dec	62,890	50,640	55,979	87,537	46,492	53,601		-	-	-	-
<b>YTD Total</b>	<b>\$425,800</b>	<b>\$277,344</b>	<b>\$271,989</b>	<b>\$259,536</b>	<b>\$404,326</b>	<b>\$289,426</b>	<b>\$433,358</b>	<b>\$29,032</b>	<b>7.2%</b>	<b>\$143,932</b>	<b>49.7%</b>
<b>Annual Total</b>	<b>\$997,645</b>	<b>\$631,619</b>	<b>\$561,659</b>	<b>\$621,821</b>	<b>\$1,151,297</b>	<b>\$700,000</b>					
Change over Prior Year (annual amounts):											
	(\$3,615)	(\$366,026)	(\$69,961)	\$60,163	\$529,476						
	-0.4%	-36.7%	-11.1%	10.7%	85.1%						
Average Change During 5 Year Period (2009 - 2013): 3.1%											



The following table summarizes by month, the number taxable and exempt real estate transactions, and lists major transactions (sales price of \$1M and greater).

Transactions that are exempt include: property acquired by gift, inheritance, and other transfers which do not represent market transactions at “arm’s length”, such as transfers to a corporation or partnership owned by the transferor or his/her own family members; transfers to lien holders when such transfers are in lieu of foreclosure; real property acquired from a governmental entity; business transfers in which no gain or loss occurs; trade in credit; and standing timber, if the income from the timber sale is subject to B&O tax.

Month	Transaction Type			Major Transactions - 2014		
	Exempt	Taxable	Total	Description	Sales Price	Net Tax
Jan	59	34	93	Single Family Residence Storage Warehouse 8601 38th Ave SW Storage Warehouse 9805 32nd Ave S	\$1,200,000 \$1,325,000 \$3,000,000	\$5,940 \$6,559 \$14,850
Feb	56	53	109	Single Family Residence Multi-Family Unit 12018 to 12020 47th Ave SW	\$1,140,000 \$2,084,800	\$5,643 \$10,320
Mar	55	59	114	Custer Square Retail 7402 to 7406 Custer Road SW Multi-Family Unit 12506 - 12510 98th Ave Ct SW Lakewood Center Motor Inn	\$1,100,000 \$2,835,000 \$3,700,000	\$5,445 \$14,033 \$18,315
Apr	54	60	114	n/a	n/a	n/a
May	61	67	128	Titus-Will Land 11445 Pacific Highway South Cherry Tree Apts 3422 South 86th St	\$1,150,000 \$5,124,000	\$5,693 \$25,364
Jun	55	65	120	n/a	n/a	n/a
<b>YTD Total</b>	<b>340</b>	<b>338</b>	<b>678</b>		<b>\$22,658,800</b>	<b>\$112,162</b>

Month	Transaction Type			Major Transactions - 2013		
	Exempt	Taxable	Total	Description	Sales Price	Net Tax
Jan	76	41	117	n/a	n/a	n/a
Feb	62	48	110	n/a	n/a	n/a
Mar	93	49	142	Lexington Apartment Complex	\$8,176,000	\$40,471
Apr	98	74	172	Multi-Family Complex located on Union Ave SW Single Family Residence Lakewood Colonial Center North	\$860,000 \$1,903,000 \$8,500,000	\$4,257 \$9,420 \$42,075
May	89	66	155	n/a	n/a	n/a
Jun	65	52	117	n/a	n/a	n/a
<b>YTD Total</b>	<b>483</b>	<b>330</b>	<b>813</b>		<b>\$19,439,000</b>	<b>\$96,223</b>

The following table provides a summary of sources and uses by capital projects in the Street Capital Fund.

Street Capital Projects	Sources			Uses		
	Life-to-Date 2013	Annual Budget	YTD Actual	Life-to-Date 2013	Annual Budget	YTD Actual
Prior Year/Unallocated Capital Expenditures	n/a	1,159,990	680,271	n/a	1,173,491	241,709
Small Works/Minor Capital	-	110,000	-	-	120,000	5,848
Custer/John Dower Traffic Signal	31,210	560,000	293,136	49,416	575,000	406,816
Lakewood Station Connection	1,453,260	26,800	-	3,833,749	22,000	9,408
96th Street Roadway Improvements	859	-	-	859	46,647	-
City-wide Traffic Signal Management	84,468	913,032	-	103,450	913,032	57,596
Gravelly Lake Drive (100th to Bridgeport)	161,504	307,683	-	176,071	277,683	80,626
Bridgeport Way (83rd to 75th)	603,332	4,400,000	131,899	682,235	4,165,000	181,920
South Tacoma Way (SR512 to 96th)	192,959	2,570,000	50,099	189,302	2,810,000	95,554
Dower Elementary Safe Routes to Schools	309,386	15,000	(957)	361,739	15,000	-
Madigan Access Improvements	463,227	5,747,758	246,963	524,726	5,631,758	247,528
Camp Murray Gate Relocation	3,438	96,805	-	3,438	96,805	-
Bridgeport Way Overlay (112th to 59th)	797,902	-	4,325	1,161,096	-	2,555
City-Wide Safety Improvements - Traffic Signals	25,903	900,000	263,874	56,580	880,000	456,095
Steilacoom Boulevard Safety Improvements	62,703	2,342,297	-	69,523	2,061,297	34,799
South Tacoma Way (Steilacoom Blvd to 88th)	24,460	1,519,425	16,792	30,757	1,189,425	22,083
Bridgeport Way (JBLM - I-5)	4,419	3,800,000	40,439	5,330	3,660,000	52,233
LED Street Lights	-	2,380,000	-	70	2,375,000	1,810
112th-11th Bridgeport to Kendrick St	-	160,000	-	-	80,000	195
<b>Total</b>	<b>\$ 4,219,030</b>	<b>\$ 27,008,790</b>	<b>\$ 1,726,841</b>	<b>\$ 7,248,341</b>	<b>\$ 26,092,138</b>	<b>\$ 1,896,775</b>
Beginning Fund Balance, Jan 1						\$ 841,124
Year-to-date Sources						\$ 1,726,841
Year-to-date Uses						\$ 1,896,775
Ending Fund Balance, YTD June 30						\$ 671,190

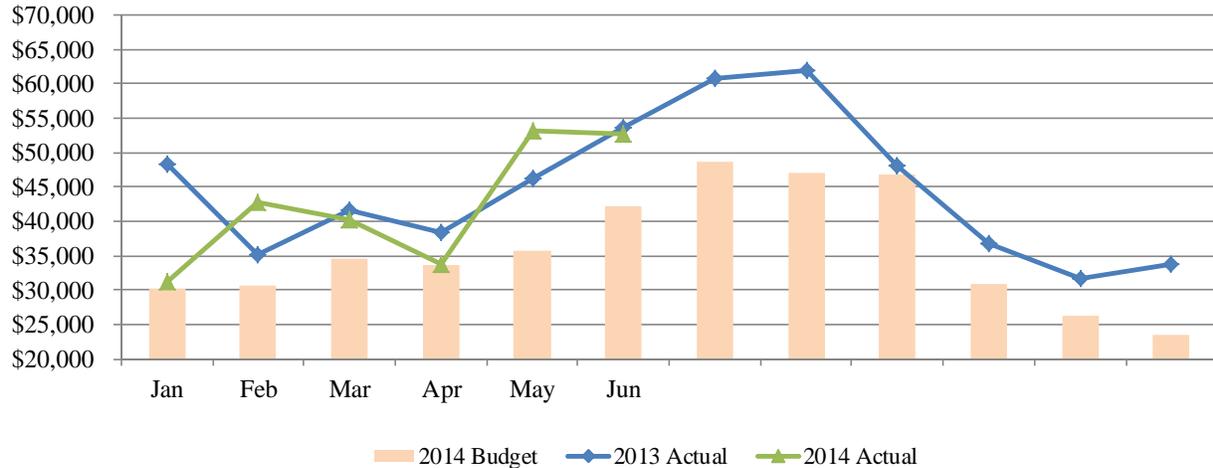
### Fund 104 Hotel/Motel Lodging Tax

There is an excise tax of 7% on the sale of or charge made for the furnishing of lodging by a hotel, rooming house, tourist court, motel, trailer camp and the granting of similar license to use real property. The hotel/motel taxes generated from the rental of rooms are restricted to be used for the promotion of tourism in the City.

Year-to-date hotel/motel lodging tax collections total \$254K which is below 2013 year-to-date collections by \$10K or 3.7%; however, is above the year-to-date budget of \$207K by \$47K or 22.7%.

Hotel/Motel Lodging Tax											
Month	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
						Budget	Actual	Change from 2013		2014 Actual vs Budget	
								\$	%	\$	%
Jan	\$ 31,569	\$ 31,367	\$ 31,572	\$ 38,981	\$ 48,326	\$ 30,174	\$ 31,153	(17,173)	-35.5%	979	3.2%
Feb	39,526	40,405	38,386	30,569	35,165	30,546	42,805	7,640	21.7%	12,259	40.1%
Mar	50,257	34,951	42,089	39,557	41,686	34,610	40,341	(1,345)	-3.2%	5,731	16.6%
Apr	39,866	40,075	46,498	37,484	38,482	33,591	33,783	(4,699)	-12.2%	192	0.6%
May	42,920	36,555	49,311	40,668	46,329	35,812	53,110	6,781	14.6%	17,298	48.3%
Jun	47,646	42,500	72,187	38,310	53,637	42,201	52,662	(975)	-1.8%	10,461	24.8%
Jul	62,226	55,333	62,899	51,477	60,837	48,589		-	-	-	-
Aug	47,227	61,799	48,344	64,056	62,050	47,046		-	-	-	-
Sep	41,276	101,228	47,081	44,355	48,131	46,813		-	-	-	-
Oct	28,500	47,924	36,553	36,579	36,863	30,938		-	-	-	-
Nov	24,588	40,666	24,848	35,866	31,695	26,166		-	-	-	-
Dec	26,059	27,538	25,472	28,807	33,808	23,514		-	-	-	-
<b>YTD Total</b>	<b>\$ 251,784</b>	<b>\$ 225,853</b>	<b>\$ 280,043</b>	<b>\$ 225,569</b>	<b>\$ 263,626</b>	<b>\$ 206,934</b>	<b>\$ 253,854</b>	<b>\$ (9,772)</b>	<b>-3.7%</b>	<b>\$ 46,920</b>	<b>22.7%</b>
<b>Annual Total</b>	<b>\$481,661</b>	<b>\$560,341</b>	<b>\$525,239</b>	<b>\$486,708</b>	<b>\$537,010</b>	<b>\$430,000</b>					
Change over Prior Year (annual amounts):											
	(\$106,272)	\$78,680	(\$35,103)	(\$38,530)	\$50,301						
	-18.1%	16.3%	-6.3%	-7.3%	10.3%						
Average Change During 5 Year Period (2009 - 2013): 2.3%											

### Hotel/Motel Lodging Tax 2013 - 2014 By Month



The City's Lodging Tax Advisory Committee makes recommendations to the City Council in regards to how the taxes are to be used. The following table provides details of the hotel/motel lodging tax allocations for 2014.

Hotel/Motel Lodging Tax Expenditures by Program	2014	
	Annual Budget	YTD Actual thru June
Advertise Grant Application Open Periods/LTAC Meetings/Investment Fees		3
Lakewood Economic Dept - Program & Personnel	33,040	2,563
<b>Subtotal - Program Administration</b>	<b>33,040</b>	<b>2,566</b>
Asia Pacific Cultural Center (APCC)	5,000	-
Historic Fort Steilacoom Assoc.	8,000	-
Lakewold Gardens	45,000	9,874
Lakewood Chamber of Commerce	80,000	31,668
Lakewood Historical Society & Museum	39,500	16,133
Lakewood Parks & Rec Dept - Lakewood Farmers Market	10,000	8,848
Lakewood Parks & Rec Dept - SummerFEST	17,000	613
Lakewood Playhouse, Marketing	25,000	8,237
Lakewood Sister Cities Association	12,500	12,204
Tacoma Regional Convention + Visitor Bureau	45,000	35,542
Tacoma South Sound Sports Commission	50,000	27,205
<b>Subtotal - Tourism</b>	<b>337,000</b>	<b>150,326</b>
Lakewood Economic Dept - Promotion & Outreach (FRAUSE, Media Consultant)	24,000	10,000
Today in America - Promotional Video	-	
<b>Subtotal - Promotion</b>	<b>24,000</b>	<b>10,000</b>
Clover Park Technical College	101,850	101,850
<b>Subtotal - Capital</b>	<b>101,850</b>	<b>101,850</b>
<b>Total</b>	<b>\$ 495,890</b>	<b>\$ 264,742</b>

Budget of \$495,890 reflects the actual allocation approved by the City Council.

**Fund 190 Community Development Block Grant (and other grants)**

Fund 190 is predominantly comprised of U.S. Department of Housing and Urban Development funds for Community Development Block Grant Entitlements (CDBG), Section 108 Loan Guarantees, and HOME program funding through the Lakewood and Tacoma HOME Consortium. There is also a grant from the Nisqually Tribe for Emergency Assistance for Displaced Residents and a domestic violence grant for the Legal Department. Beginning with the 2015/16 Biennial Budget, the fund will be used to account for CDBG only. Based on the reconciliation of the fund for the years 1996-2013, it was determined that \$840K of ending fund balance was due to unspent General Fund proceeds. This \$840K was returned to the General Fund as approved by the City Council in May 2014. Recent changes in accounting processes are in place to ensure the funds are reconciled monthly.

Through the planning and citizen participation process CDBG and HOME spending priorities are set on an annual basis, to be broken out into funding projects for physical improvements, public services (not to exceed 15%), housing, economic development, and administration (not to exceed 20%).

Program Year	CDBG Entitlement Funding History
	Amount
2014	\$471,752
2013	\$481,598
2012	\$470,895
2011	\$577,790
2010	\$691,806
2009	\$641,051
2008	\$635,302
2007	\$660,268
2006	\$663,950
2005	\$741,650
2004	\$785,000
2003	\$806,000
2002	\$897,000
2001	\$943,000
2000	\$913,000
<b>Total</b>	<b>\$10,380,062</b>

As of June 30<sup>th</sup>, the balance in the fund totals \$418.

Fund 190 Grants Summary	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
CDBG	\$ 1,212	\$ 174,836	\$ 186,464	\$ (10,417)
HOME	-	193,021	193,742	(721)
Nisqually Tribe Grant	-	12,056	500	11,556
STOP Domestic Violence Grant(Legal Dept)	-	8,257	8,257	-
Return to Unspent General Fund Source to General Fund	840,056	-	840,056	0
<b>Total</b>	<b>\$ 841,268</b>	<b>\$ 388,170</b>	<b>\$ 1,229,019</b>	<b>\$ 418</b>

Explanations of the variances between revenues and expenditures are as follows:

- CDBG – negative ending balance of \$10.4K is due to LASA Project expenditures of \$14.4K that were not billed as of June 30<sup>th</sup>. This includes \$2K that will be paid by Section 108. Also, there are revolving funds available in the amount of \$3.9K
- HOME – negative ending balance of \$0.7K is due to expenditures for the 14507 Woodlawn Avenue SW property that have not been billed due to contract completion.
- Nisqually – positive ending balance of \$11.5K is due to contributions received in 2013 in advance of expenditures and is currently available to spend. The Nisqually Tribe contributed \$12K for Emergency Assistance for Displaced Residents to be used to supplement CDBG funds for this purpose.

Fund 190 Grants	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
<b>CDBG</b>	\$ 1,212	\$ 174,836	\$ 186,464	\$ (10,417)
<b>Administration</b>	-	40,843	40,843	-
Administration	-	40,843	40,843	-
<b>Public Service</b>	-	15,126	15,126	-
Tillicum Community Center	-	117	117	-
South Sound Outreach	-	2,510	2,510	-
Pierce County Coalition Developmental Disabled	-	2,208	2,208	-
Centerforce Kitchen Renovations	-	10,291	10,291	-
<b>Physical Improvements</b>	-	(1,634)	10,810	(12,444)
LASA Client Services - (1)	-	(1,634)	10,810	(12,444)
<b>Housing Programs</b>	1,212	120,501	119,685	2,027
Brookridge Apts	-	21,565	21,565	-
Owens, T.	-	78	78	-
Baker, Bernard	-	13,072	13,072	-
Jones, R.	-	4,327	4,327	-
Chisolm, C.	-	153	153	-
Meade, A.	-	24,729	24,729	-
Fennell, P.	-	7,493	7,493	-
Major Staff	-	27,382	27,382	-
Sproge, R.	-	74	74	-
Paint Lakewood Beautiful	-	6,602	6,601	-
Rebuild South Sound	-	8,229	8,229	-
Emergency Assist Displaced Res	-	2,603	2,603	-
CDBG - Revolving Loans - Major - (2)	-	2,675	2,650	25
CDBG - Revolving Loans - Econ Dev - 5 Star - (3)	1,212	2,520	-	3,731
CDBG - Revolving Loan Interest - Econ Dev -5 Star - (4)	-	998	727	271
Section 108 - LASA - (5)	-	(2,000)	-	(2,000)
<b>HOME</b>	\$ -	\$ 193,021	\$ 193,742	\$ (721)
<b>Administration</b>	-	3,505	3,513	(8)
Administration - (6)	-	3,505	3,513	(8)
<b>Housing Rehabilitation</b>	-	17,805	17,805	(0)
Owens, T.	-	78	78	-
Mazer, I.	-	573	573	-
Smith, T.	-	12,056	12,056	(0)
Zarins, N.	-	5,107	5,107	-
Allen, J.	-	(8)	(8)	-
<b>American Dream Down Payment</b>	-	4,471	4,471	(0)
Leitel, R.	-	4,471	4,471	(0)
<b>Pierce County Coalition Down Payment</b>	-	10,186	10,186	-
Moore, Catherine	-	10,186	10,186	-
<b>Affordable Housing</b>	-	157,053	157,766	(713)
Habitat - 8901 Commercial	-	23,636	23,636	-
Habitat - 15209 Portland	-	325	325	(0)
Habitat - 15407 Grant	-	414	414	-
LASA - Prairie Oaks	-	9,056	9,056	-
Habitat - 14814-14906 Portland	-	2,816	2,816	0
Habitat - 14610 W. Thorne Lane	-	30,806	30,806	0
Habitat - 14507 Woodlawn St. - (7)	-	90,000	90,713	(713)
<b>NISQUALLY - Emergency Assist Displaced Residents</b>	-	12,056	500	11,556
<b>STOP - Dept. of Commerce - Legal</b>	-	8,257	8,257	-
<b>Returned to General Fund - Unspent General Fund Proceeds</b>	\$ 840,056	\$ -	\$ 840,056	\$ 0

**Footnote:**

- (1) Timing Difference - billing to start in July.
- (2) Revolving Loan Payments Major Home Repair
- (3) Revolving Loan Payments Economic Development
- (4) Revolving Loan Interest - threshold portion applied to expenditures.
- (5) Timing Difference - to be billed when Section 108 banking service is in place.
- (6) Amount to be billed - moved from Allen non-funded client account.
- (7) Purchase of property was not completed. \$90,000.00 in revenue and expenditure to be reversed.

In addition to tracking the various CDBG grant allocation's revenue and expenditures in Fund 190, Notes Receivable for Housing Program Loans are tracked as well. These are revolving loans for Major Home Repair- Sewer Repair and Down Payment Assistance for qualifying home buyers.

Program Year	Major Home Repair Projects by Year		CDBG Down Payment Assistance Loans by Year	
	# of Projects	Amount	# of Projects	Amount
2014	-	-	-	-
2013	8	\$133,422	-	-
2012	9	\$106,857	-	-
2011	8	\$144,665	1	\$2,250
2010	13	\$252,547	2	\$8,619
2009	6	\$102,652	5	\$23,791
2008	3	\$36,539	4	\$19,379
2007	4	\$56,345	2	\$8,700
2006	6	\$67,556	1	\$7,000
2005	7	\$69,547	-	-
2004	4	\$36,058	3	\$14,901
2003	7	\$49,136	2	\$7,167
2002	3	19,999	-	-
2001	-	-	11	\$51,542
2000	-	-	1	\$5,000
<b>Total</b>	<b>78</b>	<b>\$1,075,323</b>	<b>32</b>	<b>\$148,349</b>

As of June 30, 2014 there are 56 Major Home and Sewer Repair loans outstanding for a total receivable of \$855,219 and 17 Down Payment Assistance loans for a total receivable of \$76,159. These are zero interest loans with 20 year terms; unless, the property changes ownership or the clients no longer meet program eligibility requirements. Currently, there are eight Major Repair Loan clients in repayment status making monthly payments. These payments are revolving which dictates that the principal received is applied to current program expenditures before billing CDBG.

CDBG - Down Payment Assistance Loans - Loans Recievable as of June 30, 2014				
Loan Number	Loan Amount	Total Principal Paid	Total Interest Paid	Ending Loan Balance
DPA-009	\$ 3,973.24	\$ -	\$ -	\$ 3,973.24
DPA-011	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
DPA-014	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
DPA-024	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
DPA-025	\$ 4,901.00	\$ -	\$ -	\$ 4,901.00
DPA-027	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00
DPA-029	\$ 5,200.00	\$ -	\$ -	\$ 5,200.00
DPA-033	\$ 2,550.00	\$ -	\$ -	\$ 2,550.00
DPA-035	\$ 2,874.50	\$ -	\$ -	\$ 2,874.50
DPA-041	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00
DPA-042	\$ 4,410.00	\$ -	\$ -	\$ 4,410.00
DPA-044	\$ 2,091.00	\$ -	\$ -	\$ 2,091.00
DPA-046	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00
DPA-048	\$ 1,619.00	\$ -	\$ -	\$ 1,619.00
DPA-049	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00
DPA-050	\$ 2,250.00	\$ -	\$ -	\$ 2,250.00
DPA-055	\$ 3,290.00	\$ -	\$ -	\$ 3,290.00
	<b>\$ 76,158.74</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 76,158.74</b>

**CDBG - Major Home and Sewer Repair Loans - Loans Recievable as of June 30, 2014**

<b>Loan Number</b>	<b>Loan Amount</b>	<b>Total Principal Paid</b>	<b>Total Interest Paid</b>	<b>Ending Loan Balance</b>
MHR-006	\$ 7,831.00	\$ 7,831.00	\$ -	\$ -
MHR-008	\$ 4,522.93	\$ 2,002.60	\$ -	\$ 2,520.33
MHR-009	\$ 7,956.00	\$ -	\$ -	\$ 7,956.00
MHR-016	\$ 6,639.79	\$ -	\$ -	\$ 6,639.79
MHR-031	\$ 9,147.28	\$ -	\$ -	\$ 9,147.28
MHR-038	\$ 7,064.00	\$ -	\$ -	\$ 7,064.00
MHR-040	\$ 10,200.00	\$ -	\$ -	\$ 10,200.00
MHR-046	\$ 9,696.58	\$ -	\$ -	\$ 9,696.58
MHR-047	\$ 12,000.00	\$ -	\$ -	\$ 12,000.00
MHR-052	\$ 11,926.98	\$ -	\$ -	\$ 11,926.98
MHR-053	\$ 11,858.02	\$ -	\$ -	\$ 11,858.02
MHR-054	\$ 11,987.99	\$ -	\$ -	\$ 11,987.99
MHR-055	\$ 10,126.34	\$ 2,000.00	\$ -	\$ 8,126.34
MHR-056	\$ 11,959.60	\$ 11,959.60	\$ -	\$ -
MHR-061	\$ 11,777.37	\$ -	\$ -	\$ 11,777.37
MHR-062	\$ 18,389.85	\$ -	\$ -	\$ 18,389.85
MHR-063	\$ 19,290.58	\$ -	\$ -	\$ 19,290.58
MHR-064	\$ 6,887.59	\$ -	\$ -	\$ 6,887.59
MHR-066	\$ 11,898.52	\$ -	\$ -	\$ 11,898.52
MHR-070	\$ 13,345.37	\$ -	\$ -	\$ 13,345.37
MHR-073	\$ 14,136.79	\$ 425.00	\$ -	\$ 13,711.79
MHR-075	\$ 14,397.20	\$ 447.50	\$ -	\$ 13,949.70
MHR-076	\$ 25,109.82	\$ -	\$ -	\$ 25,109.82
MHR-077	\$ 12,596.64	\$ 173.75	\$ -	\$ 12,422.89
MHR-080	\$ 13,164.09	\$ 2,604.74	\$ -	\$ 10,559.35
MHR-082	\$ 25,190.00	\$ -	\$ -	\$ 25,190.00
MHR-083	\$ 26,231.61	\$ -	\$ -	\$ 26,231.61
MHR-085	\$ 22,448.54	\$ -	\$ -	\$ 22,448.54
MHR-086	\$ 21,777.69	\$ -	\$ -	\$ 21,777.69
MHR-087	\$ 19,930.00	\$ 4,160.36	\$ -	\$ 15,769.64
MHR-088	\$ 21,124.46	\$ -	\$ -	\$ 21,124.46
MHR-089	\$ 3,474.17	\$ -	\$ -	\$ 3,474.17
MHR-090	\$ 16,770.00	\$ -	\$ -	\$ 16,770.00
MHR-091	\$ 12,187.60	\$ -	\$ -	\$ 12,187.60
MHR-093	\$ 24,390.30	\$ -	\$ -	\$ 24,390.30
MHR-094	\$ 25,019.98	\$ -	\$ -	\$ 25,019.98
MHR-095	\$ 26,489.52	\$ -	\$ -	\$ 26,489.52
MHR-098	\$ 22,292.71	\$ -	\$ -	\$ 22,292.71
MHR-099	\$ 19,414.35	\$ -	\$ -	\$ 19,414.35
MHR-100	\$ 18,857.81	\$ -	\$ -	\$ 18,857.81
MHR-101	\$ 26,182.18	\$ -	\$ -	\$ 26,182.18
MHR-102	\$ 6,386.09	\$ -	\$ -	\$ 6,386.09
MHR-103	\$ 24,893.71	\$ -	\$ -	\$ 24,893.71
MHR-105	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
MHR-106	\$ 28,912.87	\$ -	\$ -	\$ 28,912.87
MHR-107	\$ 27,300.00	\$ 27,300.00	\$ -	\$ -
MHR-112	\$ 12,230.15	\$ -	\$ -	\$ 12,230.15
MHR-113	\$ 17,850.44	\$ -	\$ -	\$ 17,850.44
MHR-117	\$ 10,174.36	\$ -	\$ -	\$ 10,174.36
MHR-118	\$ 29,775.00	\$ -	\$ -	\$ 29,775.00
MHR-119	\$ 11,968.54	\$ -	\$ -	\$ 11,968.54
MHR-120	\$ 15,100.00	\$ 453.00	\$ -	\$ 14,647.00
MHR-123	\$ 25,000.00	\$ 100.00	\$ -	\$ 24,900.00
MHR-124	\$ 18,400.00	\$ -	\$ -	\$ 18,400.00
MHRS-01	\$ 7,150.00	\$ -	\$ -	\$ 7,150.00
MHRS-05	\$ 10,021.68	\$ -	\$ -	\$ 10,021.68
MHRS-06	\$ 10,128.00	\$ -	\$ -	\$ 10,128.00
MHRS-07	\$ 8,694.14	\$ -	\$ -	\$ 8,694.14
	<b>\$ 914,676.23</b>	<b>\$ 59,457.55</b>	<b>\$ -</b>	<b>\$ 855,218.68</b>

Major Rehab Loans				
Calendar Year	# of Loan Repayments	# of Loans Written Off	Repayment Amount	Total Written Off
2013 *	1	1	\$1,638	\$25,662
2012	1	1	\$23,168	\$11,980
2011	1	1	\$7,302	\$8,000
2010	-	-	-	-
2009	1		\$8,000	-
2008	2		\$15,237	-
2007	1		\$12,554	-
2006	4		\$37,833	-
2005	3		\$20,452	-
2004	-			-
2003				-
2002				-
<b>Total</b>	<b>14</b>	<b>3</b>	<b>\$126,185</b>	<b>\$45,642</b>

\* Received partial repayment on short-sale of home.

There is one Economic Development Loan in repayment status. The loan balance as of June 30, 2014 is \$27,871. This loan accrues 5% interest and is for 60 months. These payments are revolving as well.

CDBG - Economic Development Loan - Loans Recievable as of June 30, 2014				
Loan Number	Loan Amount	Total Principal Paid	Total Interest Paid	Ending Loan Balance
EDBL-002	\$ 32,110.19	\$ 4,239.63	\$ 1,214.05	\$ 27,870.56
	<b>\$ 32,110.19</b>	<b>\$ 4,239.63</b>	<b>\$ 1,214.05</b>	<b>\$ 27,870.56</b>

In 2012, the City of Lakewood was awarded \$2,888,000 from HUD for Section 108 Loan Guarantee funds. This program provides communities with a source of financing for large scale, capital-intensive economic development, housing, public facilities, and large –scale infrastructure and community development projects. Currently, the City has submitted two Section 108 project loan agreements to HUD for review and approval. One loan is for the LASA project in the amount of \$310,000 and the other is for Curbside Motors in the amount of \$700,000.

The HOME program is funded annually through the Lakewood and Tacoma HOME Consortium. Expenditures for the City of Lakewood’s projects/programs, which include Housing Rehabilitation, Affordable Housing, and Home Down Payment Loans, are reimbursed by the Consortium to the City of Lakewood. The Notes on these loans are held and tracked by the Lakewood and Tacoma HOME Consortium in Tacoma, and are not accounted for in Fund 190.

Program Year	Home Rehabilitation Loans by Year	
	# of Projects	Amount
2014	-	-
2013	1	\$36,258
2012	4	\$201,175
2011	2	\$131,300
2010	3	\$178,130
2009	6	\$412,750
2008	8	\$289,765
2007	4	\$232,392
2006	7	\$379,452
2005	7	\$286,313
2004	9	\$395,478
2003	10	\$363,099
2002	5	\$155,471
2001	3	\$126,899
2000	1	\$40,000
<b>Total</b>	<b>70</b>	<b>\$3,228,482</b>

**Fund 191 Neighborhood Stabilization Program**

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Neighborhood Stabilization Program. The NSP was established for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. The NSP1 program provides funds to purchase and redevelop foreclosed and abandoned homes and residential properties. NSP3 program provides a third round of neighborhood stabilization grants to all states and select governments on a formula basis. The following table provides a financial summary of the NSP programs.

Neighborhood Stabilization Program	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Neighborhood Stabilization Program 1 (1)	\$ 171,345	\$ 141,022	\$ 141,022	\$ 171,345
Neighborhood Stabilization Program 3	-	96,032	96,032	-
<b>Total</b>	<b>\$ 171,345</b>	<b>\$ 237,054</b>	<b>\$ 237,054</b>	<b>\$ 171,345</b>

(1) The ending balance represents program income (liens from abatement).

**Fund 192 Office of Economic Adjustment Federal Grant**

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Office of Economic Adjustment Grant Program, which provides grants to assist communities with the alleviation of socioeconomic effects that may result from military base closures and realignments. The following table provides a financial summary of the SSMCP/OEA programs.

South Sound Military Communities Partnership / Office of Economic Adjustment	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
SSMCP (1)	\$ -	\$ 130,000	\$ 56,567	73,433
OEA 04 - Joint Base Lewis McChord Growth Plan (2)	28,652	45,559	48,539	25,672
OEA 05 - Joint Land Use Study	-	62,435	62,435	-
<b>Total</b>	<b>\$ 28,652</b>	<b>\$ 237,994</b>	<b>\$ 167,541</b>	<b>\$ 99,105</b>

(1) Ending balance represents balance of 2014 Partnership Participation.

(2) Ending balance represents balance of 2012 Partnership Participation.

**Fund 195 Public Safety Grants**

The purpose of this fund is to account for the revenues and expenditures related to police department grants. The following table provides a financial summary of the public safety grants.

Public Safety Grants	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Washington Auto Theft Prevention Authority (WAPTA)	\$ -	\$ 15,045	\$ 15,045	\$ -
Washington Traffic Safety Commission (WTSC) Impaired Driving Emphasis	-	4,437	4,437	-
Washington Traffic Safety Commission (WTSC) Seatbelt Emphasis	-	-	-	-
Target Zero Team	-	4,574	4,574	-
Emergency Management	-	48,177	48,177	-
Byrne Justice Assistance Grant (JAG) - Therapeutic Justice	-	1,214	1,214	-
Byrne Justice Assistance Grant (JAG) - Metal Theft	-	-	-	-
Bullet Proof Vest Program	-	4,139	4,139	-
Nisqually Metal Theft	-	1,371	1,371	-
STOP VAWA Police Grant <sup>(1)</sup>	-	-	1,255	(1,255)
USCG Safer Boating Grant	-	8,846	8,846	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 87,803</b>	<b>\$ 89,058</b>	<b>\$ (1,255)</b>

(1) The STOP VAWA Grant was billed to the Pierce County Sheriff's Office on 7/31/2014.

**Debt Service**

Under RCW 39.36.020(2), the public may vote to approve bond issues for general government in an amount not to exceed 2.5% of the value of all taxable property within the City. Within the 2.5% limit, the City Council may approve bond issues not to exceed 1.5% of the City’s assessed valuation. Prior to the passage of new legislation in 1994, the statutory limit on councilmanic (non-voted) debt for general government purposes was 0.75% of assessed valuation. Another 0.75% of councilmanic debt was available only for lease-purchase contracts (RCW 35.43.200). Now, these two components have been combined and can be used for any municipal purpose, including using the entire 1.5% for bonds. Therefore the City’s remaining debt capacity without voter approval is \$64.6M and an additional \$44.9M can be accessed with voter approval. The voter approved capacity is generally referred to as unlimited tax general obligation debt, which requires 60% voter approval and the election must have a voter turnout of at least 40% of those who voted in the last State general election. With this vote, the voter approves additional property tax be levied above and beyond the constitutional and statutory caps on property tax.

In addition to these general purpose debt capacity, RCW 39.36.030(4) also allow voter to approve park facilities and utility bond issues, each limited to 2.5% of the City’s assessed valuation. Therefore legally the City can issue up to a total of 7.5% of the City’s assessed valuation in bonds for \$334.2M. The tables below show the City’s available debt capacity and outstanding debt as of June 30, 2014.

Computation of Limitation of Indebtedness					
Description	General Purpose		Excess Levy Open Space & (voted)	Excess Levy Utility Purposes (voted)	Total Debt Capacity
	Councilmanic (Limited GO)	Excess Levy (with a vote)			
AV = \$4,494,673,400 (A)					
1.50%	\$ 67,420,101	\$ (67,420,101)			\$ -
2.50%		\$ 112,366,835	\$ 112,366,835	\$ 112,366,835	\$ 337,100,505
Add: Cash on Hand for Redemption (B)	\$ -				\$ -
Less: Bonds Outstanding	\$ (2,852,713)	\$ -	\$ -	\$ -	\$ (2,852,713)
<b>Remaining Debt Capacity</b>	<b>\$64,567,388</b>	<b>\$44,946,734</b>	<b>\$112,366,835</b>	<b>\$112,366,835</b>	<b>\$334,247,792</b>
<b>General Capacity (C)</b>	<b>\$109,514,122</b>				
(A) Final 2013 Assessed Valuation (B) Debt Service Prefunding (the City currently does not prefund debt service) (C) Combined Total for Councilmanic and Excess Levy Capacities					

Summary of Outstanding Debt									
As of June 30, 2014									
Description	Purpose	Issue Date	Final Maturity	Interest Rate %	Net Interest Cost (NIC)	Amount Issued	Outstanding Debt	Average Annual Payment	Funding Source
Limited Tax GO Bonds	Police Facility	3/31/2009	12/1/2028	3.0 - 5.0%	\$ 1,399,553	\$ 2,719,507	\$ 2,220,000	\$ 208,000	General Fund
59th Avenue Promissory Note	Right-of-Way / Roadway in Lakewood Towne Center	4/30/2005	4/30/2024	3.74%	\$ 469,000	\$ 1,071,000	\$ 632,712	\$ 77,000	General Fund
<b>Total GO Bonds</b>						<b>\$ 3,790,507</b>	<b>\$ 2,852,712</b>	<b>\$ 285,000</b>	
PWTF 04-091-PRE-132	American Lake Gardens/ Tillicum Sewer	7/7/2005	7/7/2024	1.00%	\$ 61,942	\$ 593,864	\$ 326,866	\$ 32,000	Assessments on all Lakewood Sewer Accounts
PWTF 06-962-022	American Lake Gardens/ Tillicum Sewer	9/18/2006	9/18/2026	0.50%	\$ 226,941	\$ 5,000,000	\$ 3,828,267	\$ 305,000	Assessments on all Lakewood Sewer Accounts
PWTF 08-951-025	American Lake Gardens/ Tillicum Sewer	3/1/2008	7/1/2028	0.50%	\$ 82,681	\$ 1,840,000	\$ 1,560,392	\$ 108,000	Assessments on all Lakewood Sewer Accounts
<b>Total Public Works Trust Fund Loan</b>						<b>\$ 7,433,864</b>	<b>\$ 5,715,526</b>	<b>\$ 445,000</b>	
Combined Local Improve District (CLID) 1101/1103	Street Improvements	12/1/2006	12/1/2026	3.75 - 4.65%	\$ 1,170,020	\$ 2,824,704	\$ 1,260,000	\$ 156,000	Assessment on Eight Property Owners
Local Improvement District (LID) 1108	Street Improvements	1/1/2008	12/1/2027	4.22 - 5.3%	\$ 418,195	\$ 880,000	\$ 513,938	\$ 57,000	Assessment on Single Business
<b>Total Local Improvement District</b>						<b>\$ 3,704,704</b>	<b>\$ 1,773,938</b>	<b>\$ 213,000</b>	
<b>Grand Total</b>						<b>\$ 14,929,075</b>	<b>\$ 10,342,176</b>	<b>\$ 943,000</b>	

## By Fund Summary

The following table provides a summary of each fund's activity as of June 30, 2014.

Fund #/Fund Name	Beginning Fund Balance 1/1/2014	Year-to-Date June		Revenue Over/(Under) Expenditures	Ending Fund Balance 6/30/2014	Cash & Invest Balance 6/30/2014
		Revenues *	Expenditures **			
<b>Total All Funds</b>	<b>\$ 19,949,770</b>	<b>\$ 25,061,302</b>	<b>\$ 24,108,109</b>	<b>\$ 953,193</b>	<b>\$ 20,902,965</b>	<b>\$ 17,301,261</b>
<b>001 General Fund</b>	<b>\$ 2,580,681</b>	<b>\$ 18,742,677</b>	<b>\$ 17,139,339</b>	<b>\$ 1,603,338</b>	<b>\$ 4,184,021</b>	<b>\$ 1,598,843</b>
<b>1XX Special Revenue Funds</b>	<b>\$ 4,070,980</b>	<b>\$ 3,963,272</b>	<b>\$ 5,107,029</b>	<b>\$ (1,143,757)</b>	<b>\$ 2,927,223</b>	<b>\$ 1,909,664</b>
101 Street Operations & Maintenance	82,969	938,262	1,021,231	(82,969)	-	(92,710)
102 Street Capital Projects	841,124	1,726,843	1,896,775	(169,931)	671,193	288,673
104 Hotel/Motel Lodging Tax	935,374	254,295	264,742	(10,447)	924,927	820,480
105 Property Abatement	238,171	16,569	2,945	13,624	251,795	235,245
106 Public Art	12,001	8,001	-	8,001	20,002	20,002
180 Narcotics Seizure	778,174	34,268	190,876	(156,608)	621,566	664,139
181 Felony Seizure	101,662	(32)	2,103	(2,135)	99,527	99,527
182 Federal Seizure	40,240	34,044	5,685	28,359	68,599	68,599
190 Grants	841,268	388,171	1,229,020	(840,849)	419	(265,665)
191 Neighborhood Stabilization Program	171,345	237,054	237,054	(0)	171,345	88,426
192 Office of Economic Adjustment Grant	28,652	237,994	167,541	70,454	99,106	47,840
195 Public Safety Grants	-	87,803	89,058	(1,255)	(1,255)	(64,892)
<b>2XX Debt Service Fund</b>	<b>\$ 900,257</b>	<b>\$ 272,591</b>	<b>\$ 458,438</b>	<b>\$ (185,847)</b>	<b>\$ 714,410</b>	<b>\$ 714,410</b>
201 General Government Debt Service	-	127,379	127,379	0	0	-
202 Local Improvement District Debt Service	149	0	-	0	149	149
204 Sewer Project Debt Service	508,250	272,029	458,435	(186,406)	321,844	321,843
251 Local Improvement District Guaranty	391,858	562	3	559	392,417	392,417
<b>3XX Capital Project Funds</b>	<b>\$ 646,295</b>	<b>\$ 96,485</b>	<b>\$ 16,721</b>	<b>\$ 79,764</b>	<b>\$ 726,059</b>	<b>\$ 652,772</b>
301 General Government CIP	276	0	-	0	276	276
311 Sewer Project CIP	126,208	(29)	3,675	(3,703)	122,505	122,677
312 Sanitary Sewer Connection	519,811	96,514	13,046	83,467	603,278	529,820
<b>4XX Enterprise Funds</b>	<b>\$ 6,204,969</b>	<b>\$ 1,477,654</b>	<b>\$ 1,311,621</b>	<b>\$ 166,033</b>	<b>\$ 6,371,002</b>	<b>\$ 6,363,111</b>
401 Surface Water Management	6,204,969	1,477,654	1,311,621	166,033	6,371,002	6,363,111
<b>5XX Replacement Reserve Funds</b>	<b>\$ 5,546,588</b>	<b>\$ 508,623</b>	<b>\$ 74,961</b>	<b>\$ 433,662</b>	<b>\$ 5,980,250</b>	<b>\$ 5,996,959</b>
501 Vehicle & Equipment Replacement	5,093,746	508,045	74,959	433,086	5,526,832	5,543,542
502 City Hall Facility Services	452,842	578	3	575	453,417	453,417
<b>6XX Agency Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,502</b>
634 Municipal Court	-	-	-	-	-	62,808
635 Section 125	-	-	-	-	-	2,694

\* Revenues includes all sources, ongoing and one-time.

\* Expenditures includes all uses, ongoing and one-time.

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		2014 YTD Actual as % of Budget	5 Yr Ave Chg 2009-2013
						Revised Budget	YTD Actual		
<b>(001) GENERAL FUND</b>									
<i>REVENUES:</i>									
<b>Taxes</b>	<b>22,545,805</b>	<b>22,360,272</b>	<b>23,749,292</b>	<b>23,956,616</b>	<b>24,731,848</b>	<b>24,953,900</b>	<b>12,791,342</b>	<b>51.3%</b>	<b>1.9%</b>
Property Tax	5,895,610	6,047,325	6,116,332	6,227,924	6,295,819	6,306,000	3,489,535	55.3%	1.4%
Local Sales & Use Tax	7,374,776	7,562,339	7,445,356	7,897,357	8,140,449	8,000,000	4,053,455	50.7%	2.1%
Sales/Parks	363,218	437,146	403,822	412,204	458,373	400,000	237,271	59.3%	5.2%
Natural Gas Use Tax	-	-	38,585	11,296	30,120	25,000	12,450	49.8%	n/a
Criminal Justice Sales Tax	715,292	743,835	732,065	756,800	824,003	800,000	415,252	51.9%	3.0%
Admissions Tax	485,308	484,607	517,350	591,704	641,151	472,500	323,935	68.6%	6.4%
Utility Tax	4,947,757	4,448,209	6,047,025	5,622,338	5,899,854	6,229,400	3,030,934	48.7%	3.8%
Leasehold Tax	4,545	21,350	16,357	11,858	8,027	1,000	3,556	355.6%	15.3%
Gambling Tax	2,759,297	2,615,460	2,432,400	2,425,133	2,434,051	2,720,000	1,224,953	45.0%	-2.4%
<b>Franchise Fees</b>	<b>1,756,058</b>	<b>1,779,565</b>	<b>2,319,292</b>	<b>2,957,590</b>	<b>3,157,630</b>	<b>2,165,000</b>	<b>1,634,692</b>	<b>75.5%</b>	<b>16.0%</b>
Cable, Water, Sewer, Solid Waste	1,383,428	1,395,706	1,558,420	2,169,251	2,342,256	1,535,000	1,205,480	78.5%	13.9%
Tacoma Power	372,629	383,859	760,872	788,340	815,374	630,000	429,212	68.1%	23.8%
<b>Development Service Fees</b>	<b>1,002,755</b>	<b>814,328</b>	<b>961,142</b>	<b>1,026,342</b>	<b>863,469</b>	<b>1,435,785</b>	<b>532,460</b>	<b>37.1%</b>	<b>-2.8%</b>
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	203,438	29.1%	-3.9%
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	47,315	36.0%	1.9%
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	226,223	48.8%	-2.9%
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	55,483	39.5%	-1.4%
<b>Licenses &amp; Permits</b>	<b>379,866</b>	<b>402,881</b>	<b>460,532</b>	<b>372,188</b>	<b>468,159</b>	<b>392,500</b>	<b>317,101</b>	<b>80.8%</b>	<b>4.6%</b>
Business License	251,020	253,803	279,507	174,708	279,070	337,000	209,518	62.2%	2.2%
Alarm Permits & Fees	78,233	103,862	133,322	142,276	157,742	14,500	71,356	492.1%	20.3%
Animal Licenses	50,614	45,216	47,704	55,203	31,346	41,000	36,227	88.4%	-7.6%
<b>State Shared Revenues</b>	<b>998,564</b>	<b>1,078,983</b>	<b>969,705</b>	<b>1,024,462</b>	<b>1,044,464</b>	<b>1,064,300</b>	<b>561,844</b>	<b>52.8%</b>	<b>0.9%</b>
Sales Tax Mitigation	37,800	62,808	39,782	49,158	48,029	48,000	24,603	51.3%	5.4%
Criminal Justice	127,431	121,941	121,470	123,883	131,854	92,300	71,903	77.9%	0.7%
Criminal Justice High Crime	139,494	132,507	119,789	125,164	263,208	263,000	163,700	62.2%	17.7%
Liquor Excise Tax	289,374	291,060	283,260	145,808	77,675	211,000	42,359	20.1%	-14.6%
Liquor Board Profits	404,466	470,667	405,405	580,449	523,698	450,000	259,278	57.6%	5.9%
<b>Intergovernmental</b>	<b>284,311</b>	<b>306,391</b>	<b>482,732</b>	<b>351,908</b>	<b>360,563</b>	<b>378,500</b>	<b>120,746</b>	<b>31.9%</b>	<b>5.4%</b>
Public Safety	66,786	92,544	332,732	301,908	310,563	328,500	70,746	21.5%	73.0%
Parks & Recreation	217,525	213,847	150,000	50,000	50,000	50,000	50,000	100.0%	-15.4%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		2014 YTD Actual as % of Budget	5 Yr Ave Chg 2009-2013
						Revised Budget	YTD Actual		
<b>(001) GENERAL FUND - continued</b>									
<b>Charges for Services &amp; Fees</b>	<b>1,076,081</b>	<b>1,023,270</b>	<b>1,098,341</b>	<b>1,076,914</b>	<b>1,045,767</b>	<b>832,650</b>	<b>432,769</b>	<b>52.0%</b>	<b>-0.6%</b>
Parks & Recreation Fees	226,661	210,224	216,412	237,203	234,548	192,600	119,979	62.3%	0.7%
Municipal Court	-	-	8,525	15,290	13,915	-	5,610	n/a	n/a
Police Contracts, including Extra Duty	837,003	809,079	864,167	812,769	791,205	631,450	295,664	46.8%	-1.1%
Other	12,417	3,967	9,237	11,652	6,098	8,600	11,515	133.9%	-10.2%
<b>Fines &amp; Forfeitures</b>	<b>2,895,692</b>	<b>1,722,695</b>	<b>2,038,586</b>	<b>2,419,617</b>	<b>2,342,639</b>	<b>2,335,910</b>	<b>1,123,256</b>	<b>48.1%</b>	<b>-3.8%</b>
Municipal Court	1,500,580	926,257	1,231,477	1,596,299	1,514,628	1,488,910	746,606	50.1%	0.2%
Photo Infraction/Red Light/School Zone Enforcement	1,332,546	768,908	765,151	789,539	793,105	820,000	355,370	43.3%	-8.1%
Penalties & Interest - Taxes	62,567	27,530	41,957	33,779	34,907	27,000	21,280	78.8%	-8.8%
<b>Miscellaneous/Interest/Other</b>	<b>299,542</b>	<b>183,670</b>	<b>50,145</b>	<b>42,724</b>	<b>79,673</b>	<b>63,750</b>	<b>68,884</b>	<b>108.1%</b>	<b>-14.7%</b>
Interest Earnings	49,762	29,479	6,035	3,358	2,387	36,000	1,150	3.2%	-19.0%
Miscellaneous/Other	249,781	154,192	44,110	39,367	77,286	27,750	67,734	244.1%	-13.8%
<b>Interfund Transfers</b>	<b>443,500</b>	<b>443,980</b>	<b>259,700</b>	<b>269,700</b>	<b>298,060</b>	<b>313,060</b>	<b>149,028</b>	<b>47.6%</b>	<b>-6.6%</b>
Transfers In - Fund 101 Street O&M	28,080	28,360	-	-	28,360	28,360	14,178	50.0%	0.2%
Transfers In - Fund 102 Street Capital	163,280	163,280	-	-	-	-	-	n/a	-20.0%
Transfer In - Fund 401 SWM Operations	252,140	252,340	259,700	269,700	269,700	284,700	134,850	47.4%	1.4%
<b>Subtotal Operating Revenues</b>	<b>31,682,174</b>	<b>30,116,036</b>	<b>32,389,466</b>	<b>33,498,061</b>	<b>34,392,273</b>	<b>33,935,355</b>	<b>17,732,121</b>	<b>52.3%</b>	<b>1.7%</b>
<i>EXPENDITURES:</i>									
<b>City Council</b>	<b>91,945</b>	<b>93,597</b>	<b>99,617</b>	<b>97,927</b>	<b>85,530</b>	<b>97,600</b>	<b>57,087</b>	<b>58.5%</b>	<b>-1.4%</b>
Legislative	85,760	89,393	93,467	95,156	80,745	93,100	53,457	57.4%	-1.2%
Sister City	6,185	4,204	6,150	2,771	4,784	4,500	3,631	80.7%	-4.5%
<b>City Manager</b>	<b>511,061</b>	<b>490,397</b>	<b>482,766</b>	<b>409,921</b>	<b>421,687</b>	<b>467,451</b>	<b>245,683</b>	<b>52.6%</b>	<b>-3.5%</b>
Executive	320,932	327,520	355,725	363,400	310,256	371,120	195,559	52.7%	-0.7%
Governmental Relations	190,129	162,877	127,040	46,521	111,431	96,331	50,124	52.0%	-8.3%
<b>Municipal Court</b>	<b>1,351,946</b>	<b>1,429,939</b>	<b>1,596,425</b>	<b>1,679,120</b>	<b>1,721,223</b>	<b>1,875,046</b>	<b>805,696</b>	<b>43.0%</b>	<b>5.5%</b>
Judicial Services	897,679	905,101	881,460	962,456	1,028,035	995,456	469,632	47.2%	2.9%
Professional Services	228,485	219,935	328,274	350,005	292,830	442,500	122,292	27.6%	5.6%
Probation & Detention	225,782	304,902	386,691	366,659	400,358	437,090	213,772	48.9%	15.5%
<b>Administrative Services</b>	<b>3,144,327</b>	<b>3,229,080</b>	<b>3,574,503</b>	<b>3,353,185</b>	<b>3,322,082</b>	<b>3,015,380</b>	<b>2,068,793</b>	<b>68.6%</b>	<b>1.1%</b>
Finance	1,070,180	1,116,076	1,261,533	1,208,779	1,194,573	1,225,400	580,173	47.3%	2.3%
Information Technology	1,063,071	1,073,605	1,155,848	986,962	851,501	830,350	465,473	56.1%	-4.0%
Human Resources & Safety	492,250	490,886	477,791	478,017	490,739	496,000	245,492	49.5%	-0.1%
Risk Management	518,825	548,514	679,331	679,428	785,270	463,630	777,655	167.7%	10.3%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		2014 YTD Actual as % of Budget	5 Yr Ave Chg 2009-2013
						Revised Budget	YTD Actual		
<b>(001) GENERAL FUND - continued</b>									
<b>Legal</b>	<b>1,424,993</b>	<b>1,404,412</b>	<b>1,511,178</b>	<b>1,407,092</b>	<b>1,249,436</b>	<b>1,347,359</b>	<b>599,393</b>	<b>44.5%</b>	<b>-2.5%</b>
Legal (Civil & Criminal)	1,016,379	1,098,101	1,218,883	1,186,678	991,955	1,154,449	537,934	46.6%	-0.5%
Civil Legal Services	-	-	-	-	-	-	-	n/a	n/a
Criminal Prosecution Services	-	-	-	-	-	-	-	n/a	n/a
City Clerk	297,010	306,311	144,986	133,408	124,707	122,910	61,459	50.0%	-11.6%
Election	111,604	-	147,308	87,006	132,774	70,000	-	0.0%	3.8%
<b>Community &amp; Economic Development</b>	<b>2,400,933</b>	<b>2,208,234</b>	<b>2,145,108</b>	<b>2,036,213</b>	<b>2,219,754</b>	<b>2,158,450</b>	<b>1,134,133</b>	<b>52.5%</b>	<b>-1.5%</b>
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	141,387	48.5%	13.1%
Planning	806,750	747,322	793,082	822,696	680,926	683,900	333,687	48.8%	-3.1%
Current Planning	-	-	-	-	-	-	-	n/a	n/a
Advance Planning	-	-	-	-	-	-	-	n/a	n/a
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	474,863	57.3%	-5.6%
Economic Development	246,764	332,861	288,087	401,433	407,637	354,410	184,196	52.0%	13.0%
<b>Parks, Recreation &amp; Community Services</b>	<b>2,040,225</b>	<b>2,066,238</b>	<b>2,165,104</b>	<b>2,165,776</b>	<b>1,997,690</b>	<b>2,217,230</b>	<b>833,863</b>	<b>37.6%</b>	<b>-0.4%</b>
Human Services	470,278	512,573	510,489	445,958	376,008	402,450	101,915	25.3%	-4.0%
Administration	206,632	205,359	204,221	209,047	196,770	195,160	97,414	49.9%	-1.0%
Recreation	316,887	316,386	355,653	381,941	346,398	359,480	113,207	31.5%	1.9%
Senior Services	207,277	201,264	226,560	189,836	200,651	208,610	104,418	50.1%	-0.6%
Parks Facilities	464,275	439,314	457,365	489,109	459,913	431,680	215,300	49.9%	-0.2%
Fort Steilacoom	374,876	391,342	410,815	449,884	417,950	416,450	200,512	48.1%	2.3%
Street Landscape Maintenance				-	-	203,400	1,095	0.5%	n/a
<b>Police</b>	<b>19,064,039</b>	<b>19,032,395</b>	<b>19,265,013</b>	<b>19,297,759</b>	<b>19,844,706</b>	<b>19,845,075</b>	<b>9,515,658</b>	<b>47.9%</b>	<b>0.8%</b>
Command	1,674,804	1,912,891	2,060,187	1,835,726	1,887,065	1,975,570	852,117	43.1%	2.5%
Jail Service	1,049,715	1,198,375	1,224,888	1,007,157	883,655	981,840	209,799	21.4%	-3.2%
Dispatch Services/SS911	2,375,705	2,413,447	2,456,743	2,424,764	2,440,224	1,941,055	1,034,202	53.3%	0.5%
Investigations	2,372,211	2,347,695	2,269,674	2,458,584	2,512,500	2,569,219	1,295,229	50.4%	1.2%
Patrol	5,991,591	5,897,524	6,327,816	6,586,617	6,553,810	7,002,594	3,263,109	46.6%	1.9%
Special Units	1,149,469	1,000,568	982,802	970,835	1,000,039	967,226	585,103	60.5%	-2.6%
SWAT	60,586	103,957	101,258	102,896	106,189	95,830	56,018	58.5%	15.1%
Crime Prevention	1,079,277	897,543	461,566	511,007	848,470	988,200	419,339	42.4%	-4.3%
Contracted Services (Extra Duty, offset by Revenue)	563,895	559,088	479,452	479,368	519,277	400,000	235,501	58.9%	-1.6%
Community Safety Resource Team (CSRT)	-	314,446	357,680	367,392	394,263	382,722	203,471	53.2%	n/a
Training	160,885	139,965	192,417	192,524	179,494	200,090	106,103	53.0%	2.3%
Traffic Policing	1,014,701	947,123	1,085,217	1,076,032	1,183,591	1,220,300	619,041	50.7%	3.3%
Property Room	260,317	252,958	274,835	275,746	309,188	285,080	137,685	48.3%	3.8%
Reimbursements	293,373	176,259	152,513	159,210	295,434	88,199	112,055	127.0%	0.1%
Emergency Management	69,048	64,453	52,430	48,505	4,464	15,300	12,949	84.6%	-18.7%
Animal Control	308,906	306,555	276,732	293,566	280,929	281,850	155,381	55.1%	-1.8%
Road & Street/Camera Enforcement	639,554	499,549	508,803	507,831	446,113	450,000	218,557	48.6%	-6.0%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		2014 YTD Actual as % of Budget	5 Yr Ave Chg 2009-2013
						Revised Budget	YTD Actual		
<b>(001) GENERAL FUND - continued</b>									
<b>Property Management</b>	<b>880,409</b>	<b>906,932</b>	<b>873,542</b>	<b>844,314</b>	<b>862,862</b>	<b>886,120</b>	<b>390,000</b>	<b>44.0%</b>	<b>-0.4%</b>
Fleet Management	139,692	115,728	113,647	29,940	945	4,500	517	11.5%	-19.9%
Facilities Maintenance	347,143	414,122	376,856	399,099	330,341	295,530	138,293	46.8%	-1.0%
City Hall Facility	146,328	153,456	154,601	137,667	105,536	134,550	46,623	34.7%	-5.6%
Law Enforcement Facilities	183,267	123,627	128,438	120,017	277,217	264,090	132,431	50.1%	10.3%
Parking Facilities/Light Rail	63,979	100,000	100,000	157,592	148,822	187,450	72,135	38.5%	26.5%
<b>Non-Dept - To Be Categorized</b>	<b>393,735</b>	<b>487,277</b>	<b>520,106</b>	<b>586,421</b>	<b>509,815</b>	<b>479,258</b>	<b>248,435</b>	<b>51.8%</b>	<b>5.9%</b>
Commute Trip Reduction	-	1,409	3,824	6,422	3,681	10,000	4,531	45.3%	n/a
Other (affects many departments)	272,724	155,051	189,203	250,232	185,893	147,500	97,227	65.9%	-6.4%
Liquor/Pollution Control	44,012	41,548	40,808	41,496	34,334	34,000	19,298	56.8%	-4.4%
Unallocated Internal Service Charges				-	-	-	-	n/a	n/a
Debt Service	77,000	289,270	286,270	288,270	285,908	-	-	n/a	54.3%
Transfer to Fund 201 GO Bond Debt Service				-	-	287,758	127,379	44.3%	n/a
<b>Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>1,075,671</b>	<b>1,069,266</b>	<b>1,064,780</b>	<b>901,064</b>	<b>457,531</b>	<b>50.8%</b>	<b>n/a</b>
Transfer to Fund 101 Street O&M	-	-	1,041,221	1,032,826	1,029,780	866,064	422,531	48.8%	n/a
Transfer to Fund 102 Street Capital	-	-	34,450	36,440	35,000	35,000	35,000	100.0%	n/a
<b>Contributions to Reserve Funds</b>	<b>822,819</b>	<b>687,821</b>	<b>777,820</b>	<b>-</b>	<b>920,300</b>	<b>920,300</b>	<b>460,146</b>	<b>50.0%</b>	<b>2.4%</b>
Contribution to Fund 501 Vehicle & Equip Reserves	822,819	687,821	777,820	-	920,300	920,300	460,146	50.0%	2.4%
<b>Subtotal Operating Expenditures</b>	<b>32,126,434</b>	<b>32,036,323</b>	<b>34,086,852</b>	<b>32,946,994</b>	<b>34,219,863</b>	<b>34,210,333</b>	<b>16,816,419</b>	<b>49.2%</b>	<b>1.3%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (444,260)</b>	<b>\$ (1,920,287)</b>	<b>\$ (1,697,386)</b>	<b>\$ 551,067</b>	<b>\$ 172,410</b>	<b>\$ (274,978)</b>	<b>\$ 915,702</b>	<b>-333.0%</b>	<b>-27.8%</b>
<i>OTHER FINANCING SOURCES:</i>									
<b>Grants, Donations/Contrib, 1-Time</b>	<b>279,785</b>	<b>234,570</b>	<b>288,144</b>	<b>830,521</b>	<b>695,838</b>	<b>419,634</b>	<b>170,500</b>	<b>40.6%</b>	<b>29.7%</b>
Contibutions/Donations	52,673	51,157	61,531	72,034	39,773	64,000	29,319	45.8%	-4.9%
Misc/Other				-	356,873	-	-	n/a	n/a
Intergovernmental	-	-	-	581,260	-	-	-	n/a	n/a
Loan Receipts	-	-	125,817	-	-	-	-	n/a	n/a
Proceeds from Sale of Assets/Capital Lease	6,283	-	-	-	-	-	-	n/a	-20.0%
Grants	220,828	183,412	100,795	177,227	299,192	355,634	141,180	39.7%	7.1%
<b>Transfers In</b>	<b>144,086</b>	<b>577,861</b>	<b>27,056</b>	<b>19,901</b>	<b>398,392</b>	<b>2,015,015</b>	<b>840,056</b>	<b>41.7%</b>	<b>35.3%</b>
Transfer In - Fund 180 Narcotics Seizure				-	-	85,939	-	0.0%	n/a
Transfer In - Fund 181 Felony Seizure				-	-	14,061	-	0.0%	n/a
Transfer In - Various Grant Funds	172,827	577,861	24,323	16,025	-	-	-	n/a	-20.0%
Transfer In - Fund 190 Grants	(28,741)	-	-	-	-	840,056	840,056	100.0%	-20.0%
Transfer In - Fund 195 Public Safety Grant	-	-	-	3,000	-	-	-	n/a	n/a
Transfer In - Fund 301 General Governmental CIP	-	-	-	-	398,392	-	-	n/a	n/a
Transfer in - Fund 311 Sewer CIP	-	-	2,733	-	-	-	-	n/a	n/a
Transfer In - Fund 312 Sanitary Sewer Connection CIP	-	-	-	876	-	-	-	n/a	n/a
Transfer In - Fund 501 Fleet & Equipment				-	-	1,074,959	-	0.0%	n/a
<b>Subtotal Other Financing Sources</b>	<b>\$ 423,871</b>	<b>\$ 812,431</b>	<b>\$ 315,199</b>	<b>\$ 850,422</b>	<b>\$ 1,094,230</b>	<b>\$ 2,434,649</b>	<b>\$ 1,010,556</b>	<b>41.5%</b>	<b>31.6%</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		2014 YTD Actual as % of Budget	5 Yr Ave Chg 2009-2013
						Revised Budget	YTD Actual		
<b>(001) GENERAL FUND - continued</b>									
<i>OTHER FINANCING USES:</i>									
<b>Capital &amp; Other 1-Time</b>	<b>302,020</b>	<b>379,668</b>	<b>195,364</b>	<b>310,380</b>	<b>1,293,088</b>	<b>1,215,869</b>	<b>322,920</b>	<b>26.6%</b>	<b>65.6%</b>
Municipal Court	7,738	-	-	-	34,039	32,344	32,344	100.0%	68.0%
City Manager					-	18,000	18,000	100.0%	n/a
Administrative Services	143,660	251,955	152,067	114,355	999,976	444,921	270,958	60.9%	119.2%
Non-Dept - To Be Categorized	-	-	-	-	36,000	-	-	n/a	n/a
Legal/Clerk	-	2,519	-	-	7,663	1,619	1,619	100.0%	n/a
Community & Economic Development	-	-	-	-	101,673	380,985	-	0.0%	n/a
Parks, Recreation & Community Services	110,410	100,000	7,900	-	79,034	130,000	-	0.0%	-5.7%
Police	40,212	781	26,669	11,736	34,703	208,000	-	0.0%	-2.7%
Police-Donated Funds	-	161	8,728	-	-	-	-	n/a	n/a
Public Works/Property Management	-	24,251	-	57,200	-	-	-	n/a	n/a
Interfund Loans	-	-	-	127,089	-	-	-	n/a	n/a
<b>Interfund Transfers</b>	<b>3,112,235</b>	<b>230,038</b>	<b>165,000</b>	<b>30,739</b>	<b>8,179</b>	<b>87,000</b>	<b>-</b>	<b>0.0%</b>	<b>-19.9%</b>
Transfer Out - Fund 101 Street O&M					-	37,000	-	0.0%	n/a
Transfer Out - Fund 102 Street Capital	307,000	-	-	-	3,826	-	-	n/a	-19.8%
Transfer Out - Fund 105 Property Abatement	-	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 106 Public Art	-	-	-	-	2,000	-	-	n/a	n/a
Transfer Out - Fund 180 Narcotics Seizure	-	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 182 Federal Seizure	-	80,038	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 190 Grants	-	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 192 OEA Grant	-	-	-	-	-	50,000	-	0.0%	n/a
Transfer Out - Fund 195 Police Grants	-	-	-	-	2,353	-	-	n/a	n/a
Transfer Out - Fund 203 Police Facility Debt Svc	141,185	-	-	-	-	-	-	n/a	-20.0%
Transfer Out - Fund 301 General Gov't CIP	2,550,000	150,000	50,000	-	-	-	-	n/a	-20.0%
Transfer Out - Fund 401 Surface Water Mgmt	12,049	-	-	22,065	-	-	-	n/a	-20.0%
Transfer Out - Fund 501 Fleet & Equip Reserves	-	-	-	8,674	-	-	-	n/a	n/a
Transfer Out - Fund 502 City Hall Reserves	102,000	-	115,000	-	-	-	-	n/a	-20.0%
<b>Contingency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>0.0%</b>	<b>n/a</b>
Contingency	-	-	-	-	-	25,000	-	0.0%	n/a
<b>Subtotal Other Financing Uses</b>	<b>\$ 3,414,255</b>	<b>\$ 609,706</b>	<b>\$ 360,364</b>	<b>\$ 341,119</b>	<b>\$ 1,301,267</b>	<b>\$ 1,327,869</b>	<b>\$ 322,920</b>	<b>24.3%</b>	<b>-12.4%</b>
<b>Total Revenues and Other Sources</b>									
	<b>\$ 32,106,045</b>	<b>\$ 30,928,466</b>	<b>\$ 32,704,666</b>	<b>\$ 34,348,483</b>	<b>\$ 35,486,503</b>	<b>\$ 36,370,004</b>	<b>\$ 18,742,677</b>	<b>51.5%</b>	<b>2.1%</b>
<b>Total Expenditures and other Uses</b>									
	<b>\$ 35,540,688</b>	<b>\$ 32,646,028</b>	<b>\$ 34,447,216</b>	<b>\$ 33,288,113</b>	<b>\$ 35,521,130</b>	<b>\$ 35,538,202</b>	<b>\$ 17,139,339</b>	<b>48.2%</b>	<b>0.0%</b>
<b>Beginning Fund Balance:</b>									
	<b>\$ 8,449,693</b>	<b>\$ 5,015,050</b>	<b>\$ 3,297,488</b>	<b>\$ 1,554,938</b>	<b>\$ 2,615,308</b>	<b>\$ 2,580,681</b>	<b>\$ 2,580,681</b>	<b>100.0%</b>	<b>-13.8%</b>
<b>Ending Fund Balance:</b>									
	<b>\$ 5,015,050</b>	<b>\$ 3,297,488</b>	<b>\$ 1,554,938</b>	<b>\$ 2,615,308</b>	<b>\$ 2,580,681</b>	<b>\$ 3,412,483</b>	<b>\$ 4,184,019</b>	<b>122.6%</b>	<b>-9.7%</b>
Ending Fund Balance as a % of Gen/Street Operating Revenues	14.9%	10.3%	4.7%	7.6%	7.3%	9.81%	22.96%	234.0%	-10.2%
Reserve - Total Target 12% of Gen/Street Operating Revenues	\$ 4,042,762	\$ 3,842,396	\$ 3,995,901	\$ 4,133,319	\$ 4,237,447	4,172,995	2,186,720	52.4%	1.0%
2% Contingency Reserves	\$ 673,794	\$ 640,399	\$ 665,984	\$ 688,886	\$ 706,241	\$ 695,499	\$ 364,453	52.4%	1.0%
5% General Fund Reserves	\$ 1,684,484	\$ 1,600,998	\$ 1,664,959	\$ 1,722,216	\$ 1,765,603	1,738,748	911,133	52.4%	1.0%
5% Strategic Reserves	\$ 1,684,484	\$ 1,600,998	\$ 1,664,959	\$ 1,722,216	\$ 1,765,603	1,738,748	911,133	52.4%	1.0%
Unreserved / (12% Target Reserves Shortfall):	\$ 972,287	\$ (544,908)	\$ (2,440,963)	\$ (1,518,011)	\$ (1,656,766)	(760,512)	1,997,299	-262.6%	-54.1%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		2014 YTD Actual as % of Budget	5 Yr Ave Chg 2009-2013
						Revised Budget	YTD Actual		
<b>FUND 101 STREET OPERATIONS &amp; MAINTENANCE</b>									
<i>REVENUES:</i>									
Utility Tax	754,880	680,143	-	-	-	-	-	n/a	-20.0%
Franchise Fees	246,337	252,545	-	-	-	-	-	n/a	-20.0%
Permits	70,486	73,020	48,486	99,092	60,733	48,500	119,552	246.5%	-2.8%
Engineering Review Fees	1,600	200	850	3,400	300	1,000	178	17.8%	-16.3%
Motor Vehicle Fuel Tax	926,995	894,867	860,093	843,743	858,750	790,000	370,818	46.9%	-1.5%
Interest Earnings	7,214	3,152	283	28	5	100	-	0.0%	-20.0%
<b>Subtotal Operating Revenues</b>	<b>\$ 2,007,512</b>	<b>\$ 1,903,927</b>	<b>\$ 909,712</b>	<b>\$ 946,263</b>	<b>\$ 919,788</b>	<b>\$ 839,600</b>	<b>\$ 490,548</b>	<b>58.4%</b>	<b>-10.8%</b>
<i>EXPENDITURES:</i>									
Street Lighting	492,642	451,591	445,851	450,903	491,047	454,400	201,048	44.2%	-0.1%
Traffic Control Devices	488,366	492,992	542,803	493,295	569,775	470,930	203,339	43.2%	3.3%
Snow & Ice Response	30,099	66,459	29,896	82,009	38,209	15,850	14,106	89.0%	5.4%
Road & Street Preservation	1,819,132	924,135	1,049,616	1,110,566	1,059,286	1,118,738	588,460	52.6%	-8.4%
Transfer Out - Fund 001 General Admin Support	28,080	28,360	-	-	28,360	28,360	14,178	50.0%	0.2%
Contribution to Fleet & Equipment Reserves	56,522	116,101	100,000	-	100	100	100	100.0%	-20.0%
<b>Subtotal Operating Expenditures</b>	<b>\$ 2,914,841</b>	<b>\$ 2,079,639</b>	<b>\$ 2,168,166</b>	<b>\$ 2,136,773</b>	<b>\$ 2,186,777</b>	<b>\$ 2,088,378</b>	<b>\$ 1,021,231</b>	<b>48.9%</b>	<b>-5.0%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (907,328)</b>	<b>\$ (175,711)</b>	<b>\$ (1,258,454)</b>	<b>\$ (1,190,510)</b>	<b>\$ (1,266,989)</b>	<b>\$ (1,248,778)</b>	<b>\$ (530,683)</b>	<b>42.5%</b>	<b>7.9%</b>
<i>OTHER FINANCING SOURCES:</i>									
Grants	707,672	-	9,117	30,471	-	-	-	n/a	-20.0%
Donations/Contributions	20,745	-	-	-	-	-	146	n/a	-20.0%
Proceeds from Sale of Assets/Capital Lease	47,369	-	67,057	70,600	93,944	25,000	7,568	30.3%	19.7%
Judgments, Settlements/Miscellaneous	1,728	1,620	10,186	10,924	14,341	326,550	17,469	5.3%	145.9%
Transfer In From General Fund	-	-	1,041,221	1,032,826	1,029,780	903,064	422,531	46.8%	n/a
Transfer In - Fund 102 Street Capital	5,000	-	-	134,552	56,000	-	-	n/a	204.0%
Transfer In - Fund 401 Surface Water Mgmt	47,173	-	11,379	6,325	-	-	-	n/a	-20.0%
<b>Subtotal Other Financing Sources</b>	<b>\$ 829,687</b>	<b>\$ 1,620</b>	<b>\$ 1,138,960</b>	<b>\$ 1,285,698</b>	<b>\$ 1,194,066</b>	<b>\$ 1,254,614</b>	<b>\$ 447,714</b>	<b>35.7%</b>	<b>8.8%</b>
<i>OTHER FINANCING USES:</i>									
Grants	707,672	-	9,117	30,471	-	-	-	n/a	-20.0%
Building, Vehicles, Equipment	114,690	35,885	82,767	6,432	-	100	-	0.0%	-20.0%
Construction - Traffic Control	74,080	99,820	18,214	42,779	-	15,000	-	0.0%	-20.0%
<b>Subtotal Other Financing Uses</b>	<b>\$ 896,442</b>	<b>\$ 135,705</b>	<b>\$ 110,098</b>	<b>\$ 79,682</b>	<b>\$ -</b>	<b>\$ 15,100</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-20.0%</b>
<b>Total Revenues and Other Sources</b>	<b>\$ 2,837,200</b>	<b>\$ 1,905,547</b>	<b>\$ 2,048,672</b>	<b>\$ 2,231,961</b>	<b>\$ 2,113,854</b>	<b>\$ 2,094,214</b>	<b>\$ 938,262</b>	<b>44.8%</b>	<b>-5.1%</b>
<b>Total Expenditures and other Uses</b>	<b>\$ 3,811,283</b>	<b>\$ 2,215,343</b>	<b>\$ 2,278,264</b>	<b>\$ 2,216,455</b>	<b>\$ 2,186,777</b>	<b>\$ 2,103,478</b>	<b>\$ 1,021,231</b>	<b>48.5%</b>	<b>-8.5%</b>
<b>Beginning Fund Balance:</b>	<b>\$ 1,653,858</b>	<b>\$ 679,775</b>	<b>\$ 369,978</b>	<b>\$ 140,386</b>	<b>\$ 155,892</b>	<b>\$ 82,969</b>	<b>\$ 82,969</b>	<b>100.0%</b>	<b>-18.1%</b>
<b>Ending Fund Balance:</b>	<b>\$ 679,775</b>	<b>\$ 369,978</b>	<b>\$ 140,386</b>	<b>\$ 155,892</b>	<b>\$ 82,969</b>	<b>\$ 73,705</b>	<b>\$ (0)</b>	<b>0.0%</b>	<b>-17.6%</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 102 STREET CAPITAL</b>							
<i>REVENUES:</i>							
Utility Tax	61,950	62,570	-	-	-	-	-
Real Estate Excise Tax	997,645	631,619	561,659	621,821	1,151,297	700,000	433,358
Solid Waste Recycling Licenses & Permits	6,700	2,300	100	-	1,600	-	1,300
Tacoma Power	135,237	139,226	-	-	-	-	-
Motor Vehicle Fuel Tax	369,502	372,861	351,306	344,627	350,757	335,000	210,596
City Assistance	-	-	-	-	-	-	-
Intergovernmental	137,824	679,622	354	-	-	-	-
Engineering Services	-	-	-	-	9,144	-	-
Interest Earnings	14,492	9,868	442	83	139	-	18
Grants	1,140,951	4,452,055	2,620,519	6,401,471	2,891,751	22,520,710	1,045,143
Private Utilities	-	-	-	-	-	-	-
Donations/Contributions	33,662	111,344	31,267	161,446	234,253	747,760	1,428
Proceeds from Sale of Assets/Capital Lease	-	750	-	52,886	1,500	2,570	-
Judgments, Settlements/Miscellaneous	3,251	264	-	-	15	320,000	-
Transfer In From 001 General Fund	307,000	-	34,450	36,440	38,826	35,000	35,000
Transfer In - Fund 190 Grant	-	-	2,059	-	-	-	-
Transfer In - Fund 401 Surface Water Mgmt	479,669	1,611,330	395,949	704,882	108,004	2,347,750	-
<b>Total Revenue</b>	<b>\$ 3,687,883</b>	<b>\$ 8,073,808</b>	<b>\$ 3,998,104</b>	<b>\$ 8,323,657</b>	<b>\$ 4,787,286</b>	<b>\$ 27,008,790</b>	<b>\$ 1,726,843</b>
<i>EXPENDITURES:</i>							
Capital Projects	4,813,002	8,554,433	3,993,890	8,286,000	4,253,248	25,604,163	1,896,775
Vehicle and Equipment	74,398	66,898	-	-	-	-	-
Transfer Out - Fund 001 General Admin Support	163,280	122,460	-	-	-	-	-
Transfer Out - Fund 001 General Fund	-	40,820	-	-	-	-	-
Transfer Out - Fund 101 Street O&M	5,000	-	-	134,552	56,000	-	-
Transfer Out - Fund 351 LID Capital	-	-	-	-	-	-	-
Transfer Out - Fund 401 Surface Water Mgmt	-	38,500	-	-	300,000	487,975	-
<b>Total Expenditures</b>	<b>\$ 5,055,680</b>	<b>\$ 8,823,112</b>	<b>\$ 3,993,890</b>	<b>\$ 8,420,553</b>	<b>\$ 4,609,248</b>	<b>\$ 26,092,138</b>	<b>\$ 1,896,775</b>
<b>Beginning Fund Balance:</b>	<b>\$ 2,872,868</b>	<b>\$ 1,505,070</b>	<b>\$ 755,767</b>	<b>\$ 759,981</b>	<b>\$ 663,085</b>	<b>\$ 841,124</b>	<b>\$ 841,124</b>
<b>Ending Fund Balance:</b>	<b>1,505,070</b>	<b>755,767</b>	<b>759,981</b>	<b>663,085</b>	<b>841,124</b>	<b>1,757,776</b>	<b>671,193</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 104 HOTEL/MOTEL LODGING TAX</b>							
<i>REVENUES:</i>							
Special Hotel/Motel Lodging Tax	344,044	400,243	375,170	341,154	383,578	315,000	181,261
Transient Rental income Tax	137,617	160,098	150,069	145,555	153,431	115,000	72,593
Interest Earnings	4,796	1,936	2,145	1,074	1,093	-	442
<b>Total Revenues</b>	<b>\$ 486,457</b>	<b>\$ 562,277</b>	<b>\$ 527,383</b>	<b>\$ 487,782</b>	<b>\$ 538,102</b>	<b>\$ 430,000</b>	<b>\$ 254,295</b>
<i>EXPENDITURES:</i>							
Administration	64,344	33,122	30,381	35,877	34,359	32,540	6,363
Lodging Tax Programs	441,747	404,674	476,715	476,653	506,186	465,310	258,379
Transfer Out - Fund 190 Grant	149,450	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 655,542</b>	<b>\$ 437,796</b>	<b>\$ 507,096</b>	<b>\$ 512,530</b>	<b>\$ 540,545</b>	<b>\$ 497,850</b>	<b>\$ 264,742</b>
<b>Beginning Fund Balance:</b>	<b>\$ 986,881</b>	<b>\$ 817,795</b>	<b>\$ 942,277</b>	<b>\$ 962,564</b>	<b>\$ 937,817</b>	<b>\$ 935,374</b>	<b>\$ 935,374</b>
<b>Ending Fund Balance:</b>	<b>\$ 817,795</b>	<b>\$ 942,277</b>	<b>\$ 962,564</b>	<b>\$ 937,817</b>	<b>\$ 935,374</b>	<b>\$ 867,524</b>	<b>\$ 924,927</b>
<b>FUND 105 PROPERTY ABATEMENT</b>							
<i>REVENUES:</i>							
Abatement Charges	25,198	119,774	52,723	95,069	-	50,000	16,550
Interest Earnings	788	5,949	3,236	1,497	146	-	19
<b>Total Revenues</b>	<b>\$ 25,985</b>	<b>\$ 125,723</b>	<b>\$ 55,959</b>	<b>\$ 96,566</b>	<b>\$ 146</b>	<b>\$ 50,000</b>	<b>\$ 16,569</b>
<i>EXPENDITURES:</i>							
Abatement	93,282	15,005	68,025	50,114	16,902	100,000	2,945
<b>Total Expenditures</b>	<b>\$ 93,282</b>	<b>\$ 15,005</b>	<b>\$ 68,025</b>	<b>\$ 50,114</b>	<b>\$ 16,902</b>	<b>\$ 100,000</b>	<b>\$ 2,945</b>
<b>Beginning Fund Balance:</b>	<b>\$ 177,120</b>	<b>\$ 109,823</b>	<b>\$ 220,541</b>	<b>\$ 208,475</b>	<b>\$ 254,927</b>	<b>\$ 238,171</b>	<b>\$ 238,171</b>
<b>Ending Fund Balance:</b>	<b>\$ 109,823</b>	<b>\$ 220,541</b>	<b>\$ 208,475</b>	<b>\$ 254,927</b>	<b>\$ 238,171</b>	<b>\$ 188,171</b>	<b>\$ 251,795</b>
<b>FUND 106 PUBLIC ART</b>							
<i>REVENUES:</i>							
Interest Earnings	-	-	-	-	1	-	1
Facilities Rental	-	-	-	-	10,000	5,000	8,000
Transfer In - Fund 001 General	-	-	-	-	2,000	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,001</b>	<b>\$ 5,000</b>	<b>\$ 8,001</b>
<i>EXPENDITURES:</i>							
Public Art	-	-	-	-	-	7,000	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 7,000</b>	<b>\$ -</b>				
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ 12,001</b>	<b>\$ 12,001</b>				
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,001</b>	<b>\$ 10,001</b>	<b>\$ 20,002</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 180 NARCOTICS SEIZURE</b>							
<i>REVENUES:</i>							
Forfeitures	293,998	55,686	264,623	132,808	141,410	323,306	33,940
John School	-	-	-	-	-	-	-
Restitution/Settlements	3,645	-	(2,468)	117,419	-	-	-
Interest Earnings	1,974	845	1,395	858	844	1,660	328
Interfund Rent	-	42,000	42,000	42,000	3,500	42,000	-
Proceeds From Sale of Land	-	-	-	-	514,181	-	-
Transfer In - Fund 001 General	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 299,618</b>	<b>\$ 98,531</b>	<b>\$ 305,551</b>	<b>\$ 293,085</b>	<b>\$ 659,935</b>	<b>\$ 366,966</b>	<b>\$ 34,268</b>
<i>EXPENDITURES:</i>							
Investigations	127,785	117,315	128,496	151,650	165,290	288,965	129,184
Interfund Loan Interest	-	-	-	1,070	-	-	-
Capital Purchases	-	-	-	-	124,268	40,413	61,692
Transfer Out - Fund 001 General	-	-	-	-	-	14,061	-
Transfer Out - Fund 181 Felony Seizures	242,913	201,460	-	-	-	-	-
Transfer Out - Fund 301 General Govt CIP	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 370,698</b>	<b>\$ 318,775</b>	<b>\$ 128,496</b>	<b>\$ 152,720</b>	<b>\$ 289,558</b>	<b>\$ 343,439</b>	<b>\$ 190,876</b>
<b>Beginning Fund Balance:</b>	<b>\$ 381,702</b>	<b>\$ 310,621</b>	<b>\$ 90,377</b>	<b>\$ 267,432</b>	<b>\$ 407,797</b>	<b>\$ 778,174</b>	<b>\$ 778,174</b>
<b>Ending Fund Balance:</b>	<b>\$ 310,622</b>	<b>\$ 90,377</b>	<b>\$ 267,432</b>	<b>\$ 407,797</b>	<b>\$ 778,174</b>	<b>\$ 801,701</b>	<b>\$ 621,566</b>
<b>FUND 181 FELONY SEIZURE</b>							
<i>REVENUES:</i>							
John School	150	700	-	-	-	-	-
Interest Earnings	496	447	290	124	117	-	(32)
Forfeitures	(1,976)	8,380	-	4,419	4,250	-	-
Transfer In From Fund 180 Narcotics Seizure	242,913	201,460	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 241,582</b>	<b>\$ 210,988</b>	<b>\$ 290</b>	<b>\$ 4,544</b>	<b>\$ 4,367</b>	<b>\$ -</b>	<b>\$ (32)</b>
<i>EXPENDITURES:</i>							
Investigations	12,475	7,370	13,186	10,620	9,166	87,601	2,103
Capital Purchases	258,183	-	-	-	49,108	-	-
<b>Total Expenditures</b>	<b>\$ 270,659</b>	<b>\$ 7,370</b>	<b>\$ 13,186</b>	<b>\$ 10,620</b>	<b>\$ 58,274</b>	<b>\$ 87,601</b>	<b>\$ 2,103</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ (29,076)</b>	<b>\$ 174,541</b>	<b>\$ 161,645</b>	<b>\$ 155,569</b>	<b>\$ 101,662</b>	<b>\$ 101,662</b>
<b>Ending Fund Balance:</b>	<b>\$ (29,076)</b>	<b>\$ 174,542</b>	<b>\$ 161,645</b>	<b>\$ 155,569</b>	<b>\$ 101,662</b>	<b>\$ 14,061</b>	<b>\$ 99,527</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 182 FEDERAL SEIZURE</b>							
<i>REVENUES:</i>							
Forfeitures	-	8,469	76,711	-	6,260	69,520	34,040
Interest Earnings	-	50	162	82	24	-	4
Transfer In - Fund 001 General	-	80,038	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 88,557</b>	<b>\$ 76,873</b>	<b>\$ 82</b>	<b>\$ 6,284</b>	<b>\$ 69,520</b>	<b>\$ 34,044</b>
<i>EXPENDITURES:</i>							
Crime Prevention	-	-	35,781	23,316	11,915	69,520	5,685
Transfer Out - Fund	-	-	-	33,160	-	-	-
Transfer Out - Fund	-	-	-	27,384	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,781</b>	<b>\$ 83,859</b>	<b>\$ 11,915</b>	<b>\$ 69,520</b>	<b>\$ 5,685</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,557</b>	<b>\$ 129,649</b>	<b>\$ 45,871</b>	<b>\$ 40,240</b>	<b>\$ 40,240</b>
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ 88,557</b>	<b>\$ 129,649</b>	<b>\$ 45,871</b>	<b>\$ 40,240</b>	<b>\$ 40,240</b>	<b>\$ 68,599</b>
<b>FUND 190 GRANTS</b>							
<i>REVENUES:</i>							
Grants	1,598,555	1,189,732	1,204,098	955,382	841,130	2,744,274	375,116
Home Program	9,595	-	555,432	-	-	-	-
Interest Earnings	268	-	2,212	2,401	565	2,052	998
Miscellaneous Revenue	-	-	11	-	120	12,056	12,056
Loan Proceeds-CDBG Major Repair	-	388	-	-	-	-	-
Transfer In - Fund 001 General	-	-	-	-	-	-	-
Transfer In - Fund 301 General Govt CIP	334,308	-	-	-	-	-	-
Transfer In - Fund 104 Hotel/Motel Tax	149,450	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,092,176</b>	<b>\$ 1,190,120</b>	<b>\$ 1,761,753</b>	<b>\$ 957,783</b>	<b>\$ 841,815</b>	<b>\$ 2,758,382</b>	<b>\$ 388,171</b>
<i>EXPENDITURES:</i>							
Grants	1,860,985	1,157,300	1,295,972	947,058	850,269	3,598,438	1,229,020
Transfer Out - Fund 001 General	(28,741)	-	-	-	-	-	-
Transfer Out - Fund 102 Street Capital	-	-	2,059	-	-	-	-
Transfer Out - Fund 311 Sewer Capital	-	13,477	242,604	-	-	-	-
Transfer Out - Fund 401 Surface Water Mgmt	-	12,792	198,671	4,834	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,832,244</b>	<b>\$ 1,183,569</b>	<b>\$ 1,739,306</b>	<b>\$ 951,892</b>	<b>\$ 850,269</b>	<b>\$ 3,598,438</b>	<b>\$ 1,229,020</b>
<b>Beginning Fund Balance:</b>	<b>\$ 554,901</b>	<b>\$ 814,833</b>	<b>\$ 821,384</b>	<b>\$ 843,831</b>	<b>\$ 849,722</b>	<b>\$ 841,268</b>	<b>\$ 841,268</b>
<b>Ending Fund Balance:</b>	<b>\$ 814,833</b>	<b>\$ 821,384</b>	<b>\$ 843,831</b>	<b>\$ 849,722</b>	<b>\$ 841,268</b>	<b>\$ 1,212</b>	<b>\$ 419</b>

	2009	2010	2011	2012	2013	Year 2014	
	Actual	Actual	Actual	Actual	Actual	Revised Budget	YTD Actual
<b>FUND 191 NEIGHBORHOOD STABILIZATION PROGRAM</b>							
<i>REVENUES:</i>							
Grant-NSP 1	-	345,240	293,609	152,542	34,679	158,549	141,022
Grant-NSP 3	-	-	331,234	130,527	165,095	96,031	96,032
Abatement Interest	-	-	13,561	855	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 345,240</b>	<b>\$ 638,403</b>	<b>\$ 283,924</b>	<b>\$ 199,774</b>	<b>\$ 254,580</b>	<b>\$ 237,054</b>
<i>EXPENDITURES:</i>							
Grant-NSP 1	-	345,239	139,471	149,751	34,679	158,549	141,022
Grant-NSP 3	-	-	331,234	132,096	163,526	96,030	96,032
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 345,239</b>	<b>\$ 470,705</b>	<b>\$ 281,848</b>	<b>\$ 198,205</b>	<b>\$ 254,579</b>	<b>\$ 237,054</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 167,699</b>	<b>\$ 169,776</b>	<b>\$ 171,345</b>	<b>\$ 171,345</b>
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 167,699</b>	<b>\$ 169,776</b>	<b>\$ 171,345</b>	<b>\$ 171,346</b>	<b>\$ 171,345</b>
<b>FUND 192 OFFICE OF ECONOMIC ADJUSTMENT</b>							
<i>REVENUES:</i>							
Grants	303,027	1,219,197	176,249	294,834	189,961	471,777	107,994
Partner Participation	-	-	32,500	32,500	30,000	129,500	130,000
Transfer In From Fund 001 General	-	-	-	-	-	50,000	-
<b>Total Revenues</b>	<b>\$ 303,027</b>	<b>\$ 1,219,197</b>	<b>\$ 208,749</b>	<b>\$ 327,334</b>	<b>\$ 219,961</b>	<b>\$ 651,277</b>	<b>\$ 237,994</b>
<i>EXPENDITURES:</i>							
Grants	278,165	1,219,198	193,991	309,574	223,826	674,536	167,541
Transfer To Fund 001 General	24,862	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 303,027</b>	<b>\$ 1,219,198</b>	<b>\$ 193,991</b>	<b>\$ 309,574</b>	<b>\$ 223,826</b>	<b>\$ 674,536</b>	<b>\$ 167,541</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ (1)</b>	<b>\$ 14,757</b>	<b>\$ 32,517</b>	<b>\$ 28,652</b>	<b>\$ 28,652</b>
<b>Ending Fund Balance:</b>	<b>\$ (0)</b>	<b>\$ (1)</b>	<b>\$ 14,757</b>	<b>\$ 32,517</b>	<b>\$ 28,652</b>	<b>\$ 5,393</b>	<b>\$ 99,106</b>
<b>FUND 193 POLICE AMERICAN REINVESTMENT RECOVERY ACT (ARRA) GRANT</b>							
<i>REVENUES:</i>							
Grants	139,053	540,183	315,778	418,911	-	-	-
<b>Total Revenues</b>	<b>\$ 139,053</b>	<b>\$ 540,183</b>	<b>\$ 315,778</b>	<b>\$ 418,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>EXPENDITURES:</i>							
Grants	39,032	57,303	315,377	402,886	-	-	-
Transfer Out - Fund 001 General	105,013	478,290	-	16,025	0	-	-
<b>Total Expenditures</b>	<b>\$ 144,044</b>	<b>\$ 535,593</b>	<b>\$ 315,377</b>	<b>\$ 418,911</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ (4,991)</b>	<b>\$ (401)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance:</b>	<b>\$ (4,991)</b>	<b>\$ (401)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 195 PUBLIC SAFETY GRANTS</b>							
<i>REVENUES:</i>							
Grants	225,368	487,356	522,304	458,874	384,752	186,706	87,803
Transfer In - Fund 001 General	-	-	-	-	2,353	12,176	-
<b>Total Revenues</b>	<b>\$ 225,368</b>	<b>\$ 487,356</b>	<b>\$ 522,304</b>	<b>\$ 458,874</b>	<b>\$ 387,105</b>	<b>\$ 198,882</b>	<b>\$ 87,803</b>
<i>EXPENDITURES:</i>							
Grants	178,180	362,449	525,258	455,874	389,399	198,880	89,058
Transfer Out - Fund 001 General	42,952	99,571	24,323	3,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 221,132</b>	<b>\$ 462,020</b>	<b>\$ 549,581</b>	<b>\$ 458,874</b>	<b>\$ 389,399</b>	<b>\$ 198,880</b>	<b>\$ 89,058</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ 4,235</b>	<b>\$ 29,571</b>	<b>\$ 2,294</b>	<b>\$ 2,294</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance:</b>	<b>\$ 4,235</b>	<b>\$ 29,571</b>	<b>\$ 2,294</b>	<b>\$ 2,294</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ (1,255)</b>
<b>FUND 201 GENERAL OBLIGATION BOND DEBT SERVICE</b>							
<i>REVENUES:</i>							
Transfer-In From Fund 001 General						287,758	127,379
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 287,758</b>	<b>\$ 127,379</b>				
<i>EXPENDITURES:</i>							
Principal & Interest - 59th Street	-	-	-	-	-	77,000	77,000
Principal & Interest - Police Station						210,758	50,379
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 287,758</b>	<b>\$ 127,379</b>				
<b>Beginning Fund Balance:</b>	<b>\$ -</b>						
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ 0</b>					
<b>FUND 202 LOCAL IMPROVEMENT DISTRICT (LID) DEBT SERVICE</b>							
<i>REVENUES:</i>							
Interest	1,646	278	125	52	34	-	0
Assessments	777,533	322,786	313,304	303,823	294,341	288,470	-
Transfer In From Fund 351 LID Capital	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 779,179</b>	<b>\$ 323,064</b>	<b>\$ 313,429</b>	<b>\$ 303,875</b>	<b>\$ 294,375</b>	<b>\$ 288,470</b>	<b>\$ 0</b>
<i>EXPENDITURES:</i>							
Principal & Interest - Combined LID 1101/1103	661,163	273,629	225,764	214,459	213,296	212,874	-
Principal & Interest - LID 1108	96,013	93,241	115,019	87,697	84,925	75,596	-
<b>Total Expenditures</b>	<b>\$ 757,175</b>	<b>\$ 366,870</b>	<b>\$ 340,783</b>	<b>\$ 302,156</b>	<b>\$ 298,221</b>	<b>\$ 288,470</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ 51,433</b>	<b>\$ 73,436</b>	<b>\$ 29,630</b>	<b>\$ 2,276</b>	<b>\$ 3,995</b>	<b>\$ 149</b>	<b>\$ 149</b>
<b>Ending Fund Balance:</b>	<b>\$ 73,436</b>	<b>\$ 29,630</b>	<b>\$ 2,276</b>	<b>\$ 3,995</b>	<b>\$ 149</b>	<b>\$ 149</b>	<b>\$ 149</b>
<b>FUND 203 POLICE FACILITY DEBT SERVICE</b>							
<i>REVENUES:</i>							
Interest Earnings	279	-	-	-	-	-	-
Transfer In From Fund 001 General	141,185	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 141,464</b>	<b>\$ -</b>					
<i>EXPENDITURES:</i>							
Principal & Interest -	141,464	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 141,464</b>	<b>\$ -</b>					
<b>Beginning Fund Balance:</b>	<b>\$ -</b>						
<b>Ending Fund Balance:</b>	<b>\$ -</b>						

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 204 SEWER PROJECT DEBT SERVICE</b>							
<i>REVENUES:</i>							
Sewer Charges	376,081	435,027	500,489	555,947	616,257	540,000	265,299
Interest Earnings	2,609	1,751	1,976	2,170	4,293	-	2,319
Sanitary Side Sewer Connection Home Loan Repayment	-	-	-	2,403	19,234	-	4,411
<b>Total Revenues</b>	<b>\$ 378,690</b>	<b>\$ 436,778</b>	<b>\$ 502,465</b>	<b>\$ 560,520</b>	<b>\$ 639,784</b>	<b>\$ 540,000</b>	<b>\$ 272,029</b>
<i>EXPENDITURES:</i>							
Principal & Interest	92,176	248,389	408,902	462,533	460,725	458,435	458,435
Transfer To Fund 311 Sewer Capital	-	-	-	750,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 92,176</b>	<b>\$ 248,389</b>	<b>\$ 408,902</b>	<b>\$ 1,212,533</b>	<b>\$ 460,725</b>	<b>\$ 458,435</b>	<b>\$ 458,435</b>
<b>Beginning Fund Balance:</b>	<b>\$ 412,736</b>	<b>\$ 699,250</b>	<b>\$ 887,639</b>	<b>\$ 981,203</b>	<b>\$ 329,191</b>	<b>\$ 508,250</b>	<b>\$ 508,250</b>
<b>Ending Fund Balance:</b>	<b>\$ 699,250</b>	<b>\$ 887,639</b>	<b>\$ 981,203</b>	<b>\$ 329,191</b>	<b>\$ 508,250</b>	<b>\$ 589,815</b>	<b>\$ 321,844</b>
<b>FUND 251 LOCAL IMPROVEMENT DISTRICT (LID) GUARANTY DEBT SERVICE</b>							
<i>REVENUES:</i>							
Interest Earnings	1,883	915	670	307	1,075	-	562
<b>Total Revenues</b>	<b>\$ 1,883</b>	<b>\$ 915</b>	<b>\$ 670</b>	<b>\$ 307</b>	<b>\$ 1,075</b>	<b>\$ -</b>	<b>\$ 562</b>
<i>EXPENDITURES:</i>							
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ 387,009</b>	<b>\$ 388,892</b>	<b>\$ 389,807</b>	<b>\$ 390,476</b>	<b>\$ 390,783</b>	<b>\$ 391,858</b>	<b>\$ 391,858</b>
<b>Ending Fund Balance:</b>	<b>\$ 388,892</b>	<b>\$ 389,807</b>	<b>\$ 390,476</b>	<b>\$ 390,783</b>	<b>\$ 391,858</b>	<b>\$ 391,858</b>	<b>\$ 392,420</b>
<b>FUND 301 GENERAL GOVERNMENT CAPITAL</b>							
<i>REVENUES:</i>							
Interest Earnings	(601)	2,794	488	322	276	-	0
Contributions/Donations	-	5,000	100,000	-	-	-	-
GO Bond Proceeds	2,742,361	-	-	-	-	-	-
Transfer In From Fund 001 General	2,550,000	150,000	50,000	-	-	-	-
Transfer In From Fund 180 Narcotics Seizure	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,291,760</b>	<b>\$ 157,794</b>	<b>\$ 150,488</b>	<b>\$ 322</b>	<b>\$ 276</b>	<b>\$ -</b>	<b>\$ 0</b>
<i>EXPENDITURES:</i>							
Capital	4,172,124	269,094	31,721	-	-	-	-
Transfer to Fund 001 General Fund	-	-	-	-	398,392	-	-
Transfer To Fund 190	334,308	-	-	-	-	-	-
Transfer To Fund 311	-	-	-	-	-	-	-
Transfer To Fund 502 City Hall Services	-	115,000	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,506,432</b>	<b>\$ 384,094</b>	<b>\$ 31,721</b>	<b>\$ -</b>	<b>\$ 398,392</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ (279,725)</b>	<b>\$ 505,602</b>	<b>\$ 279,303</b>	<b>\$ 398,070</b>	<b>\$ 398,392</b>	<b>\$ 276</b>	<b>\$ 276</b>
<b>Ending Fund Balance:</b>	<b>\$ 505,602</b>	<b>\$ 279,303</b>	<b>\$ 398,070</b>	<b>\$ 398,392</b>	<b>\$ 276</b>	<b>\$ 276</b>	<b>\$ 276</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 311 SEWER CAPITAL PROJECT</b>							
<i>REVENUES:</i>							
Grants	741,551	1,656,811	672,769	-	-	-	-
Charges for Services & Fees	58,125	-	-	-	-	-	-
Interest Earnings	8,875	2,574	111	335	153	-	(29)
Contributions/Donations	227,441	12,060	44,160	21,514	-	-	-
Public Works Trust Fund Loan	2,500,000	2,078,000	1,262,000	-	-	185,650	-
Transfer In From Fund 190 Grants	-	13,477	242,604	-	-	-	-
Transfer In From Fund 301 General Gov't CIP	-	-	-	-	-	-	-
Transfer In From Fund 401 Surface Water Mgmt	134,594	-	194,300	-	-	-	-
Transfer In From Fund 204 Sewer Project Debt	-	-	-	750,000	-	-	-
<b>Total Revenues</b>	<b>\$ 3,670,587</b>	<b>\$ 3,762,921</b>	<b>\$ 2,415,945</b>	<b>\$ 771,849</b>	<b>\$ 153</b>	<b>\$ 185,650</b>	<b>\$ (29)</b>
<i>EXPENDITURES:</i>							
Capital	3,400,812	5,552,073	2,417,988	613,553	63,947	184,830	3,675
Transfer To Fund 001 General	-	-	2,733	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,400,812</b>	<b>\$ 5,552,073</b>	<b>\$ 2,420,721</b>	<b>\$ 613,553</b>	<b>\$ 63,947</b>	<b>\$ 184,830</b>	<b>\$ 3,675</b>
<b>Beginning Fund Balance:</b>	<b>\$ 1,555,859</b>	<b>\$ 1,825,634</b>	<b>\$ 36,483</b>	<b>\$ 31,706</b>	<b>\$ 190,002</b>	<b>\$ 126,208</b>	<b>\$ 126,208</b>
<b>Ending Fund Balance:</b>	<b>\$ 1,825,634</b>	<b>\$ 36,483</b>	<b>\$ 31,706</b>	<b>\$ 190,002</b>	<b>\$ 126,208</b>	<b>\$ 127,028</b>	<b>\$ 122,505</b>
<b>FUND 312 SANITARY SEWER CONNECTION CAPITAL</b>							
<i>REVENUES:</i>							
Sewer Availability Charge	-	-	-	238,686	378,932	372,530	95,110
Interest Earnings	-	-	-	-	489	-	286
Proceeds From Lien	-	-	-	-	4,196	-	1,118
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 238,686</b>	<b>\$ 383,617</b>	<b>\$ 372,530</b>	<b>\$ 96,514</b>
<i>EXPENDITURES:</i>							
Capital	-	-	-	56,821	44,795	92,290	13,046
Transfer To Fund	-	-	-	876	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,697</b>	<b>\$ 44,795</b>	<b>\$ 92,290</b>	<b>\$ 13,046</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,989</b>	<b>\$ 519,811</b>	<b>\$ 519,811</b>
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,989</b>	<b>\$ 519,811</b>	<b>\$ 800,051</b>	<b>\$ 603,278</b>
<b>FUND 351 LOCAL IMPROVEMENT DISTRICT (LID) CAPITAL</b>							
<i>REVENUES:</i>							
Interest Earnings	-	-	-	-	-	-	-
LID Bond Assessment	-	-	-	-	-	-	-
Transfer In From Fund 102 Street Capital	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>EXPENDITURES:</i>							
Capital	-	-	-	-	-	-	-
Transfer To Fund 202	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 401 SURFACE WATER MANAGEMENT</b>							
<i>REVENUES:</i>							
Charges for Services & Fees	2,847,354	2,650,221	2,718,958	2,732,964	2,720,766	2,322,840	1,445,391
Interest Earnings	89,895	68,096	77,747	24,183	24,555	19,300	606
<b>Subtotal Operating Revenues</b>	<b>\$ 2,937,249</b>	<b>\$ 2,718,317</b>	<b>\$ 2,796,705</b>	<b>\$ 2,757,147</b>	<b>\$ 2,745,321</b>	<b>\$ 2,342,140</b>	<b>\$ 1,445,997</b>
<i>EXPENDITURES:</i>							
Geographical Information Services	-	-	-	-	26,562	-	14,323
Storm Drainage	1,730,416	1,341,511	1,930,105	1,815,233	1,774,893	2,594,417	832,232
Transfer to Fund 001 General Admin Support	252,140	252,340	259,700	269,700	269,700	284,700	134,850
Contribution to Fleet & Equipment Reserves	14,181	12,715	17,750	-	17,750	17,750	17,750
<b>Subtotal Operating Expenditures</b>	<b>\$ 1,996,737</b>	<b>\$ 1,606,567</b>	<b>\$ 2,207,555</b>	<b>\$ 2,084,933</b>	<b>\$ 2,088,905</b>	<b>\$ 2,896,867</b>	<b>\$ 999,155</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 940,512</b>	<b>\$ 1,111,750</b>	<b>\$ 589,151</b>	<b>\$ 672,214</b>	<b>\$ 656,416</b>	<b>\$ (554,727)</b>	<b>\$ 446,842</b>
<i>OTHER FINANCING SOURCES:</i>							
Grants	89,047	44,675	425,419	143,043	913,296	506,489	25,118
Contributions/Donations	-	-	169	672	-	-	-
Judgments, Settlements/Miscellaneous	3,650	853	-	-	320	-	6,540
Interfund Loan Interest	-	-	-	1,706	-	-	-
Proceeds from Sale of Assets/Capital Lease	4,066	-	3,114	-	-	-	-
Transfer In From Fund 001 General	12,049	-	-	22,065	-	-	-
Transfer In From Fund 102 Street Capital	-	38,500	-	-	300,000	487,975	-
Transfer In From Fund 190 Grant	-	12,792	198,671	4,834	-	-	-
Transfer In From Fund 501 Fleet & Equipment	-	-	-	-	-	31,237	-
<b>Subtotal Other Financing Sources</b>	<b>\$ 108,812</b>	<b>\$ 96,820</b>	<b>\$ 627,373</b>	<b>\$ 172,319</b>	<b>\$ 1,213,617</b>	<b>\$ 1,025,701</b>	<b>\$ 31,657</b>
<i>OTHER FINANCING USES:</i>							
Interfund Loan	-	-	-	-	-	-	-
Capital	2,497,722	3,791,704	1,730,146	1,371,826	2,293,616	1,612,667	312,467
Transfer To Fund 101 Street O&M	47,173	-	11,379	6,325	-	-	-
Transfer To Fund 102 Street Capital	479,669	1,611,330	395,949	704,882	108,004	1,727,750	-
Transfer To Fund 311 Sewer Capital	134,594	-	194,300	-	-	-	-
<b>Subtotal Other Financing Uses</b>	<b>\$ 3,159,158</b>	<b>\$ 5,403,033</b>	<b>\$ 2,331,774</b>	<b>\$ 2,083,033</b>	<b>\$ 2,401,620</b>	<b>\$ 3,340,417</b>	<b>\$ 312,467</b>
<b>Total Revenues and Other Sources</b>	<b>\$ 3,046,061</b>	<b>\$ 2,815,136</b>	<b>\$ 3,424,078</b>	<b>\$ 2,929,466</b>	<b>\$ 3,958,937</b>	<b>\$ 3,367,841</b>	<b>\$ 1,477,654</b>
<b>Total Expenditures and other Uses</b>	<b>\$ 5,155,895</b>	<b>\$ 7,009,600</b>	<b>\$ 4,539,329</b>	<b>\$ 4,167,966</b>	<b>\$ 4,490,525</b>	<b>\$ 6,237,284</b>	<b>\$ 1,311,621</b>
<b>Beginning Fund Balance:</b>	<b>\$ 15,394,768</b>	<b>\$ 13,284,934</b>	<b>\$ 9,090,470</b>	<b>\$ 7,975,056</b>	<b>\$ 6,736,556</b>	<b>\$ 6,204,969</b>	<b>\$ 6,204,969</b>
<b>Ending Fund Balance:</b>	<b>\$ 13,284,934</b>	<b>\$ 9,090,470</b>	<b>\$ 7,975,219</b>	<b>\$ 6,736,556</b>	<b>\$ 6,204,969</b>	<b>\$ 3,335,526</b>	<b>\$ 6,371,002</b>

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014	
						Revised Budget	YTD Actual
<b>FUND 501 VEHICLE &amp; EQUIPMENT RESERVE</b> <b>Years 2009 - 2012 Unreconcilable without tremendous effort.</b>							
<i>REVENUES:</i>							
Replacement Reserves Collections					938,150	1,098,970	477,996
Interest Earnings					15,576	-	(76)
Insurance Recovery					76,781	75,000	-
Proceeds From Sale of Assets					17,213	49,000	30,125
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,047,720</b>	<b>\$ 1,222,970</b>	<b>\$ 508,045</b>
<i>EXPENDITURES:</i>							
Other City Departments					28	-	-
Capital Purchases					672,917	1,143,600	74,959
Transfer to Fund 001 General					-	1,074,959	-
Transfer to Fund 401 Surface Water Management					-	31,237	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 672,945</b>	<b>\$ 2,249,796</b>	<b>\$ 74,959</b>
<b>Beginning Fund Balance:</b>							
					<b>\$ 4,718,971</b>	<b>\$ 5,093,746</b>	<b>\$ 5,093,746</b>
<b>Ending Fund Balance:</b>							
					<b>\$ 5,093,746</b>	<b>\$ 4,066,920</b>	<b>\$ 5,526,832</b>
<b>FUND 502 CITY HALL FACILITY SERVICES &amp; RESERVE</b>							
<i>REVENUES:</i>							
Interest Earnings	1,116	1,704	1,070	878	722	-	578
Transfer In From Fund 001 General	102,000	-	115,000	-	-	-	-
Transfer In From Fund 301 General Govt CIP	-	115,000	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 103,116</b>	<b>\$ 116,704</b>	<b>\$ 116,070</b>	<b>\$ 878</b>	<b>\$ 722</b>	<b>\$ -</b>	<b>\$ 578</b>
<i>EXPENDITURES:</i>							
City Hall Facility	-	1	-	-	-	6,300	3
Capital Projects	7,305	55	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,305</b>	<b>\$ 56</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,300</b>	<b>\$ 3</b>
<b>Beginning Fund Balance:</b>							
	<b>\$ 122,713</b>	<b>\$ 218,523</b>	<b>\$ 335,172</b>	<b>\$ 451,242</b>	<b>\$ 452,120</b>	<b>\$ 452,120</b>	<b>\$ 452,842</b>
<b>Ending Fund Balance:</b>							
	<b>\$ 218,523</b>	<b>\$ 335,172</b>	<b>\$ 451,242</b>	<b>\$ 452,120</b>	<b>\$ 452,842</b>	<b>\$ 445,820</b>	<b>\$ 453,417</b>

# Financial Report – 2<sup>nd</sup> Quarter, 2014

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City Council

September 15, 2014



# Introduction

- Covers year-to-date June 30, 2014
- Includes the July 2014 budget adjustment
- New items added:
  - Additional reporting on CDBG
  - Additional reporting on Transportation Capital Projects
- Future Items:
  - Franchise Fees
  - Business License Activity
  - Permit Activity

## General/Street O&M Funds

### – Operating Revenues

- Year-to-date operating revenues total \$18.2M which represents 52.4% of the annual budget
  - Property tax year-to-date collections of \$3.5M accounts for 55.3% of the annual budget due to the slightly low annual budget estimate of \$6.3M compared to actual 2013 annual collections of \$6.3M.
  - Parks sales tax year-to-date collections of \$237K accounts for 59.3% of the annual budget due to the low annual budget estimate of \$400K compared to actual 2013 annual collections of \$458K.
  - Admissions tax year-to-date collections of \$324K accounts for 68.6% of the annual budget due to the low annual budget estimate of \$473K compared to the actual 2013 annual collections of \$641K.

## General/Street O&M Funds

### – Operating Revenues

- Franchise fees year-to-date collections of \$1.6M accounts for 75.5% of the annual budget due to the low annual budget estimate of \$2.2M compared to actual 2013 annual revenues of \$3.2M.
- License & permit fees year-to-date collections of \$317K accounts for 80.8% of the annual budget due to the low annual budget estimate of \$393K compared to actual 2013 annual revenues of \$468K.

## General/Street O&M Funds

### – Operating Revenues

- The increases in the previous revenues will help offset the following anticipated shortfalls compared to budget:
  - Utility tax year-to-date collections of \$3.0M accounts for 48.7% of the annual budget due to the slightly high annual budget estimate of \$6.2M compared to the actual 2013 annual collections of \$5.9M.
  - Gambling tax year-to-date collections of \$1.2M accounts for 45% of the annual budget due to the high annual budget estimate of \$2.7M compared to the actual 2013 annual collections of \$2.4M.
  - Development services fees year-to-date collections of \$532K accounts for 37.1% of the annual budget due to the high annual budget estimate of \$1.4M compared to actual 2013 annual revenues of \$860K.

## General/Street O&M Funds

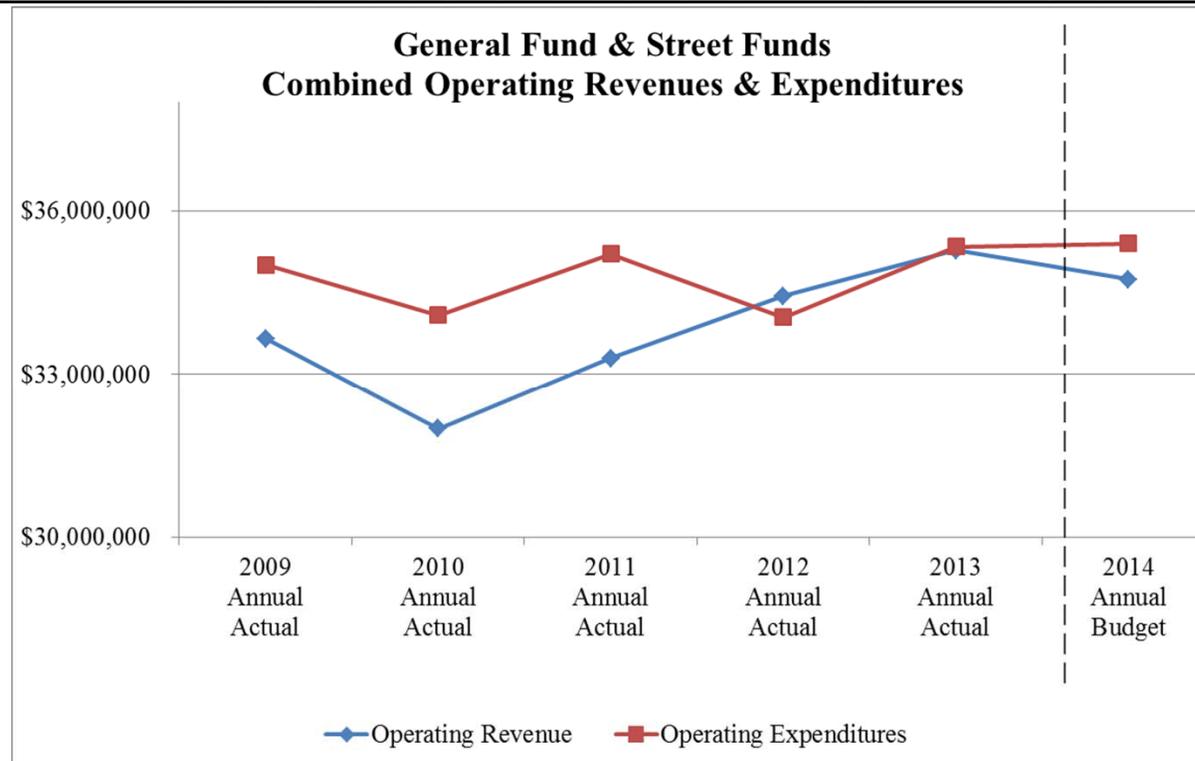
### – Operating Expenditures

- Year-to-date operating expenditures total \$17.4M which represents 49.1% of the annual budget
  - City Council year-to-date expenditures of \$57K accounts for 58.5% of the annual budget due to timing of incurring costs for membership dues, travel & training and professional services.
  - City Manager year-to-date expenditures of \$246K accounts for 52.6% of the annual budget due to the low budget estimate for the lobbyist contract compared to actual costs.
  - Administrative Services year-to-date expenditures of \$2.06M accounts for 68.6% of the annual budget due to the annual risk management assessment to WCIA (Washington Cities Insurance Authority).

## General/Street O&M Funds

### - Operating Revenues & Expenditures

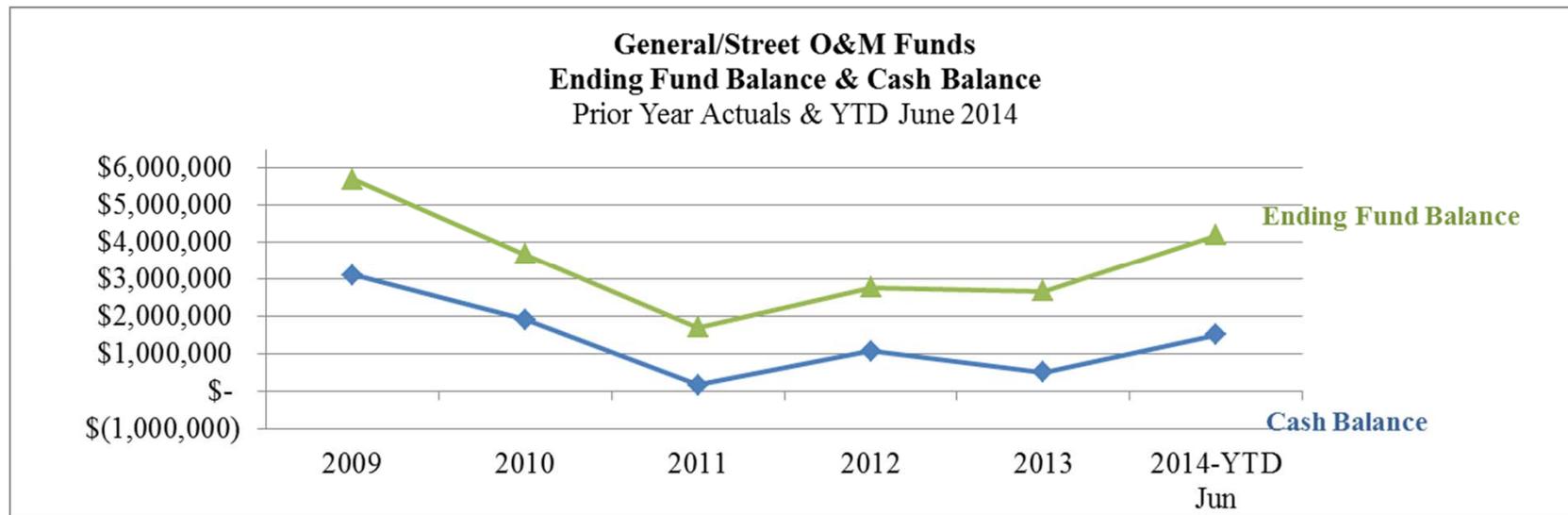
General & Street O&M Funds	2009 Annual Actual	2010 Annual Actual	2011 Annual Actual	2012 Annual Actual	2013 Annual Actual	2014 Annual Budget
Operating Revenue	\$ 33,662,000	\$ 31,992,000	\$ 33,299,000	\$ 34,444,000	\$ 35,284,000	\$34,747,000
Operating Expenditures	\$35,013,000	\$34,088,000	\$35,214,000	\$34,051,000	\$35,348,000	\$35,404,000
<b>Operating Income / (Loss)</b>	<b>(\$1,351,000)</b>	<b>(\$2,096,000)</b>	<b>(\$1,915,000)</b>	<b>\$393,000</b>	<b>(\$64,000)</b>	<b>(\$657,000)</b>



## General/Street O&M Funds

### - Ending Fund Balance & Cash Balance

Year	Total Ending Fund Balance	Cash	Investments	Total
2009	\$ 5,694,825	1,590,235	1,512,518	3,102,753
2010	\$ 3,667,466	1,906,000	-	1,906,000
2011	\$ 1,695,324	173,142	-	173,142
2012	\$ 2,771,200	1,072,852	-	1,072,852
2013	\$ 2,663,648	505,801	-	505,801
2014-YTD Jun	\$ 4,184,019	1,506,133	-	1,506,133



## General/Street O&M Funds – Ending Fund Balance Reserves

- Financial Integrity
- 12% of operating revenues equates to roughly \$4.2M
  - 2% General Fund Contingency
  - 5% Ending Fund Balance Reserves
  - 5% Strategic Reserves
- Excess revenues and expenditure savings → increase ending fund balance
- Goal date for meeting target is no later than 2016

# Property Tax

Property Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
		Budget	Actual	Change from 2013		2014 Actual vs Budget	
				\$	%	\$	%
Jan	\$ 102,245	\$ 88,232	\$ 92,779	\$ (9,466)	-9.3%	\$ 4,547	5.2%
Feb	433,439	283,490	403,847	(29,592)	-6.8%	120,357	42.5%
Mar	1,945,434	2,184,049	2,183,114	237,680	12.2%	(935)	0.0%
Apr	896,437	751,251	742,622	(153,815)	-17.2%	(8,629)	-1.1%
May	16,703	27,737	29,967	13,264	79.4%	2,230	8.0%
Jun	28,818	28,315	37,206	8,388	29.1%	8,891	31.4%
Jul	43,108	34,455		-	-	-	-
Aug	217,489	157,499		-	-	-	-
Sep	1,869,723	2,040,886		-	-	-	-
Oct	702,704	636,295		-	-	-	-
Nov	9,048	35,416		-	-	-	-
Dec	30,671	38,374		-	-	-	-
<b>YTD Total</b>	<b>\$ 3,423,075</b>	<b>\$3,363,074</b>	<b>\$3,489,535</b>	<b>\$ 66,460</b>	<b>1.9%</b>	<b>\$ 126,461</b>	<b>3.8%</b>
<b>Annual Total</b>	<b>\$6,295,819</b>	<b>\$6,306,000</b>					

# Sales Tax

Sales Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
				Change from 2013		2014 Actual vs Budget	
		Budget	Actual	\$	%	\$	%
Jan	\$ 588,783	\$ 562,385	\$ 599,289	10,506	1.8%	36,904	6.6%
Feb	665,316	635,979	660,758	(4,558)	-0.7%	24,778	3.9%
Mar	758,783	716,372	715,740	(43,043)	-5.7%	(633)	-0.1%
Apr	681,641	637,495	646,843	(34,798)	-5.1%	9,348	1.5%
May	698,333	646,320	710,434	12,101	1.7%	64,114	9.9%
Jun	735,824	723,758	720,391	(15,433)	-2.1%	(3,367)	-0.5%
Jul	669,832	658,426		-	-	-	-
Aug	650,171	667,855		-	-	-	-
Sep	685,216	711,881		-	-	-	-
Oct	632,657	652,593		-	-	-	-
Nov	619,860	625,319		-	-	-	-
Dec	754,032	761,613		-	-	-	-
<b>YTD Total</b>	<b>\$ 4,128,680</b>	<b>\$ 3,922,311</b>	<b>\$ 4,053,455</b>	<b>\$ (75,225)</b>	<b>-1.8%</b>	<b>\$ 131,144</b>	<b>3.3%</b>
<b>Annual Total</b>	<b>\$ 8,140,450</b>	<b>\$ 8,000,000</b>					

# Sales Tax

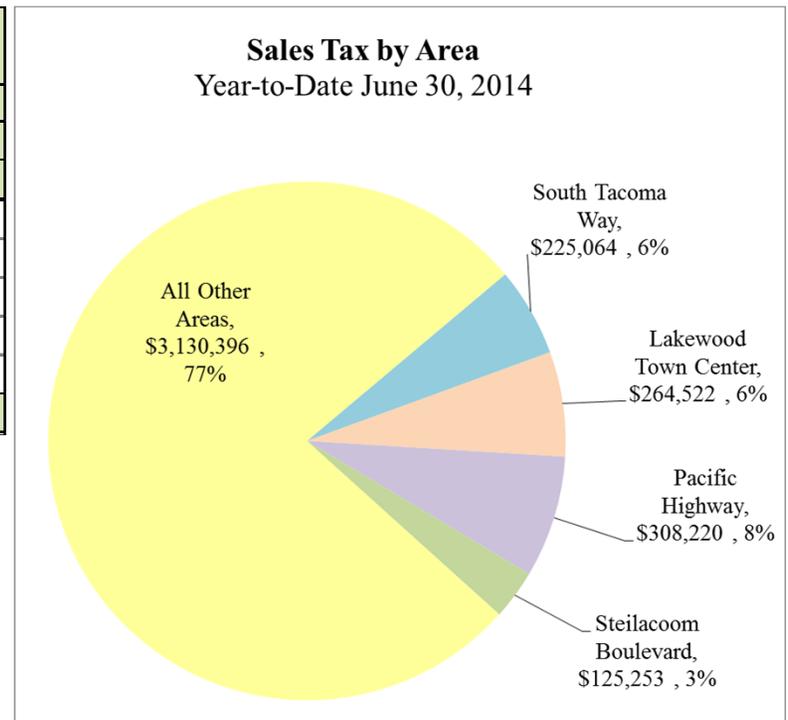
Sales & Use Tax by Sector				
Sector	Year-To-Date		Favorable/(Unfavorable) Change from 2013	
	2013	2014	\$	%
	Retail Trade	\$ 2,023,213	\$ 1,897,623	\$ (125,590)
Services	949,795	970,022	20,227	2.1%
Construction	537,445	458,879	(78,566)	-14.6%
Wholesale Trade	166,084	197,744	31,660	19.1%
Information	187,460	217,577	30,117	16.1%
Finance, Insurance, Real Estate	144,140	140,167	(3,973)	-2.8%
Manufacturing	65,821	82,604	16,783	25.5%
Government	31,286	60,213	28,927	92.5%
Other	22,942	27,438	4,496	19.6%
Transportation/Utilities	496	1,188	692	139.5%
<b>Total</b>	<b>\$ 4,128,682</b>	<b>\$ 4,053,455</b>	<b>\$ (75,227)</b>	<b>-1.8%</b>

**Sales Tax by Sector**  
Year-to-Date June 30, 2014



# Sales Tax

Sales & Use Tax by Area				
Area	Year-To-Date		Favorable/(Unfavorable)	
	2013	2014	Change from 2013	
			\$	%
South Tacoma Way	\$ 322,380	\$ 225,064	\$ (97,316)	-30.2%
Lakewood Town Center	285,143	264,522	(20,621)	-7.2%
Pacific Highway	316,617	308,220	(8,397)	-2.7%
Steilacoom Boulevard	127,345	125,253	(2,092)	-1.6%
All Other Areas	3,077,195	3,130,396	53,201	1.7%
<b>Total</b>	<b>\$ 4,128,680</b>	<b>\$ 4,053,455</b>	<b>\$ (75,225)</b>	<b>-1.8%</b>



## Sales Tax

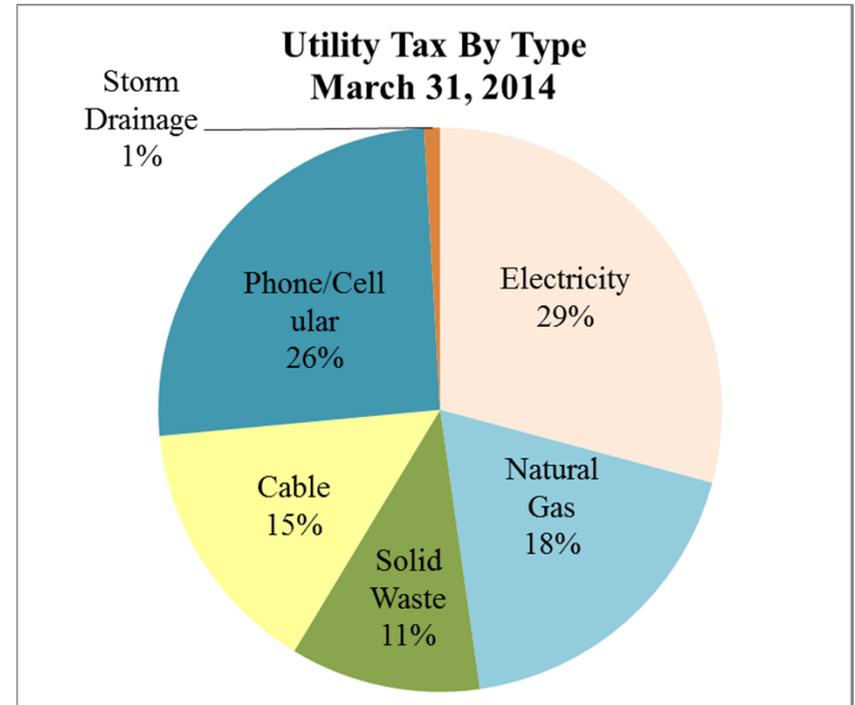
<b>Top 10 Taxpayers</b>				
<b>Sector</b>	<b>Year-To-Date June 30</b>		<b>Favorable/(Unfavorable)</b>	
			<b>Change from 2013</b>	
	<b>2013</b>	<b>2014</b>	<b>\$</b>	<b>%</b>
Information	\$ 41,549	\$ 43,048	\$ 1,499	3.6%
Finance, Insurance, Real Estate	\$ 35,911	\$ 40,904	4,993	13.9%
Motor Vehicle and Parts Dealer	\$ 164,747	\$ 151,905	(12,842)	-7.8%
General Merchandise Stores	\$ 349,534	\$ 294,478	(55,056)	-15.8%
Food Services, Drinking Places	42,104	40,423	(1,681)	-4.0%
Food and Beverage Stores	41,171	40,820	(351)	-0.9%
Construction of Buildings	102,979	104,342	1,363	1.3%
Clothing and Accessories	41,538	41,454	(84)	-0.2%
Building Material and Garden	96,116	98,987	2,871	3.0%
<b>Total</b>	<b>\$ 915,649</b>	<b>\$ 856,361</b>	<b>\$ (59,288)</b>	<b>-6.5%</b>

# Utility Tax

Utility Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
		Budget	Actual	Change from 2013		2014 Actual vs Budget	
				\$	%	\$	%
Jan	\$ 536,622	\$ 571,526	\$ 605,440	\$ 68,818	12.8%	\$ 33,914	5.9%
Feb	478,022	523,073	473,272	(4,750)	-1.0%	(49,801)	-9.5%
Mar	525,479	674,138	532,688	7,209	1.4%	(141,450)	-21.0%
Apr	629,278	433,950		-	-	-	-
May	542,264	564,639		-	-	-	-
Jun	482,544	610,127		-	-	-	-
Jul	351,102	386,445		-	-	-	-
Aug	506,145	496,934		-	-	-	-
Sep	461,243	411,791		-	-	-	-
Oct	294,459	443,177		-	-	-	-
Nov	461,243	440,660		-	-	-	-
Dec	631,454	672,939		-	-	-	-
<b>YTD Total</b>	<b>\$ 1,540,123</b>	<b>\$ 1,768,738</b>	<b>\$ 1,611,400</b>	<b>\$71,277</b>	<b>4.6%</b>	<b>\$ (157,338)</b>	<b>-8.9%</b>
<b>Annual Total</b>	<b>\$ 5,899,854</b>	<b>\$ 6,229,400</b>					

# Utility Tax

Utility Tax by Type				
Type	2013 Actual	2014		Actual as % of Budget
		Budget	YTD Actual	
Electricity	\$ 1,602,288	\$ 1,385,600	\$ 470,055	33.9%
Natural Gas	762,036	1,200,000	299,298	24.9%
Solid Waste	740,532	665,000	175,984	26.5%
Cable	942,278	703,800	239,367	34.0%
Phone/Cellular	1,689,516	2,100,000	412,100	19.6%
Storm Drainage	163,204	175,000	14,597	8.3%
<b>Total</b>	<b>\$5,899,854</b>	<b>\$6,229,400</b>	<b>\$1,611,401</b>	<b>25.9%</b>



## Gambling Tax

Gambling Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
				Change from 2013		2014 Actual vs Budget	
		Budget	Actual	\$	%	\$	%
Jan	\$ 224,136	\$ 239,597	\$ 195,538	\$ (28,598)	-12.8%	\$ (44,059)	-18.4%
Feb	234,642	261,191	194,147	(40,495)	-17.3%	(67,044)	-25.7%
Mar	198,324	234,719	238,262	39,938	20.1%	3,543	1.5%
Apr	202,922	226,335	213,208	10,286	5.1%	(13,127)	-5.8%
May	207,948	207,769	202,674	(5,274)	-2.5%	(5,095)	-2.5%
Jun	189,331	223,334	181,125	(8,206)	-4.3%	(42,209)	-18.9%
Jul	209,906	220,584		-	-	-	-
Aug	192,726	217,017		-	-	-	-
Sep	211,389	235,390		-	-	-	-
Oct	189,421	206,342		-	-	-	-
Nov	179,572	219,828		-	-	-	-
Dec	193,734	227,893		-	-	-	-
<b>YTD Total</b>	<b>\$1,257,304</b>	<b>\$1,392,946</b>	<b>\$1,224,954</b>	<b>\$ (32,350)</b>	<b>-2.6%</b>	<b>\$ (167,992)</b>	<b>-12.1%</b>
<b>Annual Total</b>	<b>\$2,434,051</b>	<b>\$2,720,000</b>					

# Admissions Tax

Admissions Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
				Change from 2013		2014 Actual vs Budget	
		Budget	Actual	\$	%	\$	%
Jan	\$ 43,295	\$ 37,427	\$ 53,560	\$ 10,265	23.7%	\$ 16,133	43.1%
Feb	45,678	38,144	47,650	1,972	4.3%	9,506	24.9%
Mar	48,920	35,243	47,097	(1,823)	-3.7%	11,854	33.6%
Apr	55,687	40,248	55,369	(318)	-0.6%	15,121	37.6%
May	76,194	55,025	53,364	(22,830)	-30.0%	(1,661)	-3.0%
Jun	73,038	48,712	66,895	(6,143)	-8.4%	18,183	37.3%
Jul	65,646	44,401		-	-	-	-
Aug	30,319	25,194		-	-	-	-
Sep	35,343	26,225		-	-	-	-
Oct	40,180	41,083		-	-	-	-
Nov	58,282	43,776		-	-	-	-
Dec	68,571	37,020		-	-	-	-
<b>YTD Total</b>	<b>\$ 342,811</b>	<b>\$ 254,800</b>	<b>\$ 323,935</b>	<b>\$ (18,876)</b>	<b>-5.5%</b>	<b>\$ 69,135</b>	<b>27.1%</b>
<b>Annual Total</b>	<b>\$ 641,151</b>	<b>\$ 472,500</b>					

## Red Light/School Zone Enforcement

Photo Infraction - Red light/School Zone Enforcement								
Month	Year 2013			Year 2014			Favorable/(Unfavorable)	
	Gross Revenue	Vendor Payment	Net Revenue	Gross Revenue	Vendor Payment	Net Revenue	Net Revenue Change from 2013	
							\$	%
Jan	\$ 58,410	\$ 37,593	\$ 20,817	\$ 57,905	\$ 36,593	\$ 21,312	\$ 495	2.4%
Feb	66,685	37,593	29,093	63,261	36,593	26,668	(2,425)	-8.3%
Mar	70,575	37,593	32,982	56,692	36,593	20,099	(12,883)	-39.1%
Apr	67,061	37,593	29,468	60,035	37,593	22,442	(7,026)	-23.8%
May	63,441	37,593	25,848	59,634	37,593	22,041	(3,807)	-14.7%
Jun	76,071	37,593	38,479	57,842	33,593	24,249	(14,230)	-37.0%
Jul	69,939	36,593	33,346					
Aug	49,938	34,593	15,345					
Sep	72,071	37,593	34,479					
Oct	53,443	37,593	15,850					
Nov	79,956	37,593	42,363					
Dec	65,515	36,593	28,922					
<b>YTD Total</b>	<b>\$ 402,243</b>	<b>\$ 225,557</b>	<b>\$ 176,687</b>	<b>\$ 355,369</b>	<b>\$ 218,558</b>	<b>\$ 136,811</b>	<b>\$ (39,876)</b>	<b>-22.6%</b>
<b>Annual Total</b>	<b>\$ 793,105</b>	<b>\$ 446,114</b>	<b>\$ 346,991</b>					

## Fines & Forfeitures

<b>Fines &amp; Forfeitures</b>				
<b>Category</b>	<b>2013</b>	<b>2014 YTD June</b>		
		<b>Budget</b>	<b>Actual</b>	<b>Actual as % of Budget</b>
Admin, Filing, Copy, Forms, Legal Fees	\$ 57,388	\$ 31,350	\$ 32,230	102.8%
Detention & Correction Services	431,381	389,400	198,687	51.0%
Civil Penalties	12,206	-	5,681	n/a
Civil Infraction Penalties	839,061	906,300	419,898	46.3%
Civil Parking Infractions	12,307	39,200	4,426	11.3%
Criminal Traffic Misdemeanor Fines	40,853	51,500	17,338	33.7%
Criminal Non-Traffic Fines	13,874	26,700	4,358	16.3%
Court Cost Recoupment	30,969	42,210	13,818	32.7%
Interest/Other/Misc	76,589	2,250	50,168	2229.7%
<b>Total</b>	<b>\$ 1,514,628</b>	<b>\$ 1,488,910</b>	<b>\$ 746,606</b>	<b>50.1%</b>

## Community Development Recovery Ratio

Community & Economic Development - Licenses & Permits							
	2009	2010	2011	2012	2013	2014	
						Annual Budget	YTD June 30
<b>Operating Revenues:</b>							
Business Licenses	\$ 251,020	\$ 253,803	\$ 279,507	\$ 174,708	\$ 279,070	\$ 337,000	\$ 209,518
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	203,438
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	47,315
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	226,223
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	55,483
<b>Total Operating Revenue</b>	<b>\$1,253,775</b>	<b>\$1,068,131</b>	<b>\$1,240,650</b>	<b>\$1,201,050</b>	<b>\$1,142,539</b>	<b>\$ 1,772,785</b>	<b>\$ 741,978</b>
<b>Operating Expenditures:</b>							
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	141,387
Planning	806,750	747,322	793,082	822,696	680,926	683,900	333,687
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	474,863
<b>Total Operating Expenditures</b>	<b>\$2,154,170</b>	<b>\$1,875,373</b>	<b>\$1,857,022</b>	<b>\$1,634,780</b>	<b>\$1,812,117</b>	<b>\$ 1,804,040</b>	<b>\$ 949,938</b>
<b>Recovery Ratio</b>	<b>58%</b>	<b>57%</b>	<b>67%</b>	<b>73%</b>	<b>63%</b>	<b>98%</b>	<b>78%</b>

## Parks & Recreation Recovery Ratio

Parks, Recreation & Community Services							
Program	2009	2010	2011	2012	2013	2014	
						Budget	Actual YTD June
<b>Subtotal Direct Cost:</b>							
Revenues	\$ 783,334	\$ 835,262	\$ 743,299	\$ 664,846	\$ 729,470	\$ 657,040	\$ 305,008
Expenditures	\$ 1,363,316	\$ 1,348,306	\$ 1,450,394	\$ 1,510,770	\$ 1,424,912	\$ 1,446,220	\$ 633,438
General Fund Investment	\$ 579,982	\$ 513,044	\$ 707,095	\$ 845,925	\$ 695,442	\$ 789,180	\$ 328,430
Recovery Ratio	57%	62%	51%	44%	51%	45%	48%
<b>Administration (Indirect Cost):</b>							
Revenues (Parks Sales Tax)	\$ 47,806	\$ 57,781	\$ 49,842	\$ 50,104	\$ 55,618	\$ 47,560	\$ 15,679
Expenditures	\$ 206,632	\$ 205,359	\$ 204,221	\$ 209,047	\$ 196,770	\$ 195,160	\$ 97,414
General Fund Subsidy	\$ 158,826	\$ 147,579	\$ 154,379	\$ 158,943	\$ 141,152	\$ 147,600	\$ 81,735
Recovery Ratio	23%	28%	24%	24%	28%	24%	16%
<b>Total Direct &amp; Indirect Cost:</b>							
Revenues	\$ 831,140	\$ 893,043	\$ 793,141	\$ 714,950	\$ 785,087	\$ 704,600	\$ 320,687
Expenditures	\$ 1,569,948	\$ 1,553,665	\$ 1,654,615	\$ 1,719,818	\$ 1,621,682	\$ 1,641,380	\$ 730,852
General Fund Investment	\$ 738,808	\$ 660,623	\$ 861,475	\$ 1,004,868	\$ 836,595	\$ 936,780	\$ 410,165
Recovery Ratio	53%	57%	48%	42%	48%	43%	44%

## Street Capital Fund – Real Estate Excise Tax

Real Estate Excise Tax							
Month	2013 Actual	2014		Favorable/(Unfavorable)			
				Change from 2013		2014 Actual vs Budget	
		Budget	Actual	\$	%	\$	%
Jan	\$ 45,863	\$ 39,008	\$ 59,732	\$ 13,869	30.2%	\$ 20,724	53.1%
Feb	45,991	38,852	59,358	13,367	29.1%	20,506	52.8%
Mar	87,136	41,523	81,800	(5,336)	-6.1%	40,277	97.0%
Apr	108,131	43,091	58,690	(49,441)	-45.7%	15,599	36.2%
May	65,367	63,067	95,468	30,101	46.0%	32,401	51.4%
Jun	51,837	63,885	78,310	26,473	51.1%	14,425	22.6%
Jul	201,276	81,356		-	-	-	-
Aug	87,380	76,476		-	-	-	-
Sep	44,527	45,110		-	-	-	-
Oct	66,908	44,191		-	-	-	-
Nov	300,388	109,839		-	-	-	-
Dec	46,492	53,601		-	-	-	-
<b>YTD Total</b>	<b>\$ 404,326</b>	<b>\$ 289,426</b>	<b>\$ 433,358</b>	<b>\$ 29,032</b>	<b>7.2%</b>	<b>\$ 143,932</b>	<b>49.7%</b>
<b>Annual Total</b>	<b>\$1,151,297</b>	<b>\$ 700,000</b>					

## Street Capital Fund – Real Estate Excise Tax

Transaction Type			Major Transactions - 2014		
Exempt	Taxable	Total	Description	Sales Price	Net Tax
59	34	93	Single Family Residence	\$1,200,000	\$5,940
			Storage Warehouse 8601 38th Ave SW	\$1,325,000	\$6,559
			Storage Warehouse 9805 32nd Ave S	\$3,000,000	\$14,850
56	53	109	Single Family Residence	\$1,140,000	\$5,643
			Multi-Family Unit 12018 to 12020 47th Ave SW	\$2,084,800	\$10,320
55	59	114	Custer Square Retail 7402 to 7406 Custer Road SW	\$1,100,000	\$5,445
			Multi-Family Unit 12506 - 12510 98th Ave Ct SW	\$2,835,000	\$14,033
			Lakewood Center Motor Inn	\$3,700,000	\$18,315
54	60	114	n/a	n/a	n/a
61	67	128	Titus-Will Land 11445 Pacific Highway South	\$1,150,000	\$5,693
			Cherry Tree Apts 3422 South 86th St	\$5,124,000	\$25,364
55	65	120	n/a	n/a	n/a
<b>340</b>	<b>338</b>	<b>678</b>		<b>\$22,658,800</b>	<b>\$112,162</b>

Transaction Type			Major Transactions - 2013		
Exempt	Taxable	Total	Description	Sales Price	Net Tax
76	41	117	n/a	n/a	n/a
62	48	110	n/a	n/a	n/a
93	49	142	Lexington Apartment Complex	\$8,176,000	\$40,471
98	74	172	Multi-Family Complex located on Union Ave SW	\$860,000	\$4,257
			Single Family Residence	\$1,903,000	\$9,420
			Lakewood Colonial Center North	\$8,500,000	\$42,075
89	66	155	n/a	n/a	n/a
65	52	117	n/a	n/a	n/a
<b>483</b>	<b>330</b>	<b>813</b>		<b>\$19,439,000</b>	<b>\$96,223</b>

## Street Capital Fund – Projects

Street Capital Projects	Sources			Uses		
	Life-to-Date 2013	Annual Budget	YTD Actual	Life-to-Date 2013	Annual Budget	YTD Actual
Prior Year/Unallocated Capital Expenditures	n/a	1,159,990	680,271	n/a	1,173,491	241,709
Small Works/Minor Capital	-	110,000	-	-	120,000	5,848
Custer/John Dower Traffic Signal	31,210	560,000	293,136	49,416	575,000	406,816
Lakewood Station Connection	1,453,260	26,800	-	3,833,749	22,000	9,408
96th Street Roadway Improvements	859	-	-	859	46,647	-
City-wide Traffic Signal Management	84,468	913,032	-	103,450	913,032	57,596
Gravelly Lake Drive (100th to Bridgeport)	161,504	307,683	-	176,071	277,683	80,626
Bridgeport Way (83rd to 75th)	603,332	4,400,000	131,899	682,235	4,165,000	181,920
South Tacoma Way (SR512 to 96th)	192,959	2,570,000	50,099	189,302	2,810,000	95,554
Dower Elementary Safe Routes to Schools	309,386	15,000	(957)	361,739	15,000	-
Madigan Access Improvements	463,227	5,747,758	246,963	524,726	5,631,758	247,528
Camp Murray Gate Relocation	3,438	96,805	-	3,438	96,805	-
Bridgeport Way Overlay (112th to 59th)	797,902	-	4,325	1,161,096	-	2,555
City-Wide Safety Improvements - Traffic Signals	25,903	900,000	263,874	56,580	880,000	456,095
Steilacoom Boulevard Safety Improvements	62,703	2,342,297	-	69,523	2,061,297	34,799
South Tacoma Way (Steilacoom Blvd to 88th)	24,460	1,519,425	16,792	30,757	1,189,425	22,083
Bridgeport Way (JBLM - I-5)	4,419	3,800,000	40,439	5,330	3,660,000	52,233
LED Street Lights	-	2,380,000	-	70	2,375,000	1,810
112th-11th Bridgeport to Kendrick St	-	160,000	-	-	80,000	195
<b>Total</b>	<b>\$ 4,219,030</b>	<b>\$ 27,008,790</b>	<b>\$ 1,726,841</b>	<b>\$ 7,248,341</b>	<b>\$ 26,092,138</b>	<b>\$ 1,896,775</b>
<p style="text-align: right;">Beginning Fund Balance, Jan 1 \$ 841,124  Year-to-date Sources \$ 1,726,841  Year-to-date Uses \$ 1,896,775  Ending Fund Balance, YTD June 30 \$ 671,190</p>						

## Hotel/Motel Lodging Tax

Hotel/Motel Lodging Tax							
				Favorable/(Unfavorable)			
Month	2013	2014		Change from 2013		2014 Actual vs Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 48,326	\$ 30,174	\$ 31,153	(17,173)	-35.5%	979	3.2%
Feb	35,165	30,546	42,805	7,640	21.7%	12,259	40.1%
Mar	41,686	34,610	40,341	(1,345)	-3.2%	5,731	16.6%
Apr	38,482	33,591	33,783	(4,699)	-12.2%	192	0.6%
May	46,329	35,812	53,110	6,781	14.6%	17,298	48.3%
Jun	53,637	42,201	52,662	(975)	-1.8%	10,461	24.8%
Jul	60,837	48,589		-	-	-	-
Aug	62,050	47,046		-	-	-	-
Sep	48,131	46,813		-	-	-	-
Oct	36,863	30,938		-	-	-	-
Nov	31,695	26,166		-	-	-	-
Dec	33,808	23,514		-	-	-	-
<b>YTD</b>							
<b>Total</b>	<b>\$ 263,626</b>	<b>\$ 206,934</b>	<b>\$253,854</b>	<b>\$ (9,772)</b>	<b>-3.7%</b>	<b>\$ 46,920</b>	<b>22.7%</b>
<b>Annual</b>							
<b>Total</b>	<b>\$537,010</b>	<b>\$430,000</b>					

## Hotel/Motel Lodging Tax

Hotel/Motel Lodging Tax Expenditures by Program	2014	
	Annual Budget	YTD Actual thru June
Advertise Grant Application Open Periods/LTAC Meetings/Investment Fees		3
Lakewood Economic Dept - Program & Personnel	33,040	2,563
<b>Subtotal - Program Administration</b>	<b>33,040</b>	<b>2,566</b>
Asia Pacific Cultural Center (APCC)	5,000	-
Historic Fort Steilacoom Assoc.	8,000	-
Lakewold Gardens	45,000	9,874
Lakewood Chamber of Commerce	80,000	31,668
Lakewood Historical Society & Museum	39,500	16,133
Lakewood Parks & Rec Dept - Lakewood Farmers Market	10,000	8,848
Lakewood Parks & Rec Dept - SummerFEST	17,000	613
Lakewood Playhouse, Marketing	25,000	8,237
Lakewood Sister Cities Association	12,500	12,204
Tacoma Regional Convention + Visitor Bureau	45,000	35,542
Tacoma South Sound Sports Commission	50,000	27,205
<b>Subtotal - Tourism</b>	<b>337,000</b>	<b>150,326</b>
Lakewood Economic Dept - Promotion & Outreach (FRAUSE, Media Consultant)	24,000	10,000
Today in America - Promotional Video	-	
<b>Subtotal - Promotion</b>	<b>24,000</b>	<b>10,000</b>
Clover Park Technical College	101,850	101,850
<b>Subtotal - Capital</b>	<b>101,850</b>	<b>101,850</b>
<b>Total</b>	<b>\$ 495,890</b>	<b>\$ 264,742</b>

*Budget of \$495,890 reflects the actual allocation approved by the City Council.*

## Grants – CDBG & Other

Fund 190 Grants Summary	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
CDBG	\$ 1,212	\$ 174,836	\$ 186,464	\$ (10,417)
HOME	-	193,021	193,742	(721)
Nisqually Tribe Grant	-	12,056	500	11,556
STOP Domestic Violence Grant(Legal Dept)	-	8,257	8,257	-
Return to Unspent General Fund Source to General Fund	840,056	-	840,056	0
<b>Total</b>	<b>\$ 841,268</b>	<b>\$ 388,170</b>	<b>\$ 1,229,019</b>	<b>\$ 418</b>

## Grants – CDBG

Program Year	CDBG Entitlement Funding History
	Amount
2014	\$471,752
2013	\$481,598
2012	\$470,895
2011	\$577,790
2010	\$691,806
2009	\$641,051
2008	\$635,302
2007	\$660,268
2006	\$663,950
2005	\$741,650
2004	\$785,000
2003	\$806,000
2002	\$897,000
2001	\$943,000
2000	\$913,000
<b>Total</b>	<b>\$10,380,062</b>

## Grants – CDBG

Fund 190 Grants Summary	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
CDBG	\$ 1,212	\$ 174,836	\$ 186,464	\$ (10,417)
HOME	-	193,021	193,742	(721)
Nisqually Tribe Grant	-	12,056	500	11,556
STOP Domestic Violence Grant(Legal Dept)	-	8,257	8,257	-
Return to Unspent General Fund Source to General Fund	840,056	-	840,056	0
<b>Total</b>	<b>\$ 841,268</b>	<b>\$ 388,170</b>	<b>\$ 1,229,019</b>	<b>\$ 418</b>

## Grants – CDBG

Program Year	Major Home Repair Projects by Year		CDBG Down Payment Assistance Loans by Year	
	# of Projects	Amount	# of Projects	Amount
2014	-	-	-	-
2013	8	\$133,422	-	-
2012	9	\$106,857	-	-
2011	8	\$144,665	1	\$2,250
2010	13	\$252,547	2	\$8,619
2009	6	\$102,652	5	\$23,791
2008	3	\$36,539	4	\$19,379
2007	4	\$56,345	2	\$8,700
2006	6	\$67,556	1	\$7,000
2005	7	\$69,547	-	-
2004	4	\$36,058	3	\$14,901
2003	7	\$49,136	2	\$7,167
2002	3	19,999	-	-
2001	-	-	11	\$51,542
2000	-	-	1	\$5,000
<b>Total</b>	<b>78</b>	<b>\$1,075,323</b>	<b>32</b>	<b>\$148,349</b>

## Grants – CDBG

<b>CDBG - Down Payment Assistance Loans - Loans Receivable as of June 30, 2014</b>					
<b>Loan Number</b>	<b>Loan Amount</b>	<b>Total Principal Paid</b>	<b>Total Interest Paid</b>	<b>Ending Loan Balance</b>	
DPA-009	\$ 3,973.24	\$ -	\$ -	\$ 3,973.24	
DPA-011	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	
DPA-014	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	
DPA-024	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	
DPA-025	\$ 4,901.00	\$ -	\$ -	\$ 4,901.00	
DPA-027	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	
DPA-029	\$ 5,200.00	\$ -	\$ -	\$ 5,200.00	
DPA-033	\$ 2,550.00	\$ -	\$ -	\$ 2,550.00	
DPA-035	\$ 2,874.50	\$ -	\$ -	\$ 2,874.50	
DPA-041	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	
DPA-042	\$ 4,410.00	\$ -	\$ -	\$ 4,410.00	
DPA-044	\$ 2,091.00	\$ -	\$ -	\$ 2,091.00	
DPA-046	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	
DPA-048	\$ 1,619.00	\$ -	\$ -	\$ 1,619.00	
DPA-049	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	
DPA-050	\$ 2,250.00	\$ -	\$ -	\$ 2,250.00	
DPA-055	\$ 3,290.00	\$ -	\$ -	\$ 3,290.00	
	<b>\$ 76,158.74</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 76,158.74</b>	

# Grants – CDBG

CDBG - Major Home and Sewer Repair Loans - Loans Recievable as of June 30, 2014												
Loan Number	Loan Amount	Total Principal Paid	Total Interest Paid	Ending Loan Balance	Loan Number	Loan Amount	Last Name	First Name	Total Principal Paid	Total Interest Paid	Ending Loan Balance	
MHR-006	\$ 7,831.00	\$ 7,831.00	\$ -	\$ -	MHR-087	\$ 19,930.00	Pike	Lavetta	\$ 4,160.36	\$ -	\$ 15,769.64	
MHR-008	\$ 4,522.93	\$ 2,002.60	\$ -	\$ 2,520.33	MHR-088	\$ 21,124.46	Ross	Maggie	\$ -	\$ -	\$ 21,124.46	
MHR-009	\$ 7,956.00	\$ -	\$ -	\$ 7,956.00	MHR-089	\$ 3,474.17	Renshaw	Antoinette	\$ -	\$ -	\$ 3,474.17	
MHR-016	\$ 6,639.79	\$ -	\$ -	\$ 6,639.79	MHR-090	\$ 16,770.00	Hays	Adeline	\$ -	\$ -	\$ 16,770.00	
MHR-031	\$ 9,147.28	\$ -	\$ -	\$ 9,147.28	MHR-091	\$ 12,187.60	Owens	Tamara	\$ -	\$ -	\$ 12,187.60	
MHR-038	\$ 7,064.00	\$ -	\$ -	\$ 7,064.00	MHR-093	\$ 24,390.30	Colbert	Carolyn	\$ -	\$ -	\$ 24,390.30	
MHR-040	\$ 10,200.00	\$ -	\$ -	\$ 10,200.00	MHR-094	\$ 25,019.98	Champion	Betty	\$ -	\$ -	\$ 25,019.98	
MHR-046	\$ 9,696.58	\$ -	\$ -	\$ 9,696.58	MHR-095	\$ 26,489.52	Stanley	Gina	\$ -	\$ -	\$ 26,489.52	
MHR-047	\$ 12,000.00	\$ -	\$ -	\$ 12,000.00	MHR-098	\$ 22,292.71	Meador	Chuck	\$ -	\$ -	\$ 22,292.71	
MHR-052	\$ 11,926.98	\$ -	\$ -	\$ 11,926.98	MHR-099	\$ 19,414.35	Smith	Todd & Reiko	\$ -	\$ -	\$ 19,414.35	
MHR-053	\$ 11,858.02	\$ -	\$ -	\$ 11,858.02	MHR-100	\$ 18,857.81	Pitts	Mary & Delmar	\$ -	\$ -	\$ 18,857.81	
MHR-054	\$ 11,987.99	\$ -	\$ -	\$ 11,987.99	MHR-101	\$ 26,182.18	Santamour	Chris & Zoe	\$ -	\$ -	\$ 26,182.18	
MHR-055	\$ 10,126.34	\$ 2,000.00	\$ -	\$ 8,126.34	MHR-102	\$ 6,386.09	Meeks	Martha	\$ -	\$ -	\$ 6,386.09	
MHR-056	\$ 11,959.60	\$ 11,959.60	\$ -	\$ -	MHR-103	\$ 24,893.71	Hawkins	Ken & Sylvia	\$ -	\$ -	\$ 24,893.71	
MHR-061	\$ 11,777.37	\$ -	\$ -	\$ 11,777.37	MHR-105	\$ 25,000.00	Mazer	Irene	\$ -	\$ -	\$ 25,000.00	
MHR-062	\$ 18,389.85	\$ -	\$ -	\$ 18,389.85	MHR-106	\$ 28,912.87	Smith	Lena	\$ -	\$ -	\$ 28,912.87	
MHR-063	\$ 19,290.58	\$ -	\$ -	\$ 19,290.58	MHR-107	\$ 27,300.00	Lawson	Kerry	\$ 27,300.00	\$ -	\$ -	
MHR-064	\$ 6,887.59	\$ -	\$ -	\$ 6,887.59	MHR-112	\$ 12,230.15	Zarins	Nancy	\$ -	\$ -	\$ 12,230.15	
MHR-066	\$ 11,898.52	\$ -	\$ -	\$ 11,898.52	MHR-113	\$ 17,850.44	Nutter	Sally	\$ -	\$ -	\$ 17,850.44	
MHR-070	\$ 13,345.37	\$ -	\$ -	\$ 13,345.37	MHR-117	\$ 10,174.36	Hunsberger	Mary	\$ -	\$ -	\$ 10,174.36	
MHR-073	\$ 14,136.79	\$ 425.00	\$ -	\$ 13,711.79	MHR-118	\$ 29,775.00	Baker	Bernard	\$ -	\$ -	\$ 29,775.00	
MHR-075	\$ 14,397.20	\$ 447.50	\$ -	\$ 13,949.70	MHR-119	\$ 11,968.54	Palmore	Anne	\$ -	\$ -	\$ 11,968.54	
MHR-076	\$ 25,109.82	\$ -	\$ -	\$ 25,109.82	MHR-120	\$ 15,100.00	Jones	Robert & Jeann	\$ 453.00	\$ -	\$ 14,647.00	
MHR-077	\$ 12,596.64	\$ 173.75	\$ -	\$ 12,422.89	MHR-123	\$ 25,000.00	Meade	Alma	\$ 100.00	\$ -	\$ 24,900.00	
MHR-080	\$ 13,164.09	\$ 2,604.74	\$ -	\$ 10,559.35	MHR-124	\$ 18,400.00	Fennell	Peggy	\$ -	\$ -	\$ 18,400.00	
MHR-082	\$ 25,190.00	\$ -	\$ -	\$ 25,190.00	MHRS-01	\$ 7,150.00	Davidson	Kathryn	\$ -	\$ -	\$ 7,150.00	
MHR-083	\$ 26,231.61	\$ -	\$ -	\$ 26,231.61	MHRS-05	\$ 10,021.68	Renshaw	Antoinette	\$ -	\$ -	\$ 10,021.68	
MHR-085	\$ 22,448.54	\$ -	\$ -	\$ 22,448.54	MHRS-06	\$ 10,128.00	Sproge	Rory	\$ -	\$ -	\$ 10,128.00	
MHR-086	\$ 21,777.69	\$ -	\$ -	\$ 21,777.69	MHRS-07	\$ 8,694.14	Bush	Nancy	\$ -	\$ -	\$ 8,694.14	
					<b>Total</b>	<b>\$ 914,676.23</b>			<b>\$ 59,457.55</b>	<b>\$ -</b>	<b>\$ 855,218.68</b>	

## Grants – CDBG

Major Rehab Loans				
Calendar Year	# of Loan Repayments	# of Loans Written Off	Repayment Amount	Total Written Off
2013 *	1	1	\$1,638	\$25,662
2012	1	1	\$23,168	\$11,980
2011	1	1	\$7,302	\$8,000
2010	-	-	-	-
2009	1		\$8,000	-
2008	2		\$15,237	-
2007	1		\$12,554	-
2006	4		\$37,833	-
2005	3		\$20,452	-
2004	-			-
2003				-
2002				-
<b>Total</b>	<b>14</b>	<b>3</b>	<b>\$126,185</b>	<b>\$45,642</b>

\* Received partial repayment on short-sale of home.

## Grants – CDBG

Program Year	Home Rehabilitation Loans by Year	
	# of Projects	Amount
2014	-	-
2013	1	\$36,258
2012	4	\$201,175
2011	2	\$131,300
2010	3	\$178,130
2009	6	\$412,750
2008	8	\$289,765
2007	4	\$232,392
2006	7	\$379,452
2005	7	\$286,313
2004	9	\$395,478
2003	10	\$363,099
2002	5	\$155,471
2001	3	\$126,899
2000	1	\$40,000
<b>Total</b>	<b>70</b>	<b>\$3,228,482</b>

## Grants – CDBG

<b>CDBG - Economic Development Loan - Loans Recievable as of June 30, 2014</b>				
<b>Loan Number</b>	<b>Loan Amount</b>	<b>Total Principal Paid</b>	<b>Total Interest Paid</b>	<b>Ending Loan Balance</b>
EDBL-002	\$ 32,110.19	\$ 4,239.63	\$ 1,214.05	\$ 27,870.56
	<b>\$ 32,110.19</b>	<b>\$ 4,239.63</b>	<b>\$ 1,214.05</b>	<b>\$ 27,870.56</b>

## Grants – NSP

Neighborhood Stabilization Program	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Neighborhood Stabilization Program 1 (1)	\$ 171,345	\$ 141,022	\$ 141,022	\$ 171,345
Neighborhood Stabilization Program 3	-	96,032	96,032	-
<b>Total</b>	<b>\$ 171,345</b>	<b>\$ 237,054</b>	<b>\$ 237,054</b>	<b>\$ 171,345</b>

(1) The ending balance represents program income (liens from abatement).

## Grants – OEA/SSMCP

South Sound Military Communities Partnership / Office of Economic Adjustment	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
SSMCP (1)	\$ -	\$ 130,000	\$ 56,567	73,433
OEA 04 - Joint Base Lewis McChord Growth Plan (2)	28,652	45,559	48,539	25,672
OEA 05 - Joint Land Use Study	-	62,435	62,435	-
<b>Total</b>	<b>\$ 28,652</b>	<b>\$ 237,994</b>	<b>\$ 167,541</b>	<b>\$ 99,105</b>

(1) Ending balance represents balance of 2014 Partnership Participation.

(2) Ending balance represents balance of 2012 Partnership Participation.

## Grants – Public Safety

Public Safety Grants	Year-to-Date June 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Washington Auto Theft Prevention Authority (WAPTA)	\$ -	\$ 15,045	\$ 15,045	\$ -
Washinton Traffic Safety Commission (WTSC) Impaired Driving Emphasis	-	4,437	4,437	-
Washington Traffic Safety Commission (WTSC) Seatbelt Emphasis	-	-	-	-
Target Zero Team	-	4,574	4,574	-
Emergency Management	-	48,177	48,177	-
Byrne Justice Assistance Grant (JAG) - Therapeutic Justice	-	1,214	1,214	-
Byrne Justice Assistance Grant (JAG) - Metal Theft	-	-	-	-
Bullet Proof Vest Program	-	4,139	4,139	-
Nisqually Metal Theft	-	1,371	1,371	-
STOP VAWA Police Grant <sup>(1)</sup>	-	-	1,255	(1,255)
USCG Safer Boating Grant	-	8,846	8,846	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 87,803</b>	<b>\$ 89,058</b>	<b>\$ (1,255)</b>

(1) The STOP VAWA Grant was billed to the Pierce County Sheriff's Office on 7/31/2014.

# End of Presentation

**Questions?**