



To: Mayor and City Councilmembers
From: Tho Kraus, Assistant City Manager/Administrative Services
Through: John J. Caulfield, City Manager
Date: December 8, 2014
Subject: 3rd Quarter, 2014 Financial Report

Introduction

The financial report is intended to provide an overview of activity in all funds through September 30, 2014, with more in depth discussion focused on the City's main operating funds, the General and Street Operations & Maintenance Funds.

This third quarter report includes the final 2014 budget adjustment approved by the City Council on November 17, 2014.

Fund 001 General & Fund 101 Street Operations & Maintenance

The following table provides a combined summary of the General and Street O&M Funds. The funds are combined in this presentation as these two funds are the City's primary general governmental operating funds. The General Fund provides an annual subsidy of roughly \$1.0M which equates to roughly 50% of the Street O&M Fund's operating revenues.

- Year-to-date operating revenues total \$28.0M which represents 80.4% of the annual budget
 - Property tax year-to-date collections of \$5.9M accounts for 93.0% of the annual budget due to the slightly low annual budget estimate of \$6.3M compared to actual 2013 annual collections of \$6.3M.
 - Parks sales tax year-to-date collections of \$362K accounts for 90.6% of the annual budget due to the low annual budget estimate of \$400K compared to actual 2013 annual collections of \$458K.
 - Admissions tax year-to-date collections of \$482K accounts for 101.9% of the annual budget due to the low annual budget estimate of \$473K compared to the actual 2013 annual collections of \$641K.
 - Franchise fees year-to-date collections of \$2.5M accounts for 116.5% of the annual budget due to the low annual budget estimate of \$2.2M compared to actual 2013 annual revenues of \$3.2M.
 - License & permit fees year-to-date collections of \$378K accounts for 96.3% of the annual budget due to the low annual budget estimate of \$393K compared to actual 2013 annual revenues of \$468K.
 - Alarm permit fees of \$101K accounts for 698.7% of the annual budget estimate of \$15K.
 - Business license fees of \$236K accounts for 70.2% of the annual budget estimate of \$337K.
 - Animal license fees of \$40K accounts for 98.3% of the annual budget estimate of \$41K.

The increases in the above revenues will help offset the following anticipated shortfalls compared to budget:

- Utility tax year-to-date collections of \$4.3M accounts for 68.7% of the annual budget due to the slightly high annual budget estimate of \$6.2M compared to the actual 2013 annual collections of \$5.9M.
- Gambling tax year-to-date collections of \$1.8M accounts for 67.2% of the annual budget due to the high annual budget estimate of \$2.7M compared to the actual 2013 annual collections of \$2.4M.
- Development services fees year-to-date collections of \$858K accounts for 59.8% of the annual budget due to the high annual budget estimate of \$1.4M compared to actual 2013 annual revenues of \$860K.
- Year-to-date operating expenditures total \$26.0M which represents 73.8% of the annual budget
 - City Council year-to-date expenditures of \$77K accounts for 80.6% of the annual budget due to timing of incurring costs for membership dues, travel & training and professional services.
 - City Manager year-to-date expenditures of \$383K accounts for 82.3% of the annual budget due to the low budget estimate for the lobbyist contract compared to actual costs.
 - Administrative Services year-to-date expenditures of \$2.8M accounts for 92.6% of the annual budget due to the annual risk management assessment to WCIA (Washington Cities Insurance Authority).
- Budgeted ending fund balance of \$3.48M represents 10.0% of operating revenues while actual year-to-date ending balance totals \$6.08M or 21.8% of operating revenues

General & Street O&M Funds Combined Summary	2009	2010	2011	2012	2013	Year 2014			
	Actual	Actual	Actual	Actual	Actual	Annual Budget	YND Estimate	YTD 9/30	% of Budget
REVENUES:									
Property Tax	\$ 5,895,610	\$ 6,047,325	\$ 6,116,332	\$ 6,227,924	\$ 6,295,819	\$ 6,306,000	\$ 6,369,000	\$ 5,865,152	93.0%
Local Sales & Use Tax	7,374,776	7,562,339	7,445,356	7,897,357	8,140,449	8,000,000	8,140,000	6,193,289	77.4%
Sales/Parks	363,218	437,146	403,822	412,204	458,373	400,000	465,000	362,203	90.6%
Natural Gas Use Tax	-	-	38,585	11,296	30,120	25,000	30,000	20,809	83.2%
Criminal Justice Sales Tax	715,292	743,835	732,065	756,800	824,003	800,000	830,000	640,058	80.0%
Admissions Tax	485,308	484,607	517,350	591,704	641,151	472,500	640,000	481,580	101.9%
Utility Tax	5,702,637	5,128,352	6,047,025	5,622,338	5,899,854	6,229,400	5,900,000	4,278,474	68.7%
Leasehold Tax	4,545	21,350	16,357	11,858	8,027	1,000	8,000	3,789	378.9%
Gambling Tax	2,759,297	2,615,460	2,432,400	2,425,133	2,434,051	2,720,000	2,434,000	1,827,894	67.2%
Franchise Fees	2,002,395	2,032,110	2,319,292	2,957,590	3,157,630	2,165,000	3,158,000	2,523,190	116.5%
Development Service Fees (CED)	1,002,755	814,328	961,142	1,026,342	863,469	1,435,785	979,050	858,367	59.8%
Permits & Fees (PW)	72,086	73,220	49,336	102,492	61,033	49,500	202,300	218,295	441.0%
License & Permits (BL, Alarm, Animal)	379,866	402,881	460,532	372,188	468,159	392,500	433,800	378,082	96.3%
State Shared Revenues	1,925,559	1,973,850	1,829,799	1,868,205	1,903,214	1,854,300	1,973,600	1,454,349	78.4%
Intergovernmental	284,311	306,391	482,732	351,908	360,563	392,025	341,400	262,751	67.0%
Parks & Recreation Fees	226,661	210,224	216,412	237,203	234,548	192,600	227,500	207,151	107.6%
Municipal Court Charges for Services	-	-	8,525	15,290	13,915	-	14,800	8,195	n/a
Police Contracts, including Extra Duty	837,003	809,079	864,167	812,769	791,205	631,450	671,000	433,798	68.7%
Other Charges for Services	12,417	3,967	9,237	11,652	6,098	8,600	11,000	13,225	153.8%
Fines & Forfeitures	2,895,692	1,722,695	2,038,586	2,419,617	2,342,639	2,335,910	2,329,603	1,627,431	69.7%
Miscellaneous/Interest/Other	306,756	186,823	50,428	42,752	79,677	63,850	43,400	93,087	145.8%
Interfund Transfers	415,420	415,620	259,700	269,700	269,700	284,700	284,700	209,775	73.7%
Subtotal Operating Revenues	\$ 33,661,606	\$ 31,991,604	\$ 33,299,179	\$ 34,444,324	\$ 35,283,700	\$ 34,760,120	\$ 35,486,153	\$ 27,960,944	80.4%
EXPENDITURES:									
City Council	91,945	93,597	99,617	97,927	85,530	95,670	95,670	77,078	80.6%
City Manager	511,061	490,397	482,766	409,921	419,386	465,286	465,286	383,053	82.3%
Municipal Court	1,351,946	1,429,939	1,596,425	1,679,120	1,721,223	1,860,571	1,798,071	1,360,199	73.1%
Administrative Services	3,144,327	3,229,080	3,574,503	3,353,185	3,322,082	3,015,948	3,335,380	2,793,028	92.6%
Legal	1,424,993	1,404,412	1,511,178	1,407,092	1,249,436	1,327,769	1,327,769	881,753	66.4%
Community & Economic Development	2,400,933	2,208,234	2,145,108	2,036,213	2,219,754	2,131,450	2,131,450	1,350,881	63.4%
Parks, Recreation & Community Services	2,040,225	2,066,238	2,165,104	2,165,776	1,997,690	2,187,230	2,177,230	1,451,191	66.3%
Police	19,064,039	19,032,395	19,265,013	19,297,759	19,844,706	19,858,984	19,335,075	14,548,314	73.3%
Property Management	740,718	791,204	759,895	819,370	861,916	881,620	881,620	602,819	68.4%
Public Works Streets O&M	2,886,761	2,051,279	2,168,166	2,136,773	2,081,828	2,058,668	2,060,018	1,584,247	77.0%
Non-Departmental	533,427	603,005	633,752	616,361	510,760	483,758	483,758	295,733	61.1%
Interfund Transfers	-	-	34,450	36,440	35,000	35,000	35,000	35,000	100.0%
Contributions to Reserve Funds	822,819	687,821	777,820	-	920,300	920,300	920,300	690,219	75.0%
Subtotal Operating Expenditures	\$ 35,013,195	\$ 34,087,601	\$ 35,213,798	\$ 34,055,936	\$ 35,269,610	\$ 35,322,254	\$ 35,046,627	\$ 26,053,515	73.8%
OPERATING INCOME (LOSS)	\$ (1,351,588)	\$ (2,095,998)	\$ (1,914,619)	\$ 388,388	\$ 14,091	\$ (562,134)	\$ 439,526	\$ 1,907,429	
OTHER FINANCING SOURCES:									
Grants, Contrib, 1-Time Source	1,057,299	236,190	374,504	942,516	804,124	771,184	252,306	261,242	33.9%
Transfers In	196,260	577,861	38,435	160,778	454,392	2,015,015	2,015,015	1,915,015	95.0%
Subtotal Other Financing Sources	\$ 1,253,558	\$ 814,051	\$ 412,938	\$ 1,103,294	\$ 1,258,516	\$ 2,786,199	\$ 2,267,321	\$ 2,176,257	78.1%
OTHER FINANCING USES:									
Capital & Other 1-Time	1,198,462	515,372	305,462	385,067	1,371,978	1,327,480	1,286,129	612,619	46.1%
Interfund Transfers	3,112,235	230,038	165,000	30,739	8,179	60,848	50,000	50,000	82.2%
Contingency	-	-	-	-	-	25,000	-	-	0.0%
Subtotal Other Financing Uses	\$ 4,310,697	\$ 745,410	\$ 470,462	\$ 415,806	\$ 1,380,157	\$ 1,413,328	\$ 1,336,129	\$ 662,619	46.9%
Total Revenues and Other Sources	\$ 34,915,164	\$ 32,805,654	\$ 33,712,117	\$ 35,547,618	\$ 36,542,216	\$ 37,546,319	\$ 37,753,474	\$ 30,137,201	80.3%
Total Expenditures and other Uses	\$ 39,323,891	\$ 34,833,012	\$ 35,684,259	\$ 34,471,742	\$ 36,649,766	\$ 36,735,582	\$ 36,382,756	\$ 26,716,135	72.7%
Beginning Fund Balance:	\$ 10,103,551	\$ 5,694,824	\$ 3,667,467	\$ 1,695,324	\$ 2,771,200	\$ 2,663,650	\$ 2,663,650	\$ 2,663,650	100.0%
Ending Fund Balance:	\$ 5,694,824	\$ 3,667,467	\$ 1,695,324	\$ 2,771,200	\$ 2,663,650	\$ 3,474,387	\$ 4,034,368	\$ 6,084,717	175.1%
Ending Fund Balance as a % of Oper Rev	16.9%	11.5%	5.1%	8.0%	7.5%	10.0%	11.4%	21.8%	
Reserve - Total Target 12% of Oper Rev:	\$ 4,039,393	\$ 3,838,992	\$ 3,995,901	\$ 4,133,319	\$ 4,234,044	\$ 4,171,214	\$ 4,258,338	\$ 3,355,313	
2% Contingency Reserves	\$ 673,232	\$ 639,832	\$ 665,984	\$ 688,886	\$ 705,674	\$ 695,202	\$ 709,723	\$ 559,219	
5% General Fund Reserves	\$ 1,683,080	\$ 1,599,580	\$ 1,664,959	\$ 1,722,216	\$ 1,764,185	\$ 1,738,006	\$ 1,774,308	\$ 1,398,047	
5% Strategic Reserves	\$ 1,683,080	\$ 1,599,580	\$ 1,664,959	\$ 1,722,216	\$ 1,764,185	\$ 1,738,006	\$ 1,774,308	\$ 1,398,047	
Unreserved	\$ 1,655,431	\$ (171,526)	\$ (2,300,577)	\$ (1,362,119)	\$ (1,570,394)	\$ (696,827)	\$ (223,971)	\$ 2,729,403	

General and Street O&M Operating Revenues, Expenditures and Income/Loss

The table and chart below provides a comparison of operating revenues, operating expenditures and the resulting operating income/loss for the years 2009 through the current 2014 annual budget.

2012 Actual: Operating expenditures of \$34.05M is below operating revenues of \$34.44M, resulting in an operating income of \$393K. The operating income is partially due to not transferring \$778K to the Fund 501 Fleet & Equipment Replacement Reserve for the General Fund’s contribution towards replacement reserves.

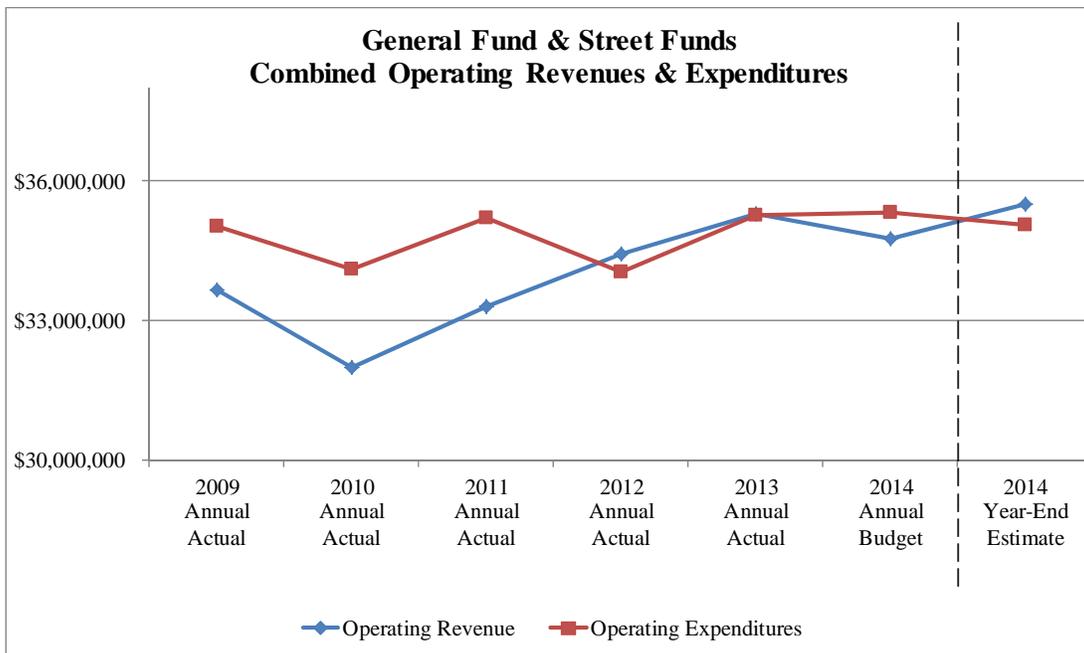
2013 Actual: Operating expenditures of \$35.35M exceeds operating revenues of \$35.28M, resulting in an operating loss of \$64K. The increase in operating expenditures in 2013 compared to 2012 is due to transferring \$920K to Fund 501 Vehicle & Equipment Replacement in 2013 compared to \$0 in 2012.

2014 Budget: Operating expenditures of \$35.32M is exceeds operating revenues of \$34.76M, resulting in an operating loss of \$562K. The current budget relies on the use of fund balance (1-time source) to support operations.

2014 Year-End Estimate: Operating expenditures of \$35.49M is below operating revenues of \$35.05M, resulting in an operating income of \$439K due to increase revenues and expenditure savings.

General & Street O&M Funds	2009 Annual Actual	2010 Annual Actual	2011 Annual Actual	2012 Annual Actual *	2013 Annual Actual	2014 Annual Budget	2014 Year-End Estimate
Operating Revenue	\$ 33,662,000	\$ 31,992,000	\$ 33,299,000	\$ 34,444,000	\$ 35,284,000	\$ 34,760,000	\$ 35,486,000
Operating Expenditures	\$35,013,000	\$34,088,000	\$35,214,000	\$34,056,000	\$35,270,000	\$35,322,000	\$35,047,000
Operating Income / (Loss)	(\$1,351,000)	(\$2,096,000)	(\$1,915,000)	\$388,000	\$14,000	(\$562,000)	\$439,000

* Operating income in 2012 is due to not transferring \$778K to Fund 501 Fleet reserves.



Ending Fund Balance and Cash

The current budget reflects a combined ending fund balance of \$3.49M which equates to 10.0% of operating revenues.

The 2014 Carry Forward Budget Adjustment which the City Council approved in May 2014 increases the estimated combined ending fund balance from \$1.44M to \$2.62M, which equates to 7.5% of operating revenues. The increase in estimated ending fund balance is due primarily to higher than anticipated beginning balance as a result of the

preliminary closing of 2013 books resulting in an additional \$300K and transferring in \$840K of unspent General Fund revenue sources from Fund 190 CDBG.

The 2014 Budget Adjustment which the City Council approved in July 2014 increases the estimated combined ending fund balance from \$2.62M to \$3.49M, which equates to 10% of operating revenues. The increase in estimated ending fund balance is due to primarily to higher than anticipated beginning balance as a result of the final closing of 2013 books resulting in an additional \$470K and returning \$1.0M of excess General Fund contributions to fleet & equipment replacement reserves, offset by an increase in various expenditures appropriation requests.

The 2014 Year-End/Housekeeping adjustment which the City Council approved in November 2014 decreases the estimated combined ending fund balance from \$3.49M to \$3.47M, which equates to 10% of operating revenues. The decrease in estimated ending fund balance is due to providing \$11.2K local match funding for the bulletproof vest partnership grant and \$0.6K for WCIA assessment.

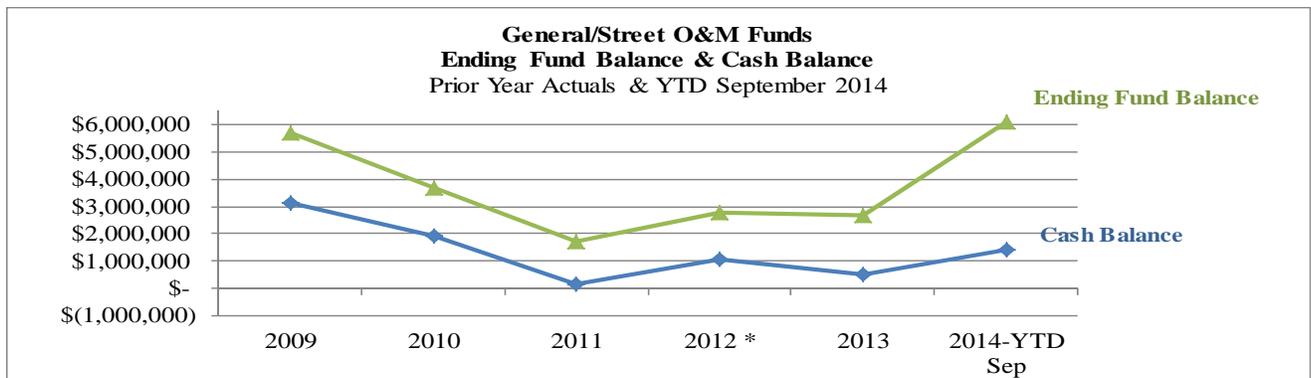
In support of the City’s financial integrity, the City Council adopted on September 15, 2014, a set of financial policies including fund balance reserves totaling 12% of General/Street O&M Funds operating revenues. In 2014, this 12% equates to \$4.17M. Based on the latest budget ordinance, an additional \$697K or 2.0% in ending fund balance is needed to meet the 12% reserve target. The goal date for meeting this target is no later than 2016 and is met with the 2015/016 Adopted Biennial Budget.

- *2% General Fund Contingency Reserves:* The purpose of this reserve is to accommodate unexpected operational changes, legislative impacts, or other economic events affecting the City’s operations which could not have been reasonably anticipated at the time the original budget was prepared. A 2% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$695K.
- *5% General Fund Ending Fund Balance Reserves:* The purpose of this reserve is to provide financial stability, cash flow for operations and the assurance that the City will be able to respond to revenue shortfalls with fiscal strength. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.74M.
- *5% Strategic Reserves:* The purpose of this reserve is to provide some fiscal means for the City to respond to potential adversities such as public emergencies, natural disasters or similarly major, unanticipated events. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.74M.

The combined General/Street O&M Funds ending fund balance at September 30, 2014 is \$6.09M which includes \$1.39M in cash balance. The table and graph below provides the current and 5-year history of the General/Street O&M Funds ending balance and cash & investment.

Year	Total Ending Fund Balance	Cash	Investments	Total
2009	\$ 5,694,825	\$ 1,590,235	\$ 1,512,518	\$ 3,102,753
2010	3,667,466	1,906,000	-	1,906,000
2011	1,695,324	173,142	-	173,142
2012 *	2,771,200	1,072,852	-	1,072,852
2013	2,663,648	505,801	-	505,801
2014-YTD Sep	6,084,717	1,387,536	-	1,387,536

* Higher cash balance in 2012 is due to not transferring \$778K to Fund 501 Fleet reserves.



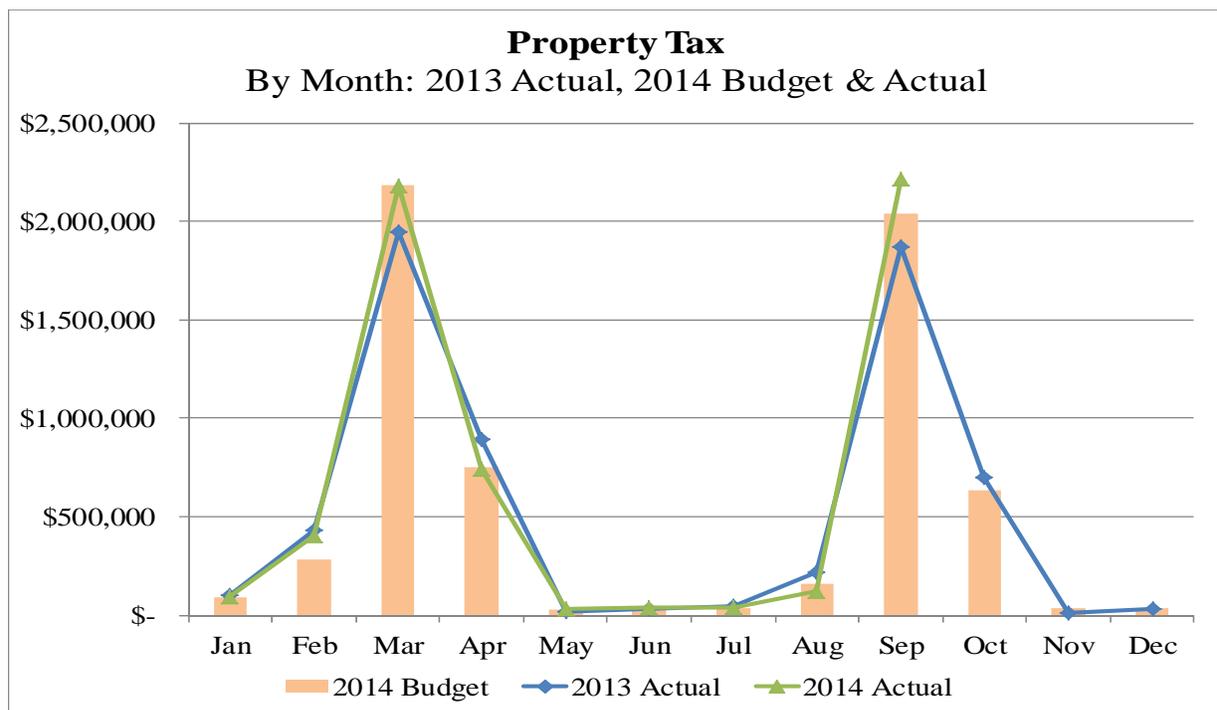
Property Tax

Private property and businesses in the City limits are levied a property tax which is due in two installments, in April and October of each year.

Property tax collections year-to-date totals \$5.87M and exceeds year-to-date 2013 collections by \$312K or 5.6%, and also exceeds the year-to-date budget of \$5.60M by \$269K or 4.8%.

Property Tax								
Month	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
			Budget	Actual	Change from 2013		2014 Actual vs Budget	
					\$	%	\$	%
Jan	\$ 103,966	\$ 102,245	\$ 88,232	\$ 92,779	\$ (9,466)	-9.3%	\$ 4,547	5.2%
Feb	243,194	433,439	283,490	403,847	(29,592)	-6.8%	120,357	42.5%
Mar	2,300,914	1,945,434	2,184,049	2,183,114	237,680	12.2%	(935)	0.0%
Apr	662,261	896,437	751,251	742,622	(153,815)	-17.2%	(8,629)	-1.1%
May	15,583	16,703	27,737	29,967	13,264	79.4%	2,230	8.0%
Jun	32,760	28,818	28,315	37,206	8,388	29.1%	8,891	31.4%
Jul	33,746	43,108	34,455	41,335	(1,773)	-4.1%	6,880	20.0%
Aug	99,923	217,489	157,499	122,038	(95,451)	-43.9%	(35,461)	-22.5%
Sep	2,138,392	1,869,723	2,040,886	2,212,244	342,521	18.3%	171,358	8.4%
Oct	531,252	702,704	636,295		-	-	-	-
Nov	37,646	9,048	35,416		-	-	-	-
Dec	28,289	30,671	38,374		-	-	-	-
YTD Total	\$ 5,630,738	\$ 5,553,396	\$ 5,595,915	\$ 5,865,152	\$ 311,756	5.6%	\$ 269,237	4.8%
Annual Total	\$ 6,227,924	\$ 6,295,819	\$ 6,306,000					

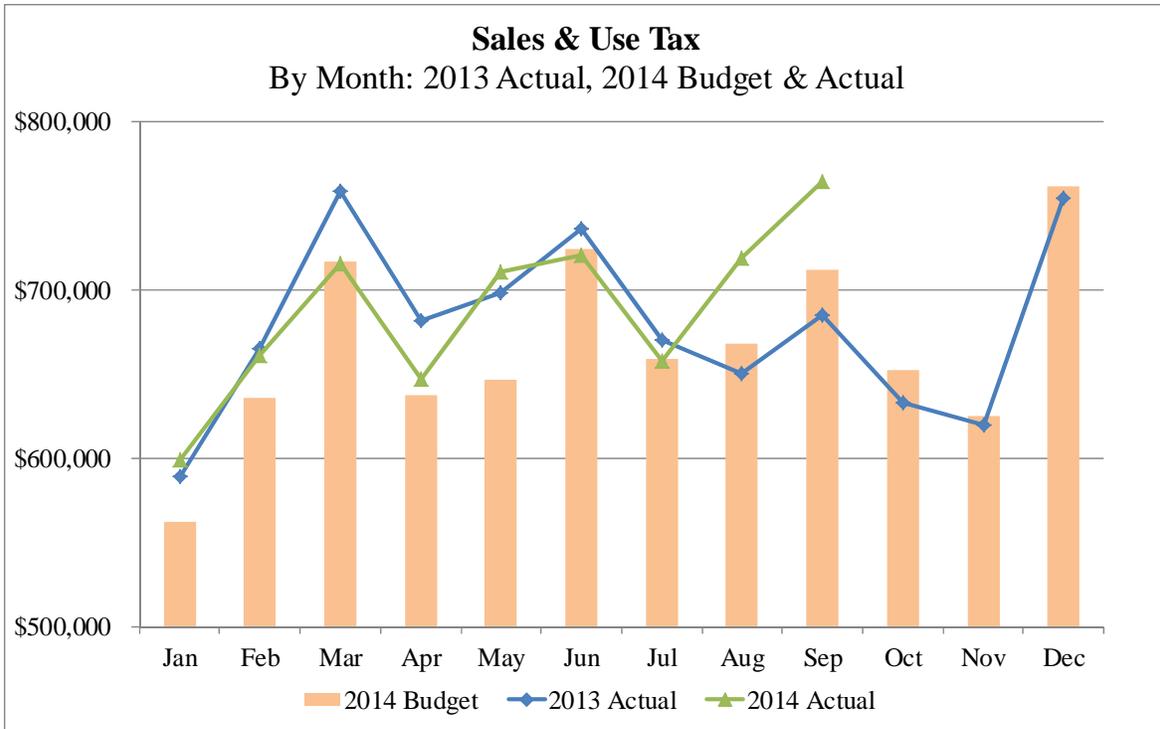
Ave Change (2009 - 2013): 1.4%



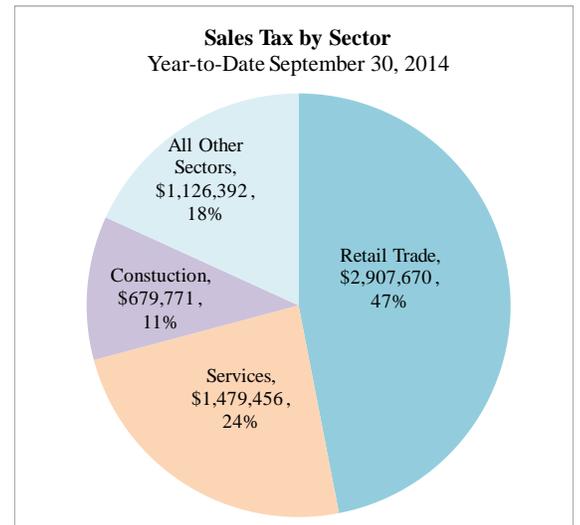
Sales & Use Tax

Year-to-date sales tax collections total \$6.19M which exceeds year-to-date 2013 collections by \$59K or 1.0% and also exceeds the year-to-date budget of \$5.96 by \$233K or 3.9%.

Sales Tax								
Month	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
			Budget	Actual	Change from 2013		2014 Actual vs Budget	
					\$	%	\$	%
Jan	\$ 511,330	\$ 588,783	\$ 562,385	\$ 599,289	10,506	1.8%	36,904	6.6%
Feb	597,866	665,316	635,979	660,758	(4,558)	-0.7%	24,778	3.9%
Mar	682,989	758,783	716,372	715,740	(43,043)	-5.7%	(633)	-0.1%
Apr	616,598	681,641	637,495	646,843	(34,798)	-5.1%	9,348	1.5%
May	636,637	698,333	646,320	710,434	12,101	1.7%	64,114	9.9%
Jun	666,914	735,824	723,758	720,391	(15,433)	-2.1%	(3,367)	-0.5%
Jul	659,484	669,832	658,426	657,370	(12,462)	-1.9%	(1,056)	-0.2%
Aug	700,833	650,171	667,855	718,471	68,300	10.5%	50,616	7.6%
Sep	684,741	685,216	711,881	763,993	78,777	11.5%	52,111	7.3%
Oct	731,153	632,657	652,593		-	-	-	-
Nov	643,445	619,860	625,319		-	-	-	-
Dec	765,367	754,032	761,613		-	-	-	-
YTD Total	\$ 5,757,392	\$ 6,133,899	\$ 5,960,473	\$ 6,193,289	\$ 59,390	1.0%	\$ 232,815	3.9%
Annual Total	\$ 7,897,357	\$ 8,140,450	\$ 8,000,000					
Ave Change (2009 - 2013):		2.1%						



Sales & Use Tax by Sector				
Sector	Year-To-Date		Favorable/(Unfavorable)	
	2013	2014	Change from 2013	
			\$	%
Retail Trade	\$ 2,964,376	\$ 2,907,670	\$ (56,706)	-1.9%
Services	1,428,437	1,479,456	51,019	3.6%
Construction	804,235	679,771	(124,464)	-15.5%
Wholesale Trade	248,930	341,265	92,335	37.1%
Information	287,800	319,573	31,773	11.0%
Finance, Insurance, Real Estate	209,974	207,201	(2,773)	-1.3%
Manufacturing	103,847	121,687	17,840	17.2%
Government	53,260	86,545	33,285	62.5%
Other	32,138	48,637	16,499	51.3%
Transportation/Utilities	902	1,484	582	64.5%
Total	\$ 6,133,899	\$ 6,193,289	\$ 59,390	1.0%



Retail trade, the largest economic sector, accounts for 47% of collections, followed by services and construction which account for 24% and 11%, respectively. All other sectors which includes wholesale trade, information, finance, insurance and real estate, manufacturing, government, transportation and utilities, and other accounts for the remaining 18%.

Retail Trade: Compared to year-to-date 2013, the retail trade sector is down \$56K or 1.9%. The decrease is due primarily to decreases in motor vehicle and parts dealers which is down \$67K or 10.1% and general merchandise retailers which is down \$57K or 8.9%. Other areas that experienced decreases include general merchandise stores, gasoline stations, and miscellaneous store retailers. Non-store retailers increased by \$36K or 42.6%, electronics and appliances increased by \$25K or 31.1%, and building material and garden increased by \$20K or 9.1%. Other areas that experienced increases include food and beverage stores, sporting goods, hobby, books.

Services: Compared to year-to-date 2013, the services sector is up \$51K or 3.6%. The increase is due primarily to increases in food services & drinking places which is up \$21K or 2.7%, professional/scientific/technology which is up \$12K or 19.4%, and repairs & maintenance which is up \$21K or 9.0%.

Construction: Compared to year-to-date 2013, the construction sector is down \$124K or 15.5%. The majority of the decrease is in construction of buildings which is down \$113K or 23.5%.

All Other Sectors: Compared to year-to-date 2013, all other sectors increased by \$190K or 20.2%.

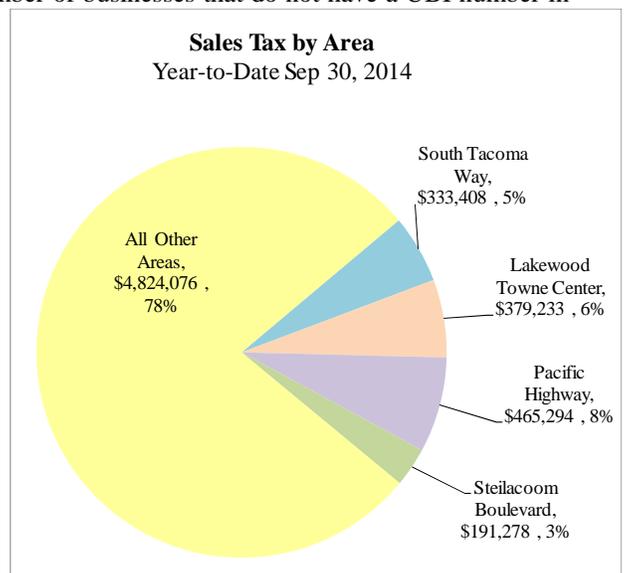
- *Finance, Insurance and Real Estate* decreased by \$3K or 1.3% due primarily to decreases in credit intermediation and rental/leasing services offset by increases in real estate.
- *Information* increased by \$32K or 11.0% due primarily to increases in telecommunications.
- *Manufacturing* increased by \$18K or 17.2% due primarily to increases fabricated metal product manufacturing and wood product manufacturing.
- *Wholesale Trade* increased by \$92K or 37.1% due primarily to increases in durable and non-durable goods.
- *Other* increased by \$16K or 51.3% primarily due to an increase in transportation support and transit & ground passengers.
- *Government* increased by \$33K or 62.5% due primarily to an increase in non-classifiable establishments.

The following table provides a comparison of top ten taxpayers in 2014 and collections year-to-date. Wholesale Trade increased \$63K which appears to be one-time sales of buses. Motor Vehicle and Parts Dealers is down \$25K due to decreased sales in a major dealership. General Merchandise stores decrease is down \$69K due to two major retailers.

Top 10 Taxpayers				
Sector	Year-To-Date Sep 30		Favorable/(Unfavorable)	
			Change from 2013	
	2013	2014	\$	%
Information	\$ 61,857	\$ 62,767	\$ 910	1.5%
Wholesale Trade	-	62,711	62,711	n/a
Motor Vehicle and Parts Dealer	250,313	225,386	(24,927)	-10.0%
General Merchandise Stores	520,215	450,843	(69,372)	-13.3%
Food Services, Drinking Places	61,472	60,913	(559)	-0.9%
Food and Beverage Stores	64,366	60,625	(3,741)	-5.8%
Construction of Buildings	192,765	125,502	(67,263)	-34.9%
Clothing and Accessories	63,898	62,282	(1,616)	-2.5%
Building Material and Garden	144,929	150,777	5,848	4.0%
Total	\$ 1,359,815	\$ 1,261,806	\$ (98,009)	-7.2%

The following table and chart is the continuation of sales tax reporting by area. The businesses included in these areas are based on addresses found in the business license database. For example, businesses that have a South Tacoma Way address are included in South Tacoma Way area. There are a number of businesses that do not have a UBI number in the business license database, and in those cases, research was performed to determine the UBI number. In some cases, either UBI numbers were not found, or did not exist in sales tax database. Additional research and analysis is needed in this area of reporting.

Sales & Use Tax by Area				
Area	Year-To-Date		Favorable/(Unfavorable)	
			Change from 2013	
	2013	2014	\$	%
South Tacoma Way	\$ 433,709	\$ 333,408	\$ (100,301)	-23.1%
Lakewood Towne Center	407,519	379,233	(28,286)	-6.9%
Pacific Highway	476,155	465,294	(10,861)	-2.3%
Steilacoom Boulevard	192,209	191,278	(931)	-0.5%
All Other Areas	4,624,307	4,824,076	199,769	4.3%
Total	\$ 6,133,899	\$ 6,193,289	\$ 59,390	1.0%



Compared to year-to-date 2013 collections:

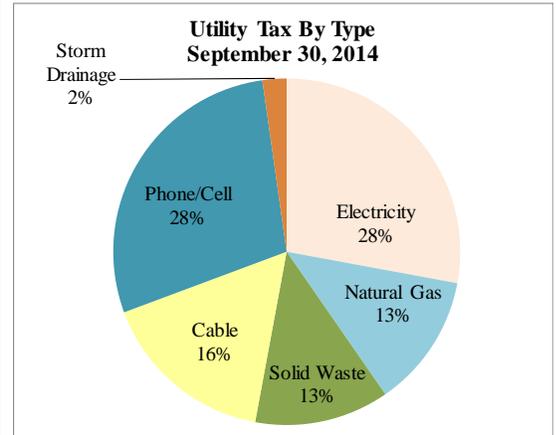
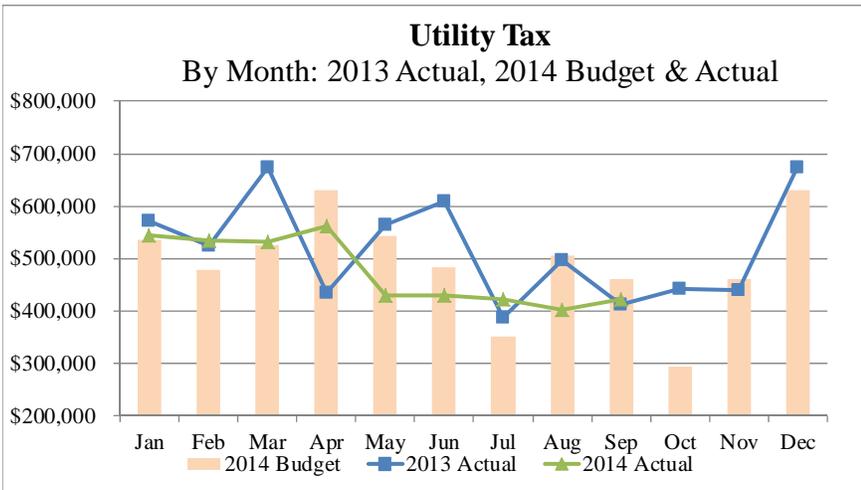
- *South Tacoma Way*: Decreased by \$100K or 23.1% due primarily to the closure of a recreational vehicle dealership.
- *Lakewood Towne Center*: Decreased by \$28K or 6.9% due primarily to decreases from an anchor store.
- *Pacific Highway*: Decreased by \$11K or 2.3%.
- *Steilacoom Boulevard*: Decreased by \$1K or 0.5%.

Utility Tax

The City levies a tax on utilities provided within the city. The tax is currently 5% for electric and gas services and 6% for solid waste, cable, cellular phone, land lines and storm drainage.

Year-to-date utility tax collections total \$4.28M which is below the year-to-date 2013 by \$234K or 5.2% and is also below the year-to-date budget by \$394K or 8.4%.

Utility Tax								
Month	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
			Budget	Actual	Change from 2013		2014 Actual vs Budget	
					\$	%	\$	%
Jan	\$ 553,009	\$ 536,622	\$ 571,526	\$ 545,267	\$ 8,644	1.6%	\$ (26,260)	-4.6%
Feb	483,333	478,022	523,073	533,446	55,424	11.6%	10,373	2.0%
Mar	551,621	525,479	674,138	532,688	7,209	1.4%	(141,450)	-21.0%
Apr	265,908	629,278	433,950	560,947	(68,331)	-10.9%	126,997	29.3%
May	668,470	542,264	564,639	428,392	(113,872)	-21.0%	(136,247)	-24.1%
Jun	553,649	482,544	610,127	430,195	(52,349)	-10.8%	(179,932)	-29.5%
Jul	490,254	351,102	386,445	422,860	71,758	20.4%	36,415	9.4%
Aug	349,832	506,145	496,934	402,578	(103,567)	-20.5%	(94,356)	-19.0%
Sep	340,918	461,243	411,791	422,101	(39,142)	-8.5%	10,310	2.5%
Oct	450,146	294,459	443,177		-	-	-	-
Nov	449,000	461,243	440,660		-	-	-	-
Dec	466,199	631,454	672,939		-	-	-	-
YTD Total	\$ 4,256,994	\$ 4,512,698	\$ 4,672,624	\$ 4,278,474	\$ (234,224)	-5.2%	\$ (394,151)	-8.4%
Annual Total	\$ 5,622,338	\$ 5,899,854	\$ 6,229,400					
Ave Change (2009 - 2013):		0.5%						



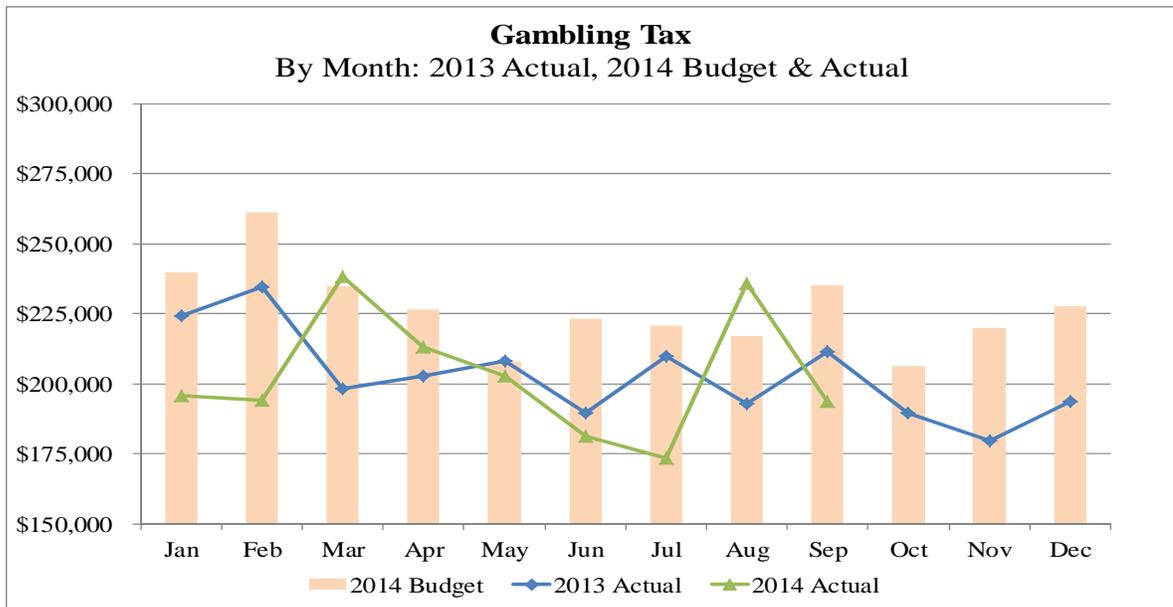
Utility Tax by Type								
Type	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014		Actual as % of Budget
						Budget	YTD Actual	
Electricity	\$ 1,354,595	\$ 1,310,418	\$ 1,360,252	\$ 1,402,152	\$ 1,602,288	\$ 1,385,600	\$ 1,193,617	86.1%
Natural Gas	902,621	783,284	864,155	787,425	762,036	1,200,000	533,464	44.5%
Solid Waste	626,712	570,798	681,964	596,041	740,532	665,000	536,854	80.7%
Cable	798,159	855,560	879,211	874,579	942,278	703,800	701,695	99.7%
Phone/Cellular	1,911,847	1,670,862	1,948,426	1,806,362	1,689,516	2,100,000	1,216,558	57.9%
Storm Drainage	170,653	-	313,016	155,781	163,204	175,000	96,287	55.0%
Total	\$5,764,587	\$5,190,922	\$6,047,025	\$5,622,340	\$5,899,854	\$6,229,400	\$4,278,475	68.7%

Gambling Tax

The City levies a gambling tax on gross receipts derived by operators of gambling activities, including punch boards, pull tabs, bingo, raffles, amusement games, and social card rooms. Fund raising activities and charitable and non-profit organizations that involve game of chance are subject to the tax. The gambling tax rates by activity are as follows: card rooms (11%), punch boards (3%), pull tabs (5%), bingo (5% off gross receipts less amounts paid as prizes), raffles (5% of gross receipts less amount paid as prizes); amusement games (2% of gross receipts less amount paid as prizes).

Year-to-date gambling tax collections total \$1.83M which is below year-to-date collections by \$43K or 2.3% and is also below the year-to-date budget of \$2.06M by \$238K or 11.5%. The composition of gambling tax revenues is roughly: card rooms 91%, punch board and pull tabs 7%, and amusement games 2%.

Gambling Tax								
Month	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
			Budget	Actual	Change from 2013		2014 Actual vs Budget	
					\$	%	\$	%
Jan	\$ 222,706	\$ 224,136	\$ 239,597	\$ 195,538	\$ (28,598)	-12.8%	\$ (44,059)	-18.4%
Feb	262,436	234,642	261,191	194,147	(40,495)	-17.3%	(67,044)	-25.7%
Mar	208,500	198,324	234,719	238,262	39,938	20.1%	3,543	1.5%
Apr	195,743	202,922	226,335	213,208	10,286	5.1%	(13,127)	-5.8%
May	171,175	207,948	207,769	202,674	(5,274)	-2.5%	(5,095)	-2.5%
Jun	166,992	189,331	223,334	181,125	(8,206)	-4.3%	(42,209)	-18.9%
Jul	193,117	209,906	220,584	173,497	(36,409)	-17.3%	(47,087)	-21.3%
Aug	182,104	192,726	217,017	235,976	43,250	22.4%	18,959	8.7%
Sep	208,091	211,389	235,390	193,467	(17,922)	-8.5%	(41,923)	-17.8%
Oct	191,594	189,421	206,342		-	-	-	-
Nov	223,728	179,572	219,828		-	-	-	-
Dec	198,947	193,734	227,893		-	-	-	-
YTD Total	\$1,810,865	\$1,871,325	\$2,065,937	\$1,827,894	\$ (43,430)	-2.3%	\$ (238,043)	-11.5%
Annual Total	\$2,425,133	\$2,434,051	\$2,720,000					
Ave Change (2009 - 2013):		-2.4%						

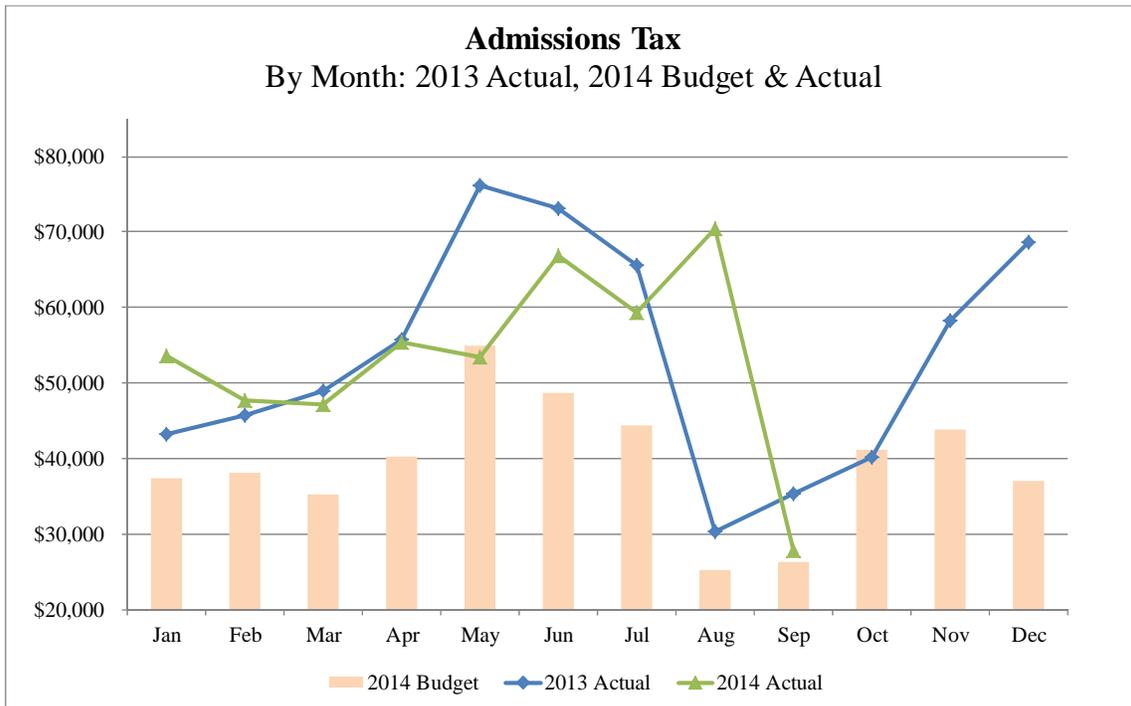


Admissions Tax

The City levies an admission tax of 5% on activities such as movie and play tickets, entrance fees and over charges to clubs. The tax is levied on the person or organization collecting the admission fee.

Year-to-date admissions tax collections total \$481K which exceeds the year-to-date 2013 collections by \$8K or 1.6%; and also exceeds the year-to-date budget of \$351K by \$131K or 37.4%.

Admissions Tax								
Month	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
			Budget	Actual	Change from 2013		2014 Actual vs Budget	
					\$	%	\$	%
Jan	\$ 52,043	\$ 43,295	\$ 37,427	\$ 53,560	\$ 10,265	23.7%	\$ 16,133	43.1%
Feb	55,758	45,678	38,144	47,650	1,972	4.3%	9,506	24.9%
Mar	45,958	48,920	35,243	47,097	(1,823)	-3.7%	11,854	33.6%
Apr	58,667	55,687	40,248	55,369	(318)	-0.6%	15,121	37.6%
May	58,696	76,194	55,025	53,364	(22,830)	-30.0%	(1,661)	-3.0%
Jun	56,784	73,038	48,712	66,895	(6,143)	-8.4%	18,183	37.3%
Jul	48,680	65,646	44,401	59,305	(6,341)	-9.7%	14,904	33.6%
Aug	27,441	30,319	25,194	70,427	40,108	132.3%	45,233	179.5%
Sep	38,258	35,343	26,225	27,912	(7,431)	-21.0%	1,687	6.4%
Oct	60,889	40,180	41,083		-	-	-	-
Nov	48,456	58,282	43,776		-	-	-	-
Dec	40,074	68,571	37,020		-	-	-	-
YTD Total	\$ 442,284	\$ 474,119	\$ 350,620	\$ 481,579	\$ 7,460	1.6%	\$ 130,959	37.4%
Annual Total	\$ 591,704	\$ 641,151	\$ 472,500					
Ave Change (2009 - 2013):		6.4%						



Franchise Fees

Franchise fees are charges levied on private utilities for their use of City streets and other public properties to place utility infrastructure and to recoup City costs of administering franchise agreements. The franchise fees on light, natural gas, and telephone utilities are limited by statute to the actual administrative expenses incurred by the City directly related to receiving and approving permits, licenses, or franchisees. Cable TV franchise fees are governed by the Federal Cable Communications Policy Act of 1996 and are negotiated with cable companies for an amount not to exceed 5% of gross revenues.

Utility	Utility Tax	Franchise Fee
Clover Park School District Cable	n/a	n/a
Comcast Phone	6.00%	n/a
Comcast Cable	6.00%	5.00%
Integra Telecom	6.00%	n/a
Lakeview Light & Power	5.00%	n/a
Lakewood Water District	n/a	6.00%
Pierce County Sanitary Sewer	n/a	6.00%
Puget Sound Energy	5.00%	n/a
TPU Cable Flett Creek *	n/a	n/a
TPU Click!	6.00%	5.00%
TPU Light *	n/a	6.00%
TPU Water *	n/a	8.00%
Waste Connections	6.00%	4.00%
Zayo	n/a	n/a

** TPU Cable Flett Creek, TPU Light and TPU Water are not assessed the utility tax because of their ability to tax others.*

Year-to-date franchise fees total \$2.52M which exceeds the year-to-date budget of \$1.62M by \$899K or 55.4%.

Franchise Fees				
Month	2014		2014 Actual vs Budget	
	Budget	Actual	\$	%
Jan	\$ -	\$ -	-	-
Feb	87,500	66,148	(21,352)	-24.4%
Mar	453,750	736,243	282,493	62.3%
Apr	-	-	-	-
May	87,500	66,611	(20,889)	-23.9%
Jun	453,750	765,691	311,941	68.7%
Jul	-	-	-	-
Aug	87,500	68,445	(19,055)	-21.8%
Sep	453,750	820,052	366,302	80.7%
Oct	-	-	-	-
Nov	87,500	-	-	-
Dec	453,750	-	-	-
YTD Total	\$ 1,623,750	\$ 2,523,190	\$ 899,440	55.4%
Annual Total	\$ 2,165,000			

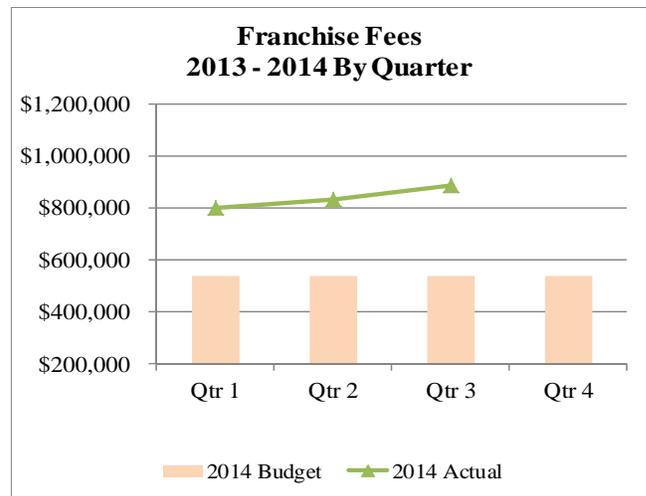


Photo Infraction – Red Light/School Zone Enforcement

The City currently has eight cameras operating at five locations:

- Two school zone cameras located at 5405 Steilacoom Blvd - WB and 9904 Gravelly Lake Drive - SB
- Six red light photo cameras located at Bridgeport Blvd SW & San Francisco Ave SW - SB & NB, Steilacoom Blvd SW & Phillips Rd SW – WB & EB, and South Tacoma Way & SR 512 – NB & SB.

In September 2014, the City negotiated a new contract with Reflex Traffic Systems, Inc. for camera enforcement services. The new monthly vendor payments is fixed at \$3,750 per system for existing designated intersection approaches and \$4,870 per system for existing designated school zone approaches. The new pricing structure is expected to reduce costs by approximately \$60K annually.

Year-to-date net revenues total \$190K which is \$70K or 27.0% below year-to-date 2013 collections of \$260K.

Photo Infraction - Red light/School Zone Enforcement								
Month	Year 2013			Year 2014			Favorable/(Unfavorable)	
	Gross Revenue	Vendor Payment	Net Revenue	Gross Revenue	Vendor Payment	Net Revenue	Net Revenue Change from 2013	
							\$	%
Jan	\$ 58,410	\$ 37,593	\$ 20,817	\$ 57,905	\$ 36,593	\$ 21,312	\$ 495	2.4%
Feb	66,685	37,593	29,093	63,261	36,593	26,668	(2,425)	-8.3%
Mar	70,575	37,593	32,982	56,692	36,593	20,099	(12,883)	-39.1%
Apr	67,061	37,593	29,468	60,035	37,593	22,442	(7,026)	-23.8%
May	63,441	37,593	25,848	59,634	37,593	22,041	(3,807)	-14.7%
Jun	76,071	37,593	38,479	57,842	33,593	24,249	(14,230)	-37.0%
Jul	69,939	36,593	33,346	56,453	34,593	21,860	(11,486)	-34.4%
Aug	49,938	34,593	15,345	51,457	34,593	16,864	1,519	9.9%
Sep	72,071	37,593	34,479	50,732	36,593	14,139	(20,339)	-59.0%
Oct	53,443	37,593	15,850					
Nov	79,956	37,593	42,363					
Dec	65,515	36,593	28,922					
YTD Total	\$ 594,191	\$ 334,335	\$ 259,856	\$ 514,011	\$ 324,336	\$ 189,675	\$ (70,182)	-27.0%
Annual Total	\$793,105	\$446,114	\$346,991					

Jail Services

Total payments for jail services through year-to-date September 30, 2014 is \$522K and represents 53.1% of the annual budget of \$982K. Jail savings is anticipated at \$300K by year-end.

Year-to-Date September 30, 2014						
Service Period	Wapato Police Dept	Nisqually Police Dept	Pierce County	City of Puyallup	City of Fife	Total by Month
Jan	\$ 17,655	\$ 18,668	\$ 17,119	\$ 520	\$ -	\$ 53,962
Feb	18,403	32,968	11,635	65	215	63,285
Mar	17,221	32,905	3,621	-	-	53,747
Apr	17,550	25,831	6,946	-	710	51,037
May	20,115	33,926	6,578	325	-	60,944
Jun	20,334	32,375	7,476	455	150	60,790
Jul	17,790	37,065	6,993	130	600	62,578
Aug	17,600	28,925	10,601	-	860	57,986
Sep	17,679	26,230	12,589	455	430	57,383
Oct	-	-	-	-	-	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
Total	\$ 164,347	\$ 268,893	\$ 83,558	\$ 1,950	\$ 2,965	\$ 521,713
				Annual Budget	\$ 981,840	
				% Spent YTD	53.1%	

Jail	Booking Fee	Daily Rate
Pierce County	\$225	\$92
Nisqually	\$20	\$65 \$55 (30+ days)
Fife	\$20	\$65
Puyallup	\$0	\$65
Wapato *	\$0	\$45 Min 13 beds

* Terminate January 2015

Fines & Forfeitures

Municipal court revenue collections year-to-date September of \$1.09M accounts for 72.9% of the \$1.49M annual estimate.

Fines & Forfeitures								
Category	Annual Actual Revenue					2014 YTD September		
	2009	2010	2011	2012	2013	Budget	Actual	Actual as % of Budget
Admin, Filing, Copy, Forms, Legal Fees	\$ 25,844	\$ 28,620	\$ 38,561	\$ 57,658	\$ 57,388	\$ 31,350	\$ 44,029	140.4%
Detention & Correction Services	372,404	260,956	381,860	426,925	431,381	389,400	287,625	73.9%
Civil Penalties	5,194	5,764	11,438	16,865	12,206	-	8,162	n/a
Civil Infraction Penalties	939,510	506,960	661,161	932,084	839,061	906,300	613,383	67.7%
Civil Parking Infractions	22,230	21,062	13,364	12,148	12,307	39,200	6,620	16.9%
Criminal Traffic Misdemeanor Fines	49,868	36,394	34,985	49,393	40,853	51,500	25,964	50.4%
Criminal Non-Traffic Fines	20,789	8,939	13,102	13,285	13,874	26,700	8,571	32.1%
Court Cost Recoupment	38,758	27,767	28,690	32,920	30,969	42,210	19,960	47.3%
Interest/Other/Misc	25,982	29,796	48,316	55,021	76,589	2,250	71,463	3176.1%
Total	\$ 1,500,580	\$ 926,257	\$ 1,231,477	\$ 1,596,299	\$ 1,514,628	\$ 1,488,910	\$ 1,085,777	72.9%
Change over Prior Year (annual amounts):								
\$	\$530,311	(\$574,322)	\$305,220	\$364,822	(\$81,672)			
%	54.7%	-38.3%	33.0%	29.6%	-5.1%			
Average Change (2009 - 2013):					0.2%			

Community and Economic Development

The table below provides historical annual and 2014 annual budgeted versus year-to-date actual subsidy and recovery ratio by program, excluding economic development. Year-to-date operating expenditures total \$1.11M while operating revenues total \$1.09M, resulting in a year-to-date recovery ratio of 98% or \$17K General Fund subsidy compared to the budgeted 98% and \$31K.

Community & Economic Development - Licenses & Permits								
	2009	2010	2011	2012	2013	2014		
						Annual Budget	YTD Sep 30	
Operating Revenues:								
Business Licenses	\$ 251,020	\$ 253,803	\$ 279,507	\$ 174,708	\$ 279,070	\$ 337,000	\$ 236,468	
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	363,197	
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	73,538	
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	347,240	
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	74,393	
Total Operating Revenue	\$ 1,253,775	\$ 1,068,131	\$ 1,240,650	\$ 1,201,050	\$ 1,142,539	\$ 1,772,785	\$ 1,094,836	
Operating Expenditures:								
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	213,099	
Planning	806,750	747,322	793,082	822,696	680,926	683,900	476,169	
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	422,544	
Total Operating Expenditures	\$ 2,154,170	\$ 1,875,373	\$ 1,857,022	\$ 1,634,780	\$ 1,812,117	\$ 1,804,040	\$ 1,111,812	
General Fund Subsidy Amount	\$ 900,395	\$ 807,242	\$ 616,372	\$ 433,730	\$ 669,578	\$ 31,255	\$ 16,976	
Recovery Ratio	58%	57%	67%	73%	63%	98%	98%	

As stated during the 2015/2016 Biennial Budget process, in 2015 the Community and Economic Development Department will undertake a coordinated effort to review the manner in which development services are provided. The focus is to improve processes and services to customers and identify areas for continuous improvement, including, turnaround times, predictability of plan reviews, consistency of inspections and overall client service and satisfaction. It will also include a review of fees and charges, program recovery ratios and resource needs. The goal is to have a streamlined, coordinated and predictable development service program that provides efficient review of project applications in a manner that meets the definition of success for both the City and prospective applicants.

Parks, Recreation & Community Services

The table below provides historical annual and 2014 annual budget versus year-to-date recovery ratio and General Fund investment by program excluding human services.

Direct program expenditures year-to-date September, 2014 total \$1.1M and revenues total \$616K, resulting in a General Fund investment of \$481K or a recovery ratio of 56%.

Including indirect administration costs of \$145K, expenditures total \$1.2M and proportionate share of parks sales tax revenue of \$42K, revenues total \$616K, resulting in a General Fund investment is \$584K or recovery ratio of 53%.

Parks, Recreation & Community Services							2014	
Program	2009 Annual	2010 Annual	2011 Annual	2012 Annual	2013 Annual	Annual Budget	Actual YTD Sep	
Recreation:								
Revenues	\$ 137,104	\$ 149,683	\$ 138,276	\$ 160,531	\$ 195,853	\$ 200,528	\$ 137,455	
Expenditures	\$ 316,887	\$ 316,386	\$ 355,653	\$ 381,941	\$ 346,398	\$ 359,480	\$ 240,891	
General Fund Subsidy	\$ 179,783	\$ 166,703	\$ 217,378	\$ 221,411	\$ 150,545	\$ 158,952	\$ 103,436	
Recovery Ratio	43%	47%	39%	42%	57%	56%	57%	
Senior Services:								
Revenues	\$ 135,627	\$ 139,135	\$ 143,313	\$ 116,654	\$ 118,303	\$ 127,767	\$ 99,346	
Expenditures	\$ 207,277	\$ 201,264	\$ 226,560	\$ 189,836	\$ 200,651	\$ 208,610	\$ 156,332	
General Fund Subsidy	\$ 71,651	\$ 62,129	\$ 83,248	\$ 73,182	\$ 82,348	\$ 80,843	\$ 56,986	
Recovery Ratio	65%	69%	63%	61%	59%	61%	64%	
Parks Facilities:								
Revenues	\$ 151,132	\$ 167,328	\$ 151,710	\$ 171,277	\$ 185,071	\$ 131,602	\$ 167,620	
Expenditures	\$ 464,275	\$ 439,314	\$ 457,365	\$ 489,109	\$ 459,913	\$ 401,680	\$ 370,138	
General Fund Subsidy	\$ 313,143	\$ 271,986	\$ 305,655	\$ 317,832	\$ 274,843	\$ 270,078	\$ 202,518	
Recovery Ratio	33%	38%	33%	35%	40%	33%	45%	
Fort Steilacoom:								
Revenues	\$ 359,471	\$ 379,117	\$ 310,000	\$ 216,384	\$ 230,243	\$ 195,338	\$ 211,262	
Expenditures	\$ 374,876	\$ 391,342	\$ 410,815	\$ 449,884	\$ 417,950	\$ 416,450	\$ 329,243	
General Fund Subsidy	\$ 15,405	\$ 12,226	\$ 100,815	\$ 233,500	\$ 187,706	\$ 221,112	\$ 117,981	
Recovery Ratio	96%	97%	75%	48%	55%	47%	64%	
Subtotal Direct Cost:								
Revenues	\$ 783,334	\$ 835,262	\$ 743,299	\$ 664,846	\$ 729,470	\$ 655,236	\$ 615,683	
Expenditures	\$ 1,363,316	\$ 1,348,306	\$ 1,450,394	\$ 1,510,770	\$ 1,424,912	\$ 1,386,220	\$ 1,096,604	
General Fund Investment	\$ 579,982	\$ 513,044	\$ 707,095	\$ 845,925	\$ 695,442	\$ 730,984	\$ 480,921	
Recovery Ratio	57%	62%	51%	44%	51%	47%	56%	
Administration (Indirect Cost):								
Revenues (Parks Sales Tax)	\$ 47,806	\$ 57,781	\$ 49,842	\$ 50,104	\$ 55,618	\$ 49,364	\$ 42,408	
Expenditures	\$ 206,632	\$ 205,359	\$ 204,221	\$ 209,047	\$ 196,770	\$ 195,160	\$ 145,420	
General Fund Subsidy	\$ 158,826	\$ 147,579	\$ 154,379	\$ 158,943	\$ 141,152	\$ 145,796	\$ 103,012	
Recovery Ratio	23%	28%	24%	24%	28%	25%	29%	
Total Direct & Indirect Cost:								
Revenues	\$ 831,140	\$ 893,043	\$ 793,141	\$ 714,950	\$ 785,087	\$ 704,600	\$ 658,091	
Expenditures	\$ 1,569,948	\$ 1,553,665	\$ 1,654,615	\$ 1,719,818	\$ 1,621,682	\$ 1,581,380	\$ 1,242,024	
General Fund Investment	\$ 738,808	\$ 660,623	\$ 861,475	\$ 1,004,868	\$ 836,595	\$ 876,780	\$ 583,933	
Recovery Ratio	53%	57%	48%	42%	48%	45%	53%	

Also, as stated during the 2015/2016 budget process, the Parks, Recreation and Community Service Department regularly review its fee structure for classes, programs and facility use using the cost recovery model included in the Legacy Plan. The department will be reviewing the fee structure at the class and program level and develop a cost recovery policy that meets our community's needs. The adoption of a pricing philosophy is crucial to ensure program affordability for the community while maintaining sustainable financing for the department.

The above table will be modified once the new fee and accounting structure is in place which will allow us the opportunity to report recovery ratio and general fund investment by class, program and facility.

Fund 102 Street Capital Projects

Real Estate Excise Tax

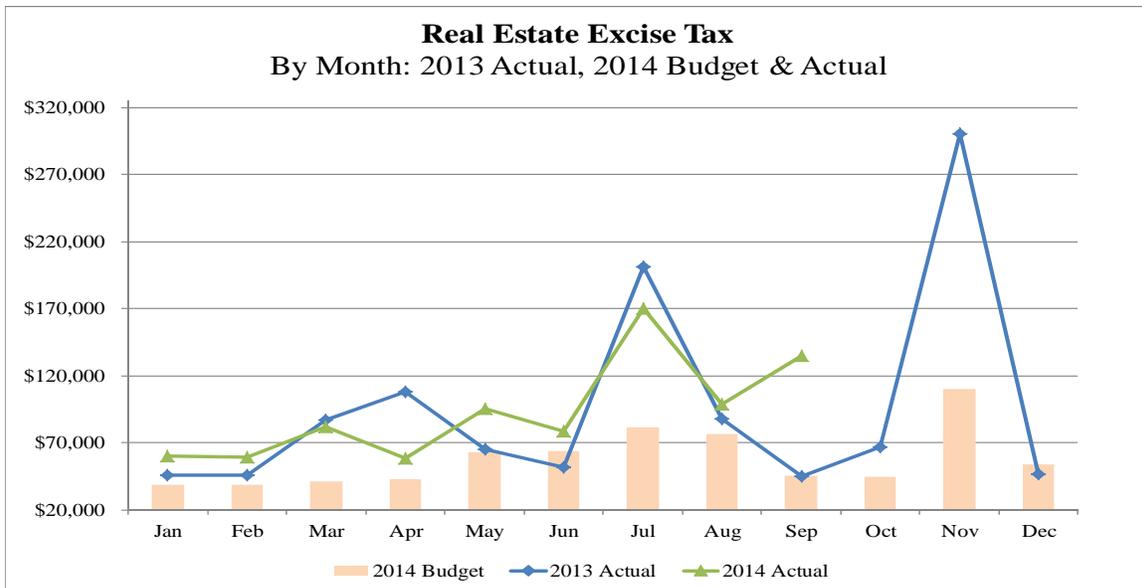
All sales of real estate are taxed at 1.78%, of which 1.28% goes towards state funding of K-12 education and public works assistance and the City receives 0.5% for capital purposes. The Pierce County Treasurer collects the real estate excise tax and remits to the City on a monthly basis. The tax is the obligation of the seller and due and payable immediately at the time of the sale. Real estate excise tax revenue is accounted for in City’s Street Capital Fund.

Year-to-date real estate excise tax collections total \$838K which exceeds year-to-date 2013 collections by \$99K or 13.4% and also exceeds the year-to-date budget of \$492K by \$344K or 69.9%.

The following table summarizes by month, the number taxable and exempt real estate transactions, and lists major transactions (sales price of \$1M and greater).

Transactions that are exempt include: property acquired by gift, inheritance, and other transfers which do not represent market transactions at “arm’s length”, such as transfers to a corporation or partnership owned by the transferor or his/her own family members; transfers to lien holders when such transfers are in lieu of foreclosure; real property acquired from a governmental entity; business transfers in which no gain or loss occurs; trade in credit; and standing timber, if the income from the timber sale is subject to B&O tax.

Real Estate Excise Tax								
Month	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
			Budget	Actual	Change from 2013		2014 Actual vs Budget	
					\$	%	\$	%
Jan	\$ 30,756	\$ 45,863	\$ 39,008	\$ 59,732	\$ 13,869	30.2%	\$ 20,724	53.1%
Feb	28,669	45,991	38,852	59,358	13,367	29.1%	20,506	52.8%
Mar	30,524	87,136	41,523	81,800	(5,336)	-6.1%	40,277	97.0%
Apr	27,691	108,131	43,091	58,690	(49,441)	-45.7%	15,599	36.2%
May	102,884	65,367	63,067	95,468	30,101	46.0%	32,401	51.4%
Jun	39,011	51,837	63,885	78,310	26,473	51.1%	14,425	22.6%
Jul	60,895	201,276	81,356	169,840	(31,436)	-15.6%	88,484	108.8%
Aug	66,136	87,380	76,476	98,834	11,454	13.1%	22,358	29.2%
Sep	48,286	44,527	45,110	134,671	90,144	202.4%	89,561	198.5%
Oct	52,828	66,908	44,191		-	-	-	-
Nov	46,605	300,388	109,839		-	-	-	-
Dec	87,537	46,492	53,601		-	-	-	-
YTD Total	\$ 434,852	\$ 737,508	\$ 492,369	\$ 836,703	\$ 99,195	13.4%	\$ 344,334	69.9%
Annual Total	\$ 621,821	\$ 1,151,297	\$ 700,000					
Ave Change (2009 - 2013):		3.1%						



Month	Transaction Type			Major Transactions - 2014		
	Exempt	Taxable	Total	Description	Sales Price	Net Tax
Jan	59	34	93	Single Family Residence Storage Warehouse 8601 38th Ave SW Storage Warehouse 9805 32nd Ave S	\$1,200,000 \$1,325,000 \$3,000,000	\$5,940 \$6,559 \$14,850
Feb	56	53	109	Single Family Residence Multi-Family Unit 12018 to 12020 47th Ave SW	\$1,140,000 \$2,084,800	\$5,643 \$10,320
Mar	55	59	114	Custer Square Retail 7402 to 7406 Custer Road SW Multi-Family Unit 12506 - 12510 98th Ave Ct SW Lakewood Center Motor Inn	\$1,100,000 \$2,835,000 \$3,700,000	\$5,445 \$14,033 \$18,315
Apr	54	60	114	n/a	n/a	n/a
May	61	67	128	Titus-Will Land 11445 Pacific Highway South Cherry Tree Apts 3422 South 86th St	\$1,150,000 \$5,124,000	\$5,693 \$25,364
Jun	55	65	120	n/a	n/a	n/a
Jul	59	73	132	South Tacoma Business Park Bldg #1 8815 So Tacoma Way General Warehousing Storage 11101 So Tacoma Way	\$1,200,000 \$17,500,000	\$5,940 \$86,625
Aug	69	73	142	Duplex Condo 8327 Phillips Road SW Pineridge Apts 5612 Boston Av SW General Warehousing Storage 9818 Sales Rd S Commercial Multi Unit Fast Food 15310 Union Ave SW	\$1,000,000 \$1,030,000 \$1,295,000 \$2,465,000	\$5,000 \$5,150 \$6,475 \$12,325
Sep	69	84	153	Washington Terrace Apts 7920 Washington Blvd SW General Warehousing Storage 10901 So Tacoma Way Lakewood Village/Towne Centre Apts 10240 Bridgeport Way	\$1,075,000 \$3,795,000 \$4,665,100	\$5,375 \$18,975 \$23,326
YTD Total	537	568	1,105		\$56,683,900	\$281,353

Month	Transaction Type			Major Transactions - 2013		
	Exempt	Taxable	Total	Description	Sales Price	Net Tax
Jan	76	41	117	n/a	n/a	n/a
Feb	62	48	110	n/a	n/a	n/a
Mar	93	49	142	Lexington Apartment Complex	\$8,176,000	\$40,471
Apr	98	74	172	Multi-Family Complex located on Union Ave SW Single Family Residence Lakewood Colonial Center North	\$860,000 \$1,903,000 \$8,500,000	\$4,257 \$9,420 \$42,075
May	89	66	155	n/a	n/a	n/a
Jun	65	52	117	n/a	n/a	n/a
Jul	86	79	165	Commercial Property, Lakewood Towne Center Stoney Creek Apartment Complex	\$3,931,132 \$21,430,700	\$19,459 \$106,082
Aug	71	62	133	Multi-Family Complex located on 98th Ave Ct SW Mobile/Manufactured Home Park located on 96th St	\$1,400,000 \$4,795,000	\$6,930 \$23,735
Sep	73	44	117	n/a	n/a	n/a
YTD Total	713	515	1,228		\$50,995,832	\$252,429

The following table provides a summary of sources and uses by capital projects in the Street Capital Fund.

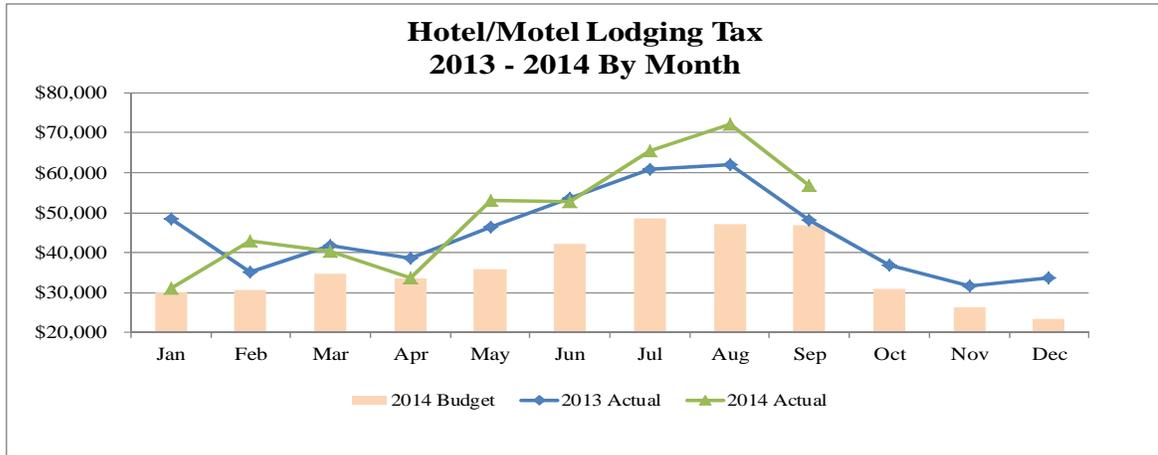
Street Capital Projects	Sources			Uses		
	Life-to-Date 2013	Annual Budget	YTD Actual	Life-to-Date 2013	Annual Budget	YTD Actual
Prior Year/Unallocated Capital Expenditures	n/a	1,159,990	1,177,167	n/a	1,173,491	385,704
Small Works/Minor Capital	-	110,000	-	-	120,000	11,980
Custer/John Dower Traffic Signal	31,210	560,000	395,679	49,416	575,000	413,812
Lakewood Station Connection	1,453,260	26,800	9,408	3,833,749	22,000	9,408
96th Street Roadway Improvements	859	-	-	859	46,647	-
City-wide Traffic Signal Management	84,468	913,032	56,007	103,450	913,032	117,347
Gravelly Lake Drive (100th to Bridgeport)	161,504	307,683	43,049	176,071	277,683	104,674
Bridgeport Way (83rd to 75th)	603,332	4,400,000	169,864	682,235	4,165,000	230,191
South Tacoma Way (SR512 to 96th)	192,959	2,570,000	110,356	189,302	2,810,000	153,968
Dower Elementary Safe Routes to Schools	309,386	15,000	(957)	361,739	15,000	4,180
Madigan Access Improvements	463,227	5,747,758	740,299	524,726	5,631,758	740,865
Camp Murray Gate Relocation	3,438	96,805	-	3,438	96,805	-
Bridgeport Way Overlay (112th to 59th)	797,902	-	4,325	1,161,096	-	2,555
Bridgeport Way Overlay (Pac Hwy to 112th)	-	-	-	-	-	2,060
City-Wide Safety Improvements - Traffic Signals	25,903	900,000	730,180	56,580	880,000	841,612
Steilacoom Boulevard Safety Improvements	62,703	2,342,297	37,122	69,523	2,061,297	37,784
South Tacoma Way (Steilacoom Blvd to 88th)	24,460	1,519,425	19,645	30,757	1,189,425	24,633
Bridgeport Way (JBLM - I-5)	4,419	3,800,000	50,106	5,330	3,660,000	60,944
LED Street Lights	-	2,380,000	-	70	2,375,000	1,810
112th-11th Bridgeport to Kendrick St	-	160,000	-	-	80,000	336
Steilacoom Blvd Overlay (Lwkd Dr to S Tac Way)	-	-	-	-	-	6,931
Lakewood Drive Rehab (100th-Steilacoom Blvd)	-	-	-	-	-	446
Total	\$ 4,219,030	\$ 27,008,790	\$ 3,542,249	\$ 7,248,341	\$ 26,092,138	\$ 3,151,238
				Beginning Fund Balance, Jan 1	\$	841,124
				Year-to-date Sources	\$	3,542,249
				Year-to-date Uses	\$	3,151,238
				Ending Fund Balance, YTD Sep 30	\$	1,232,135

Fund 104 Hotel/Motel Lodging Tax

There is an excise tax of 7% on the sale of or charge made for the furnishing of lodging by a hotel, rooming house, tourist court, motel, trailer camp and the granting of similar license to use real property. The hotel/motel taxes generated from the rental of rooms are restricted to be used for the promotion of tourism in the City.

Year-to-date hotel/motel lodging tax collections total \$448K which exceeds 2013 year-to-date collections by \$14K or 3.1% and also exceeds the year-to-date budget of \$349K by \$98K or 28.3%.

Hotel/Motel Lodging Tax								
Month	2012 Actual	2013 Actual	2014		Favorable/(Unfavorable)			
			Budget	Actual	Change from 2013		2014 Actual vs Budget	
					\$	%	\$	%
Jan	\$ 38,981	\$ 48,326	\$ 30,174	\$ 31,153	(17,173)	-35.5%	979	3.2%
Feb	30,569	35,165	30,546	42,805	7,640	21.7%	12,259	40.1%
Mar	39,557	41,686	34,610	40,341	(1,345)	-3.2%	5,731	16.6%
Apr	37,484	38,482	33,591	33,783	(4,699)	-12.2%	192	0.6%
May	40,668	46,329	35,812	53,110	6,781	14.6%	17,298	48.3%
Jun	38,310	53,637	42,201	52,662	(975)	-1.8%	10,461	24.8%
Jul	51,477	60,837	48,589	65,383	4,546	7.5%	16,794	34.6%
Aug	64,056	62,050	47,046	72,132	10,082	16.2%	25,086	53.3%
Sep	44,355	48,131	46,813	56,875	8,744	18.2%	10,062	21.5%
Oct	36,579	36,863	30,938		-	-	-	-
Nov	35,866	31,695	26,166		-	-	-	-
Dec	28,807	33,808	23,514		-	-	-	-
YTD Total	\$ 385,457	\$ 434,644	\$ 349,382	\$ 448,244	\$ 13,600	3.1%	\$ 98,862	28.3%
Annual Total	\$ 486,708	\$ 537,010	\$ 430,000					
Ave Change (2009 - 2013):	2.3%							



The City's Lodging Tax Advisory Committee makes recommendations to the City Council in regards to how the taxes are to be used. The following table provides details of the hotel/motel lodging tax allocations for 2014.

Hotel/Motel Lodging Tax Expenditures by Program	2014	
	Annual Budget	YTD Actual thru Sept
Advertise Grant Application Open Periods/LTAC Meetings/Investment Fees		237
Lakewood Economic Dept - Program & Personnel	33,040	7,072
Subtotal - Program Administration	33,040	7,309
Asia Pacific Cultural Center (APCC)	5,000	-
Historic Fort Steilacoom Assoc.	8,000	-
Lakewood Gardens	45,000	35,568
Lakewood Chamber of Commerce	80,000	69,718
Lakewood Historical Society & Museum	39,500	35,356
Lakewood Parks & Rec Dept - Lakewood Farmers Market	10,000	10,135
Lakewood Parks & Rec Dept - SummerFEST	17,000	12,064
Lakewood Playhouse, Marketing	25,000	12,782
Lakewood Sister Cities Association	12,500	12,204
Tacoma Regional Convention + Visitor Bureau	45,000	45,000
Tacoma South Sound Sports Commission	50,000	39,936
Subtotal - Tourism	337,000	272,763
Lakewood Economic Dept - Promotion & Outreach (FRAUSE, Media Consultant)	24,000	14,000
Today in America - Promotional Video	-	-
Subtotal - Promotion	24,000	14,000
Clover Park Technical College	101,850	101,850
Subtotal - Capital	101,850	101,850
Total	\$ 495,890	\$ 395,922

Budget of \$495,890 reflects the actual allocation approved by the City Council.

Fund 190 Community Development Block Grant (and other grants)

The purpose of this fund is to account primarily for the Community Development Block Grants (CDBG) and two non-CDBG grants, a domestic violence and Nisqually Tribe grant for emergency assistance for displaced residents. The following table provides a financial summary of the various CDBG and other grants.

Fund 190 Grants Summary	Year-to-Date September 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
CDBG	\$ 1,212	\$ 282,337	\$ 282,420	\$ 1,128
HOME	-	159,381	161,953	(2,573)
Nisqually Tribe Grant	-	12,056	500	11,556
STOP Domestic Violence Grant(Legal Dept)	-	14,673	14,673	-
Return to Unspent General Fund Source to General Fund	840,056	-	840,056	0
Total	\$ 841,268	\$ 468,446	\$ 1,299,603	\$ 10,112

Fund 190 Grants	Year-to-Date September 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
CDBG	\$ 1,212	\$ 282,337	\$ 282,420	\$ 1,128
Administration	-	63,855	63,855	-
Administration	-	63,855	63,855	-
Public Service	-	16,162	16,161	0
Tillicum Community Center	-	117	117	-
South Sound Outreach	-	3,545	3,545	0
Pierce County Coalition Developmental Disabled	-	2,208	2,208	-
Centerforce Kitchen Renovations	-	10,291	10,291	-
Physical Improvements	-	17,561	24,072	(6,511)
LASA Client Services - (1)	-	17,561	24,072	(6,511)
Housing Programs	1,212	184,759	178,332	7,639
Brookridge Apts	-	32,608	32,608	-
Owens, T.	-	78	78	-
Baker, Bernard	-	13,072	13,072	(0)
Jones, R.	-	4,327	4,327	(0)
Chisolm, C.	-	153	153	(0)
Meade, A.	-	24,729	24,729	-
Fennell, P.	-	23,071	23,071	0
Smith-Fromm, T.	-	21	21	-
Major Staff	-	41,688	41,688	(0)
Sproge, R.	-	74	74	-
Paint Lakewood Beautiful	-	8,502	8,502	0
Rebuild South Sound	-	16,000	16,000	-
Emergency Assist Displaced Res	-	2,603	2,603	(0)
CDBG - Revolving Loans - Major/Administration - (2)	-	6,496	6,437	59
CDBG - Revolving Loans - DPA (3)	-	8,000	3,877	4,123
CDBG - Revolving Loans - Econ Dev - 5 Star - (4)	1,212	4,365	119	5,458
CDBG - Revolving Loan Interest - Econ Dev -5 Star (5)	-	972	972	(0)
Section 108 - LASA - (6)	-	(2,000)	-	(2,000)
HOME	\$ -	\$ 159,381	\$ 161,953	\$ (2,573)
Administration	-	4,961	4,969	(8)
Administration - (7)	-	4,961	4,969	(8)
Housing Rehabilitation	-	24,159	24,159	(0)
Owens, T.	-	78	78	-
Mazer, I.	-	718	718	0
Smith, T.	-	13,801	13,801	(0)
Zarins, N.	-	9,571	9,571	-
Allen, J.	-	(8)	(8)	-
American Dream Down Payment	-	5,150	5,150	-
Leitel, R.	-	4,471	4,471	(0)
Baisa, V.	-	679	679	-
Pierce County Coalition Down Payment	-	10,186	10,186	-
Moore, Catherine	-	10,186	10,186	-
Affordable Housing	-	114,925	117,489	(2,564)
Habitat - 8901 Commercial	-	24,225	24,225	(0)
Habitat - 15209 Portland	-	325	325	(0)
Habitat - 15407 Grant	-	486	486	-
LASA - Prairie Oaks	-	46,682	46,682	0
Habitat - 14814-14906 Portland	-	2,816	2,816	0
Habitat - 14610 W. Thorne Lane	-	40,391	40,391	-
Habitat - 14507 Woodlawn St. - (8)	-	-	2,564	(2,564)
NISQUALLY - Emergency Assist Displaced Residents	-	12,056	500	11,556
STOP - Dept. of Commerce - Legal	-	14,673	14,673	-
Returned to General Fund - Unspent General Fund Proceeds	\$ 840,056	\$ -	\$ 840,056	\$ 0

Footnote:

- (1) Timing Difference - Revenue to be received in December.
- (2) Revolving Loan Payments Major Home Repair
- (3) Revolving Loan Payments Down Payment Assistance
- (4) Revolving Loan Payments Economic Development
- (5) Revolving Loan Interest - threshold portion applied to expenditures.
- (6) Timing Difference - to be billed when Section 108 banking service is in place.
- (7) Amount to be billed - moved from Allen non-funded client account.
- (8) To be billed when purchase of property is completed.

Fund 191 Neighborhood Stabilization Program

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Neighborhood Stabilization Program. The NSP was established for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. The NSP1 program provides funds to purchase and redevelop foreclosed and abandoned homes and residential properties. NSP3 program provides a third round of neighborhood stabilization grants to all states and select governments on a formula basis. The following table provides a financial summary of the NSP programs.

Neighborhood Stabilization Program	Year-to-Date September 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Neighborhood Stabilization Program 1 (1)	\$ 171,345	\$ 154,043	\$ 141,022	\$ 184,366
Neighborhood Stabilization Program 3	-	96,032	96,032	-
Total	\$ 171,345	\$ 250,075	\$ 237,054	\$ 184,366

(1) The increase of revenue over expenditure year-to date reflects prior year unallowable grant expense paid from revolving funds to be reimbursed by grant.

Fund 192 Office of Economic Adjustment Federal Grant

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Office of Economic Adjustment Grant Program, which provides grants to assist communities with the alleviation of socioeconomic effects that may result from military base closures and realignments. The following table provides a financial summary of the SSMCP/OEA programs.

South Sound Military Communities Partnership / Office of Economic Adjustment	Year-to-Date September 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
SSMCP (1)	\$ -	\$ 183,250	\$ 80,154	103,096
OEA 04 - Joint Base Lewis McChord Growth Plan (2)	28,652	45,559	45,560	28,651
OEA 05 - Joint Land Use Study	-	143,434	143,434	0
Total	\$ 28,652	\$ 372,243	\$ 269,149	\$ 131,747

(1) Ending balance represents balance of 2014 Partnership Participation.
 (2) Ending balance represents balance of 2012 Partnership Participation.

Fund 195 Public Safety Grants

The purpose of this fund is to account for the revenues and expenditures related to police department grants. The following table provides a financial summary of the public safety grants.

Public Safety Grants	Year-to-Date September 30, 2014			
	Beginning Balance	Revenue	Expenditure	Ending Balance
Washington Auto Theft Prevention Authority (WAPTA)	\$ -	\$ 16,545	\$ 16,545	\$ -
Washington Traffic Safety Commission (WTSC) Impaired Driving Emphasis	-	5,015	5,015	-
Washington Traffic Safety Commission (WTSC) Seatbelt Emphasis	-	-	-	-
Target Zero Team	-	4,574	4,574	-
Emergency Management	-	48,177	48,177	-
Byrne Justice Assistance Grant (JAG) - Therapeutic Justice ⁽¹⁾	-	1,214	24,126	(22,913)
Byrne Justice Assistance Grant (JAG) - Metal Theft	-	-	-	-
Bullet Proof Vest Program ⁽²⁾	-	10,896	11,667	(771)
Nisqually Metal Theft	-	11,960	11,960	-
STOP VAWA Police Grant	-	1,255	1,255	-
USCG Safer Boating Grant	-	17,065	17,065	-
Total	\$ -	\$ 116,701	\$ 140,384	\$ (23,683)

(1) \$22,913 timing difference due to expenditures being incurred in September and revenue being recognized in October.
 (2) \$771 of nonreimbursable expenditures are local match and will be covered by a budgeted transfer from the General Fund.

Debt Service

Under RCW 39.36.020(2), the public may vote to approve bond issues for general government in an amount not to exceed 2.5% of the value of all taxable property within the City. Within the 2.5% limit, the City Council may approve bond issues not to exceed 1.5% of the City’s assessed valuation. Prior to the passage of new legislation in 1994, the statutory limit on councilmanic (non-voted) debt for general government purposes was 0.75% of assessed valuation. Another 0.75% of councilmanic debt was available only for lease-purchase contracts (RCW 35.43.200). Now, these two components have been combined and can be used for any municipal purpose, including using the entire 1.5% for bonds. Therefore the City’s remaining debt capacity without voter approval is \$64.6M and an additional \$44.9M can be accessed with voter approval. The voter approved capacity is generally referred to as unlimited tax general obligation debt, which requires 60% voter approval and the election must have a voter turnout of at least 40% of those who voted in the last State general election. With this vote, the voter approves additional property tax be levied above and beyond the constitutional and statutory caps on property tax.

In addition to these general purpose debt capacity, RCW 39.36.030(4) also allow voter to approve park facilities and utility bond issues, each limited to 2.5% of the City’s assessed valuation. Therefore legally the City can issue up to a total of 7.5% of the City’s assessed valuation in bonds for \$334.2M. The tables below show the City’s available debt capacity and outstanding debt as of September 30, 2014.

Computation of Limitation of Indebtedness					
September 30, 2014					
Description	General Purpose		Excess Levy Open Space & (voted)	Excess Levy Utility Purposes (voted)	Total Debt Capacity
	Councilmanic (Limited GO)	Excess Levy (with a vote)			
AV = \$4,494,673,400 (A) 1.50% 2.50%	\$ 67,420,101	\$ (67,420,101) \$ 112,366,835	\$ 112,366,835	\$ 112,366,835	\$ - \$ 337,100,505
Add: Cash on Hand for Redemption (B)	\$ -				\$ -
Less: Bonds Outstanding	\$ (2,852,713)	\$ -	\$ -	\$ -	\$ (2,852,713)
Remaining Debt Capacity	\$64,567,388	\$44,946,734	\$112,366,835	\$112,366,835	\$334,247,792
General Capacity (C)	\$109,514,122				
(A) Final 2013 Assessed Valuation					
(B) Debt Service Prefunding (the City currently does not prefund debt service)					
(C) Combined Total for Councilmanic and Excess Levy Capacities					

Summary of Outstanding Debt									
As of September 30, 2014									
Description	Purpose	Issue Date	Final Maturity	Interest Rate %	Net Interest Cost (NIC)	Amount Issued	Outstanding Debt	Average Annual DS	Funding Source
Limited Tax GO Bonds 2009 LTGO	Police Facility	3/31/2009	12/1/2028	3.0 - 5.0%	\$ 1,399,553	\$ 2,719,507	\$ 2,220,000	\$ 210,000	General Fund
59th Avenue Promissory Note	Right-of-Way / Roadway in Lakewood	4/30/2005	4/30/2024	3.74%	\$ 469,000	\$ 1,071,000	\$ 632,712	\$ 77,000	General Fund
Total GO Bonds						\$ 3,790,507	\$ 2,852,712	\$ 287,000	
PWTFL 04-691-PRE-132	American Lake Gardens/Tillicum Sewer	7/7/2005	7/7/2024	1.00%	\$ 61,942	\$ 593,864	\$ 297,152	\$ 32,000	Assessments on all Lakewood Sewer Accounts
PWTFL 06-962-022	American Lake Gardens/Tillicum Sewer	9/18/2006	9/18/2026	0.50%	\$ 226,941	\$ 5,000,000	\$ 3,533,785	\$ 305,000	Assessments on all Lakewood Sewer Accounts
PWTFL 08-951-025	American Lake Gardens/Tillicum Sewer	3/1/2008	7/1/2028	0.50%	\$ 82,681	\$ 1,840,000	\$ 1,352,340	\$ 108,000	Assessments on all Lakewood Sewer Accounts
Total Public Works Trust Fund Loan						\$ 7,433,864	\$ 5,183,276	\$ 445,000	
Combined Local Improve District (CLID) 1101/1103	Street Improvements	12/1/2006	12/1/2026	3.75 - 4.65%	\$ 1,170,020	\$ 2,824,704	\$ 1,260,000	\$ 156,000	Assessment on Eight Property Owners
Local Improvement District (LID) 1108	Street Improvements	1/1/2008	12/1/2027	4.22 - 5.3%	\$ 418,195	\$ 880,000	\$ 513,938	\$ 57,000	Assessment on Single Business
Total Local Improvement District						\$ 3,704,704	\$ 1,773,938	\$ 213,000	
Grand Total						\$ 14,929,075	\$ 9,809,926	\$ 945,000	

By Fund Summary

The following table provides a summary of each fund's activity as of September 30, 2014.

Fund #/Fund Name	Beginning Fund Balance 1/1/2014	Year-to-Date September		Revenue	Ending	Cash & Invest Balance 9/30/2014
		Revenues *	Expenditures **	Over/(Under) Expenditures	Fund Balance 9/30/2014	
Total All Funds	\$ 19,949,770	\$ 39,610,232	\$ 37,651,920	\$ 1,958,312	\$ 21,908,083	\$ 15,635,317
001 General Fund	\$ 2,580,681	\$ 29,310,288	\$ 25,871,808	\$ 3,438,480	\$ 6,019,163	\$ 1,428,624
1XX Special Revenue Funds	\$ 4,070,980	\$ 6,948,319	\$ 7,518,603	\$ (570,284)	\$ 3,500,696	\$ 1,878,566
101 Street Operations & Maintenance	82,969	1,588,101	1,605,514	(17,413)	65,556	(41,088)
102 Street Capital Projects	841,124	3,542,249	3,151,238	391,011	1,232,135	(69,348)
104 Hotel/Motel Lodging Tax	935,374	448,685	395,922	52,763	988,137	860,646
105 Property Abatement	238,171	48,121	41,386	6,735	244,906	244,906
106 Public Art	12,001	12,001	123	11,878	23,879	23,880
180 Narcotics Seizure	778,174	34,268	334,730	(300,461)	477,713	521,407
181 Felony Seizure	101,662	(32)	10,968	(11,000)	90,662	90,662
182 Federal Seizure	40,240	67,458	32,533	34,925	75,165	75,164
190 Grants	841,268	468,448	1,299,602	(831,154)	10,114	(23,987)
191 Neighborhood Stabilization Program	171,345	250,075	237,054	13,021	184,366	184,366
192 Office of Economic Adjustment Grant	28,652	372,244	269,149	103,095	131,747	103,896
195 Public Safety Grants	-	116,701	140,384	(23,683)	(23,683)	(91,938)
2XX Debt Service Fund	\$ 900,257	\$ 639,771	\$ 458,438	\$ 181,333	\$ 1,081,589	\$ 1,081,589
201 General Government Debt Service	-	127,379	127,379	0	0	0
202 Local Improvement District Debt Service	149	202,707	-	202,707	202,856	202,856
204 Sewer Project Debt Service	508,250	436,502	458,435	(21,933)	486,316	486,316
251 Local Improvement District Guaranty	391,858	562	3	559	392,417	392,417
3XX Capital Project Funds	\$ 646,295	\$ 170,085	\$ 25,967	\$ 144,119	\$ 790,414	\$ 716,902
301 General Government CIP	276	0	-	0	276	276
311 Sewer Project CIP	126,208	(29)	4,684	(4,713)	121,495	121,834
312 Sanitary Sewer Connection	519,811	170,114	21,282	148,832	668,643	594,792
4XX Enterprise Funds	\$ 6,204,969	\$ 1,708,704	\$ 1,885,161	\$ (176,457)	\$ 6,028,512	\$ 5,960,187
401 Surface Water Management	6,204,969	1,708,704	1,885,161	(176,457)	6,028,512	5,960,187
5XX Replacement Reserve Funds	\$ 5,546,588	\$ 833,065	\$ 1,891,942	\$ (1,058,877)	\$ 4,487,711	\$ 4,503,947
501 Vehicle & Equipment Replacement	5,093,746	832,487	1,884,556	(1,052,069)	4,041,677	4,057,917
502 City Hall Facility Services	452,842	578	7,386	(6,809)	446,033	446,030
6XX Agency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,502
634 Municipal Court	-	-	-	-	-	62,808
635 Section 125	-	-	-	-	-	2,694

* Revenues includes all sources, ongoing and one-time.

* Expenditures includes all uses, ongoing and one-time.

	2009	2010	2011	2012	2013	Year 2014			2014 YTD	5 Yr Ave Chg
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual	% of Budget	2009-2013
(001) GENERAL FUND										
<i>REVENUES:</i>										
Taxes	22,545,805	22,360,272	23,749,292	23,956,616	24,731,848	24,953,900	24,816,000	19,673,247	78.8%	1.9%
Property Tax	5,895,610	6,047,325	6,116,332	6,227,924	6,295,819	6,306,000	6,369,000	5,865,152	93.0%	1.4%
Local Sales & Use Tax	7,374,776	7,562,339	7,445,356	7,897,357	8,140,449	8,000,000	8,140,000	6,193,289	77.4%	2.1%
Sales/Parks	363,218	437,146	403,822	412,204	458,373	400,000	465,000	362,203	90.6%	5.2%
Natural Gas Use Tax	-	-	38,585	11,296	30,120	25,000	30,000	20,809	83.2%	n/a
Criminal Justice Sales Tax	715,292	743,835	732,065	756,800	824,003	800,000	830,000	640,058	80.0%	3.0%
Admissions Tax	485,308	484,607	517,350	591,704	641,151	472,500	640,000	481,580	101.9%	6.4%
Utility Tax	4,947,757	4,448,209	6,047,025	5,622,338	5,899,854	6,229,400	5,900,000	4,278,474	68.7%	3.8%
Leasehold Tax	4,545	21,350	16,357	11,858	8,027	1,000	8,000	3,789	378.9%	15.3%
Gambling Tax	2,759,297	2,615,460	2,432,400	2,425,133	2,434,051	2,720,000	2,434,000	1,827,894	67.2%	-2.4%
Franchise Fees	1,756,058	1,779,565	2,319,292	2,957,590	3,157,630	2,165,000	3,158,000	2,523,190	116.5%	16.0%
Cable, Water, Sewer, Solid Waste	1,383,428	1,395,706	1,558,420	2,169,251	2,342,256	1,535,000	2,343,000	1,879,371	122.4%	13.9%
Tacoma Power	372,629	383,859	760,872	788,340	815,374	630,000	815,000	643,818	102.2%	23.8%
Development Service Fees	1,002,755	814,328	961,142	1,026,342	863,469	1,435,785	979,050	858,367	59.8%	-2.8%
Building Permits	470,691	338,983	499,942	476,429	379,184	700,000	417,000	363,197	51.9%	-3.9%
Other Building Permit Fees	108,161	84,175	88,780	89,525	118,595	131,330	94,900	73,538	56.0%	1.9%
Plan Review/Plan Check Fees	371,467	343,557	330,472	409,876	317,008	464,000	391,500	347,240	74.8%	-2.9%
Other Zoning/Development Fees	52,436	47,613	41,949	50,512	48,682	140,455	75,650	74,393	53.0%	-1.4%
Licenses & Permits	379,866	402,881	460,532	372,188	468,159	392,500	433,800	378,082	96.3%	4.6%
Business License	251,020	253,803	279,507	174,708	279,070	337,000	240,000	236,468	70.2%	2.2%
Alarm Permits & Fees	78,233	103,862	133,322	142,276	157,742	14,500	158,000	101,308	698.7%	20.3%
Animal Licenses	50,614	45,216	47,704	55,203	31,346	41,000	35,800	40,306	98.3%	-7.6%
State Shared Revenues	998,564	1,078,983	969,705	1,024,462	1,044,464	1,064,300	1,124,200	854,495	80.3%	0.9%
Sales Tax Mitigation	37,800	62,808	39,782	49,158	48,029	48,000	48,000	36,539	76.1%	5.4%
Criminal Justice	127,431	121,941	121,470	123,883	131,854	92,300	135,500	109,753	118.9%	0.7%
Criminal Justice High Crime	139,494	132,507	119,789	125,164	263,208	263,000	330,000	248,569	94.5%	17.7%
Liquor Excise Tax	289,374	291,060	283,260	145,808	77,675	211,000	93,600	70,922	33.6%	-14.6%
Liquor Board Profits	404,466	470,667	405,405	580,449	523,698	450,000	517,100	388,712	86.4%	5.9%
Intergovernmental	284,311	306,391	482,732	351,908	360,563	392,025	341,400	262,751	67.0%	5.4%
Police FBI & Other Misc	66,786	55,883	47,747	18,263	36,912	117,025	16,400	75,708	64.7%	-8.9%
Police-Animal Svcs-Steilacoom	-	19,326	25,803	24,463	11,642	-	13,000	-	n/a	n/a
Police-Animal Svcs-Dupont	-	17,335	34,182	34,182	26,868	-	27,000	13,702	n/a	n/a
Muni Court-University Place Contract	-	-	225,000	225,000	227,640	225,000	225,000	112,500	50.0%	n/a
Muni Court-Town of Steilacoom Contract	-	-	-	-	7,500	-	10,000	10,841	n/a	n/a
Muni Court-City of Dupont	-	-	-	-	-	-	-	-	n/a	n/a
Parks & Recreation	217,525	213,847	150,000	50,000	50,000	50,000	50,000	50,000	100.0%	-15.4%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014			2014 YTD % of Budget	5 Yr Ave Chg 2009-2013
						Revised Bdgt	YND Estimate	YTD Actual		
(001) GENERAL FUND-continued										
Charges for Services & Fees	1,076,081	1,023,270	1,098,341	1,076,914	1,045,767	832,650	924,300	662,370	79.5%	-0.6%
Parks & Recreation Fees	226,661	210,224	216,412	237,203	234,548	192,600	227,500	207,151	107.6%	0.7%
Court Transport-University Place	-	-	8,525	15,290	13,915	-	14,000	6,600	n/a	n/a
Court Transport-Steilacoom				-	-	-	800	1,595	n/a	n/a
Police - Various Contracts	59,391	24,794	19,163	11,251	3,150	29,950	-	3,445	11.5%	-18.9%
Police - Towing Impound Fees	-	-	145,082	99,800	77,300	-	40,000	37,400	n/a	n/a
Police - Extra Duty	514,542	514,448	429,850	448,196	471,746	440,000	400,000	249,910	56.8%	-1.7%
Police - Dispatch Services WSH	263,070	269,838	270,072	253,522	239,009	161,500	231,000	143,043	88.6%	-1.8%
Other	12,417	3,967	9,237	11,652	6,098	8,600	11,000	13,225	153.8%	-10.2%
Fines & Forfeitures	2,895,692	1,722,695	2,038,586	2,419,617	2,342,639	2,335,910	2,329,603	1,627,431	69.7%	-3.8%
Municipal Court	1,500,580	926,257	1,231,477	1,596,299	1,514,628	1,488,910	1,549,103	1,085,779	72.9%	0.2%
Photo Infraction	1,332,546	768,908	765,151	789,539	793,105	820,000	750,000	514,012	62.7%	-8.1%
Penalties & Interest - Taxes	62,567	27,530	41,957	33,779	34,907	27,000	30,500	27,641	102.4%	-8.8%
Miscellaneous/Interest/Other	299,542	183,670	50,145	42,724	79,673	63,750	43,400	93,087	146.0%	-14.7%
Interest Earnings	49,762	29,479	6,035	3,358	2,387	36,000	2,000	1,683	4.7%	-19.0%
Miscellaneous/Other	249,781	154,192	44,110	39,367	77,286	27,750	41,400	91,405	329.4%	-13.8%
Interfund Transfers	443,500	443,980	259,700	269,700	298,060	313,060	313,060	231,042	73.8%	-6.6%
Transfers In - Fund 101 Street O&M	28,080	28,360	-	-	28,360	28,360	28,360	21,267	75.0%	0.2%
Transfers In - Fund 102 Street Capital	163,280	163,280	-	-	-	-	-	-	n/a	-20.0%
Transfer In - Fund 401 SWM Operations	252,140	252,340	259,700	269,700	269,700	284,700	284,700	209,775	73.7%	1.4%
Subtotal Operating Revenues	31,682,174	30,116,036	32,389,466	33,498,061	34,392,273	33,948,880	34,462,813	27,164,062	80.0%	1.7%
<i>EXPENDITURES:</i>										
City Council	91,945	93,597	99,617	97,927	85,530	95,670	95,670	77,078	80.6%	-1.4%
Legislative	85,760	89,393	93,467	95,156	80,745	91,170	91,170	73,447	80.6%	-1.2%
Sister City	6,185	4,204	6,150	2,771	4,784	4,500	4,500	3,631	80.7%	-4.5%
City Manager	511,061	490,397	482,766	409,921	419,386	465,286	465,286	383,053	82.3%	-3.6%
Executive	320,932	327,520	355,725	363,400	307,955	368,955	368,955	305,877	82.9%	-0.8%
Governmental Relations	190,129	162,877	127,040	46,521	111,431	96,331	96,331	77,176	80.1%	-8.3%
Municipal Court	1,351,946	1,429,939	1,596,425	1,679,120	1,721,223	1,860,571	1,798,071	1,360,199	73.1%	5.5%
Judicial Services	897,679	905,101	881,460	962,456	1,028,035	980,981	918,481	745,584	76.0%	2.9%
Professional Services	228,485	219,935	328,274	350,005	292,830	442,500	442,500	283,626	64.1%	5.6%
Probation & Detention	225,782	304,902	386,691	366,659	400,358	437,090	437,090	330,990	75.7%	15.5%
Administrative Services	3,144,327	3,229,080	3,574,503	3,353,185	3,322,082	3,015,948	3,335,380	2,793,028	92.6%	1.1%
Finance	1,070,180	1,116,076	1,261,533	1,208,779	1,194,573	1,225,400	1,225,400	897,805	73.3%	2.3%
Information Technology	1,063,071	1,073,605	1,155,848	986,962	851,501	830,350	830,350	694,197	83.6%	-4.0%
Human Resources & Safety	492,250	490,886	477,791	478,017	490,739	496,000	496,000	374,014	75.4%	-0.1%
Risk Management	518,825	548,514	679,331	679,428	785,270	464,198	783,630	827,012	178.2%	10.3%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014			2014 YTD % of Budget	5 Yr Ave Chg 2009-2013
						Revised Bdg	YND Estimate	YTD Actual		
(001) GENERAL FUND-continued										
Legal	1,424,993	1,404,412	1,511,178	1,407,092	1,249,436	1,327,769	1,327,769	881,753	66.4%	-2.5%
Legal (Civil & Criminal)	1,016,379	1,098,101	1,218,883	1,186,678	991,955	1,134,859	1,134,859	784,335	69.1%	-0.5%
City Clerk	297,010	306,311	144,986	133,408	124,707	122,910	122,910	97,418	79.3%	-11.6%
Election	111,604	-	147,308	87,006	132,774	70,000	70,000	-	0.0%	3.8%
Community & Economic Development	2,400,933	2,208,234	2,145,108	2,036,213	2,219,754	2,131,450	2,131,450	1,350,881	63.4%	-1.5%
Code Enforcement	170,905	239,550	255,437	276,269	282,706	291,760	291,760	213,099	73.0%	13.1%
Planning	806,750	747,322	793,082	822,696	680,926	683,900	683,900	476,169	69.6%	-3.1%
Building	1,176,515	888,501	808,503	535,815	848,485	828,380	828,380	422,544	51.0%	-5.6%
Economic Development	246,764	332,861	288,087	401,433	407,637	327,410	327,410	239,070	73.0%	13.0%
Parks, Recreation & Community Services	2,040,225	2,066,238	2,165,104	2,165,776	1,997,690	2,187,230	2,177,230	1,451,191	66.3%	-0.4%
Human Services	470,278	512,573	510,489	445,958	376,008	402,450	402,450	205,500	51.1%	-4.0%
Administration	206,632	205,359	204,221	209,047	196,770	195,160	185,160	145,420	74.5%	-1.0%
Recreation	316,887	316,386	355,653	381,941	346,398	359,480	359,480	240,891	67.0%	1.9%
Senior Services	207,277	201,264	226,560	189,836	200,651	208,610	208,610	156,332	74.9%	-0.6%
Parks Facilities	464,275	439,314	457,365	489,109	459,913	401,680	401,680	370,138	92.1%	-0.2%
Fort Steilacoom	374,876	391,342	410,815	449,884	417,950	416,450	416,450	329,243	79.1%	2.3%
Street Landscape Maintenance				-	-	203,400	203,400	3,667	1.8%	n/a
Police	19,064,039	19,032,395	19,265,013	19,297,759	19,844,706	19,858,984	19,335,075	14,548,314	73.3%	0.8%
Command	1,674,804	1,912,891	2,060,187	1,835,726	1,887,065	1,975,570	1,975,570	1,321,635	66.9%	2.5%
Jail Service	1,049,715	1,198,375	1,224,888	1,007,157	883,655	981,840	681,840	521,713	53.1%	-3.2%
Dispatch Services/SS911	2,375,705	2,413,447	2,456,743	2,424,764	2,440,224	1,941,055	1,941,055	1,542,341	79.5%	0.5%
Investigations	2,372,211	2,347,695	2,269,674	2,458,584	2,512,500	2,569,219	2,369,219	1,933,770	75.3%	1.2%
Patrol	5,991,591	5,897,524	6,327,816	6,586,617	6,553,810	6,991,746	7,002,594	4,978,132	71.2%	1.9%
Special Units	1,149,469	1,000,568	982,802	970,835	1,000,039	967,226	967,226	888,806	91.9%	-2.6%
SWAT	60,586	103,957	101,258	102,896	106,189	95,830	95,830	79,541	83.0%	15.1%
Crime Prevention	1,079,277	897,543	461,566	511,007	848,470	988,200	988,200	613,872	62.1%	-4.3%
Contracted Services (Extra Duty, offset by Revenue)	563,895	559,088	479,452	479,368	519,277	400,000	400,000	311,331	77.8%	-1.6%
Community Safety Resource Team (CSRT)	-	314,446	357,680	367,392	394,263	382,722	382,722	302,124	78.9%	n/a
Training	160,885	139,965	192,417	192,524	179,494	200,090	200,090	158,392	79.2%	2.3%
Traffic Policing	1,014,701	947,123	1,085,217	1,076,032	1,183,591	1,220,300	1,220,300	940,677	77.1%	3.3%
Property Room	260,317	252,958	274,835	275,746	309,188	285,080	285,080	215,359	75.5%	3.8%
Reimbursements	293,373	176,259	152,513	159,210	295,434	112,956	88,199	168,862	149.5%	0.1%
Emergency Management	69,048	64,453	52,430	48,505	4,464	15,300	15,300	13,666	89.3%	-18.7%
Animal Control	308,906	306,555	276,732	293,566	280,929	281,850	281,850	233,756	82.9%	-1.8%
Road & Street/Camera Enforcement	639,554	499,549	508,803	507,831	446,113	450,000	440,000	324,335	72.1%	-6.0%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014			2014 YTD % of Budget	5 Yr Ave Chg 2009-2013
						Revised Bdg	YND Estimate	YTD Actual		
(001) GENERAL FUND-continued										
Property Management	740,718	791,204	759,895	819,370	861,916	881,620	881,620	602,819	68.4%	3.3%
Facilities Maintenance	347,143	414,122	376,856	456,299	330,341	295,530	295,530	198,238	67.1%	-1.0%
City Hall Facility	146,328	153,456	154,601	85,462	105,536	134,550	134,550	73,304	54.5%	-5.6%
Law Enforcement Facilities	183,267	123,627	128,438	120,017	277,217	264,090	264,090	202,849	76.8%	10.3%
Parking Facilities/Light Rail	63,979	100,000	100,000	157,592	148,822	187,450	187,450	128,428	68.5%	26.5%
Non-Departmental	533,427	603,005	633,752	616,361	510,760	483,758	483,758	295,733	61.1%	-0.8%
Commuter Trip Reduction	-	1,409	3,824	6,422	3,681	10,000	10,000	5,687	56.9%	n/a
Fleet Management	139,692	115,728	113,647	29,940	945	4,500	4,500	832	18.5%	-19.9%
Other (affects many departments)	272,724	155,051	189,203	250,232	185,893	147,500	147,500	126,499	85.8%	-6.4%
Liquor/Pollution Control	44,012	41,548	40,808	41,496	34,334	34,000	34,000	35,336	103.9%	-4.4%
Debt Service	77,000	289,270	286,270	288,270	285,908	-	-	-	n/a	54.3%
Transfer to Fund 201 GO Bond Debt Service	-	-	-	-	-	287,758	287,758	127,379	44.3%	n/a
Interfund Transfers	-	-	1,075,671	1,069,266	1,064,780	901,064	945,289	774,920	86.0%	n/a
Transfer to Fund 101 Street O&M	-	-	1,041,221	1,032,826	1,029,780	866,064	910,289	739,920	85.4%	n/a
Transfer to Fund 102 Street Capital	-	-	34,450	36,440	35,000	35,000	35,000	35,000	100.0%	n/a
Contributions to Reserve Funds	822,819	687,821	777,820	-	920,300	920,300	920,300	690,219	75.0%	2.4%
Contribution to Fund 501 Vehicle & Equip Reserves	822,819	687,821	777,820	-	920,300	920,300	920,300	690,219	75.0%	2.4%
Subtotal Operating Expenditures	32,126,434	32,036,323	34,086,852	32,951,989	34,217,562	34,129,650	33,896,898	25,209,189	73.9%	1.3%
OPERATING INCOME (LOSS)	\$ (444,260)	\$ (1,920,287)	\$ (1,697,386)	\$ 546,072	\$ 174,711	\$ (180,770)	\$ 565,915	\$ 1,954,873	-1081.4%	-27.9%
<i>OTHER FINANCING SOURCES:</i>										
Grants, Donations/Contrib, 1-Time	279,785	234,570	288,144	830,521	695,838	419,634	230,786	231,210	55.1%	29.7%
Contributions/Donations	52,673	51,157	61,531	72,034	39,773	64,000	28,600	33,712	52.7%	-4.9%
Misc/Other	-	-	-	-	356,873	-	-	-	n/a	n/a
Intergovernmental	-	-	-	581,260	-	-	-	-	n/a	n/a
Loan Receipts	-	-	125,817	-	-	-	-	-	n/a	n/a
Proceeds from Sale of Assets/Capital Lease	6,283	-	-	-	-	-	-	-	n/a	-20.0%
Grants	220,828	183,412	100,795	177,227	299,192	355,634	202,186	197,498	55.5%	7.1%
Transfers In	144,086	577,861	27,056	19,901	398,392	2,015,015	2,015,015	1,915,015	95.0%	35.3%
Transfer In - Fund 180 Narcotics Seizure	-	-	-	-	-	14,061	85,939	-	0.0%	n/a
Transfer In - Fund 181 Felony Seizure	-	-	-	-	-	85,939	14,061	-	0.0%	n/a
Transfer In - Various Grant Funds	172,827	577,861	24,323	16,025	-	-	-	-	n/a	-20.0%
Transfer In - Fund 190 Grants	(28,741)	-	-	-	-	840,056	840,056	840,056	100.0%	-20.0%
Transfer In - Fund 195 Public Safety Grant	-	-	-	3,000	-	-	-	-	n/a	n/a
Transfer In - Fund 301 General Governmental CIP	-	-	-	-	398,392	-	-	-	n/a	n/a
Transfer in - Fund 311 Sewer CIP	-	-	2,733	-	-	-	-	-	n/a	n/a
Transfer In - Fund 312 Sanitary Sewer Connect CIP	-	-	-	876	-	-	-	-	n/a	n/a
Transfer In - Fund 501 Fleet & Equipment	-	-	-	-	-	1,074,959	1,074,959	1,074,959	100.0%	n/a
Subtotal Other Financing Sources	\$ 423,871	\$ 812,431	\$ 315,199	\$ 850,422	\$ 1,094,230	\$ 2,434,649	\$ 2,245,801	\$ 2,146,225	88.2%	31.6%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014			2014 YTD % of Budget	5 Yr Ave Chg 2009-2013
						Revised Bdgt	YND Estimate	YTD Actual		
(001) GENERAL FUND-continued										
<i>OTHER FINANCING USES:</i>										
Capital & Other 1-Time	302,020	379,668	195,364	305,385	1,295,389	1,311,030	1,271,029	612,619	46.7%	65.8%
Municipal Court	7,738	-	-	-	34,039	46,819	46,819	32,344	69.1%	68.0%
City Council					-	1,930	1,930	-	0.0%	n/a
City Manager					2,301	20,165	20,165	18,000	89.3%	n/a
Administrative Services	143,660	251,955	152,067	114,355	999,976	471,922	431,921	306,210	64.9%	119.2%
Non-Dept - To Be Categorized	-	-	-	-	36,000	-	-	-	n/a	n/a
Legal/Clerk	-	2,519	-	-	7,663	21,209	21,209	1,619	7.6%	n/a
Community & Economic Development	-	-	-	-	101,673	380,985	380,985	235,879	61.9%	n/a
Parks, Recreation & Community Services	110,410	100,000	7,900	-	79,034	160,000	160,000	-	0.0%	-5.7%
Police	40,212	781	26,669	11,736	34,703	208,000	208,000	18,568	8.9%	-2.7%
Police-Donated Funds	-	161	8,728	-	-	-	-	-	n/a	n/a
Public Works/Property Management	-	24,251	-	52,205	-	-	-	-	n/a	n/a
Interfund Loans	-	-	-	127,089	-	-	-	-	n/a	n/a
Interfund Transfers	3,112,235	230,038	165,000	30,739	8,179	97,848	87,000	50,000	51.1%	-19.9%
Transfer Out - Fund 101 Street O&M				-	-	37,000	37,000	-	0.0%	n/a
Transfer Out - Fund 102 Street Capital	307,000	-	-	-	3,826	-	-	-	n/a	-19.8%
Transfer Out - Fund 106 Public Art	-	-	-	-	2,000	-	-	-	n/a	n/a
Transfer Out - Fund 182 Federal Seizure	-	80,038	-	-	-	-	-	-	n/a	n/a
Transfer Out - Fund 192 OEA Grant	-	-	-	-	-	50,000	50,000	50,000	100.0%	n/a
Transfer Out - Fund 195 Police Grants	-	-	-	-	2,353	10,848	-	-	0.0%	n/a
Transfer Out - Fund 203 Police Facility Debt Svc	141,185	-	-	-	-	-	-	-	n/a	-20.0%
Transfer Out - Fund 301 General Govt'l CIP	2,550,000	150,000	50,000	-	-	-	-	-	n/a	-20.0%
Transfer Out - Fund 401 Surface Water Mgmt	12,049	-	-	22,065	-	-	-	-	n/a	-20.0%
Transfer Out - Fund 501 Fleet & Equip Reserves	-	-	-	8,674	-	-	-	-	n/a	n/a
Transfer Out - Fund 502 Property Management	102,000	-	115,000	-	-	-	-	-	n/a	-20.0%
Contingency	-	-	-	-	-	25,000	-	-	0.0%	n/a
Contingency	-	-	-	-	-	25,000	-	-	0.0%	n/a
Subtotal Other Financing Uses	\$ 3,414,255	\$ 609,706	\$ 360,364	\$ 336,124	\$ 1,303,568	\$ 1,433,878	\$ 1,358,029	\$ 662,619	46.2%	-12.4%
Total Revenues and Other Sources										
	\$ 32,106,045	\$ 30,928,467	\$ 32,704,666	\$ 34,348,483	\$ 35,486,503	\$ 36,383,529	\$ 36,708,614	\$ 29,310,288	80.6%	2.1%
Total Expenditures and other Uses										
	\$ 35,540,688	\$ 32,646,028	\$ 34,447,216	\$ 33,288,113	\$ 35,521,130	\$ 35,563,528	\$ 35,254,927	\$ 25,871,808	72.7%	0.0%
Beginning Fund Balance:										
	\$ 8,449,693	\$ 5,015,050	\$ 3,297,488	\$ 1,554,938	\$ 2,615,308	\$ 2,580,681	\$ 2,580,681	\$ 2,580,681	100.0%	-13.8%
Ending Fund Balance:										
	\$ 5,015,050	\$ 3,297,488	\$ 1,554,938	\$ 2,615,308	\$ 2,580,681	\$ 3,400,682	\$ 4,034,368	\$ 6,019,160	177.0%	-9.7%
Ending Fund Balance as a % of Gen/Street Operating Revenue	14.9%	10.3%	4.7%	7.6%	7.3%	9.8%	11.4%	21.5%	220.1%	-10.2%
Reserve - Total Target 12% of Gen/Street Operating Revenue	\$ 4,042,762	\$ 3,842,396	\$ 3,995,901	\$ 4,133,319	\$ 4,237,447	\$ 4,174,618	\$ 4,261,742	\$ 3,357,865	80.4%	1.0%
2% Contingency Reserves	\$ 673,794	\$ 640,399	\$ 665,984	\$ 688,886	\$ 706,241	\$ 695,770	\$ 710,290	\$ 559,644	80.4%	1.0%
5% General Fund Reserves	\$ 1,684,484	\$ 1,600,998	\$ 1,664,959	\$ 1,722,216	\$ 1,765,603	\$ 1,739,424	\$ 1,775,726	\$ 1,399,111	80.4%	1.0%
5% Strategic Reserves	\$ 1,684,484	\$ 1,600,998	\$ 1,664,959	\$ 1,722,216	\$ 1,765,603	\$ 1,739,424	\$ 1,775,726	\$ 1,399,111	80.4%	1.0%
Unreserved / (12% Target Reserves Shortfall):	\$ 972,287	\$ (544,908)	\$ (2,440,963)	\$ (1,518,011)	\$ (1,656,766)	\$ (773,936)	\$ (227,374)	\$ 2,661,295	-343.9%	-54.1%

	2009	2010	2011	2012	2013	Year 2014			2014 YTD	5 Yr Ave Chg
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual	% of Budget	2009-2013
FUND 101 STREET OPERATIONS & MAINTENANCE										
<i>REVENUES:</i>										
Permits	70,486	73,020	48,486	99,092	60,733	48,500	202,000	217,792	449.1%	-2.8%
Engineering Review Fees	1,600	200	850	3,400	300	1,000	300	503	50.3%	-16.3%
Motor Vehicle Fuel Tax	926,995	894,867	860,093	843,743	858,750	790,000	849,400	599,854	75.9%	-1.5%
Interest Earnings	7,214	3,152	283	28	5	100	-	-	0.0%	-20.0%
Subtotal Operating Revenues	\$ 2,007,512	\$ 1,903,927	\$ 909,712	\$ 946,263	\$ 919,788	\$ 839,600	\$ 1,051,700	\$ 818,149	97.4%	-10.8%
<i>EXPENDITURES:</i>										
Street Lighting	492,642	451,591	445,851	450,903	491,047	454,400	454,400	329,713	72.6%	-0.1%
Traffic Control Devices	488,366	492,992	542,803	493,295	569,775	470,930	470,930	357,697	76.0%	3.3%
Snow & Ice Response	30,099	66,459	29,896	82,009	38,209	15,850	15,850	14,465	91.3%	5.4%
Road & Street Preservation	1,819,132	924,135	1,049,616	1,110,566	982,697	1,117,388	1,118,738	882,272	79.0%	-9.2%
Transfer Out - Fund 001 General Admin Support	28,080	28,360	-	-	28,360	28,360	28,360	21,267	75.0%	0.2%
Contribution to Fleet & Equipment Reserves	56,522	116,101	100,000	-	100	100	100	100	100.0%	-20.0%
Subtotal Operating Expenditures	\$ 2,914,841	\$ 2,079,639	\$ 2,168,166	\$ 2,136,773	\$ 2,110,188	\$ 2,087,028	\$ 2,088,378	\$ 1,605,514	76.9%	-5.5%
OPERATING INCOME (LOSS)	\$ (907,328)	\$ (175,711)	\$ (1,258,454)	\$ (1,190,510)	\$ (1,190,400)	\$ (1,247,428)	\$ (1,036,678)	\$ (787,365)	63.1%	6.2%
<i>OTHER FINANCING SOURCES:</i>										
Grants	707,672	-	9,117	30,471	-	-	-	-	n/a	-20.0%
Donations/Contributions	20,745	-	-	-	-	-	-	2,546	n/a	-20.0%
Proceeds from Sale of Assets/Capital Lease	47,369	-	67,057	70,600	93,944	25,000	10,000	8,533	34.1%	19.7%
Judgments, Settlements/Miscellaneous	1,728	1,620	10,186	10,924	14,341	326,550	11,520	18,952	5.8%	145.9%
Transfer In From General Fund	-	-	1,041,221	1,032,826	1,029,780	903,064	947,289	739,920	81.9%	n/a
Transfer In - Fund 102 Street Capital	5,000	-	-	134,552	56,000	-	-	-	n/a	204.0%
Transfer In - Fund 401 Surface Water Mgmt	47,173	-	11,379	6,325	-	-	-	-	n/a	-20.0%
Subtotal Other Financing Sources	\$ 829,687	\$ 1,620	\$ 1,138,960	\$ 1,285,698	\$ 1,194,066	\$ 1,254,614	\$ 968,809	\$ 769,952	61.4%	8.8%
<i>OTHER FINANCING USES:</i>										
Grants	707,672	-	9,117	30,471	76,589	1,350	-	-	0.0%	-17.8%
Building, Vehicles, Equipment	114,690	35,885	82,767	6,432	-	100	100	-	0.0%	-20.0%
Construction - Traffic Control	74,080	99,820	18,214	42,779	-	15,000	15,000	-	0.0%	-20.0%
Subtotal Other Financing Uses	\$ 896,442	\$ 135,705	\$ 110,098	\$ 79,682	\$ 76,589	\$ 16,450	\$ 15,100	\$ -	0.0%	-18.3%
Total Revenues and Other Sources	\$ 2,837,200	\$ 1,905,547	\$ 2,048,672	\$ 2,231,961	\$ 2,113,854	\$ 2,094,214	\$ 2,020,509	\$ 1,588,101	75.8%	-5.1%
Total Expenditures and other Uses	\$ 3,811,283	\$ 2,215,343	\$ 2,278,264	\$ 2,216,455	\$ 2,186,777	\$ 2,103,478	\$ 2,103,478	\$ 1,605,514	76.3%	-8.5%
Beginning Fund Balance:	\$ 1,653,858	\$ 679,775	\$ 369,978	\$ 140,386	\$ 155,892	\$ 82,969	\$ 82,969	\$ 82,969	100.0%	-18.1%
Ending Fund Balance:	\$ 679,775	\$ 369,978	\$ 140,386	\$ 155,892	\$ 82,969	\$ 73,705	\$ -	\$ 65,556	88.9%	-17.6%

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		
						Revised Bdgt	YND Estimate	YTD Actual
FUND 102 STREET CAPITAL PROJECT								
<i>REVENUES:</i>								
Real Estate Excise Tax	997,645	631,619	561,659	621,821	1,151,297	700,000	900,000	836,702
Solid Waste Recycling Licenses & Permits	6,700	2,300	100	-	1,600	-	-	1,300
Motor Vehicle Fuel Tax	369,502	372,861	351,306	344,627	350,757	335,000	347,000	304,146
Engineering Services	-	-	-	-	9,144	80,000	-	-
Interest Earnings	14,492	9,868	442	83	139	-	-	18
Grants	1,140,951	4,452,055	2,620,519	6,401,471	2,891,751	22,627,510	22,520,710	2,354,246
Donations/Contributions	33,662	111,344	31,267	161,446	234,253	747,760	747,760	10,837
Proceeds from Sale of Assets/Capital Lease	-	750	-	52,886	1,500	2,570	-	-
Judgments, Settlements/Miscellaneous	3,251	264	-	-	15	320,000	-	-
Transfer In From 001 General Fund	307,000	-	34,450	36,440	38,826	35,000	35,000	35,000
Transfer In - Fund 190 Grant	-	-	2,059	-	-	-	-	-
Transfer In - Fund 401 Surface Water Mgmt	479,669	1,611,330	395,949	704,882	108,004	2,141,950	2,347,750	-
Total Revenue	\$ 3,687,883	\$ 8,073,808	\$ 3,998,104	\$ 8,323,657	\$ 4,787,286	\$ 26,989,790	\$ 26,898,220	\$ 3,542,249
<i>EXPENDITURES:</i>								
Capital Projects	4,813,002	8,554,433	3,993,890	8,286,000	4,253,248	25,820,163	25,604,163	3,151,238
Transfer Out - Fund 101 Street O&M	5,000	-	-	134,552	56,000	-	-	-
Transfer Out - Fund 302 Transportation Capital	-	-	-	-	-	-	-	-
Transfer Out - Fund 401 Surface Water Mgmt	-	38,500	-	-	300,000	487,975	487,975	-
Total Expenditures	\$ 5,055,680	\$ 8,823,112	\$ 3,993,890	\$ 8,420,553	\$ 4,609,248	\$ 26,308,138	\$ 26,092,138	\$ 3,151,238
Beginning Fund Balance:	\$ 2,872,868	\$ 1,505,070	\$ 755,767	\$ 759,981	\$ 663,085	\$ 841,124	\$ 841,124	\$ 841,124
Ending Fund Balance:	1,505,070	755,767	759,981	663,085	841,124	1,522,776	1,647,206	1,232,135

FUND 104 HOTEL/MOTEL LODGING TAX								
<i>REVENUES:</i>								
Special Hotel/Motel Lodging Tax	344,044	400,243	375,170	341,154	383,578	315,000	357,000	320,174
Transient Rental income Tax	137,617	160,098	150,069	145,555	153,431	115,000	143,000	128,070
Interest Earnings	4,796	1,936	2,145	1,074	1,093	-	-	442
Total Revenues	\$ 486,457	\$ 562,277	\$ 527,383	\$ 487,782	\$ 538,102	\$ 430,000	\$ 500,000	\$ 448,685
<i>EXPENDITURES:</i>								
Administration	64,344	33,122	30,381	35,877	34,359	32,540	32,540	12,159
Lodging Tax Programs	441,747	404,674	476,715	476,653	506,186	465,310	465,310	383,763
Total Expenditures	\$ 655,542	\$ 437,796	\$ 507,096	\$ 512,530	\$ 540,545	\$ 497,850	\$ 497,850	\$ 395,922
Beginning Fund Balance:	\$ 986,881	\$ 817,795	\$ 942,277	\$ 962,564	\$ 937,817	\$ 935,374	\$ 935,374	\$ 935,374
Ending Fund Balance:	\$ 817,795	\$ 942,277	\$ 962,564	\$ 937,817	\$ 935,374	\$ 867,524	\$ 937,524	\$ 988,137

	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual
FUND 105 PROPERTY ABATEMENT								
<i>REVENUES:</i>								
Abatement Charges	25,198	119,774	52,723	95,069	-	50,000	61,829	16,550
Interest Earnings	788	5,949	3,236	1,497	146	-	-	19
Judgmnts & Settlements				-	-	-	-	31,552
Total Revenues	\$ 25,985	\$ 125,723	\$ 55,959	\$ 96,566	\$ 146	\$ 50,000	\$ 61,829	\$ 48,121
<i>EXPENDITURES:</i>								
Abatement	93,282	15,005	68,025	50,114	16,902	100,000	100,000	41,386
Total Expenditures	\$ 93,282	\$ 15,005	\$ 68,025	\$ 50,114	\$ 16,902	\$ 100,000	\$ 100,000	\$ 41,386
Beginning Fund Balance:	\$ 177,120	\$ 109,823	\$ 220,541	\$ 208,475	\$ 254,927	\$ 238,171	\$ 238,171	\$ 238,171
Ending Fund Balance:	\$ 109,823	\$ 220,541	\$ 208,475	\$ 254,927	\$ 238,171	\$ 188,171	\$ 200,000	\$ 244,906

FUND 106 PUBLIC ART								
<i>REVENUES:</i>								
Facilities Rental	-	-	-	-	10,000	5,000	10,000	12,000
Transfer In - Fund 001 General	-	-	-	-	2,000	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ 5,000	\$ 10,000	\$ 12,001
<i>EXPENDITURES:</i>								
Arts Commission Programs	-	-	-	-	-	7,000	7,000	123
Total Expenditures	\$ -	\$ 7,000	\$ 7,000	\$ 123				
Beginning Fund Balance:	\$ -	\$ 12,000	\$ 12,000	\$ 12,001				
Ending Fund Balance:	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ 10,000	\$ 15,000	\$ 23,879

FUND 180 NARCOTICS SEIZURE								
<i>REVENUES:</i>								
Forfeitures	293,998	55,686	264,623	132,808	141,410	323,306	365,306	33,940
Restitution/Settlements	3,645	-	(2,468)	117,419	-	-	-	-
Interest Earnings	1,974	845	1,395	858	844	1,660	1,660	328
Interfund Rent	-	42,000	42,000	42,000	3,500	42,000	-	-
Proceeds From Sale of Land	-	-	-	-	514,181	-	-	-
Total Revenues	\$ 299,618	\$ 98,531	\$ 305,551	\$ 293,085	\$ 659,935	\$ 366,966	\$ 366,966	\$ 34,268
<i>EXPENDITURES:</i>								
Investigations	127,785	117,315	128,496	151,650	165,290	288,965	288,965	244,303
Interfund Loan Interest	-	-	-	1,070	-	-	-	-
Capital Purchases	-	-	-	-	124,268	89,413	40,413	90,427
Transfer Out - Fund 001 General						14,061	14,061	-
Total Expenditures	\$ 370,698	\$ 318,775	\$ 128,496	\$ 152,720	\$ 289,558	\$ 392,439	\$ 343,439	\$ 334,730
Beginning Fund Balance:	\$ 381,702	\$ 310,621	\$ 90,377	\$ 267,432	\$ 407,797	\$ 778,174	\$ 778,174	\$ 778,174
Ending Fund Balance:	\$ 310,622	\$ 90,377	\$ 267,432	\$ 407,797	\$ 778,174	\$ 752,701	\$ 801,701	\$ 477,713

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		
						Revised Bdgt	YND Estimate	YTD Actual
FUND 181 FELONY SEIZURE								
<i>REVENUES:</i>								
Interest Earnings	496	447	290	124	117	-	-	(32)
Forfeitures	(1,976)	8,380	-	4,419	4,250	-	-	-
Total Revenues	\$ 241,582	\$ 210,988	\$ 290	\$ 4,544	\$ 4,367	\$ -	\$ -	\$ (32)
<i>EXPENDITURES:</i>								
Investigations	12,475	7,370	13,186	10,620	9,166	34,061	89,704	10,968
Capital Purchases	258,183	-	-	-	49,108	-	-	-
Total Expenditures	\$ 270,659	\$ 7,370	\$ 13,186	\$ 10,620	\$ 58,274	\$ 34,061	\$ 89,704	\$ 10,968
Beginning Fund Balance:	\$ -	\$ (29,076)	\$ 174,541	\$ 161,645	\$ 155,569	\$ 101,662	\$ 101,662	\$ 101,662
Ending Fund Balance:	\$ (29,076)	\$ 174,542	\$ 161,645	\$ 155,569	\$ 101,662	\$ 67,601	\$ 11,958	\$ 90,662

FUND 182 FEDERAL SEIZURE								
<i>REVENUES:</i>								
Forfeitures	-	8,469	76,711	-	6,260	69,520	69,520	67,454
Interest Earnings	-	50	162	82	24	-	-	4
Total Revenues	\$ -	\$ 88,557	\$ 76,873	\$ 82	\$ 6,284	\$ 69,520	\$ 69,520	\$ 67,458
<i>EXPENDITURES:</i>								
Crime Prevention	-	-	35,781	23,316	11,915	69,520	69,520	32,533
Capital - Computer Software	-	-	-	33,160	-	-	-	-
Capital - Public Safety Equipment	-	-	-	27,384	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 35,781	\$ 83,859	\$ 11,915	\$ 69,520	\$ 69,520	\$ 32,533
Beginning Fund Balance:	\$ -	\$ -	\$ 88,557	\$ 129,649	\$ 45,871	\$ 40,240	\$ 40,240	\$ 40,240
Ending Fund Balance:	\$ -	\$ 88,557	\$ 129,649	\$ 45,871	\$ 40,240	\$ 40,240	\$ 40,240	\$ 75,165

FUND 190 CDBG/GRANTS								
<i>REVENUES:</i>								
Grants	1,598,555	1,189,732	1,204,098	955,382	841,130	2,744,274	2,744,274	455,419
Home Program	9,595	-	555,432	-	-	-	-	-
Interest Earnings	268	-	2,212	2,401	565	2,052	2,052	971
Miscellaneous/Contributions	-	-	11	-	120	12,056	12,056	12,058
Loan Proceeds-CDBG Major Repair	-	388	-	-	-	-	-	-
Total Revenues	\$ 2,092,176	\$ 1,190,120	\$ 1,761,753	\$ 957,783	\$ 841,815	\$ 2,758,382	\$ 2,758,382	\$ 468,448
<i>EXPENDITURES:</i>								
Grants	1,860,985	1,157,300	1,295,972	947,058	850,269	3,598,438	3,598,438	1,299,602
Transfer Out - Fund 102 Street Capital	-	-	2,059	-	-	-	-	-
Transfer Out - Fund 401 Surface Water Mgmt	-	12,792	198,671	4,834	-	-	-	-
Total Expenditures	\$ 1,832,244	\$ 1,183,569	\$ 1,739,306	\$ 951,892	\$ 850,269	\$ 3,598,438	\$ 3,598,438	\$ 1,299,602
Beginning Fund Balance:	\$ 554,901	\$ 814,833	\$ 821,384	\$ 843,831	\$ 849,722	\$ 841,268	\$ 841,268	\$ 841,268
Ending Fund Balance:	\$ 814,833	\$ 821,384	\$ 843,831	\$ 849,722	\$ 841,268	\$ 1,212	\$ 1,212	\$ 10,114

	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual
FUND 191 NEIGHBORHOOD STABILIZATION PROGRAM								
<i>REVENUES:</i>								
Grant-NSP 1	-	345,240	293,609	152,542	34,679	158,549	158,549	154,043
Grant-NSP 3	-	-	331,234	130,527	165,095	96,031	96,031	96,032
Abatement Interest	-	-	13,561	855	-	-	-	-
Total Revenues	\$ -	\$ 345,240	\$ 638,403	\$ 283,924	\$ 199,774	\$ 254,580	\$ 254,580	\$ 250,075
<i>EXPENDITURES:</i>								
Grant-NSP 1	-	345,239	139,471	149,751	34,679	158,549	158,549	141,022
Grant-NSP 3	-	-	331,234	132,096	163,526	96,031	96,031	96,032
Total Expenditures	\$ -	\$ 345,239	\$ 470,705	\$ 281,848	\$ 198,205	\$ 254,580	\$ 254,580	\$ 237,054
Beginning Fund Balance:	\$ -	\$ -	\$ 1	\$ 167,699	\$ 169,776	\$ 171,345	\$ 171,345	\$ 171,345
Ending Fund Balance:	\$ -	\$ 1	\$ 167,699	\$ 169,776	\$ 171,345	\$ 171,345	\$ 171,345	\$ 184,366

FUND 192 OFFICE OF ECONOMIC ADJUSTMENT								
<i>REVENUES:</i>								
Grants	303,027	1,219,197	176,249	294,834	189,961	471,777	471,777	188,994
Partner Participation	-	-	32,500	32,500	30,000	129,500	129,500	133,250
Transfer In From Fund 001 General				-	-	50,000	50,000	50,000
Total Revenues	\$ 303,027	\$ 1,219,197	\$ 208,749	\$ 327,334	\$ 219,961	\$ 651,277	\$ 651,277	\$ 372,244
<i>EXPENDITURES:</i>								
Grants	278,165	1,219,198	193,991	309,574	223,826	674,536	674,536	269,149
Transfer To Fund 001 General	24,862	-	-	-	-	-	-	-
Total Expenditures	\$ 303,027	\$ 1,219,198	\$ 193,991	\$ 309,574	\$ 223,826	\$ 674,536	\$ 674,536	\$ 269,149
Beginning Fund Balance:	\$ -	\$ (0)	\$ (1)	\$ 14,757	\$ 32,517	\$ 28,652	\$ 28,652	\$ 28,652
Ending Fund Balance:	\$ (0)	\$ (1)	\$ 14,757	\$ 32,517	\$ 28,652	\$ 5,393	\$ 5,393	\$ 131,747

FUND 195 PUBLIC SAFETY GRANTS								
<i>REVENUES:</i>								
Grants	225,368	487,356	522,304	458,874	384,752	204,605	186,706	116,701
Transfer In - Fund 001 General	-	-	-	-	2,353	23,024	12,176	-
Total Revenues	\$ 225,368	\$ 487,356	\$ 522,304	\$ 458,874	\$ 387,105	\$ 227,629	\$ 198,882	\$ 116,701
<i>EXPENDITURES:</i>								
Grants	178,180	362,449	525,258	455,874	389,399	227,629	198,882	140,384
Transfer Out - Fund 001 General	42,952	99,571	24,323	3,000	-	-	-	-
Total Expenditures	\$ 221,132	\$ 462,020	\$ 549,581	\$ 458,874	\$ 389,399	\$ 227,629	\$ 198,882	\$ 140,384
Beginning Fund Balance:	\$ -	\$ 4,235	\$ 29,571	\$ 2,294	\$ 2,294	\$ -	\$ -	\$ -
Ending Fund Balance:	\$ 4,235	\$ 29,571	\$ 2,294	\$ 2,294	\$ -	\$ -	\$ -	\$ (23,683)

	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual
FUND 201 GENERAL OBLIGATION BOND DEBT SERVICE								
<i>REVENUES:</i>								
Transfer-In From Fund 001 General				-	-	287,758	287,758	127,379
Total Revenues	\$ -	\$ 287,758	\$ 287,758	\$ 127,379				
<i>EXPENDITURES:</i>								
Principal & Interest - 59th Street	-	-	-	-	-	77,000	77,000	77,000
Principal & Interest - Police Station	-	-	-	-	-	210,758	210,758	50,379
Total Expenditures	\$ -	\$ 287,758	\$ 287,758	\$ 127,379				
Beginning Fund Balance:	\$ -	\$ -	\$ -					
Ending Fund Balance:	\$ -	\$ -	\$ (0)					

FUND 202 LOCAL IMPROVEMENT DISTRICT (LID) DEBT SERVICE								
<i>REVENUES:</i>								
Interest	1,646	278	125	52	34	-	-	0
Assessments	777,533	322,786	313,304	303,823	294,341	288,470	288,470	202,707
Total Revenues	\$ 779,179	\$ 323,064	\$ 313,429	\$ 303,875	\$ 294,375	\$ 288,470	\$ 288,470	\$ 202,707
<i>EXPENDITURES:</i>								
Principal & Interest-Combined LID 1101/1103	661,163	273,629	225,764	214,459	213,296	212,874	212,874	-
Principal & Interest - LID 1108	96,013	93,241	115,019	87,697	84,925	75,596	75,596	-
Total Expenditures	\$ 757,175	\$ 366,870	\$ 340,783	\$ 302,156	\$ 298,221	\$ 288,470	\$ 288,470	\$ -
Beginning Fund Balance:	\$ 51,433	\$ 73,436	\$ 29,630	\$ 2,276	\$ 3,995	\$ 149	\$ 149	\$ 149
Ending Fund Balance:	\$ 73,436	\$ 29,630	\$ 2,276	\$ 3,995	\$ 149	\$ 149	\$ 149	\$ 202,856

FUND 203 POLICE FACILITY DEBT SERVICE								
<i>REVENUES:</i>								
Interest Earnings	279	-	-	-	-	-	-	-
Transfer In From Fund 001 General	141,185	-	-	-	-	-	-	-
Total Revenues	\$ 141,464	\$ -						
<i>EXPENDITURES:</i>								
Principal & Interest -	141,464	-	-	-	-	-	-	-
Total Expenditures	\$ 141,464	\$ -						
Beginning Fund Balance:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual
FUND 204 SEWER PROJECT DEBT SERVICE								
<i>REVENUES:</i>								
Sewer Charges	376,081	435,027	500,489	555,947	616,257	540,000	616,257	425,070
Interest Earnings	2,609	1,751	1,976	2,170	4,293	-	-	3,502
Sanitary Side Sewer Connection Home Loan Repayment	-	-	-	2,403	19,234	-	-	7,931
Total Revenues	\$ 378,690	\$ 436,778	\$ 502,465	\$ 560,520	\$ 639,784	\$ 540,000	\$ 616,257	\$ 436,502
<i>EXPENDITURES:</i>								
PWTFL Debt Service (PW-04-691-PRE-132)	34,808	34,172	33,875	33,578	33,281	32,984	32,984	32,984
PWTFL Debt Service (PW-06-962-022)	57,368	214,216	299,936	316,506	315,096	313,623	313,623	313,623
PWTFL Debt Service (PW-08-951-025)	-	-	75,084	112,442	112,348	111,828	111,828	111,828
Bank Charge	-	-	6	8	-	-	-	-
Transfer To Fund 311 Sewer Capital	-	-	-	750,000	-	-	-	-
Total Expenditures	\$ 92,176	\$ 248,389	\$ 408,901	\$ 1,212,533	\$ 460,725	\$ 458,436	\$ 458,435	\$ 458,435
Beginning Fund Balance:	\$ 412,736	\$ 699,250	\$ 887,639	\$ 981,204	\$ 329,190	\$ 508,250	\$ 508,250	\$ 508,250
Ending Fund Balance:	\$ 699,250	\$ 887,639	\$ 981,204	\$ 329,190	\$ 508,250	\$ 589,814	\$ 666,072	\$ 486,317

FUND 251 LOCAL IMPROVEMENT DISTRICT (LID) GUARANTY DEBT SERVICE								
<i>REVENUES:</i>								
Interest Earnings	1,883	915	670	307	1,075	-	-	562
Total Revenues	\$ 1,883	\$ 915	\$ 670	\$ 307	\$ 1,075	\$ -	\$ -	\$ 562
<i>EXPENDITURES:</i>								
Transfer Out - Fund 001 General	-	-	-	-	-	-	-	-
Total Expenditures	\$ -							
Beginning Fund Balance:	\$ 387,009	\$ 388,892	\$ 389,807	\$ 390,476	\$ 390,783	\$ 391,858	\$ 391,858	\$ 391,858
Ending Fund Balance:	\$ 388,892	\$ 389,807	\$ 390,476	\$ 390,783	\$ 391,858	\$ 391,858	\$ 391,858	\$ 392,420

	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	Year 2014		
						Revised Bdgt	YND Estimate	YTD Actual
FUND 301 GENERAL GOVERNMENT CIP (PARKS CIP BEGINNING IN 2014)								
<i>REVENUES:</i>								
Interest Earnings	(601)	2,794	488	322	276	-	-	0
Contributions/Donations	-	5,000	100,000	-	-	-	-	-
USGA Fees				-	-	-	10,000	
Total Revenues	\$ 5,291,760	\$ 157,794	\$ 150,488	\$ 322	\$ 276	\$ -	\$ 10,000	\$ 0
<i>EXPENDITURES:</i>								
Transfer to Fund 001 General Fund	-	-	-	-	398,392	-	-	-
Total Expenditures	\$ 4,506,432	\$ 384,094	\$ 31,721	\$ -	\$ 398,392	\$ -	\$ -	\$ -
Beginning Fund Balance:	\$ (279,725)	\$ 505,602	\$ 279,303	\$ 398,070	\$ 398,392	\$ 276	\$ 276	\$ 276
Ending Fund Balance:	\$ 505,602	\$ 279,303	\$ 398,070	\$ 398,392	\$ 276	\$ 276	\$ 10,276	\$ 276

FUND 311 SEWER CAPITAL PROJECT								
<i>REVENUES:</i>								
Grants	741,551	1,656,811	672,769	-	-	-	-	-
Charges for Services & Fees	58,125	-	-	-	-	-	-	-
Interest Earnings	8,875	2,574	111	335	153	-	-	(29)
Contributions/Donations	227,441	12,060	44,160	21,514	-	-	-	-
Loan Receipts From Fund 401 SWM	-	-	-	-	-	-	-	-
Public Works Trust Fund Loan	2,500,000	2,078,000	1,262,000	-	-	185,650	-	-
Transfer In From Fund 190 Grants	-	13,477	242,604	-	-	-	-	-
Transfer In From Fund 401 Surface Water Mgmt	134,594	-	194,300	-	-	-	-	-
Transfer In From Fund 204 Sewer Project Debt	-	-	-	750,000	-	-	-	-
Total Revenues	\$ 3,670,587	\$ 3,762,921	\$ 2,415,945	\$ 771,849	\$ 153	\$ 185,650	\$ -	\$ (29)
<i>EXPENDITURES:</i>								
Capital	3,400,812	5,552,073	2,417,988	613,553	63,947	184,830	50,000	4,684
Transfer To Fund 001 General	-	-	2,733	-	-	-	-	-
Total Expenditures	\$ 3,400,812	\$ 5,552,073	\$ 2,420,721	\$ 613,553	\$ 63,947	\$ 184,830	\$ 50,000	\$ 4,684
Beginning Fund Balance:	\$ 1,555,859	\$ 1,825,634	\$ 36,483	\$ 31,706	\$ 190,002	\$ 126,208	\$ 126,208	\$ 126,208
Ending Fund Balance:	\$ 1,825,634	\$ 36,483	\$ 31,706	\$ 190,002	\$ 126,208	\$ 127,028	\$ 76,208	\$ 121,495

	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual
FUND 401 SURFACE WATER MANAGEMENT								
<i>REVENUES:</i>								
Charges for Services & Fees	2,847,354	2,650,221	2,718,958	2,732,964	2,720,766	2,702,500	2,702,500	1,605,543
Interest Earnings	89,895	68,096	77,747	24,183	24,555	19,300	1,000	606
Subtotal Operating Revenues	\$ 2,937,249	\$ 2,718,317	\$ 2,796,705	\$ 2,757,147	\$ 2,745,321	\$ 2,721,800	\$ 2,703,500	\$ 1,606,149
<i>EXPENDITURES:</i>								
Geographical Information Services	-	-	-	-	26,562	-	-	17,265
Storm Drainage	1,730,416	1,341,511	1,930,105	1,815,233	1,774,893	2,594,417	2,594,417	1,299,905
Transfer to Fund 001 General Admin Support	252,140	252,340	259,700	269,700	269,700	284,700	284,700	209,775
Contribution to Fleet & Equipment Reserves	14,181	12,715	17,750	-	17,750	17,750	17,750	17,750
Subtotal Operating Expenditures	\$ 1,996,737	\$ 1,606,567	\$ 2,207,555	\$ 2,084,933	\$ 2,088,905	\$ 2,896,867	\$ 2,896,867	\$ 1,544,695
OPERATING INCOME (LOSS)	\$ 940,512	\$ 1,111,750	\$ 589,151	\$ 672,214	\$ 656,416	\$ (175,067)	\$ (193,367)	\$ 61,454
<i>OTHER FINANCING SOURCES:</i>								
Grants	89,047	44,675	425,419	143,043	913,296	126,829	126,829	62,253
Contributions/Donations	-	-	169	672	-	-	-	-
Judgments, Settlements/Miscellaneous	3,650	853	-	-	320	-	300	9,065
Interfund Loan Interest	-	-	-	1,706	-	-	-	-
Transfer In From Fund 001 General	12,049	-	-	22,065	-	-	-	-
Transfer In From Fund 102 Street Capital	-	38,500	-	-	300,000	487,975	487,975	-
Transfer In From Fund 190 Grant	-	12,792	198,671	4,834	-	-	-	-
Transfer In From Fund 501 Fleet & Equipment	-	-	-	-	-	31,237	31,237	31,237
Subtotal Other Financing Sources	\$ 108,812	\$ 96,820	\$ 627,373	\$ 172,319	\$ 1,213,617	\$ 646,041	\$ 646,341	\$ 102,555
<i>OTHER FINANCING USES:</i>								
Capital	2,497,722	3,791,704	1,730,146	1,371,826	2,293,616	1,612,667	1,612,667	340,466
Capital-SWM Pipe Repair	-	-	-	-	-	-	-	-
Capital-SWM Outfall Retrofit	-	-	-	-	-	-	-	-
Transfer To Fund 101 Street O&M	47,173	-	11,379	6,325	-	-	-	-
Transfer To Fund 102 Street Capital/REET	479,669	1,611,330	395,949	704,882	108,004	1,521,950	1,727,750	-
Transfer to Fund 301 Parks CIP	-	-	-	-	-	-	-	-
Transfer to Fund 302 Transportation Capital	-	-	-	-	-	-	-	-
Transfer To Fund 311 Sewer Capital	134,594	-	194,300	-	-	-	-	-
Subtotal Other Financing Uses	\$ 3,159,158	\$ 5,403,033	\$ 2,331,774	\$ 2,083,033	\$ 2,401,620	\$ 3,134,617	\$ 3,340,417	\$ 340,466
Total Revenues and Other Sources	\$ 3,046,061	\$ 2,815,136	\$ 3,424,078	\$ 2,929,466	\$ 3,958,937	\$ 3,367,841	\$ 3,349,841	\$ 1,708,704
Total Expenditures and other Uses	\$ 5,155,895	\$ 7,009,600	\$ 4,539,329	\$ 4,167,966	\$ 4,490,525	\$ 6,031,484	\$ 6,237,284	\$ 1,885,161
Beginning Fund Balance:	\$ 15,394,768	\$ 13,284,934	\$ 9,090,470	\$ 7,975,056	\$ 6,736,556	\$ 6,204,969	\$ 6,204,969	\$ 6,204,969
Ending Fund Balance:	\$ 13,284,934	\$ 9,090,470	\$ 7,975,219	\$ 6,736,556	\$ 6,204,969	\$ 3,541,326	\$ 3,317,526	\$ 6,028,512
Ending Fund Balance as a % of Operating Expenditures	665.3%	565.8%	361.3%	323.1%	297.0%	122.2%	114.5%	390.3%
17% Operating Reserves	\$ 339,445	\$ 273,116	\$ 375,284	\$ 354,439	\$ 355,114	\$ 492,467	\$ 492,467	\$ 262,598
Unreserved	\$ 12,945,489	\$ 8,817,354	\$ 7,599,935	\$ 6,382,117	\$ 5,849,855	\$ 3,048,859	\$ 2,825,059	\$ 5,765,913

	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual
FUND 501 FLEET & EQUIPMENT Years 2009 - 2011 Unreconcilable.								
<i>OPERATING REVENUES:</i>								
Interest Earnings				17,838	15,576	-	-	(76)
Insurance Recovery				12,663	76,781	75,000	90,000	88,294
Total Revenues	\$ -	\$ -	\$ -	\$ 30,501	\$ 92,356	\$ 75,000	\$ 90,000	\$ 88,218
<i>OPERATING EXPENDITURES:</i>								
Other Services & Charges				-	28	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ -	\$ -	\$ -
Operating Revenue Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ 30,501	\$ 92,329	\$ 75,000	\$ 90,000	\$ 88,218
<i>OTHER FINANCING SOURCES:</i>								
Replacement Reserves Collections				-	938,150	1,098,970	938,180	708,069
Proceeds From Sale of Assets				13,225	17,213	49,000	49,000	36,200
Transfer In From Fund 001 General				8,674	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ 21,899	\$ 955,363	\$ 1,147,970	\$ 987,180	\$ 744,269
<i>OTHER FINANCING USES:</i>								
Fleet & Equipment Replacement				598,565	672,917	1,143,600	1,128,391	778,360
Transfer to Fund 001 General				-	-	1,074,959	1,074,959	1,074,959
Transfer to Fund 401 Surface Water Management				-	-	31,237	31,237	31,237
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ 598,565	\$ 672,917	\$ 2,249,796	\$ 2,234,587	\$ 1,884,556
Total Revenues	\$ -	\$ -	\$ -	\$ 52,400	\$ 1,047,720	\$ 1,222,970	\$ 1,077,180	\$ 832,487
Total Expenditures	\$ -	\$ -	\$ -	\$ 598,565	\$ 672,945	\$ 2,249,796	\$ 2,234,587	\$ 1,884,556
Beginning Fund Balance:	\$ -	\$ -	\$ -	\$ 5,265,136	\$ 4,718,971	\$ 5,093,746	\$ 5,093,746	\$ 5,093,746
Ending Fund Balance:	\$ -	\$ -	\$ -	\$ 4,718,971	\$ 5,093,746	\$ 4,066,920	\$ 3,936,339	\$ 4,041,677

	2009	2010	2011	2012	2013	Year 2014		
	Actual	Actual	Actual	Actual	Actual	Revised Bdgt	YND Estimate	YTD Actual
FUND 502 CITY HALL SERVICES								
<i>OPERATING REVENUES:</i>								
Interest Earnings	1,116	1,704	1,070	878	722	-	578	578
Total Operating Revenues	\$ 103,116	\$ 116,704	\$ 116,070	\$ 878	\$ 722	\$ -	\$ 578	\$ 578
<i>OPERATING EXPENDITURES:</i>								
City Hall Facility	-	1	-	-	-	-	-	-
Total Operating Expenditures	\$ 7,305	\$ 56	\$ -					
Operating Revenue Over/(Under) Expenditures	\$ 14,610	\$ 110	\$ -	\$ 878	\$ 722	\$ -	\$ 578	\$ 578
<i>OTHER FINANCING SOURCES:</i>								
Transfer In-Fund 001 General (Replacement Reserves)	102,000	-	115,000	-	-	-	-	-
Total Other Financing Sources	\$ 132,337	\$ 116,925	\$ 116,070	\$ -				
<i>OTHER FINANCING USES:</i>								
Space Planning/Reconfiguration	-	-	-	-	-	60,000	60,000	7,389
Total Other Financing Uses	\$ 7,305	\$ 55	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 7,389
Total Revenues	\$ 119,518	\$ 119,518	\$ 335,172	\$ 878	\$ 722	\$ -	\$ 578	\$ 578
Total Expenditures	\$ 119,518	\$ 119,518	\$ 335,172	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 7,389
Beginning Fund Balance:	\$ 122,713	\$ 218,523	\$ 335,172	\$ 451,242	\$ 452,120	\$ 452,842	\$ 452,842	\$ 452,842
Ending Fund Balance:	\$ 218,523	\$ 335,172	\$ 451,242	\$ 452,120	\$ 452,842	\$ 392,842	\$ 393,420	\$ 446,031